

Be it remembered that at a regular meeting of the Luna County Board of County Commissioners in Deming New Mexico, on the 14th day of January 2021, the following proceedings were had and entered of record.

RESOLUTION #21-07

DESIGNATING TREASURER TO REQUIRE COLLATERALIZATION

WHEREAS, the Official Depositories of the funds of Luna County are required by law to deposit collateral security for such public funds; and

WHEREAS, it appears that deposits by the Luna County Treasurer and other public funds will fluctuate from time to time; and

WHEREAS, the Luna County Board of County Commissioners do not meet frequently enough to be able to keep available funds invested;

NOW THEREFORE, BE IT RESOLVED AND ORDERED that the Luna County Treasurer, Kristie Hobbs, with consultation of the Chairman of the Board or, in their absence, the County Manager, be authorized by this Board, sitting as the Luna County Board of Finance, to require and direct the Luna County official depositories to adjust their collateral securities to 75% to compensate and to authorize the Luna County Treasurer to make investments of Luna County funds as monies are available to do so.

Done at Deming, New Mexico this 14th day of January, 2021

Luna County Board of County Commissioners

ATTEST:



**Barbara L. Reedy, Commissioner,
District 1**



Berenda McWright, County Clerk



**Linda M. Smrkovsky, Commissioner,
District 2**



**John S. Sweetser, Commissioner,
District 3**

