

CITY OF KING CITY

SUMMARY

GENERAL FUND

AS OF 10/31/2022

| | Accrual Basis Adopted Budget | Accrual Basis Current October | Year to Date | % of Budget 33.33% |
|----------------------------------|---------------------------------|----------------------------------|-------------------|-----------------------|
| Revenues | | | | |
| OPENING BALANCE Assets Net | | | \$ 1,774,706.17 | |
| OPENING BALANCE Assets Net | | | \$ 795,821.65 | |
| OPENING BALANCE Assets Net | | | \$ (1,572,170.00) | |
| OPENING BALANCE Operating | \$ 2,200,000.00 | | \$ 2,464,096.00 | 112.00% |
| INTEREST | | | | |
| Interest | \$ 35,000.00 | \$ 3,946.74 | \$ 12,860.53 | 36.74% |
| REVENUES | | | | |
| Property Tax | \$ 910,000.00 | \$ 607.32 | \$ 4,919.55 | 0.54% |
| Other Taxes | \$ 244,800.00 | \$ 17,565.22 | \$ 95,421.29 | 38.98% |
| Total Grants | \$ 346,795.00 | \$ - | \$ 80,253.00 | 23.14% |
| Fees - License | \$ 20,000.00 | \$ 217.40 | \$ 4,570.77 | 22.85% |
| Fees - Franchise | \$ 218,600.00 | \$ 7,681.63 | \$ 7,681.63 | 3.51% |
| Fees - Passports | \$ 120,000.00 | \$ 18,550.00 | \$ 83,198.78 | 69.33% |
| Fees - Building Permits | \$ 53,000.00 | \$ 2,770.01 | \$ 17,798.45 | 33.58% |
| Fees - Service Fee Online Pmts | \$ - | \$ 473.74 | \$ 2,302.48 | #DIV/0! |
| Fees - New Development Review | \$ 4,000.00 | \$ - | \$ 1,000.00 | 25.00% |
| Fees - Building Permits Taxes | \$ 36,000.00 | \$ 213.77 | \$ 30,619.65 | 85.05% |
| Allowance for Doubtful account | \$ (50,000.00) | \$ - | \$ - | 0.00% |
| Proceeds - Court | \$ 31,000.00 | \$ 5,398.16 | \$ 14,699.49 | 47.42% |
| Proceeds - Court Fine Delinquent | \$ - | \$ - | \$ 230.00 | #DIV/0! |
| Revenue - Water | \$ 90,000.00 | \$ - | \$ - | 0.00% |
| Miscellaneous | \$ 30,000.00 | \$ 4,821.51 | \$ 24,519.63 | 81.73% |
| Total Transfer In | \$ 400,735.00 | \$ 31,937.00 | \$ 127,748.00 | 31.88% |
| CURRENT REVENUES | \$ 2,489,930.00 | \$ 94,182.50 | \$ 507,823.25 | 20.40% |
| TOTAL REVENUES | \$ 4,689,930.00 | \$ 94,182.50 | \$ 2,971,919.25 | 63.37% |

Expenditures

| | Accrual Basis Adopted Budget | Accrual Basis Current October | Year to Date | % of Budget 33.33% |
|---|---------------------------------|----------------------------------|-----------------|-----------------------|
| CITY COUNCIL | \$ 95,160.00 | \$ 6,857.27 | \$ 14,057.09 | 14.77% |
| CITY MANAGER | \$ 240,909.00 | \$ 23,606.86 | \$ 130,093.74 | 54.00% |
| PLANNING & FINANCE | \$ 1,057,627.00 | \$ 56,569.65 | \$ 232,784.38 | 22.01% |
| PUBLIC INFORMATION | \$ 6,000.00 | \$ 2,991.00 | \$ 15,214.00 | 253.57% |
| POLICE MUNICIPAL COURT | \$ 104,675.00 | \$ 5,494.71 | \$ 26,032.75 | 24.87% |
| BUILDING DEPARTMENT | \$ 92,371.00 | \$ 7,188.18 | \$ 25,018.50 | 27.08% |
| POLICE ADMINISTRATION | \$ 89,222.00 | \$ 19,610.00 | \$ 82,590.00 | 92.57% |
| POLICE OPERATION | \$ 1,113,443.00 | \$ 65,726.99 | \$ 306,416.90 | 27.52% |
| GENERAL SERVICES - TRF & CONT | \$ 1,790,523.00 | \$ - | \$ - | 0.00% |
| GENERAL SERVICES - DEBT SERVICE | \$ 100,000.00 | \$ - | \$ - | 0.00% |
| TOTAL EXPENDITURES | \$ 4,689,930.00 | \$ 188,044.66 | \$ 832,207.36 | 17.74% |
| Account's Receivable - Collection/Fines | | | (\$106,308.00) | |
| ENDING FUND BALANCE | | | | |
| OPERATIONS | \$ - | \$ (93,862.16) | \$ 2,139,711.89 | |

CITY OF KING CITY

SUMMARY

STREET FUND

AS OF 10/31/2022

| | Accrual Basis | Accrual Basis | Year to Date | % of Budget |
|----------------------------------|-----------------|-----------------|---------------|-------------|
| | Adopted Budget | Current October | | 33.33% |
| Revenues | | | | |
| Fund Balance Fixed Assets | | | | |
| Current YTD Change | | | \$ 730,934.00 | |
| OPENING BALANCE Assets Net | | | | |
| OPENING BALANCE Operating | \$ 628,281.00 | | | 0.00% |
| INTEREST | | | | |
| Interest | \$ 5,500.00 | \$ 1,208.55 | \$ 3,922.86 | 71.32% |
| REVENUES | | | | |
| Total Taxes | \$ 324,500.00 | \$ 76,090.42 | \$ 106,365.33 | 32.78% |
| Total Grants | \$ - | \$ - | \$ - | #DIV/0! |
| FEES - CWS/SWM | \$ 60,000.00 | \$ - | \$ - | 0.00% |
| Miscellaneous | \$ 500.00 | \$ - | \$ - | 0.00% |
| TRANSFERS IN | | | | |
| Trf: Park SDC Fund | | | | |
| CURRENT REVENUES | \$ 390,500.00 | \$ 77,298.97 | \$ 110,288.19 | 28.24% |
| TOTAL REVENUES | \$ 1,018,781.00 | \$ 77,298.97 | \$ 841,222.19 | 82.57% |

Expenditures

| | Accrual Basis | Accrual Basis | Year to Date | % of Budget |
|---------------------------------|-----------------|-----------------|---------------|-------------|
| | Adopted Budget | Current October | | 33.33% |
| Roadway/Signs/Markings/Lighting | \$ 40,714.00 | \$ 176.89 | \$ 979.61 | 2.41% |
| Street Operation | \$ 561,196.00 | \$ 14,633.06 | \$ 65,101.84 | 11.60% |
| Capital Improvements | \$ 416,871.00 | \$ - | \$ 27,609.72 | 6.62% |
| TOTAL EXPENDITURES | \$ 1,018,781.00 | \$ 14,809.95 | \$ 93,691.17 | 9.20% |
| ENDING FUND BALANCE | | | | |
| FOR October | \$ - | \$ 62,489.02 | \$ 747,531.02 | |

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

LOCAL OPTION FUND

AS OF 10/31/2022

| | Accrual Basis | Accrual Basis | Year to Date | % of Budget |
|--|---------------|---------------|--------------|-------------|
|--|---------------|---------------|--------------|-------------|

Revenues

| | Adopted Budget | Current October | | 33.33% |
|--|----------------|-----------------|--|--------|
|--|----------------|-----------------|--|--------|

| | | | | | |
|----------------------------|---------------|-------------|-------------|--|---------|
| OPENING BALANCE Assets Net | | \$ - | \$ - | | |
| INTEREST | | | | | |
| Interest | \$ 500.00 | \$ (153.02) | \$ (261.66) | | -52.33% |
| REVENUES | | | | | |
| Tax -Property | \$ 365,000.00 | \$ 134.52 | \$ 1,248.27 | | 0.34% |
| Tax -Property Delinquent | \$ 12,000.00 | \$ 125.76 | \$ 860.12 | | 7.17% |
| TRANSFERS IN | | | | | |
| Trf: General Fund | \$ - | \$ - | \$ - | | |
| CURRENT REVENUES | \$ 377,500.00 | \$ 107.26 | \$ 1,846.73 | | 0.49% |
| TOTAL REVENUES | \$ 377,500.00 | \$ 107.26 | \$ 1,846.73 | | 0.49% |

Expenditures

| | Accrual Basis | Accrual Basis | Year to Date | % of Budget |
|--|---------------|---------------|--------------|-------------|
|--|---------------|---------------|--------------|-------------|

| | Adopted Budget | Current October | | 33.33% |
|--|----------------|-----------------|--|--------|
|--|----------------|-----------------|--|--------|

| | | | | | |
|----------------------------|---------------|----------------|-----------------|--|--------|
| Transfers Out | \$ 377,500.00 | \$ 30,000.00 | \$ 120,000.00 | | 31.79% |
| TOTAL EXPENDITURES | \$ 377,500.00 | \$ 30,000.00 | \$ 120,000.00 | | 31.79% |
| ENDING FUND BALANCE | \$ - | \$ (29,892.74) | \$ (118,153.27) | | |

CITY OF KING CITY

SUMMARY

PARK SYSTEM DEVELOPMENT FUND

AS OF 10/31/2022

| | Accrual Basis | Accrual Basis | Year to Date | % of Budget |
|----------------------------------|----------------------|------------------|---------------------|---------------|
| | Adopted Budget | Current October | | 33.33% |
| Revenues | | | | |
| Fund Balance Fixed Assets | | | | |
| Current YTD Change | | | \$ 95,761.00 | |
| OPENING BALANCE Assets Net | \$ 100,000.00 | | | 0.00% |
| INTEREST | | | | |
| Interest | \$ 4,000.00 | \$ 162.53 | \$ 523.80 | 13.10% |
| REVENUES | | | | |
| System Development Charges | \$ 31,950.00 | \$ - | \$ - | 0.00% |
| METRO | \$ - | \$ - | \$ - | |
| Grant | \$ - | \$ - | \$ - | |
| TRANSFERS IN | | | | |
| Trf: General Fund | \$ - | \$ - | \$ - | |
| CURRENT REVENUES | \$ 35,950.00 | \$ 162.53 | \$ 523.80 | 1.46% |
| TOTAL REVENUES | \$ 135,950.00 | \$ 162.53 | \$ 96,284.80 | 70.82% |

Expenditures

| | Accrual Basis | Accrual Basis | Year to Date | % of Budget |
|---------------------------------|----------------------|------------------|---------------------|--------------|
| | Adopted Budget | Current October | | 33.33% |
| Transfers Out | \$ - | \$ - | \$ - | #DIV/0! |
| Park Improvements | \$ 20,000.00 | \$ - | \$ 3,995.36 | 19.98% |
| Contingency | \$ 90,000.00 | \$ - | \$ - | 0.00% |
| Reserved for Future Expenditure | \$ 25,950.00 | \$ - | \$ - | 0.00% |
| TOTAL EXPENDITURES | \$ 135,950.00 | \$ - | \$ 3,995.36 | 2.94% |
| ENDING FUND BALANCE | \$ - | \$ 162.53 | \$ 92,289.44 | |

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

Transportation Development Tax Fund

AS OF 10/31/2022

| Revenues | Accrual Basis Adopted Budget | Accrual Basis Current October | Year to Date | % of Budget 33.33% |
|---------------------------------|---|--|----------------------|-------------------------------|
| OPENING BALANCE Assets Net | \$ 506,022.00 | | \$ 460,644.00 | |
| INTEREST | | | | |
| Interest - TDT | \$ 30,000.00 | \$ 814.41 | \$ 2,551.26 | 8.50% |
| REVENUES | | | | |
| TDT | \$ 84,580.00 | \$ - | \$ - | 0.00% |
| METRO | \$ - | \$ - | \$ - | |
| TRANSFERS IN | | | | |
| Trf: General Fund | \$ - | \$ - | \$ - | |
| CURRENT REVENUES | \$ 114,580.00 | \$ 814.41 | \$ 2,551.26 | |
| TOTAL REVENUES | \$ 620,602.00 | \$ 814.41 | \$ 463,195.26 | |
| Expenditures | | | | |
| | Accrual Basis Adopted Budget | Accrual Basis Current October | Year to Date | % of Budget 25.00% |
| Capital Outlay TDT | | | | |
| Street Improvements - | \$ - | \$ - | \$ - | |
| Transfers Out | \$ 3,000.00 | \$ 250.00 | \$ 1,000.00 | 33.33% |
| Contingency | \$ 100,000.00 | \$ - | \$ - | 0.00% |
| Reserved for Future Expenditure | \$ 517,602.00 | \$ - | \$ - | 0.00% |
| TOTAL EXPENDITURES | \$ 620,602.00 | \$ 250.00 | \$ 1,000.00 | |
| ENDING FUND BALANCE | \$ - | \$ 564.41 | \$ 462,195.26 | |

CITY OF KING CITY

SUMMARY

American Rescue Plan Act Fund

AS OF 10/31/2022

| Revenues | Accrual Basis Adopted Budget | Accrual Basis Current October | Year to Date | % of Budget 33.33% |
|-------------------------------------|---|--|----------------------|-------------------------------|
| OPENING BALANCE Assets Net INTEREST | \$ 273,309.00 | | \$ 279,266.00 | |
| Interest - ARPA FUND REVENUES | \$ 2,000.00 | \$ 1,359.45 | \$ 3,129.83 | 156.49% |
| ARPA FUND REVENUE | \$ 490,000.00 | \$ - | \$ 489,541.29 | 99.91% |
| CURRENT REVENUES | | \$ 1,359.45 | \$ 492,671.12 | |
| TOTAL REVENUES | \$ 765,309.00 | \$ 1,359.45 | \$ 771,937.12 | 100.87% |

Expenditures

| | Accrual Basis Current October | Year to Date | % of Budget 33.33% |
|---------------------------------|--|---------------------|-------------------------------|
| PERSONNEL SERVICES | \$ - | \$ - | 0.00% |
| MATERIALS & SERVICES | \$ 225,000.00 | \$ - | 0.00% |
| CAPITAL OUTLAY | \$ 489,000.00 | \$ - | 0.00% |
| Transfers Out | | \$ - | 0.00% |
| Contingency | \$ 51,309.00 | \$ - | 0.00% |
| Reserved for Future Expenditure | | \$ - | |
| TOTAL EXPENDITURES | \$ 765,309.00 | \$ - | |
| ENDING FUND BALANCE | | \$ 1,359.45 | \$ 771,937.12 |