



LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION
Meeting Minutes
May 24, 2016

The Lincoln Park EDC met on May 24, 2016 in the Council Chambers of City Hall. President Cretu called the Meeting to order at 6:08 PM when a Quorum was present.

PRESENT: Cretu, Karnes, Brown-Knox, Hildebrandt, Busen, Van Cleave and Egglesfield

ABSENT:

EXCUSED:

ALSO PRESENT: Giles Tucker- Executive Director EDC, Attorney William Look

Motion by Hildebrandt, supported by Brown-Knox

RESOLVED, that the EDC approve the Agenda as presented.

Motion unanimously carried.

Motion by Brown-Knox, supported by Karnes

RESOLVED, that the EDC approve the Minutes of February 26, 2016 with the following corrections:

1. Meeting Date shall be changed from "April 27" to "April 26."
2. Change "The Board reviewed the FY16-17 as presented" to "The Board reviewed and approved the FY16-17 Budget as presented."

Motion unanimously carried.

Motion by Van Cleave, supported by Karnes

RESOLVED, that the EDC pay the following accounts and claims payable:

William Look- April 2016 Invoice \$127.50

Motion unanimously carried.

Motion by Van Cleave, supported by Hildebrandt

RESOLVED, that the EDC accept the Finance Report as submitted.

Motion unanimously carried.

The Executive Director presented the board that all open Small Business Loans are current.

The Executive Director debriefed the EDC Board about the 2nd Annual Cinco de Mayo event, and asked for feedback on the event.

The Executive Director reported that the Business E-Newsletter will be posted on Friday May 27th.

Motion by Brown-Knox, supported by Hildebrandt

That a special meeting be held on Tuesday, May 31, 2016 at 6:00pm to discuss future business networking events.

Motion unanimously carried.

The Executive Director confirmed that Billboard Revenue for the FY16-17 is expected to be \$23,500.00. Budget amendments will be presented to the EDC at the Special Meeting scheduled for May 31st so long as a quorum is present.

Motion to by Brown-Knox, supported by Van Cleave

RESOLVED, to Adjourn.

Motion unanimously carried.

Adjournment 7:36pm

Respectfully Submitted

Giles Tucker
Executive Director, EDC