

LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES
Regular Meeting of January 30, 2018

The Lincoln Park Economic Development Corporation met in a regular session, on Tuesday, January 30, 2018 in the Lincoln Park City Hall Council Chambers. The Chairperson, called the meeting to order at 6:09pm, when a quorum was present. Melissa Brown-Knox was present 6:14pm.

PRESENT: Cretu, Brown-Knox, Judeh, Eggesfield and Karnes

ABSENT:

EXCUSED: Van Cleave and Hildebrandt

ALSO PRESENT: Giles Tucker, Executive Director and Attorney William Look

Motion by Eggesfield, supported by Judeh
RESOLVED, that the agenda be approved as presented.
Motion Carried Unanimously.

Motion by Eggesfield, supported by Judeh
RESOLVED, that the EDC approve the Minutes of November 28, 2017.
Motion Carried Unanimously.

Motion by Karnes, supported by Eggesfield
RESOLVED, that the EDC pay the following accounts and claims payable:

EDC Meeting November 29, 2017 and other Legal Services \$170.00

Total: \$170.00

Motion unanimously carried.

The EDC Board accepted the Finance Report as submitted.

The Executive Director presented to that the Board that the EDC Small Business Loans for Accounting Plus and A&R Music. Payment from Al Petri's is expected to be current by January 31st, 2018.

Motion by Karnes, supported by Brown-Knox
RESOLVED, that the EDC Board approved the 2018 EDC Meeting Dates and times as presented. These meeting dates will be publicly posted in accordance with the Open Meetings Act.
Motion Carried Unanimously.

Nomination by Brown-Knox, supported by Judeh
George Cretu was nominated to the position of EDC President. No other nominations for this position were made.
George Cretu was elected by Acclamation.

Nomination by Karnes, supported by Judeh
Melissa Brown-Knox was nominated to the position of EDC Vice-President. No other nominations for this position were made.
Melissa Brown-Knox was elected by Acclamation.

Nomination by Cretu, supported by Karnes
Jad Judeh was nominated to the position of EDC Secretary. No other nominations for this position were made.
Jad Judeh was elected by Acclamation.

Motion by Brown-Knox, supported by Judeh
RESOLVED, that the EDC Board transfer \$100 from Advertisement to Membership & Dues of \$100 for CPIX
Motion Carried Unanimously.

Motion by Judeh, supported by Brown-Knox
RESOLVED, that the EDC Board authorize the Director to attend the "IEDC Managing Economic Development Organizations" on April 12-13th Cost for attendance of \$490.00 will be taken from the Training line item.
Motion Carried Unanimously.

Motion by Brown-Knox, supported by Karnes
RESOLVED, that the EDC Board establish a EDC loan committee consisting of board members Judeh, Eggesfield and Cretu.
Motion Carried Unanimously.

Motion to Adjourn 7:43pm

Respectfully submitted,

Giles Tucker
Executive Director, EDC