



LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION
Meeting Minutes
April 26, 2016

The Lincoln Park EDC met on April 26, 2016 in the Council Chambers of City Hall. President Cretu called the Meeting to order at 6:01 PM when a Quorum was present.

PRESENT: Cretu, Karnes, Brown-Knox, Hildebrandt, Busen, Van Cleave

ABSENT:

EXCUSED: Eggesfield

ALSO PRESENT: Giles Tucker- Executive Director EDC, Attorney William Look

Motion by Van Cleave, supported by Busen
RESOLVED, that the EDC approve the Agenda as presented.
Motion unanimously carried.

Motion by Brown-Knox, supported by Karnes
RESOLVED, that the EDC approve the Minutes of February 22, 2016 with the following correction:
1. Meeting Adjournment shall be changed from "7:03pm" to "8:03pm"
Motion unanimously carried.

Motion by Van Cleave, supported by Karnes
RESOLVED, that the EDC pay the following accounts and claims payable:
William Look- March 2016 Invoice \$170.00
Motion unanimously carried.

Motion by Van Cleave, supported by Hildebrandt
RESOLVED, that the EDC accept the Finance Report as submitted.
Motion unanimously carried.

The Executive Director presented the board that all open Small Business Loans are current.

The Executive Director invited the EDC Board members to attend the next Cinco De Mayo Planning Meeting on Thursday May 28th, 2016 at 6pm. However after this meeting the meeting was postponed to May 3rd at 6pm.

The Executive Director reported that the Business E-Newsletter will be posted on Friday April 29th.

The Board reviewed the FY 16-17 as presented. Questions arose about the budgeted revenue received from billboard lease. The board asked for further clarification of line 746-001-670B00. The FY 16-17 budget was approved pending revisions. Budget amendments will be presented at the next EDC meeting.

Adjournment 7:30pm

Respectfully Submitted

Giles Tucker
Executive Director, EDC