

CITY OF KING CITY

RESOLUTION No. R – 2019 - 10

A RESOLUTION ADOPTING THE BUDGET, MAKING APPROPRIATIONS AND AUTHORIZING FUND TRANSFERS AND LEVYING TAXES FOR FISCAL YEAR 2019-2020, FOR THE CITY OF KING CITY. OREGON.

WHEREAS, the King City Budget Committee approved the budget on May 28, 2019

NOW THEREFORE BE IT RESOLVED that the City Council, following a Public Hearing on June 5th, 2019, hereby adopts the budget now on file in the office of the City Manager in King City, 15300 SW 116th Avenue, King City, Oregon;

BE IT FURTHER RESOLVED that the City Council hereby levies the taxes provided for in the budget by adopting its permanent tax rate of \$1.5261 which shall be allocated into the General Fund and that these taxes are hereby levied upon all taxable property within the district. The electors of King City approved in Nov. 2014, a five year Local Option Levy whereby levying a 0.55 tax for police services

	Subject to the General Government Limitation	Excluded from the limitation
General Fund – permanent tax rate	\$ 1.5261	\$ 0.00
Serial Levy Fund	\$ 0.55	\$ 0.00
Bonded Debt Fund	\$ 0.00	\$ 0.00

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2019 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND:

City Council	\$ 88,160.00	
Administration	\$ 703,712.00	
Police	\$ 1,057,005.00	
Municipal Court	\$ 117,800.00	
Building	\$ 89,261.00	
Public Information	\$ 6,000.00	
Debt Service	\$ 100,000.00	
Reserved for Future Expenditure	\$ 596,692.00	
Contingency	<u>\$ 600,000.00</u>	
TOTAL GENERAL FUND		\$ 3,358,630.00

STREET FUND:

Personnel Services	\$ 77,530.00	
Materials & Services	\$ 142,289.00	
Capital Outlay	\$ 287,000.00	
Transfers	\$ 20,235.00	
Contingency	\$ 9,446.00	
TOTAL STREET FUND		\$ 536,500.00

LOCAL OPTION LEVY:

Transfers	\$ 283,500.00	
TOTAL LOCAL OPTION LEVY		\$ 283,500.00

PARK SDC'S

Capital Outlay	\$ 100,000.00	
Transfers	\$ 70,000.00	
Reserved for Future Expenditure	\$ 204,950.00	
Contingency	\$ 100,000.00	
TOTAL PARK SDC'S		\$474,950.00

TRANSPORTATION DEVELOPMENT TAX: TDT


Capital Outlay	\$ 1,000,000.00	
Transfers	\$ 48,000.00	
Reserved for Future Expenditure	\$ 1,368,580.00	
Contingency	\$ 100,000.00	
TOTAL TRANSPORTATION DEVELOPMENT TAX: TDT		\$ 2,516,580.00

TOTAL APPROPRIATIONS: **\$7,170,160.00**

BE IT RESOLVED that the City Manager will certify to the County Clerk, County Assessor of Washington County, Oregon, and the Department of Revenue, in Salem, Oregon, the tax levy made by this Resolution and shall file with them a copy of the Budget as finally adopted.

INTRODUCED AND ADOPTED by the City of King City Council and signed by me in authentication of its passage this 5th day of June, 2019.

CITY OF KING CITY, OREGON

By:  _____
Mayor

ATTEST:

By:  _____
City Recorder