

CITY OF KING CITY

RESOLUTION No.R-2023-07

A RESOLUTION ADOPTING THE 2023-2024 FISCAL YEAR BUDGET, MAKING APPROPRIATIONS AND AUTHORIZING FUND TRANSFERS, AND LEVYING TAXES FOR FISCAL YEAR 2023-2024, FOR THE CITY OF KING CITY, OREGON.

WHEREAS, the Budget Committee approved the budget for the City of King City for the fiscal year 2023-2024 on May 3rd 2023, and

WHEREAS, a Public Hearing on the budget for fiscal year 2023-2024 was held before the City Council on June 14th 2023, and

WHEREAS, now is the proper time to adopt the budget, make appropriations, declare and categorize the taxes, NOW, THEREFORE,

THE CITY OF KING CITY RESOLVES AS FOLLOWS:

Section 1. Be it resolved that the City Council for the City of King City hereby adopts the budget for fiscal year 2023-2024 in the sum of \$7,969,456.00 now on file at City Hall, 15300 SW 116th Avenue, King City, Oregon.

Section 2. Be is resolved that the amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND:

City Council	\$	100,110.00	
Administration	\$	1,506,500.00	
Police	\$	1,344,789.00	
Municipal Court	\$	85,803.00	
Building	\$	143,691.00	
Public Information	\$	42,911.00	
Debt Service	\$	100,000.00	
Contingency	\$	600,000.00	
TOTAL GENERAL FUND			\$ 3,923,804.00

STREET FUND:

Personnel Services	\$	89,977.00	
Materials & Services	\$	162,229.00	
Capital Outlay	\$	412,000.00	
Transfers	\$	20,235.00	
Contingency	\$	246,859.00	
TOTAL STREET FUND			\$ 931,300.00

LOCAL OPTION LEVY:

Transfer to General Fund	\$	392,500.00	
TOTAL LOCAL OPTION LEVY			\$ 392,500.00

PARK SDC'S FUND

Capital Outlay	\$	20,000.00	
Contingency	\$	90,000.00	
TOTAL			\$110,000.00

TRANSPORTATION DEVELOPMENT TAX FUND:

Transfers	\$	3,000.00	
Contingency	\$	100,000.00	
TOTAL			\$ 103,000.00

AMERICAN RESCUE PLAN ACT

Materials & Services	\$	50,000.00	
Capital Outlay	\$	666,000.00	
Contingency	\$	51,309.00	
TOTAL			\$ 767,309.00

TOTAL ALL FUND APPROPRIATIONS:	\$6,227,913.00
TOTAL UNAPPROPRIATED AMOUNTS, ALL FUND:	\$1,741,543.00


TOTAL ADOPTED BUDGET **\$ 7,969,456.00**

Section 3. BE IT FURTHER RESOLVED that the City Council hereby levies the taxes provided for in the budget by adopting its permanent tax rate of \$1.5261 which shall be allocated into the General Fund and that these taxes are hereby levied upon all taxable property within the district. The electors of King City approved in Nov.2019, a five-year Local Option Levy whereby levying a \$0.63 tax rate of police services.

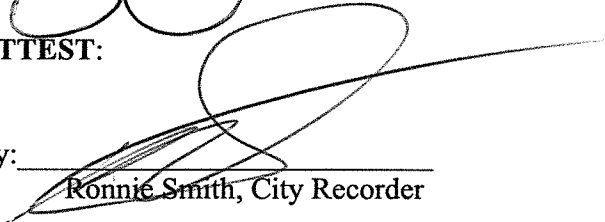
	Subject to the General Government Limitation	Excluded from the limitation
General Fund – permanent tax rate	\$ 1.5261	\$ 0.00
Serial Levy Fund	\$ 0.63	\$ 0.00

PASSED BY THE CITY COUNCIL, this 14th day of June, 2023.

CITY OF KING CITY, OREGON

By: 
Jaime Fender, Mayor

ATTEST:

By: 
Ronnie Smith, City Recorder