



Summary of Revenues and Expenditures

Please refer to instructions on next page.

A. Municipal corporation information			
Municipality name:	CITY OF KING CITY		
Address line 1:	15300 SW 116TH AVENUE	Reporting period: From	07/01/2018
Address line 2:		To	06/30/2019
City, state, ZIP:	KING CITY	OR	97224
Check if new address:	<input type="checkbox"/>	Report type:	Audit
		Opinion issued:	Qualified
If this is the final report, please enter the last date of operations:		Basis of accounting:	GAAP

B. Financial statement audit – Reported deficiencies	
1. Regarding internal controls over financial reporting, how many significant deficiencies and material weaknesses were reported? <u>1</u>	3. How were deficiencies communicated? Check all that apply. <input type="checkbox"/> Report issued in accordance with Government Auditing Standards <input checked="" type="checkbox"/> Communication in accordance with Statements on Auditing Standards AU-C 265 "Communicating Internal Control Related Matters Identified in an Audit" <input type="checkbox"/> Other (specify communication): _____ <input type="checkbox"/> No deficiencies
2. Of those control deficiencies reported, how many resulted in the following: Accounting errors/Misstatements: <u>1</u> Noncompliance: <u>0</u>	Per OAR 162-010-0230, a copy must be filed with Secretary of State.

C. Summary of revenues and expenditures

Revenues and/or receipts		Expenditures and/or disbursements	
a. Revenues from government-wide statement of activities:	\$ 4,263,230	a. Expenditures from government-wide statement of activities:	\$ 5,618,728
b. Fiduciary fund additions:		b. Fiduciary fund deductions:	
c. Gross revenues subtotal (a + b):	\$ 4,263,230	c. Gross expenditures subtotal (a + b):	\$ 5,618,728
d. Revenues of component units:		d. Component unit expenditures reported with primary government:	
e. Taxes, assessments and other collections to be distributed to other governments:		e. Turnovers to other municipal corporations:	
f. Exempt revenue subtotal (d + e):	\$ 0	f. Exempt expenditures subtotal (d + e):	\$ 0
g. Net revenues (c – f):	\$ 4,263,230	g. Net expenditures (c – f):	\$ 5,618,728

D. Filing fee:	\$ 300
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E. Submitted by			
Auditor name:	Roy R. Rogers	Municipal license number:	0658
Firm name:	Pauly, Rogers & Co., P.C.	Date:	
Municipal contact name, title:	Michael Weston, City Administrator	Municipal phone:	(503) 639-4082

Submit: Click the "Submit" button on the right to submit this form via email. Save a copy for your records.

Submit

Within 30 days of delivering the audit report to the municipal corporation, one copy of this summary must be filed with the Secretary of State, Audits Division, and one copy must be delivered to the municipal corporation. If deficiencies are communicated in a separate letter or in a report issued in accordance with *Government Auditing Standards*, a copy of that communication must also be filed. (OAR 162-010-0230)