

CITY OF KING CITY

SUMMARY

GENERAL FUND

AS OF 9/30/2022

Revenues	Accrual Basis		Accrual Basis		Year to Date	% of Budget
	Adopted Budget		Current September			25.00%
OPENING BALANCE Assets Net					\$ 1,774,706.17	
OPENING BALANCE Assets Net					\$ 795,821.65	
OPENING BALANCE Assets Net					\$ (1,572,170.00)	
OPENING BALANCE Operating	\$ 2,200,000.00				\$ 2,464,096.00	112.00%
INTEREST						
Interest	\$ 35,000.00	\$	3,365.54	\$	8,913.79	25.47%
REVENUES						
Property Tax	\$ 910,000.00	\$	-	\$	4,312.23	0.47%
Other Taxes	\$ 244,800.00	\$	57,490.73	\$	77,856.07	31.80%
Total Grants	\$ 346,795.00	\$	64,932.00	\$	80,253.00	23.14%
Fees - License	\$ 20,000.00	\$	2,763.00	\$	4,353.37	21.77%
Fees - Franchise	\$ 218,600.00	\$	-	\$	-	0.00%
Fees - Passports	\$ 120,000.00	\$	18,763.78	\$	64,648.78	53.87%
Fees - Building Permits	\$ 53,000.00	\$	4,284.51	\$	15,028.44	28.36%
Fees - Service Fee Online Pmts	\$ -	\$	592.44	\$	1,828.74	#DIV/0!
Fees - New Development Review	\$ 4,000.00	\$	-	\$	1,000.00	25.00%
Fees - Building Permits Taxes	\$ 36,000.00	\$	333.27	\$	30,405.88	84.46%
Allowance for Doubtful account	\$ (50,000.00)	\$	-	\$	-	0.00%
Proceeds - Court	\$ 31,000.00	\$	3,646.50	\$	9,301.33	30.00%
Proceeds - Court Fine Delinquent	\$ -	\$	115.00	\$	230.00	#DIV/0!
Revenue - Water	\$ 90,000.00	\$	-	\$	-	0.00%
Miscellaneous	\$ 30,000.00	\$	6,433.09	\$	19,698.12	65.66%
Total Transfer In	\$ 400,735.00	\$	31,937.00	\$	95,811.00	23.91%
CURRENT REVENUES	\$ 2,489,930.00	\$	194,656.86	\$	413,640.75	16.61%
TOTAL REVENUES	\$ 4,689,930.00	\$	194,656.86	\$	2,877,736.75	61.36%

Expenditures

	Accrual Basis		Accrual Basis		Year to Date	% of Budget
	Adopted Budget		Current September			25.00%
CITY COUNCIL	\$ 95,160.00	\$	2,608.18	\$	7,199.82	7.57%
CITY MANAGER	\$ 240,909.00	\$	41,507.87	\$	106,486.88	44.20%
PLANNING & FINANCE	\$ 1,057,627.00	\$	99,913.51	\$	176,214.73	16.66%
PUBLIC INFORMATION	\$ 6,000.00	\$	2,941.00	\$	12,223.00	203.72%
POLICE MUNICIPAL COURT	\$ 104,675.00	\$	7,516.10	\$	20,538.04	19.62%
BUILDING DEPARTMENT	\$ 84,405.00	\$	6,290.11	\$	17,830.32	21.12%
POLICE ADMINISTRATION	\$ 89,222.00	\$	19,940.00	\$	62,980.00	70.59%
POLICE OPERATION	\$ 1,113,443.00	\$	78,661.04	\$	240,689.91	21.62%
GENERAL SERVICES - TRF & CONT	\$ 1,790,523.00	\$	-	\$	-	0.00%
GENERAL SERVICES - DEBT SERVICE	\$ 100,000.00	\$	-	\$	-	0.00%
TOTAL EXPENDITURES	\$ 4,681,964.00	\$	259,377.81	\$	644,162.70	13.76%
Account's Receivable - Collection/Fines					(\$106,308.00)	
ENDING FUND BALANCE						
OPERATIONS	\$ 7,966.00	\$	(64,720.95)	\$	2,233,574.05	

CITY OF KING CITY	SUMMARY		STREET FUND		
	Accrual Basis Adopted Budget	Accrual Basis Current September	AS OF Year to Date	9/30/2022 % of Budget	
Revenues					25.00%
Fund Balance Fixed Assets					
Current YTD Change			\$	730,934.00	
OPENING BALANCE Assets Net					
OPENING BALANCE Operating	\$ 628,281.00				0.00%
INTEREST					
Interest	\$ 5,500.00	\$ 1,052.93	\$ 2,714.31		49.35%
REVENUES					
Total Taxes	\$ 324,500.00	\$ 1,482.51	\$ 30,274.91		9.33%
Total Grants	\$ -	\$ -	\$ -		#DIV/0!
FEES - CWS/SWM	\$ 60,000.00	\$ -	\$ -		0.00%
Miscellaneous	\$ 500.00	\$ -	\$ -		0.00%
TRANSFERS IN					
Trf: Park SDC Fund					
CURRENT REVENUES	\$ 390,500.00	\$ 2,535.44	\$ 32,989.22		8.45%
TOTAL REVENUES	\$ 1,018,781.00	\$ 2,535.44	\$ 763,923.22		74.98%
Expenditures					
	Accrual Basis Adopted Budget	Accrual Basis Current September	Year to Date	% of Budget	
				25.00%	
Roadway/Signs/Markings/Lighting	\$ 40,714.00	\$ 413.78	\$ 802.72		1.97%
Street Operation	\$ 561,196.00	\$ 15,920.79	\$ 50,468.78		8.99%
Capital Improvements	\$ 416,871.00	\$ 20,190.54	\$ 27,609.72		6.62%
TOTAL EXPENDITURES	\$ 1,018,781.00	\$ 36,525.11	\$ 78,881.22		7.74%
ENDING FUND BALANCE					
FOR September	\$ -	\$ (33,989.67)	\$ 685,042.00		

Audit Team has established a new method for Capitalization of Fixed Assets and Depreciation. The number in RED reflect an update for the new method.

CITY OF KING CITY

SUMMARY

LOCAL OPTION FUND

AS OF 9/30/2022

	Accrual Basis Adopted Budget	Accrual Basis Current September	Year to Date	% of Budget
Revenues				25.00%
OPENING BALANCE Assets Net		\$ -	\$ -	
INTEREST				
Interest	\$ 500.00	\$ (85.19)	\$ (108.64)	-21.73%
REVENUES				
Tax -Property	\$ 365,000.00	\$ -	\$ 1,113.75	0.31%
Tax -Property Delinquent	\$ 12,000.00	\$ -	\$ 734.36	6.12%
TRANSFERS IN				
Trf: General Fund	\$ -	\$ -	\$ -	
CURRENT REVENUES	\$ 377,500.00	\$ (85.19)	\$ 1,739.47	0.46%
TOTAL REVENUES	\$ 377,500.00	\$ (85.19)	\$ 1,739.47	0.46%

Expenditures

	Accrual Basis Adopted Budget	Accrual Basis Current September	Year to Date	% of Budget
				25.00%
Transfers Out	\$ 377,500.00	\$ 30,000.00	\$ 90,000.00	23.84%
TOTAL EXPENDITURES	\$ 377,500.00	\$ 30,000.00	\$ 90,000.00	23.84%
ENDING FUND BALANCE	\$ -	\$ (30,085.19)	\$ (88,260.53)	

CITY OF KING CITY

SUMMARY

PARK SYSTEM DEVELOPMENT FUND

	Accrual Basis		Accrual Basis		AS OF	9/30/2022
	Adopted Budget	Current	Year to Date	% of Budget		
		September				25.00%
Revenues						
Fund Balance Fixed Assets						
Current YTD Change			\$	95,761.00		
OPENING BALANCE Assets Net	\$ 100,000.00					0.00%
INTEREST						
Interest	\$ 4,000.00	\$ 140.55	\$ 361.27			9.03%
REVENUES						
System Development Charges	\$ 31,950.00	\$ -	\$ -			0.00%
METRO	\$ -	\$ -	\$ -			
Grant	\$ -	\$ -	\$ -			
TRANSFERS IN						
Trf: General Fund	\$ -	\$ -	\$ -			
CURRENT REVENUES	\$ 35,950.00	\$ 140.55	\$ 361.27			1.00%
TOTAL REVENUES	\$ 135,950.00	\$ 140.55	\$ 96,122.27			70.70%
Expenditures						
	Accrual Basis	Accrual Basis	Year to Date	% of Budget		
	Adopted Budget	Current				25.00%
		September				
Transfers Out	\$ -	\$ -	\$ -			#DIV/0!
Park Improvements	\$ 20,000.00	\$ 3,995.36	\$ 3,995.36			19.98%
Contingency	\$ 90,000.00	\$ -	\$ -			0.00%
Reserved for Future Expenditure	\$ 25,950.00	\$ -	\$ -			0.00%
TOTAL EXPENDITURES	\$ 135,950.00	\$ 3,995.36	\$ 3,995.36			2.94%
ENDING FUND BALANCE	\$ -	\$ (3,854.81)	\$ 92,126.91			

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SUMMARY

Transportation Development Tax Fund

			AS OF		9/30/2022
Revenues	Accrual Basis Adopted Budget	Accrual Basis Current September	Year to Date	% of Budget 25.00%	
OPENING BALANCE Assets Net INTEREST	\$ 505,643.61		\$ 460,644.00		
Interest - TDT	\$ 30,000.00	\$ 675.37	\$ 1,736.85	5.79%	
REVENUES					
TDT	\$ 84,580.00	\$ -	\$ -	0.00%	
METRO	\$ -	\$ -	\$ -		
TRANSFERS IN					
Trf: General Fund	\$ -	\$ -	\$ -		
CURRENT REVENUES	\$ 114,580.00	\$ 675.37	\$ 1,736.85		
TOTAL REVENUES	\$ 620,223.61	\$ 675.37	\$ 462,380.85		
Expenditures					
	Accrual Basis Adopted Budget	Accrual Basis Current September	Year to Date	% of Budget 25.00%	
Capital Outlay TDT					
Street Improvements -	\$ -	\$ -	\$ -		
Transfers Out	\$ 3,000.00	\$ 250.00	\$ 750.00	25.00%	
Contingency	\$ 100,000.00	\$ -	\$ -	0.00%	
Reserved for Future Expenditure	\$ 517,602.00	\$ -	\$ -	0.00%	
TOTAL EXPENDITURES	\$ 620,602.00	\$ 250.00	\$ 750.00		
ENDING FUND BALANCE	\$ (378.39)	\$ 425.37	\$ 461,630.85		

CITY OF KING CITY

SUMMARY

American Rescue Plan Act Fund

	AS OF		9/30/2022		
	Accrual Basis	Accrual Basis	Year to Date	% of Budget	
Revenues	Adopted Budget	Current September			25.00%
OPENING BALANCE Assets Net INTEREST	\$ 279,266.35		\$ 279,266.00		
Interest - ARPA FUND REVENUES	\$ 2,000.00	\$ 1,126.75	\$ 1,770.38		88.52%
ARPA FUND REVENUE	\$ 490,000.00	\$ -	\$ 489,541.29		99.91%
CURRENT REVENUES		\$ 1,126.75	\$ 491,311.67		
TOTAL REVENUES	\$ 771,266.35	\$ 1,126.75	\$ 770,577.67		99.91%
Expenditures					
		Accrual Basis Current September	Year to Date	% of Budget	25.00%
PERSONNEL SERVICES	\$ -	\$ -	\$ -		0.00%
MATERIALS & SERVICES	\$ 225,000.00	\$ -	\$ -		0.00%
CAPITAL OUTLAY	\$ 489,000.00	\$ -	\$ -		0.00%
Transfers Out		\$ -			0.00%
Contingency	\$ 51,309.00	\$ -	\$ -		0.00%
Reserved for Future Expenditure		\$ -			
TOTAL EXPENDITURES	\$ 765,309.00	\$ -	\$ -		
ENDING FUND BALANCE		\$ 1,126.75	\$ 770,577.67		