

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: 2010 LTGO METER REPLACEMENT BONDS
Issuance Date: 9/8/2010
Issuance Amount: \$3,445,000
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): General Obligation

Years Ending	Principal	Interest	Total
Year 1	\$ 150,000	\$ 97,669	\$ 247,669
Year 2	\$ 150,000	\$ 93,169	\$ 243,169
Year 3	\$ 150,000	\$ 88,671	\$ 238,671
Year 4	\$ 175,000	\$ 84,169	\$ 259,169
Year 5	\$ 200,000	\$ 78,831	\$ 278,831
Year 6	\$ 200,000	\$ 72,331	\$ 272,331
Year 7	\$ 200,000	\$ 65,531	\$ 265,531
Year 8	\$ 225,000	\$ 58,531	\$ 283,531
Year 9	\$ 225,000	\$ 50,375	\$ 275,375
Year 10	\$ 250,000	\$ 41,656	\$ 291,656
Year 11	\$ 250,000	\$ 31,969	\$ 281,969
Year 12	\$ 250,000	\$ 21,656	\$ 271,656
Year 13	\$ 275,000	\$ 11,344	\$ 286,344
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 2,700,000	\$ 795,902	\$ 3,495,902

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: 2016 SRF Bonds - CWRP #5633-01
Issuance Date: 4/1/2016
Issuance Amount: \$1,160,000
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): General Obligation

Years Ending	Principal	Interest	Total
Year 1	\$ 45,000	\$ 29,000	\$ 74,000
Year 2	\$ 45,000	\$ 27,876	\$ 72,876
Year 3	\$ 50,000	\$ 26,750	\$ 76,750
Year 4	\$ 50,000	\$ 25,500	\$ 75,500
Year 5	\$ 50,000	\$ 24,250	\$ 74,250
Year 6	\$ 50,000	\$ 23,000	\$ 73,000
Year 7	\$ 55,000	\$ 21,750	\$ 76,750
Year 8	\$ 55,000	\$ 20,376	\$ 75,376
Year 9	\$ 55,000	\$ 19,000	\$ 74,000
Year 10	\$ 55,000	\$ 17,626	\$ 72,626
Year 11	\$ 60,000	\$ 16,250	\$ 76,250
Year 12	\$ 60,000	\$ 14,750	\$ 74,750
Year 13	\$ 60,000	\$ 13,250	\$ 73,250
Year 14	\$ 60,000	\$ 11,750	\$ 71,750
Year 15	\$ 65,000	\$ 10,250	\$ 75,250
Year 16	\$ 65,000	\$ 8,626	\$ 73,626
Year 17	\$ 65,000	\$ 7,000	\$ 72,000
Year 18	\$ 70,000	\$ 5,376	\$ 75,376
Year 19	\$ 70,000	\$ 3,626	\$ 73,626
Year 20	\$ 75,000	\$ 1,876	\$ 76,876
Totals	\$ 1,160,000	\$ 327,882	\$ 1,487,882

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: 2007 Taylor Road Completion Bonds
Issuance Date: 8/3/2007
Issuance Amount: \$992,079
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): General Obligation

Years Ending	Principal	Interest	Total
Year 1	\$ 44,609	\$ 34,496	\$ 79,105
Year 2	\$ 46,494	\$ 32,386	\$ 78,880
Year 3	\$ 48,693	\$ 30,006	\$ 78,699
Year 4	\$ 51,206	\$ 27,508	\$ 78,714
Year 5	\$ 53,719	\$ 24,885	\$ 78,604
Year 6	\$ 56,547	\$ 22,129	\$ 78,676
Year 7	\$ 59,374	\$ 19,156	\$ 78,530
Year 8	\$ 62,201	\$ 15,965	\$ 78,166
Year 9	\$ 65,657	\$ 12,609	\$ 78,266
Year 10	\$ 69,113	\$ 9,157	\$ 78,270
Year 11	\$ 72,568	\$ 7,516	\$ 80,084
Year 12	\$ 76,024	\$ -	\$ 76,024
Totals	\$ 706,205	\$ 235,813	\$ 942,018

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: Belleville Capital Improvement Bonds: Series 2007D
Issuance Date: 12/1/2007
Issuance Amount: \$499,230
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 21,479	\$ 15,616	\$ 37,095
Year 2	\$ 22,640	\$ 14,393	\$ 37,033
Year 3	\$ 24,381	\$ 13,418	\$ 37,799
Year 4	\$ 24,962	\$ 12,389	\$ 37,351
Year 5	\$ 26,123	\$ 11,311	\$ 37,434
Year 6	\$ 27,284	\$ 10,152	\$ 37,436
Year 7	\$ 28,445	\$ 8,943	\$ 37,388
Year 8	\$ 29,606	\$ 7,647	\$ 37,253
Year 9	\$ 30,767	\$ 6,263	\$ 37,030
Year 10	\$ 32,508	\$ 4,800	\$ 37,308
Year 11	\$ 33,669	\$ 3,285	\$ 36,954
Year 12	\$ 35,411	\$ 1,691	\$ 37,102
Year 13	\$ 36,572	\$ -	\$ 36,572
Totals	\$ 373,847	\$ 109,908	\$ 483,755

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: Downriver Sewage Disposal Bonds : Series B
Issuance Date: 8/1/1999
Issuance Amount: \$1,432,235
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 101,655	13,831	\$ 115,486
Year 2	\$ 106,905	\$ 8,487	\$ 115,392
Year 3	\$ 112,148	\$ 2,874	\$ 115,022
Totals	\$ 320,708	\$ 25,192	\$ 345,900

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: Downriver Sewage Bonds - SRF New 5217-01
Issuance Date: 9/22/2005
Issuance Amount: \$437,575
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 27,025	\$ 4,728	\$ 31,753
Year 2	\$ 27,600	\$ 4,289	\$ 31,889
Year 3	\$ 28,175	\$ 3,840	\$ 32,015
Year 4	\$ 28,175	\$ 3,382	\$ 31,557
Year 5	\$ 28,750	\$ 2,925	\$ 31,675
Year 6	\$ 29,325	\$ 2,457	\$ 31,782
Year 7	\$ 29,900	\$ 1,981	\$ 31,881
Year 8	\$ 30,475	\$ 1,495	\$ 31,970
Year 9	\$ 30,475	\$ 1,000	\$ 31,475
Year 10	\$ 40,250	\$ 505	\$ 40,755
Totals	\$ 300,150	\$ 26,602	\$ 326,752

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: Downriver Sewage Bonds - SRF New 5217-02
Issuance Date: 9/29/2008
Issuance Amount: \$516,415
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 23,220	\$ 6,844	\$ 30,064
Year 2	\$ 24,381	\$ 6,249	\$ 30,630
Year 3	\$ 24,962	\$ 5,632	\$ 30,594
Year 4	\$ 25,542	\$ 5,001	\$ 30,543
Year 5	\$ 26,123	\$ 4,355	\$ 30,478
Year 6	\$ 26,703	\$ 3,695	\$ 30,398
Year 7	\$ 27,284	\$ 3,020	\$ 30,304
Year 8	\$ 27,864	\$ 2,330	\$ 30,194
Year 9	\$ 28,445	\$ 1,627	\$ 30,072
Year 10	\$ 29,606	\$ 901	\$ 30,507
Year 11	\$ 30,186	\$ 265	\$ 30,451
Year 12	\$ 30,767	\$ -	\$ 30,767
Year 13	\$ 31,928	\$ -	\$ 31,928
Year 14	\$ 32,503	\$ -	\$ 32,503
Totals	\$ 389,514	\$ 39,919	\$ 429,433

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: Downriver Sewage Bonds - SRF New 5217-03
Issuance Date: 9/29/2008
Issuance Amount: \$1,289,595
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 57,470	\$ 5,283	\$ 62,753
Year 2	\$ 58,631	\$ 3,832	\$ 62,463
Year 3	\$ 60,372	\$ 2,344	\$ 62,716
Year 4	\$ 62,114	\$ 813	\$ 62,927
Year 5	\$ 63,275	\$ 18	\$ 63,293
Year 6	\$ 65,016	\$ -	\$ 65,016
Year 7	\$ 66,758	\$ -	\$ 66,758
Year 8	\$ 68,499	\$ -	\$ 68,499
Year 9	\$ 70,241	\$ -	\$ 70,241
Year 10	\$ 71,982	\$ -	\$ 71,982
Year 11	\$ 73,724	\$ -	\$ 73,724
Year 12	\$ 75,465	\$ -	\$ 75,465
Year 13	\$ 77,207	\$ -	\$ 77,207
Year 14	\$ 79,529	\$ -	\$ 79,529
Year 15	\$ 81,270	\$ -	\$ 81,270
Totals	\$ 1,031,553	\$ 12,290	\$ 1,043,843

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: Downriver Sewage Bonds - SRF New 5217-04
Issuance Date: 9/29/2008
Issuance Amount: \$1,398,071
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 63,855	\$ 6,784	\$ 70,639
Year 2	\$ 65,597	\$ 5,260	\$ 70,857
Year 3	\$ 67,338	\$ 3,707	\$ 71,045
Year 4	\$ 68,499	\$ 2,111	\$ 70,610
Year 5	\$ 70,241	\$ 471	\$ 70,712
Year 6	\$ 71,982	\$ -	\$ 71,982
Year 7	\$ 74,304	\$ -	\$ 74,304
Year 8	\$ 76,046	\$ -	\$ 76,046
Year 9	\$ 77,787	\$ -	\$ 77,787
Year 10	\$ 79,529	\$ -	\$ 79,529
Year 11	\$ 81,851	\$ -	\$ 81,851
Year 12	\$ 83,592	\$ -	\$ 83,592
Year 13	\$ 85,914	\$ -	\$ 85,914
Year 14	\$ 88,236	\$ -	\$ 88,236
Totals	\$ 1,054,771	\$ 18,333	\$ 1,073,104

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: Downriver Sewage Bonds - SRF New 5217-05
Issuance Date: 9/29/2008
Issuance Amount: \$499,682
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 23,220	4,943	\$ 28,163
Year 2	\$ 23,801	\$ 4,362	\$ 28,163
Year 3	\$ 24,381	\$ 3,767	\$ 28,148
Year 4	\$ 24,962	\$ 3,158	\$ 28,120
Year 5	\$ 26,123	\$ 2,534	\$ 28,657
Year 6	\$ 26,703	\$ 1,881	\$ 28,584
Year 7	\$ 27,284	\$ 1,213	\$ 28,497
Year 8	\$ 27,864	\$ 531	\$ 28,395
Year 9	\$ 28,445	\$ -	\$ 28,445
Year 10	\$ 29,025	\$ -	\$ 29,025
Year 11	\$ 30,186	\$ -	\$ 30,186
Year 12	\$ 30,767	\$ -	\$ 30,767
Year 13	\$ 31,347	\$ -	\$ 31,347
Totals	\$ 354,108	\$ 22,389	\$ 376,497

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: SRF #10 Downriver Sewer 5117-25
Issuance Date: 9/29/1998
Issuance Amount: \$15,902
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 891	\$ 95	\$ 986
Year 2	\$ 915	\$ 75	\$ 990
Year 3	\$ 933	\$ 54	\$ 987
Year 4	\$ 957	\$ 33	\$ 990
Year 5	\$ 404	\$ 11	\$ 415
Totals	\$ 4,100	\$ 268	\$ 4,368

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: SRF #10 Downriver Sewer 5117-32
Issuance Date: 9/29/1998
Issuance Amount: \$1,257,058
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 72,269	\$ 5,905	\$ 78,174
Year 2	\$ 73,582	\$ 4,261	\$ 77,843
Year 3	\$ 75,434	\$ 2,582	\$ 78,016
Year 4	\$ 70,914	\$ 866	\$ 71,780
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 292,199	\$ 13,614	\$ 305,813

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: SRF #11 Downriver Sewer
Issuance Date: 9/29/1998
Issuance Amount: \$8,060
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 456	\$ 49	\$ 505
Year 2	\$ 468	\$ 38	\$ 506
Year 3	\$ 480	\$ 28	\$ 508
Year 4	\$ 491	\$ 17	\$ 508
Year 5	\$ 520	\$ 6	\$ 526
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 2,415	\$ 138	\$ 2,553

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: SRF #13 Downriver Sewer
Issuance Date: 9/30/1999
Issuance Amount: \$13,884
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 744	\$ 96	\$ 840
Year 2	\$ 868	\$ 76	\$ 944
Year 3	\$ 868	\$ 55	\$ 923
Year 4	\$ 868	\$ 33	\$ 901
Year 5	\$ (8,248)	\$ 11	\$ (8,237)
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ (4,900)	\$ 271	\$ (4,629)

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: SRF #14 Downriver Sewer
Issuance Date: 8/25/1998
Issuance Amount: \$602,540
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 34,363	\$ 4,502	\$ 38,865
Year 2	\$ 34,956	\$ 3,644	\$ 38,600
Year 3	\$ 36,141	\$ 2,770	\$ 38,911
Year 4	\$ 36,733	\$ 1,866	\$ 38,599
Year 5	\$ 37,919	\$ 948	\$ 38,867
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 180,112	\$ 13,730	\$ 193,842

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: SRF #5 Downriver Sewer
Issuance Date: 10/3/1996
Issuance Amount: \$4,879,053
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 300,473	\$ 17,379	\$ 317,852
Year 2	\$ 307,714	\$ 10,537	\$ 318,251
Year 3	\$ 314,674	\$ 3,537	\$ 318,211
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 922,861	\$ 31,453	\$ 954,314

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: SRF #6 Downriver Sewer
Issuance Date: 10/3/1996
Issuance Amount: \$358,908
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 36,309	\$ 440	\$ 36,749
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 36,309	\$ 440	\$ 36,749

Commentary:

Debt Service Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017

Debt Name: SRF #9 Downriver Sewer
Issuance Date: 9/30/1997
Issuance Amount: \$555,659
Debt Instrument (or Type): Bonds & Contracts Payable
Repayment Source(s): Revenue - Sewer

Years Ending	Principal	Interest	Total
Year 1	\$ 31,320	\$ 1,795	\$ 33,115
Year 2	\$ 32,040	\$ 1,443	\$ 33,483
Year 3	\$ 32,805	\$ 1,083	\$ 33,888
Year 4	\$ 11,581	\$ 713	\$ 12,294
Year 5	\$ 12,346	\$ 361	\$ 12,707
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 120,092	\$ 5,395	\$ 125,487

Commentary: