

**RESOLUTION NO. 16-51  
LUNA COUNTY**

**Supporting a Tax Increment Development District**

**WHEREAS**, Chapter 5, Article 15 NMSA 1978 may be cited as the "Tax Increment for Development Act"; and

**WHEREAS**, the purpose of the Tax Increment for Development Act is to create a mechanism for providing gross receipts tax financing and property tax financing for public infrastructure for the purpose of supporting economic development and job creation; and

**WHEREAS**, the Village of Columbus has passed resolution 2016-23, creating a Tax Increment Development District in the incorporated area of the Village of Columbus; and

**WHEREAS**, the District shall be governed by a five-member board composed of four members appointed by that governing body; provided, however, that the fifth member of the five-member board is the secretary of finance and administration or the secretary's designee with full voting privileges; and

**WHEREAS**, one member shall be recommended by the Luna County Board of Commissioners; and

**WHEREAS**, the Luna County Board of Commissioners understands that 75% of the gross receipts taxes collected within a Tax Increment Development District in excess of the base gross receipts taxes collected are to be administered in a reasonable manner by the five-member board.

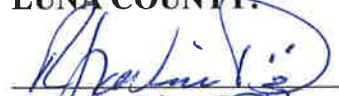
**NOW, THEREFORE, BE IT RESOLVED**, that the Luna County Board of Commissioners hereby fully supports the creation and implementation of the tax increment development district in the incorporated area of the Village of Columbus.


**ADOPTED** by the Luna County Board of Commissioners in regular session, October 13, 2016.

**ATTEST:**

  
Andrea Rodriguez, County Clerk

**LUNA COUNTY:**

  
R. Javier Diaz, Chairman

  
Joe L. Milo, Jr., Member

  
Linda M. Smrkovsky, Member

