

RESOLUTION 22-19

**AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED
APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO
THE
NEW MEXICO FINANCE AUTHORITY.**

WHEREAS, Luna County, New Mexico (“Governmental Unit”) is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 (“Act”), and the Board of Commissioners of Luna County (“Governing Body”) is authorized to borrow funds and/or issue bonds for financing of public projects for the benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority (“Finance Authority”) has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application (“Application”) for financial assistance from the Finance Authority for public projects; and

WHEREAS, the Governing Body intends to refund, refinance and defease the Governmental Unit’s outstanding \$6,185,000 Luna County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2015 (the “Refunding Project”) all for the benefit of the Governmental Unit and its residents; and

WHEREAS, the application prescribed by the Finance Authority has been completed and submitted to the Governing Body, and this resolution approving submission of the completed Application to the Finance Authority for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF LUNA COUNTY, NEW MEXICO:

Section 1. That all action (not consistent with the provision hereof) heretofore taken by the Governing Body and the officers and employees thereof directed toward the Application and the Refunding Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the Governing Body, be and the same is hereby approved and confirmed.

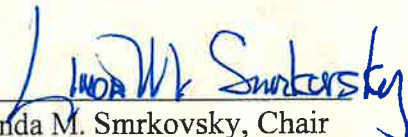
Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Finance Authority for its review, and are further authorized to take such other action as may be requested by the Finance Authority in its consideration and review of the Application and to further proceed with arrangements for financing the Refunding Project.


Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

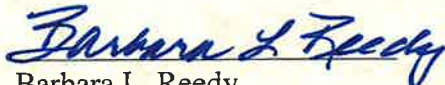
Section 5. This resolution shall take effect immediately upon its adoption.

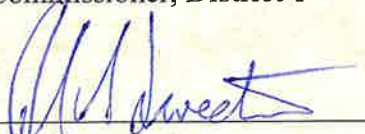
**APPROVED AND ADOPTED this 10th day of February 2022.
LUNA COUNTY, NEW MEXICO**

ATTEST:


Linda M. Smrkovsky, Chair
Commissioner, District 2


Berenda McWright, County Clerk


Barbara L. Reedy,
Commissioner, District 1


John S. Sweester
Commissioner, District 3

