



LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION

Minutes of Regular Meeting

06/09/2020

Meeting: Regular meeting of the EDC called to order by Chairman George Cretu at 6:08pm

Location: City Council Chambers 1355 Southfield Rd., Lincoln Park

Roll Call: Debbie VanCleave, Gary Eggesfield, Larry Edge, Rudy Cianfarini, George Cretu and Mayor Karnes.

Guests: William Look.

Agenda Approval: Motion by: VanCleave 2nd by: Eggesfield

To: Adopt the Agenda

Motion Carried.

Approval of Minutes: Motion by: Eggesfield 2nd by: Cianfarini

TO: Approve the minutes of the Meeting of 03/10/2020 as written

Motion Carried Unanimously

Approval of Invoices:

1. Legal Services William Look for Legal Services \$110.50

Motion by: Eggesfield 2nd by: VanCleave

TO: Pay invoices totaling \$170.00 to William Look for Legal Services

Motion Carried Unanimously

Finance Report: Report was reviewed and received.

EDC 06/09/2020 (2)

Business Loan Update:

1. A&R Music. No Report.

Old Business:

1. EDC Director Hiring progress. Pre-interview Questionnaires sent out to candidates. 5 applicants remain in the process. Initial interviews TBD third week of June.
2. FY 2020/2021 EDC Budget.

Motion by: Eggesfield

2nd by: VanCleave

To: Approve the FY 2020/2021 EDC Budget

Motion Carried Unanimously

New Business:

1. Community Development Block Grant Covid-19 Loan Grant program for Lincoln Park Businesses. Karnes informed EDC Board of loan program that is going to be available that will assist businesses with the CoVid 19 pandemic. Grants of up to \$20,000 will be available to eligible businesses.

Directors Report: Director position vacant. Discussion on Seritage project at the former Sears property and of the Fort and Emmons Plaza. Discussion on acquiring property for development. Recommendation that Trader Joe's would be an excellent choice for a plaza tenant.

Other Business:

Public Comments:

Adjournment:

Motion by: Eggesfield

2nd by: VanCleave

TO: Adjourn the EDC meeting of 06/09/2020.

Motion Carried Unanimously

Meeting adjourned 7:08pm.