

**LUNA COUNTY, NEW MEXICO
NOTICE OF SPECIAL MEETING
NOTICE OF INTENT TO ADOPT AN ORDINANCE**

Notice is hereby given of the title and general subject matter contained in an ordinance which the Board of County Commissioners of Luna County, New Mexico, the governing body of the County, intends to adopt at a special meeting of March 29, 2017 9:00 a.m. at the Commission Chambers, 700 South Silver Street, Deming, New Mexico 88030, relating to:

The title of the Ordinance is:

LUNA COUNTY, NEW MEXICO

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF THE LUNA COUNTY, NEW MEXICO CORRECTIONAL FACILITY GROSS RECEIPTS TAX REFUNDING REVENUE BONDS, SERIES 2017 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$4,000,000 FOR THE PURPOSE OF DEFRAYING THE COST OF REFUNDING, PAYING AND DISCHARGING THE OUTSTANDING LUNA COUNTY, NEW MEXICO CORRECTIONAL FACILITY GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2007A (THE "BONDS"); PROVIDING THAT THE REFUNDING BONDS WILL BE PAYABLE AND COLLECTIBLE SOLELY FROM THE REVENUES DERIVED FROM THE FIRST INCREMENT OF COUNTY GROSS RECEIPTS TAX IMPOSED BY THE COUNTY PURSUANT TO SECTION 7-20F-7 NMSA 1978; PROVIDING FOR THE DISPOSITION OF THE RECEIPTS DERIVED FROM THE GROSS RECEIPTS TAX REVENUES; ESTABLISHING THE FORM, TERMS, MANNER OF EXECUTION AND OTHER DETAILS OF THE REFUNDING BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT AND AN ESCROW AGREEMENT IN CONNECTION WITH THE REFUNDING BONDS; PROVIDING FOR REDEMPTION OF THE SERIES 2007A BONDS; APPROVING CERTAIN OTHER AGREEMENTS AND DOCUMENTS IN CONNECTION WITH THE REFUNDING BONDS; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH THE REFUNDING BONDS; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND RELATED MATTERS.

To be Published:

Wednesday, March 15, 2017

To be Posted:

Tuesday, March 14, 2017

/s/

Glory Juarez, Assistant County Manager