

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Lincoln Park	TIF Plan Name	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.</small>	Downtown Development Authority	1	2020
Year AUTHORITY (not TIF plan) was created:	1995		
Year TIF plan was created or last amended to extend its duration:	1995		
Current TIF plan scheduled expiration date:	12/31/2032		
Did TIF plan expire in FY20?	No		
Year of first tax increment revenue capture:	1995		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$ 294,888
	Property taxes - from DDA levy	\$ -
	Interest	\$ 1,826
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 590
	Total	\$ 297,304

Tax Increment Revenues Received

	From counties	\$ 116,080
	From municipalities (city, twp, village)	\$ 178,808
	From libraries (if levied separately)	\$ -
	From community colleges	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	Total	\$ 294,888

Expenditures

	CONTRACTUAL SERVICES- LAWN	\$ 46,307
	ORNAMENTAL LIGHTING & XMAS BANNERS	\$ 414
	SALARIES, WAGES, BENEFITS	\$ 12,388
	SUPPLIES/MATERIALS	\$ 57
	OTHER CHARGES & SERVICES & SPECIAL EVEN	\$ 2,209
	DEPRECIATION EXPENSE	\$ 99,141
	PROFESSIONAL/CONTRACT SERVICES	\$ 1,085
	MEMBERSHIPS & DUES	\$ 300
	CAPITAL OUTLAY EXPENSES: EQUIPMENT	\$ 1,000
	CONTRIBUTION TO LP HISTORICAL MUSEUM	\$ 7,500
	AUDIT	\$ 2,728
Transfers to other municipal fund (list fund name)	Major Local Funds	\$ 35,000
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ 10,000
	Total	\$ 218,128

Outstanding non-bonded Indebtedness

	Principal	\$ -
	Interest	\$ -

Outstanding bonded Indebtedness

	Principal	\$ -
	Interest	\$ -

Total \$ -

Bond Reserve Fund Balance

\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ -	\$ -		\$0.00 Total TIF Revenue