



LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION
Special Meeting Minutes
May 31, 2016

The Lincoln Park EDC met on May 31, 2016 in the Council Chambers of City Hall. President Cretu called the Meeting to order at 6:18 PM when a Quorum was present.

PRESENT: Cretu, Brown-Knox, Hildebrandt, Van Cleave

ABSENT:

EXCUSED: Eggesfield, Karnes, Busen

ALSO PRESENT: Giles Tucker- Executive Director EDC

Motion by Brown-Knox, supported by Van Cleave
RESOLVED, that the EDC approve the Agenda as presented.
Motion unanimously carried.

Motion by Hildebrandt, supported by Van Cleave
RESOLVED, that the EDC adopt the following amendments to the FY16-17 budget:

- 746-001-670B00 Billboard Revenue
 - o Change from "\$10,000.00" to "23,500.00"
- 746-001-727000 Office Supplies
 - o Change from "\$0.00" to "\$500.00"
- 746-001-826000 Legal Fees
 - o Change from "\$1,020.00" to "\$2,040.00"
- 746-001-885000 Special Events
 - o Change from "1,000.00" to "\$7000.00"
- 746-001-901000 Advertising
 - o Change from "\$2,000.00" to "\$8,164.00"
- 746-001-958000 Membership & Dues
 - o Change from "\$100.00" to "\$370.00"
- 746-001-960000 Training-School
 - o Change from "360.00" to "\$1000.00"
- 746-001-976000 Loan Program
 - o Change from "\$0.00" to "\$100,000.00"

The EDC Board spent the rest of the Special Meeting discussing how to approach planning quarterly networking meetings.

Adjournment 8:10pm

Respectfully Submitted

Giles Tucker
Executive Director, EDC