

ORDINANCE NUMBER 24
ADOPTING A COUNTY GROSS RECEIPTS TAX

BE IT ORDAINED BY THE GOVERNING BODY OF LUNA COUNTY

Section 1. Repealed. Ordinance Number 13 and all amendments thereof is repealed effective the date this ordinance goes into effect.

Section 2. Imposition of Tax. There is imposed on any person engaging in business in the county, for the privilege of engaging in business in this county, an excise tax equal to one eighth of one percent (1/8%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the "first one-eighth of the county gross receipts tax."

Section 3. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 4. Specific Exemption. No county gross receipts tax shall be imposed on the gross receipts arising from transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county.

Section 5. Dedication. Revenue from the county gross receipts tax will be used for the purpose (s) listed below:

Revenue from the first one - eighth County Receipts shall be dedicated to the general fund for the purposes of providing ambulance services for the unincorporated area of Luna County. Any unused portion may be used for any other lawful purpose, except that 25% of the first one - eighth shall be deposited in the county reserve fund as required and governed by 7-20E-11 NMSA 1978.

Section 6. Effective Date. The effective date of the first one - eighth of the county gross receipts tax shall be either January 1 or July 1, whichever date occurs first after the expiration of three months from the date this ordinance is adopted, unless an election is held on the question of approving the ordinance, in which case the effective date shall be either July 1 or January 1, whichever date occurs first after the expiration of three months from the date when the results of the election are certified to be in favor of the ordinance's adoption.

ADOPTED BY THE GOVERNING BODY OF LUNA COUNTY THIS 29th DAY OF MARCH 1994

ATTEST Natalie Pacheco
Deanda Chabra, deputy

Luna County Board of
County Commissioners

By: Bert Irwin
Bert Irwin, Chairman

MODEL ORDINANCE - 93-CGRT-1
First One - Eighth
Adopting a Tax Increment



STATE OF NEW MEXICO - COUNTY OF LUNA
I CERTIFY THAT THIS INSTRUMENT WAS FILED FOR RECORD AT 8:37 A.M. ON March 30th, 1994, AND RECORDED IN BOOK 23, PAGE(S) 787, OF Three
NATALIE PACHECO, LUNA COUNTY CLERK BY Natalie Pacheco DEPUTY CLERK