

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Downtown Development Authority	1	2021
Year AUTHORITY (not TIF plan) was created:		1995	
Year TIF plan was created or last amended to extend its duration:		1995	
Current TIF plan scheduled expiration date:		12/31/2032	
Did TIF plan expire in FY21?		no	
Year of first tax increment revenue capture:		1995	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		No	
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$	325,233
	Property taxes - from DDA levy	\$	-
	Interest	\$	162
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	9,677
	Other income (grants, fees, donations, etc.)	\$	1,000
	Total	\$	336,071

Tax Increment Revenues Received

	From counties	\$	126,044
	From municipalities (city, twp, village)	\$	199,189
	From libraries (if levied separately)	\$	-
	From community colleges	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	325,233

Expenditures

	CONTRACTURAL SERVICES- LAWN	\$	54,196
	ORNAMENTAL LIGHTING & XMAS BANNERS	\$	585
	SALARIES, WAGES, BENEFITS	\$	52,203
	SUPPLIES/MATERIALS	\$	717
	OTHER CHARGES & SERVICES & SPECIAL EVEN	\$	7,877
	DEPRECIATION EXPENSE	\$	99,141
	PROFESSIONAL/CONTRACT SERVICES	\$	6,005
	MEMBERSHIPS & DUES & TRAINING - SCHOOL	\$	1,298
	CAPITAL EXPENSES: INFRA., EQUIPMENT & TRE	\$	13,436
	CONTRIBUTION TO LP HISTORICAL MUSEUM & F	\$	9,000
	AUDIT	\$	2,400
Transfers to other municipal fund (list fund name)	Major Local Funds	\$	-
Transfers to other municipal fund (list fund name)	FAÇADE GRANTS	\$	2,072
	Transfers to General Fund	\$	10,000
	Total	\$	258,929

Outstanding non-bonded Indebtedness

	Principal	\$	-
	Interest	\$	-

Outstanding bonded Indebtedness

	Principal	\$	-
	Interest	\$	-

Total \$ -

Bond Reserve Fund Balance

\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ -	\$ -		\$0.00 Total TIF Revenue