



Item No. 8.B.
Meeting Date: May 9, 2022
Type of Business: Council Business
City Administrator Review: _____

City of Mounds View Staff Report

To: Honorable Mayor and City Council
From: Mark Beer, Finance Director
Item Title/Subject: Resolution 9590 Adopting a Five Year Financial Plan for 2023 thru 2027

Introduction:

The City Charter, Chapter 7.05, requires that a five year financial plan be prepared annually. It must be presented at a public meeting and adopted by motion or resolution. Residents are welcome to comment on the plan at this meeting.

The components of the Five Year Financial Plan are attached for Council consideration. There are several components to the Five Year Financial Plan. These are the General Fund Multi-year Operating Budget, the Vehicle & Equipment Replacement Plan, the Capital Improvement Program, the Impact on Capital Projects Funds' Cash Balance, and Utility Rate Studies.

This five year plan should be considered a work-in-progress and a guide for Council and Staff to make longer range decisions. As new information becomes available and conditions change we can update the components to determine the longer range effect.

General Fund Multi-year Operating Budget:

The multi-year operating budget for the General Fund includes Local Government Aid (LGA) at 90% of the anticipated amount for 2022 and beyond. The City is projected to receive \$857,240 in LGA under current law for 2023 and certified aid is \$850,373 for 2022.

The plan reflects a 4.5% increase in expenditures for 2023 and 4% for 2024, and 3.5% for the remaining years. A 5% levy increase is reflected for 2023 thru 2026 and 4.5% for 2027. When possible staff used known amounts instead of projections. This version of the budget assumes that there will be no additions to personnel or other major changes in operating expenditures. City staff has varied by 1 or 2 positions over the last 20 years with an average of 49.675 FTE's over that period. Public Works has added 1 FTE, Police have added 2 FTE's, and Admin has added a .5 FTE, while Community Development and Finance have each lost a position over that period. We have had 9 to 11 seasonals over that same period. Hiring of seasonal and part-time staff for the Community Center/Parks Programs has been the greatest challenge.

Capital Improvement Program (CIP):

The Capital Improvement Program has been updated to reflect changes in the project list and is presented for your consideration. There are a number of projects that have no current funding source and are reflected as unfunded in the CIP.

Vehicle and Equipment Replacement Plan

The schedule has been updated to reflect retirements, new acquisitions, and changes to expected useful lives. The current amounts transferred to the Vehicle and Equipment Fund from the participating funds is sufficient to maintain replacement levels except for the General Fund. The General Fund amount was reduced to balance the budgets in 2010, 2011, 2012, and 2013 but has been systematically increased starting in 2013. There is an unfunded balance of \$251,022 compared with the prior year of \$1,005,630 replacement costs and useful lives were updated to reflect current expectations. The City Council increased the General Fund transfer in 2021 and the inability to get some vehicles has decreased the unfunded balance.

Impact on Capital Projects Funds' Cash Balances:

This presents the sources and uses and impacts to cash for the Capital Improvement Program on the four capital projects funds for the current year and the five year period of this report, 2023 thru 2027.

Utility Rate Studies

Rate studies are included for the utility funds. (Water, sewer, storm water, street light) The water, sewer, and storm water rates should be considered for an increase in 2023. The water base rate is proposed to increase by \$1 in 2023 and the variable rate is proposed to increase by \$.10, which will increase water charges by \$0.96 per month or \$11.44 a year to the average bill. The sewer rate is proposed to increase by 4% in 2023, which will add \$1.34 per month or \$15.99 a year to the average residential bill. The need for an increase in both the water and sewer funds is generated by significant capital expenses from deferred maintenance and increases in disposal charges by Metropolitan Council Environmental Services for the current and previous years. Future increases will need to be considered until both funds stabilize. The storm water rate should be considered for a \$1 per quarter increase to begin preparing for the dredging of Silver View Pond storm water basin and other deferred storm water maintenance projects. (Approximate cost \$1-2 million). The street light rate is proposed to remain stable until 2024. Water service repair insurance is currently \$7.50 but should be increased to \$8.00 per quarter. We will need to monitor this for future increases. There have been significant increases in repairs that have occurred over the last five years.

Five Year Financial Plan Adoption:

The Five Year Plan is a blueprint for future years and is only one possible scenario. It is intended to be changed as priorities change and more current information becomes available. Staff welcomes Council comments and direction on any desired changes. Once adopted the five year financial plan will be published on the City's website.

Respectfully Submitted,

Mark Beer

Mark Beer, Finance Director Like No Other!

RESOLUTION NO. 9590

**CITY OF MOUNDS VIEW
COUNTY OF RAMSEY
STATE OF MINNESOTA**

**ADOPTING A FIVE YEAR FINANCIAL PLAN
FOR 2023 thru 2027**

WHEREAS, the City Charter, Section 7.05 subdivision 1, calls for the City Council to have prepared a five year financial plan commencing with the ensuing calendar year; and

WHEREAS, the City Council and staff have reviewed this document; and

WHEREAS, the City Council shall discuss and take public comment at a City Council Meeting and adopt by motion or resolution the five year financial plan, with or without amendment; and

WHEREAS, the City Council may subsequently amend the five year financial plan at their discretion upon proper public notice; and

WHEREAS, the five year financial plan is a work-in-progress and a guide for the City Council and staff to make and plan for longer range decisions but does not bind or obligate future Councils.

NOW THEREFORE, BE IT RESOLVED that the Mounds View City Council does hereby adopt the Five Year Financial Plan for the period 2023 thru 2027, as attached.

Adopted this 9th day of May, 2022.

Carol A. Mueller, Mayor

ATTEST

Nyle Zikmund, City Administrator

(SEAL)

**ADOPTING A FIVE YEAR FINANCIAL PLAN
FOR 2023 thru 2027**

On May 9, 2022, pursuant to the City Charter Chapter 7 subdivision 5, the Mounds View City Council adopted a five year financial plan for the years 2023 thru 2027. This is a planning document and does not bind this Council or future Councils to a specific course of action until they take action on specific projects.

A copy of the detailed plan is on file and available for public viewing at the office of the City Administrator. The plan is also posted in its entirety on the City's website, located at www.moundsviewmn.org/finance.

Nyle Zikmind, City Administrator

Draft
2023 - 2027
Five Year
Financial Plan



City of Mounds View,
Minnesota

City of Mounds View
Five Year Financial Plan
General Fund Multi-year Operating Budget 2023 thru 2027

	2019	2020	2021	2022	4.50%	4.00%	3.50%	3.50%	3.50%
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
					2023	2024	2025	2026	2027
Interest					1.25%	1.25%	1.25%	1.25%	1.25%
Other revenues					2.25%	2.25%	2.25%	2.25%	2.25%
Revenues:									
Tax levy					5.00%	5.00%	5.00%	5.00%	4.50%
Property taxes - Base levy	\$ 4,245,901	\$ 4,516,708	\$ 4,708,274	\$ 4,922,043	\$ 5,197,648	\$ 5,485,132	\$ 5,786,260	\$ 6,103,436	\$ 6,407,273
Property taxes - Special levies (not subject to cap)	349,145	369,145	328,272	424,145	424,145	445,352	467,620	491,001	513,096
Property taxes - debt levies (not subject to cap)	165,800	171,190	165,655	165,916	127,889	92,061	89,643	157,500	157,500
Total taxes	4,760,846	5,057,043	5,202,201	5,512,104	5,749,682	6,022,545	6,343,522	6,751,937	7,077,869
Franchise tax	308,835	301,756	335,107	305,000	311,863	318,879	326,054	333,390	340,892
Other taxes	26,477	29,309	34,206	26,000	26,585	27,183	27,795	28,420	29,060
Hotel/motel tax	71,957	29,264	52,820	50,000	51,125	52,275	53,452	54,654	55,884
Licenses and permits	348,201	269,446	294,605	252,872	258,562	264,379	270,328	276,410	282,629
Intergovernmental	1,303,053	2,419,722	2,078,190	1,267,202	1,295,714	1,324,868	1,354,677	1,385,157	1,416,323
Charges for services	38,007	60,385	42,893	49,625	50,742	51,883	53,051	54,244	55,465
Fines & forfeitures	46,098	25,596	43,311	33,750	34,509	35,286	36,080	36,892	37,722
Interest	316,381	196,579	(62,699)	80,000	81,000	82,013	83,038	84,076	85,127
Miscellaneous	323,497	310,601	355,164	274,221	280,391	286,700	293,151	299,746	306,491
Transfers:	3%	3%	3%	3%	3%	3%	3%	3%	3%
Water Fund (3%)	80,446	82,859	85,345	87,905	90,542	93,258	96,056	98,938	101,906
Sewer Fund (3%)	80,446	82,859	85,345	87,905	90,542	93,258	96,056	98,938	101,906
Street Light Fund (3%)	2,854	2,940	3,028	3,119	3,213	3,309	3,408	3,510	3,616
Storm Water Fund (3%)	8,309	8,558	8,815	9,079	9,351	9,632	9,921	10,218	10,525
Vehicle & Equipment Fund	-	-	-	26,000	27,000	28,000	29,000	30,000	31,000
Debt issued (bonds, certificates or leases)	-	-	-	-	-	-	-	-	-
Total revenues	7,715,407	8,876,917	8,558,331	8,064,782	8,360,821	8,693,469	9,075,588	9,546,531	9,936,413
	6.49%	15.05%	-3.59%	-5.77%	3.67%	3.98%	4.40%	5.19%	4.08%
Operating Expenditures:									
Legislative Services:									
City Council	58,013	50,168	52,792	61,953	64,741	67,331	69,687	72,126	74,651
Advisory Commissions	39,379	3,900	37,548	24,850	25,968	27,007	27,952	28,931	29,943
Subtotal	97,392	54,068	90,340	86,803	90,709	94,338	97,639	101,057	104,594
Administrative Services:									
City Administrator	305,115	307,051	311,557	339,624	354,907	369,103	382,022	395,393	409,231
Elections	26,954	27,023	35,743	37,750	39,449	41,027	42,463	43,949	45,487
Finance	274,866	282,535	291,811	306,457	320,248	333,057	344,714	356,779	369,267
Central Services	298,124	252,162	301,375	321,430	335,894	349,330	361,557	374,211	387,309
Subtotal	905,059	868,771	940,486	1,005,261	1,050,498	1,092,518	1,130,756	1,170,332	1,211,294
Community Development	441,676	417,362	466,285	504,002	526,682	547,749	566,921	586,763	607,300
Police	3,325,570	3,258,674	3,474,836	3,637,988	3,801,697	3,953,765	4,092,147	4,235,372	4,383,610
Fire	467,982	470,990	450,500	488,452	510,432	530,850	549,429	568,659	588,562
Public Works Administration	153,706	118,975	121,077	129,566	135,396	140,812	145,741	150,842	156,121

Operating Expenditures: (continued)**Parks, Recreation & Forestry:**

Recreation	125,940	96,795	-	-	-	-	-	-	-
Parks	342,429	399,410	485,102	493,517	515,725	536,354	555,127	574,556	594,666
Forestry	44,185	64,092	65,004	78,144	81,660	84,927	87,899	90,976	94,160
Subtotal	512,554	560,297	550,106	571,661	597,386	621,281	643,026	665,532	688,826

Public Works

Building & Grounds Maintenance	143,343	171,070	179,260	137,507	143,695	149,443	154,673	160,087	165,690
Vehicle & Equipment Maintenance	113,381	136,104	129,935	144,608	151,115	157,160	162,661	168,354	174,246
Subtotal	256,724	307,174	309,195	282,115	294,810	306,603	317,334	328,440	339,936

Streets:

Pavement Management	234,368	218,180	203,663	238,426	249,155	259,121	268,191	277,577	287,293
Snow & Ice Control	177,992	161,346	149,384	163,180	170,523	177,344	183,551	189,975	196,624
Sign Maintenance	47,318	42,676	38,601	70,476	73,647	76,593	79,274	82,049	84,920
Subtotal	459,678	422,202	391,648	472,082	493,326	513,059	531,016	549,601	568,837

Other

Convention & Visitor's Bureau	65,455	29,314	47,865	47,500	48,569	49,662	50,779	51,921	53,090
Social Service Coordination	35,329	57,054	51,936	53,206	57,729	60,038	62,139	64,314	66,565
Miscellaneous/contingency	3,662	3,577	2,897	6,500	6,500	6,500	6,500	6,500	6,500
Transfers to EDA	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Transfers to Community Center fund	190,000	550,000	350,000	350,000	350,000	360,000	370,000	375,000	380,000
Transfers to Vehicle fund	325,000	299,000	400,000	300,000	300,000	325,000	350,000	350,000	350,000
Transfers to Special Projects fund	125,000	475,000	725,000	75,000	75,000	90,000	95,000	100,000	105,000
Transfers to Street Improvement Fund	-	-	-	-	1,500,000	750,000	-	-	-
Debt service - Fire Bonds	166,112	163,036	162,551	158,016	121,799	87,677	85,374	150,000	150,000
Debt service - Lease (ESP)	24,495	166,468	-	-	-	-	-	-	-
Subtotal	985,053	1,793,449	1,790,249	1,040,222	2,509,597	1,778,877	1,069,792	1,147,736	1,161,155

Total operating expenditures	7,605,394	8,271,962	8,584,722	8,218,152	10,010,534	9,579,851	9,143,801	9,504,335	9,810,235
Percent increase(decrease) over PY	9.57%	8.76%	3.78%	-4.27%	21.81%	-4.30%	-4.55%	3.94%	3.22%

Capital Expenditures:

Fire	59,761	51,194	7,440	84,630	125,000	160,000	160,000	175,000	175,000
Subtotal	59,761	51,194	7,440	84,630	125,000	160,000	160,000	175,000	175,000

Total expenditures	7,665,155	8,323,156	8,592,162	8,302,782	10,135,534	9,739,851	9,303,801	9,679,335	9,985,235
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Revenue over (under) expenditures	50,252	553,761	(33,831)	(238,000)	(1,774,713)	(1,046,382)	(228,213)	(132,803)	(48,822)
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Beginning Fund Balance	9,540,534	9,590,786	10,144,547	10,110,716	9,872,716	8,098,003	7,051,621	6,823,408	6,690,605
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Ending Fund Balance	\$ 9,590,786	\$ 10,144,547	\$ 10,110,716	\$ 9,872,716	\$ 8,098,003	\$ 7,051,621	\$ 6,823,408	\$ 6,690,605	\$ 6,641,783
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		246,000	242,000	238,000	232,000	226,000	220,000	214,000	208,000
Assigned for Levy Reduction by Council Res.	5,217,724	4,971,724	4,729,724	4,491,724	2,815,871	1,875,069	1,678,507	1,485,489	1,296,057

Assigned for Balancing Subsequent Budget	(553,761)	33,831	238,000	274,713	296,382	228,213	132,803	48,822	-
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Unassigned Fund Balance	4,926,823	5,138,992	5,142,992	5,106,279	4,985,750	4,948,339	5,012,097.33	5,156,294	5,345,726
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Total Fund Balance	9,590,786	10,144,547	10,110,716	9,872,716	8,098,003	7,051,621	6,823,408	6,690,605	6,641,783
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		2023	2024	2025	2026	2027			
Unassigned Fund Balance % of subsequent years revenues	55.50%	60.05%	63.77%	61.07%	57.35%	54.52%	52.50%	51.89%	51.87%

City of Mounds View

Vehicle and Equipment Replacement Fund

Department	Manufacturer	Model	Veh. No.	VIN	Year Acq.	Original Cost	Replace Year	Life	Estimated Replacement Cost	Age In 2021	Target Replacement Balance as of 12/21	Actual Replacement Balance as of 12/21	Surplus (Deficit)	Remaining Life	Balance To Be Funded	New Annual Cost
PW	FORD	Ranger Pickup	102	1FTYR10U26PA83660	2006	12,287.50	2024	18	-	15	-	-	-	3	-	-
ComDev	FORD	Interceptor	109	1FAHP2MKXEG102965	2013	29,837.61	2024	11	-	8	-	-	-	3	-	-
ComDev	FORD	Interceptor SUV	110	1FM5K8AR1EGC61627	2014	36,262.00	2025	11	-	7	-	-	-	4	-	-
Total Community Development													-	-		
Cent Ser	Various	Computers, servers, & switches	Various		2018	23,318.72	2023	5	27,000	3	16,200.00	16,200.00	-	2	10,800.00	5,400.00
Cent Ser	Various	Computers, servers, & switches	Various		2019	18,159.85	2024	5	28,000	2	11,200.00	11,200.00	-	3	16,800.00	5,600.00
Cent Ser	Various	Computers, servers, & switches	Various		2020	15,279.00	2025	5	29,000	1	5,800.00	5,800.00	-	4	23,200.00	5,800.00
Cent Ser	Various	Computers, servers, & switches	Various		2021	28,489.85	2026	5	30,000	0	-	-	-	5	30,000.00	6,000.00
Cent Ser	Various	Computers, servers, & switches	Various		2017	20,229.58	2022	5	26,000	4	20,800.00	20,800.00	-	1	5,200.00	5,200.00
Cent Ser	Cisco	IP Phones	Various		2013	11,250.00	2024	11	18,000	8	13,090.91	13,090.91	-	3	4,909.09	1,636.36
Cent Ser	Various	Copiers (5) add pw and CC 2024	Various		2019	15,732.36	2024	5	19,000	2	7,600.00	7,600.00	-	3	11,400.00	3,800.00
Total Central Services													-	33,436.36		
Police	CHEVY	Tahoe - Comm. Resource Officer	0112	1GNSK2E05BR320699	2011	34,454.75	2024	13	-	10	-	-	-	3	-	-
Police	FORD	Interceptor (deputy chief/staff)	0131	1FAHP2M87DG132282	2012	30,321.01	2024	12	-	9	-	-	-	3	-	-
Police	FORD	Interceptor (practice car)	0143	1FAHP2MK1EG102966	2013	29,837.61	2024	11	-	8	-	-	-	3	-	-
Police	CHEVY	IMPALA (Detective)	0145	2G1WAE32E1176673	2014	22,562.82	2024	10	35,000	7	24,500.00	24,500.00	-	3	10,500.00	3,500.00
Police	FORD	Interceptor SUV (K-9 take home)	0161	1FM5K8AR5GGA19524	2015	40,508.44	2022	7	52,000	6	44,571.43	44,571.43	-	1	7,428.57	7,428.57
Police	CHEVY	IMPALA (Police Chief)	0162	2G1WAE39G1109252	2015	27,678.37	2024	9	37,000	6	24,666.67	24,666.67	-	3	12,333.33	4,111.11
Police	FORD	Interceptor SUV (K-9 take home)	0163	1FM5K8ARXGGC91888	2016	35,037.00	2023	7	53,000	5	37,857.14	37,857.14	-	2	15,142.86	7,571.43
Police	FORD	Fusion (Detective)	0171	3FA6P0H75HR358333	2017	25,983.02	2027	10	38,000	4	15,200.00	15,200.00	-	6	22,800.00	3,800.00
Police	FORD	Interceptor SUV	0172	1FM5K8AR2HGC86265	2017	36,338.70	2023	6	53,000	4	35,333.33	35,333.33	-	2	17,666.67	8,833.34
Police	FORD	Interceptor SUV	0191	1FM5K8AR5KGB14500	2019	27,368.45	2025	6	55,000	2	18,333.33	18,333.33	-	4	36,666.67	9,166.67
Police	FORD	Interceptor	0192	1FAHP2MK6KG107947	2019	23,848.45	2025	6	55,000	2	18,333.33	18,333.33	-	4	36,666.67	9,166.67
Police	FORD	Interceptor SUV	0193	1FM5K8AR2KGB55070	2019	23,848.45	2026	7	56,000	2	16,000.00	16,000.00	-	5	40,000.00	8,000.00
Police	FORD	Interceptor SUV	0201	1FM5K8AB7LGC63011	2020	48,316.96	2026	6	56,000	1	9,333.33	9,333.33	-	5	46,666.67	9,333.33
Police	FORD	Interceptor SUV	0202	1FM5K8AB7LGC63012	2020	48,751.25	2027	7	57,000	1	8,142.86	8,142.86	-	6	48,857.14	8,142.86
Police	FORD	Interceptor SUV	0211	1FM5K8AB2MGB53678	2021	35,259.24	2027	6	57,000	0	-	-	-	6	57,000.00	9,500.00
Police	Motorola	800 Mhz radios (25)			2021	92,839.25	2031	10	125,000	0	-	-	-	10	125,000.00	12,500.00
Pub Safety	ONAN	Generator for EOC (City Hall)(used)			2011	26,692.04	2031	20	150,000	10	75,000.00	75,000.00	-	10	75,000.00	7,500.00
Pub Safety		Civil Defense Siren (upgraded in 2017)			2017	26,261.37	2037	20	40,000	4	8,000.00	8,000.00	-	16	2,000.00	125.00
Pub Safety		Civil Defense Siren (upgraded in 2018)			2018	15,593.00	2038	20	40,000	3	6,000.00	6,000.00	-	17	34,000.00	2,000.00
Pub Safety		Civil Defense Siren (upgraded in 2018)			2018	15,749.00	2039	21	40,000	3	5,714.29	5,714.29	-	18	34,285.71	1,904.76
Total Police													-	112,583.73		
Street	BOBCAT	BCA125 Compactor	427	6814146-4916-11082	2003	14,052.50	2023	20	25,000	18	22,500.00	22,500.00	-	2	2,500.00	1,250.00
Street	BOBCAT	S595 T4 Skid Steer	430	B3NL19031	2019	37,197.40	2026	7	52,000	2	14,857.14	14,857.14	-	5	37,142.86	7,428.57
Street	BIG TOW	Bobcat trailer	439	4KNUB16284L161539	2004	4,024.25	2029	25	8,000	17	5,440.00	5,440.00	-	8	2,560.00	320.00
Street	SPALDING	RMV Road Saver (Hot Box)	443	T2DRS-07-0205-37	2007	19,191.30	2027	20	30,000	14	21,000.00	21,000.00	-	6	9,000.00	1,500.00
Street	REDHAUL	Trailer (tilt bed)	444	47SS121T881023934	2008	3,414.00	2033	25	6,000	13	3,120.00	3,120.00	-	12	2,880.00	240.00
Street	FREIGHTLINER	Dump truck	445	1FVAC3BS2BDBC6824	2012	133,244.95	2027	15	240,000	9	144,000.00	144,000.00	-	6	96,000.00	16,000.00
Street	DOOSAN	Air Compressor	446	435928UAWD95	2012	12,673.23	2032	20	32,000	9	14,400.00	14,400.00	-	11	17,600.00	1,600.00
Street	FORD	Bucket truck (used 2006)(replace used)	447	1FDAF56P86ED52058	2012	48,840.66	2025	13	75,000	9	51,923.08	51,923.08	-	4	23,076.92	5,769.23
Street	FORD	F350 Pickup	448	1FTRF3B60CEC70104	2012	37,353.06	2025	13	51,000	9	35,307.69	35,307.69	-	4	15,692.31	3,923.08
Street	FORD	F150 Pickup (Sup)(to PW Admin)	450	1FTFX1EM1EKF28595	2014	26,355.96	2027	13	35,000	7	18,846.15	18,846.15	-	6	16,153.85	2,692.31
Street	FORD	F550 w/dump box and compressor	451	1FDUF5HTXFEA71029	2014	73,368.85	2027	13	92,000	7	49,538.46	49,538.46	-	6	42,461.54	7,076.92
Street	FORD	F150 4x4 Super Cab replaces 438	452	1FTFX1EG8HKD27473	2017	33,860.05	2030	13	45,000	4	13,846.15	13,846.15	-	9	31,153.85	3,461.54
Street	MACK	GU532 SBA (dump truck)	453	1M2AX35C6JM010381	2017	201,553.00	2032	15	280,000	4	74,666.67	74,666.67	-	11	205,333.33	18,666.67
Street	FELLING	FT16-2 Trailer	454	5FTCF3127H1004474	2017	12,826.80	2042	25	20,000	4	3,200.00	3,200.00	-	21	16,800.00	800.00
Street	FORD	Interceptor	455	1FAHP2MK3EG102967	2013	29,837.61	2025	12	-	8	-	-	-	4	-	-
Street	FORD	F350 Pickup	456	1FDRF3H63LEE48672	2020	49,606.54	2033	13	69,500	1	5,346.15	5,346.15	-	12	64,153.85	5,346.15
Street	CAT	Loader 926M	457	WSL00954	2021	216,619.00	2041	20	330,000	0	-	-	-	20	330,000.00	16,500.00
Street	MACK	Dump truck GR4289	458	1M2GR6AC3MM001671	2021	219,032.00	2036	15	315,000	0	-	-	-	15	315,000.00	21,000.00
Total Streets													-	51,261.65		

City of Mounds View

Vehicle and Equipment Replacement Fund

Department	Manufacturer	Model	Veh. No.	VIN	Year Acq.	Original Cost	Replace Year	Life	Estimated Replacement Cost	Age In 2021	Target Replacement Balance as of 12/21	Actual Replacement Balance as of 12/21	Surplus (Deficit)	Remaining Life	Balance To Be Funded	New Annual Cost	
Park	US CARGO	Cargo trailer	306	4X4UTS2103W012414	2003	2,923.00	2028	25	5,000	18	3,600.00	3,600.00	-	7	1,400.00	200.00	
Park	AEBI	TERRATRAC TT75 (Not replacing)	307	14004	2005	74,839.81	2025	20	-	16	-	-	-	4	-	-	
Park	FORD	F250 4X4 Pickup (CC)	308	1FTNF215X5ED18387	2005	25,723.77	2023	18	40,000	16	35,555.56	35,555.56	-	2	4,444.44	2,222.22	
Park	FORD	Sterling/Precision (Tanker)	309	2FZACHDC66AV96438	2006	126,221.86	2026	20	200,000	15	150,000.00	150,000.00	-	5	50,000.00	10,000.00	
Park	JACOBSEN	Turfcut JRM372 4WD	314	95723402186	2013	21,343.81	2023	10	29,000	8	23,200.00	23,200.00	-	2	5,800.00	2,900.00	
Park	BOB CAT	3400 Utility Vehicle	315	AJNT11764	2013	7,500.00	2028	15	12,000	8	6,400.00	6,400.00	-	7	5,600.00	800.00	
Park	John Deere	5090M Utility Tractor	324	1LV5090MVM402464	2021	82,042.00	2036	15	100,000	0	-	-	-	15	100,000.00	6,666.67	
Park	Normand	N86-280H Snow blower			2021	9,810.00	2036	15	12,000	0	-	-	-	15	12,000.00	800.00	
Park	M-B USA	72" Broom			2021	6,825.00	2036	15	9,000	0	-	-	-	15	9,000.00	600.00	
Park	Diamond	Rear Swing Flail Mower			2021	16,615.00	2036	15	22,000	0	-	-	-	15	22,000.00	1,466.67	
Park	FORD	F350 w/service body and compressor	317	1FTBF3A6XFEA71021	2014	65,593.98	2027	13	87,000	7	46,846.15	46,846.15	-	6	40,153.85	6,692.31	
Park	TORO	Groundmaster 4000	318	314000231	2015	57,212.00	2025	10	71,500	6	42,900.00	42,900.00	-	4	28,600.00	7,150.00	
Park	TORO	Groundmaster 4000	319	314000237	2015	57,212.00	2025	10	71,500	6	42,900.00	42,900.00	-	4	28,600.00	7,150.00	
Park	BOB CAT	3400 Utility Vehicle (added 2017)	320	AJNT30458	2017	7,900.00	2032	15	14,000	4	3,733.33	3,733.33	-	11	10,266.67	933.33	
Park	John Deere	Z920M Mower	321	1TCS20MELKT070096	2019	11,510.96	2029	10	15,000	2	3,000.00	3,000.00	-	8	12,000.00	1,500.00	
Park	Kromer	FO-1	322	400	2019	36,660.50	2029	10	47,000	2	9,400.00	9,400.00	-	8	37,600.00	4,700.00	
Park	FORD	F350 Pickup	323	1FDRF3H65LEE48673	2020	54,976.89	2033	13	72,000	1	5,538.46	5,538.46	-	12	66,461.54	5,538.46	
Total Parks															59,319.66		
Total General Fund															256,601.40		
Storm	FORD	F250	646	1FTBF2B67BEC30936	2011	25,923.55	2024	13	37,000	10	28,461.54	28,461.54	-	3	8,538.46	2,846.15	
Storm	Tymco	500X mounted on International 4300-M7 Chassis	647	1HTJTSKN1EH018891/201407SNF59502BAH	2015	272,612.45	2027	12	355,000	6	177,500.00	177,500.00	-	6	177,500.00	29,583.33	
Storm Water Fund Total:															32,429.49		
Water	Custom	Water tower (fluted column)		500,000 gallon	2012	517,019.07	2032	20	780,000	9	351,000.00	351,000.00	-	11	429,000.00	39,000.00	
Water	CAT	446B Backhoe	703	05BL00672	1995	88,281.05	2026	31	150,000	26	125,806.45	125,806.45	-	5	24,193.55	4,838.71	
Water	REDIHAUL	WOLFPAC Trailer (Not replaced)	705	47SS121T5K1005396	1989	2,129.75	2025	36	-	32	-	-	-	4	-	-	
Water	FORD	4X2 3/4 ton	706	1FTNF20L32EC81193	2002	25,761.85	2021	19	35,000	19	35,000.00	35,000.00	-	0	-	-	
Water	Interstate Power Systems	Generator GG10BK183A1N (Booster Station)		94100500215	2021	136,885.00	2046	25	233,000	0	-	-	-	25	233,000.00	9,320.00	
Water	BOBCAT	S650 T4 skid steer	708	ALJ827772	2019	40,403.10	2026	7	52,000	2	14,857.14	14,857.14	-	5	37,142.86	7,428.57	
Water	FORD	F350 Pickup	709	1FT8X3A64FEB55441	2014	64,414.70	2027	13	85,000	7	45,769.23	45,769.23	-	6	39,230.77	6,538.46	
Water	FORD	F150 4x4 Super Cab (ordered)	710	1FTFX1EG3HKD34430	2017	33,120.00	2030	13	45,000	4	13,846.15	13,846.15	-	9	31,153.85	3,461.54	
Water	Nifisk	SC6000 36C Ecoflex Floor scrubber	711	3510191100158	2019	26,463.84	2034	15	45,000	2	6,000.00	6,000.00	-	13	39,000.00	3,000.00	
Water	BOBCAT	Hydraulic Frost Breaker		A00Y02317	2007	5,888.39	2022	15	7,500	14	7,000.00	7,000.00	-	1	500.00	500.00	
Water	Interstate Power Systems	150RJCGDT3 Generator		176142-0608	2008	83,125.61	2033	25	137,000	13	71,240.00	71,240.00	-	12	65,760.00	5,480.00	
Water Fund Total:															79,567.28		
Sewer	FORD	F250 4X2	834	1FTNF20L11EA62781	2001	35,500.30	2031	30	82,500	20	55,000.00	55,000.00	-	10	27,500.00	2,750.00	
Sewer	INT'NATL	Work Star (sewer jetter)	836	1HTWGAZT4CJ591184	2011	346,416.78	2026	15	450,000	10	300,000.00	300,000.00	-	5	150,000.00	30,000.00	
Sewer	FORD	F250	837	1FT7X2A60HEB80040	2016	43,064.00	2029	13	57,000	5	21,923.08	21,923.08	-	8	35,076.92	4,384.62	
Sewer	FORD	Transit Van 250 (televising)	838	1FTYR3XV2KKB77507	2019	182,397.74	2039	20	292,000	2	29,200.00	29,200.00	-	18	262,800.00	14,600.00	
Sewer Fund Total:															51,734.62		
						4,863,225.51				6,531,500	2,555,345.20	2,555,345.20	-	3,946,154.80		420,332.79	
						2010	125,000.00	Fund Balance 12-31-2021			1,942,324.00						
						2011	100,000.00				613,021.20	2023 Budgeted transfers					
						2012	125,000.00	2022 Transfers In			(460,000.00)	General Fund		300,000.00			
						2013	155,000.00	2022 Budget Expenses			98,000.00	Water Fund		80,000.00			
						2014	155,000.00	Unfunded Balance			251,021.20	Sewer Fund		52,000.00			
						2015	120,000.00					Storm Water		33,000.00			
						2016	82,000.00								465,000.00		
						2017	92,000.00										
						954,000.00					Over (Under) funded Transfers		44,667.21				

**CITY OF MOUNDS VIEW, MINNESOTA
CAPITAL IMPROVEMENT PROGRAM WORKSHEET
2022 - 2027**

Year	Line No.	Project / Improvement	Estimated Total Cost	451 Park Dedication	480 Special Projects
	001	2022 PROJECT IMPROVEMENTS	\$ 6,319,553	\$ 236,553	\$ 313,000
2022	002	Netting Silver View Park	30,000	30,000	
2022	003	Lambert Park Hockey boards	60,000	60,000	
2022	004	Random Park playground equipment	146,553	146,553	
2022	005	Software upgrade (place holder)	75,000		75,000
2022	006	MVCC painting	35,000		35,000
2022	007	MVCC front counter upgrades, skylight repairs, park bldg. door/video imp.	35,000		35,000
2022	008	MVCC Replace carpet (last replaced 2004)	86,000		86,000
2022	009	MVCC balance of furniture	12,000		12,000
2022	010	Gym expansion with new locker rooms and fitness area (consultants)	70,000		70,000
2022	011	ADA sidewalk transitions	75,000		
2022	012	Pavement Maintenance - Area C, & H	145,000		
2022	013	Spring Lake Rd S of MV Blvd (Design)	225,000		
2022	014	Pleasant View Dr/84th Ave Spring Lake Rd N of MV Blvd(Construction)	2,465,000		
2022	015	Water Treatment System Upgrade WTP #1	800,000		
2022	016	Meter replacements	1,375,000		
2022	017	Municipal Well No. 4 & 5 Pump & Motor Rehabilitation	80,000		
2022	018	Wastewater Collection System Rehabilitation (CIPP Lining)	500,000		
2022	019	Manhole lining	30,000		
2022	020	Storm water Conveyance System Improvement Project	75,000		
	021	2023 PROJECT IMPROVEMENTS	\$ 3,911,496	\$ 719,839	\$ 150,000
2023	022	Fog Seal Random Park, MVCC Parking Lot, Various Trails	34,839	34,839	
2023	023	Pickle Ball Court Silver View Park	125,000	125,000	
2023	024	Hillview Park Playground Rehab	150,000	150,000	
2023	025	City Hall Park Improvements - Challenge Course	400,000	400,000	
2023	026	Park Improvements - Benches, picnic tables, grills, bike racks, etc....	10,000	10,000	
2023	027	Chair swings Silver View Pond trail	15,000		15,000
2023	028	Community Center -HVAC repairs on VAVs	25,000		25,000
2023	029	City Hall Park Improvements - Splash Pad Parking Lot , Sidewalk and Trails	110,000		110,000
2023	030	ADA sidewalk transitions	75,000		
2023	031	Pavement Maint. Reclomite - Area J, I, Business Park N & S, Quincy St.	141,157		
2023	032	Pleasant View Dr/84th Ave (Closeout)	50,000		
2023	033	Spring Lake Road (Construction)	1,828,000		
2023	034	Trail segments 7 & 8 bid with street project	266,000		
2023	035	MV Drive, various cul-de-sacs (design)	13,000		
2023	036	Pleasant View/Stinson & County Road I (Reconstruct Design)	50,000		
2023	037	Bronson Long Lake Road to Edgewood (Reconstruct Design)	50,000		
2023	038	Pull Grinder at Groveland Lift Station (\$29,000 if replacement needed)	18,500		
2023	039	Wastewater Collection System Rehabilitation (CIPP Lining)	500,000		
2023	040	Storm water Conveyance System Improvement Project	50,000		
	041	2024 PROJECT IMPROVEMENTS	\$ 3,791,899	\$ 120,000	\$ 50,000
2024	042	Greenfield Park Playground Rehab	110,000	110,000	
2023	043	Park Improvements - Benches, picnic tables, grills, bike racks, etc....	10,000	10,000	
2024	044	Update lobby and event center restrooms	50,000		50,000
2024	045	Pavement Maintenance Reclomite - Area K	50,000		
2024	046	Pleasant View & Spring Lake Road (Closeout)	19,454		
2024	047	Mill & overlay - MV Drive, various cul-de-sacs, Park View, Bronson	620,012		
2024	048	Design H2	90,000		
2024	049	ADA sidewalk transitions	75,000		
2024	050	Pleasant View/Stinson & County Road I (construct)(roundabout)	1,900,000		
2024	051	Bronson Long Lake Road to Edgewood (Construct)	207,433		
2024	052	Municipal Well No. 1 & 4 Pump & Motor Rehabilitation	80,000		
2024	053	Wastewater Collection System Rehabilitation (CIPP Lining)	500,000		
2024	054	Storm Water Collection System Rehabilitation	30,000		
2024	055	Storm water Conveyance System Improvement Project	50,000		

485 Street Improvement	700 Water Enterprise	730 San. Sewer Enterprise	745 Storm water Enterprise	Municipal State Aid	Ramsey County	State/Fed Grants	Tax Levy	Other Local Funds	Unfunded Amount
\$ 2,502,000	\$ 2,255,000	\$ 530,000	\$ 75,000	\$ 408,000	\$ -	\$ -	\$ -	\$ -	\$ -
75,000									
145,000									
225,000									
2,057,000				408,000					
	800,000								
	1,375,000								
	80,000								
		500,000							
		30,000							
			75,000						
\$ 2,038,157	\$ -	\$ 518,500	\$ 50,000	\$ 435,000	\$ -	\$ -	\$ -	\$ -	\$ -
75,000									
141,157									
50,000									
1,393,000				435,000					
266,000									
13,000									
50,000									
50,000									
		18,500							
		500,000							
			50,000						
\$ 2,526,899	\$ 80,000	\$ 500,000	\$ 80,000	\$ 435,000	\$ -	\$ -	\$ -	\$ -	\$ -
50,000									
19,454									
620,012									
90,000									
75,000									
1,465,000				435,000					
207,433									
	80,000								
		500,000							
			30,000						
			50,000						

**CITY OF MOUNDS VIEW, MINNESOTA
CAPITAL IMPROVEMENT PROGRAM WORKSHEET
2022 - 2027**

Year	Line No.	Project / Improvement	Estimated Total Cost	451 Park Dedication	480 Special Projects
	056	2025 PROJECT IMPROVEMENTS	\$ 2,532,228	\$ 10,000	\$ 108,000
2023	057	Park Improvements - Benches, picnic tables, grills, bike racks, etc....	10,000	10,000	
2025	058	Various park improvements (grills, concrete bean bag court)	33,000		33,000
2025	059	Update Fitness Center (Remove wall, new equipment)	75,000		75,000
2025	060	Co Rd I/Edgewood Design	25,000		
2025	061	H2 widening/full depth reclamation	811,074		
2025	062	Mill & Overlay Area E and Original Street Project (West of Silver Lake Road)	876,242		
2025	063	Reclomite - MV Drive, various cul-de-sacs. Park View, Bronson	71,912		
2025	064	Municipal Well No. 1 Pump & Motor Rehabilitation	50,000		
2025	065	Wastewater Collection System Rehabilitation (CIPP Lining)	500,000		
2025	066	Storm Water Collection System Rehabilitation	30,000		
2025	067	Storm water Conveyance System Improvement Project	50,000		
	068	2026 PROJECT IMPROVEMENTS	\$ 3,624,921	\$ 10,000	\$ -
2023	069	Park Improvements - Benches, picnic tables, grills, bike racks, etc....	10,000	10,000	
2026	070	Co Rd I/Edgewood full depth reclamation	264,450		
2026	071	Pleasant View Drive mill & overlay	50,067		
2026	072	Mill & Overlay Area F and G	818,438		
2026	073	Reclomite Area E and Original Street Project (West of Silver Lake Road)	101,966		
2026	074	Municipal Well No. 3 Pump & Motor Rehabilitation	50,000		
2026	075	Municipal Well No. 2 Pump & Motor Rehabilitation	50,000		
2026	076	Wastewater Collection System Rehabilitation (CIPP Lining)	250,000		
2026	077	Storm Water Collection System Rehabilitation	30,000		
2026	078	Sediment Removal - Silver View Pond (approx. 2026)	2,000,000		
	079	2027 PROJECT IMPROVEMENTS	\$ 1,710,589	\$ 10,000	\$ -
2023	080	Park Improvements - Benches, picnic tables, grills, bike racks, etc....	10,000	10,000	
2027	081	Mill and Overlay Area A, B Mustang Drive, Circle	1,275,142		
2027	082	Reclomite -Area F and G	95,447		
2027	083	Municipal Well No. 5 Pump & Motor Rehabilitation	50,000		
2027	084	Wastewater Collection System Rehabilitation (CIPP Lining)	250,000		
2027	085	Storm Water Collection System Rehabilitation	30,000		
2027	086				
	087	TOTAL 2022 - 2027	\$ 21,890,686	\$ 1,106,392	\$ 621,000
	088				
	089	2028 and BEYOND IMPROVEMENTS	\$ 2,384,500	\$ 57,500	\$ 122,000
2021	090	CC Restrooms in locker rooms	30,000		30,000
2021	091	Paint Community Center Gym	35,000		35,000
2023	092	Park signs (new logo)	20,000		20,000
2021	093	Weir at Silver view Pond	75,000		
2022	094	Irrigation & landscaping improvements City Hall Park	45,000	45,000	
2028	095	T-Ball field City Hall Park	12,500	12,500	
2028	096	Gym expansion with new locker rooms and fitness area (cost TBD)			
2028	097	Update event lobby with outdoor patio and fence (cost TBD)			
2028	098	Trail lighting around Silver View pond (cost TBD)			
2028	099	MVCC Studio Floor (cost TBD)			
2028	100	Municipal Well No. 6 Pump & Motor Rehabilitation	50,000		
2028	101	Wastewater Collection System Rehabilitation (CIPP Lining)	250,000		
2028	102	Storm Water Collection System Rehabilitation	30,000		
2028+	103	MV Blvd (CSAH 10) / Co. Rd. H2 Intersection Improvements	450,000		
2028+	104	CSAH 10 / Wooddale Dr. Intersection Improvements	250,000		
2028+	105	CSAH 10 / Edgewood Dr. Intersection Improvements	250,000		
2028+	106	City Hall irrigation & landscape, Police parking lot lighting	37,000		37,000
2028+	107	CSAH 10 / Spring Lake Rd. Intersection Improvements	150,000		
2028+	108	CSAH 10 / Groveland Rd. Intersection Improvements	150,000		
2028+	109	Other Pavement Maint - parking lots and trails	50,000		
2028+	110	CSAH 10 / Co. Rd. I Intersection Improvements	500,000		
TOTAL 2022 - 2028			\$ 24,275,186	\$ 1,163,892	\$ 743,000



485 Street Improvement	700 Water Enterprise	730 San. Sewer Enterprise	745 Storm water Enterprise	Municipal State Aid	Ramsey County	State/Fed Grants	Tax Levy	Other Local Funds	Unfunded Amount
\$ 1,349,228	\$ 50,000	\$ 500,000	\$ 80,000	\$ 435,000	\$ -	\$ -	\$ -	\$ -	\$ -
25,000									
376,074				435,000					
876,242									
71,912									
	50,000								
		500,000							
			30,000						
			50,000						
\$ 799,921	\$ 100,000	\$ 250,000	\$ 2,030,000	\$ 435,000	\$ -	\$ -	\$ -	\$ -	\$ -
264,450									
50,067									
383,438				435,000					
101,966									
	50,000								
	50,000								
		250,000							
			30,000						
			2,000,000						
\$ 935,589	\$ 50,000	\$ 250,000	\$ 30,000	\$ 435,000	\$ -	\$ -	\$ -	\$ -	\$ -
840,142				435,000					
95,447									
	50,000								
		250,000							
			30,000						
\$ 10,151,794	\$ 2,535,000	\$ 2,548,500	\$ 2,345,000	\$ 2,583,000	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 142,500	\$ 50,000	\$ 250,000	\$ 105,000	\$ -	\$ 232,500	\$ 985,000	\$ -	\$ -	\$ 440,000
			75,000						
	50,000								
		250,000							
			30,000						
22,500					22,500	405,000			
35,000					35,000				180,000
35,000					35,000				180,000
					20,000	110,000			20,000
					20,000	110,000			20,000
50,000									
					100,000	360,000			40,000
\$ 10,294,294	\$ 2,585,000	\$ 2,798,500	\$ 2,450,000	\$ 2,583,000	\$ 232,500	\$ 985,000	\$ -	\$ -	\$ 440,000

City of Mounds View
Capital Improvement Plan 2022 thru 2027
Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2021	\$ 195,541	\$ 1,944,124	\$ 1,659,362	\$ 2,460,637	\$ 6,259,664
Revenues 2022:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	305,000	305,000
Special assessments	-	-	-	15,000	15,000
Intergovernmental:					-
State	-	-	-	405,000	405,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	978	-	8,297	12,303	21,578
Developer payments	441,000	-	-	-	441,000
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	460,000	75,000	-	535,000
Total revenue	<u>441,978</u>	<u>460,000</u>	<u>83,297</u>	<u>887,303</u>	<u>1,872,578</u>
Available Resources	<u>637,519</u>	<u>2,404,124</u>	<u>1,742,659</u>	<u>3,347,940</u>	<u>8,132,242</u>
Expenditures 2022:					
Government buildings & equip	-	-	75,000	-	75,000
Public safety	-	52,000	-	-	52,000
Streets, highways, & utilities	-	12,500	12,000	2,910,000	2,934,500
Sidewalks & trails	-	-	-	-	-
Parks & recreation	246,553	-	226,000	-	472,553
Operating transfers out	-	81,000	-	-	81,000
Total expenditures	<u>246,553</u>	<u>145,500</u>	<u>313,000</u>	<u>2,910,000</u>	<u>3,615,053</u>
Surplus of revenues over (under) expenditures	<u>195,425</u>	<u>314,500</u>	<u>(229,703)</u>	<u>(2,022,697)</u>	<u>(1,742,475)</u>
Cash balance, Dec. 31, 2022:	<u>\$ 390,966</u>	<u>\$ 2,258,624</u>	<u>\$ 1,429,659</u>	<u>\$ 437,940</u>	<u>\$ 4,517,189</u>

City of Mounds View
Capital Improvement Plan 2022 thru 2027
Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2022	\$ 390,966	\$ 2,258,624	\$ 1,429,659	\$ 437,940	\$ 4,517,189
Revenues 2023:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	315,000	315,000
Special assessments	-	-	-	15,000	15,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	3,910	-	14,297	4,379	22,586
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	463,000	75,000	1,500,000	2,038,000
Total revenue	<u>3,910</u>	<u>463,000</u>	<u>89,297</u>	<u>2,419,379</u>	<u>2,975,586</u>
Available Resources	<u>394,875</u>	<u>2,721,624</u>	<u>1,518,955</u>	<u>2,857,320</u>	<u>7,492,774</u>
Expenditures 2023:					
Government buildings & equip	-	-	-	-	-
Public safety	-	106,000	-	-	106,000
Streets, highways, & utilities	-	20,000	-	2,132,157	2,152,157
Sidewalks & trails	-	-	-	341,000	341,000
Parks & recreation	719,839	78,000	150,000	-	947,839
Operating transfers out	-	27,000	-	-	27,000
Total expenditures	<u>719,839</u>	<u>231,000</u>	<u>150,000</u>	<u>2,473,157</u>	<u>3,573,996</u>
Surplus of revenues over (under) expenditures	<u>(715,929)</u>	<u>232,000</u>	<u>(60,703)</u>	<u>(53,778)</u>	<u>(598,410)</u>
Cash balance, Dec. 31, 2023:	<u>\$ (324,964)</u>	<u>\$ 2,490,624</u>	<u>\$ 1,368,955</u>	<u>\$ 384,163</u>	<u>\$ 3,918,778</u>

City of Mounds View

Capital Improvement Plan 2022 thru 2027 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2023	\$ (324,964)	\$ 2,490,624	\$ 1,368,955	\$ 384,163	\$ 3,918,778
Revenues 2024:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	320,000	320,000
Special assessments	-	-	-	10,000	10,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(3,250)	-	13,690	3,842	14,282
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	463,000	75,000	750,000	1,288,000
Total revenue	<u>(3,250)</u>	<u>463,000</u>	<u>88,690</u>	<u>1,668,842</u>	<u>2,217,282</u>
Available Resources	<u>(328,213)</u>	<u>2,953,624</u>	<u>1,457,645</u>	<u>2,053,004</u>	<u>6,136,060</u>
Expenditures 2024:					
Government buildings & equip	-	47,250	-	-	47,250
Public safety	-	72,000	-	-	72,000
Streets, highways, & utilities	-	-	-	2,886,899	2,886,899
Sidewalks & trails	-	-	-	75,000	75,000
Parks & recreation	120,000	-	50,000	-	170,000
Operating transfers out	-	214,000	-	-	214,000
Total expenditures	<u>120,000</u>	<u>333,250</u>	<u>50,000</u>	<u>2,961,899</u>	<u>3,465,149</u>
Surplus of revenues over (under) expenditures	<u>(123,250)</u>	<u>129,750</u>	<u>38,690</u>	<u>(1,293,057)</u>	<u>(1,247,867)</u>
Cash balance, Dec. 31, 2024:	<u><u>\$ (448,213)</u></u>	<u><u>\$ 2,620,374</u></u>	<u><u>\$ 1,407,645</u></u>	<u><u>\$ (908,895)</u></u>	<u><u>\$ 2,670,911</u></u>

City of Mounds View

Capital Improvement Plan 2022 thru 2027 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2024	\$ (448,213)	\$ 2,620,374	\$ 1,407,645	\$ (908,895)	\$ 2,670,911
Revenues 2025:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	325,000	325,000
Special assessments	-	-	-	10,000	10,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(4,482)	-	14,076	-	9,594
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	463,000	75,000	-	538,000
Total revenue	<u>(4,482)</u>	<u>463,000</u>	<u>89,076</u>	<u>920,000</u>	<u>1,467,594</u>
Available Resources	<u>(452,695)</u>	<u>3,083,374</u>	<u>1,496,721</u>	<u>11,105</u>	<u>4,138,505</u>
Expenditures 2025:					
Government buildings & equip	-	-	-	-	-
Public safety	-	110,000	-	-	110,000
Streets, highways, & utilities	-	140,375	-	1,784,228	1,924,603
Sidewalks & trails	-	-	-	-	-
Parks & recreation	10,000	143,000	108,000	-	261,000
Operating transfers out	-	42,375	-	-	42,375
Total expenditures	<u>10,000</u>	<u>435,750</u>	<u>108,000</u>	<u>1,784,228</u>	<u>2,337,978</u>
Surplus of revenues over (under) expenditures	<u>(14,482)</u>	<u>27,250</u>	<u>(18,924)</u>	<u>(864,228)</u>	<u>(870,384)</u>
Cash balance, Dec. 31, 2025:	<u><u>\$ (462,695)</u></u>	<u><u>\$ 2,647,624</u></u>	<u><u>\$ 1,388,721</u></u>	<u><u>\$ (1,773,123)</u></u>	<u><u>\$ 1,800,527</u></u>

City of Mounds View
Capital Improvement Plan 2022 thru 2027
Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2025	\$ (462,695)	\$ 2,647,624	\$ 1,388,721	\$ (1,773,123)	\$ 1,800,527
Revenues 2026:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	330,000	330,000
Special assessments	-	-	-	10,000	10,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(4,627)	-	13,887	-	9,260
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	463,000	75,000	-	538,000
Total revenue	<u>(4,627)</u>	<u>463,000</u>	<u>88,887</u>	<u>925,000</u>	<u>1,472,260</u>
Available Resources	<u>(467,322)</u>	<u>3,110,624</u>	<u>1,477,609</u>	<u>(848,123)</u>	<u>3,272,787</u>
Expenditures 2026:					
Government buildings & equip	-	-	-	-	-
Public safety	-	112,000	-	-	112,000
Streets, highways, & utilities	-	200,000	-	1,234,921	1,434,921
Sidewalks & trails	-	-	-	-	-
Parks & recreation	10,000	-	-	-	10,000
Operating transfers out	-	479,000	-	-	479,000
Total expenditures	<u>10,000</u>	<u>791,000</u>	<u>-</u>	<u>1,234,921</u>	<u>2,035,921</u>
Surplus of revenues over (under) expenditures	<u>(14,627)</u>	<u>(328,000)</u>	<u>88,887</u>	<u>(309,921)</u>	<u>(563,661)</u>
Cash balance, Dec. 31, 2026:	<u><u>\$ (477,322)</u></u>	<u><u>\$ 2,319,624</u></u>	<u><u>\$ 1,477,609</u></u>	<u><u>\$ (2,083,044)</u></u>	<u><u>\$ 1,236,866</u></u>

City of Mounds View

Capital Improvement Plan 2022 thru 2027 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2026	\$ (477,322)	\$ 2,319,624	\$ 1,477,609	\$ (2,083,044)	\$ 1,236,866
Revenues 2027:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	330,000	330,000
Special assessments	-	-	-	10,000	10,000
Intergovernmental:					-
State	-	-	-	435,000	435,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(4,773)	-	14,776	-	10,003
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	463,000	75,000	-	538,000
Total revenue	<u>(4,773)</u>	<u>463,000</u>	<u>89,776</u>	<u>925,000</u>	<u>1,473,003</u>
Available Resources	<u>(482,096)</u>	<u>2,782,624</u>	<u>1,567,385</u>	<u>(1,158,044)</u>	<u>2,709,869</u>
Expenditures 2027:					
Government buildings & equip	-	-	-	-	-
Public safety	-	152,000	-	-	152,000
Streets, highways, & utilities	-	397,000	-	1,370,589	1,767,589
Sidewalks & trails	-	-	-	-	-
Parks & recreation	10,000	100,000	-	-	110,000
Operating transfers out	-	469,000	-	-	469,000
Total expenditures	<u>10,000</u>	<u>1,118,000</u>	<u>-</u>	<u>1,370,589</u>	<u>2,498,589</u>
Surplus of revenues over (under) expenditures	<u>(14,773)</u>	<u>(655,000)</u>	<u>89,776</u>	<u>(445,589)</u>	<u>(1,025,586)</u>
Cash balance, Dec. 31, 2027:	<u>\$ (492,096)</u>	<u>\$ 1,664,624</u>	<u>\$ 1,567,385</u>	<u>\$ (2,528,633)</u>	<u>\$ 211,280</u>

City of Mounds View
Water Utility Rate Study

	Actual 2019	Actual 2020	Actual 2021	Budget 2022	4.50% Projected 2023	4.00% Projected 2024	3.50% Projected 2025	3.50% Projected 2026	3.50% Projected 2027
Expenses									
Personnel services	\$ 401,656	\$ 457,321	\$ 423,219	\$ 496,868	\$ 519,227	\$ 539,996	\$ 558,896	\$ 578,457	\$ 598,703
Supplies & materials	57,107	53,320	68,368	78,042	81,554	84,816	87,785	90,857	94,037
Contractual services	253,328	225,957	239,676	280,800	293,436	305,173	315,855	326,909	338,351
Water service line repairs	62,764	94,981	90,444	90,000	94,000	96,000	98,000	100,000	102,000
Depreciation	230,683	198,159	194,481	220,000	408,000	408,000	408,000	408,000	408,000
Debt service - interest/issuance costs	-	100,764	77,350	74,921	83,223	76,173	69,023	61,723	54,273
Transfers to other funds	147,446	149,859	155,345	157,905	170,542	173,258	176,056	178,938	181,906
Contingency	-	-	-	15,000	15,000	15,000	15,000	15,000	15,000
Total Expenses	1,152,984	1,280,361	1,248,883	1,413,536	1,664,982	1,698,417	1,728,614	1,759,885	1,792,271
Revenues									
Metered water sales	1,035,481	1,261,207	1,362,622	1,333,684	1,388,018	1,550,528	1,608,936	1,667,344	1,725,753
Meter charge	3,675	660	146	146	146	146	146	146	146
Water service line repair fee	89,385	93,774	95,441	95,441	100,000	100,000	100,000	100,000	100,000
Investment income (charges)	21,328	6,257	4,157	57,516	11,303	9,427	8,395	8,407	8,764
Miscellaneous revenues	75,347	10,605	1,571	1,618	1,667	1,717	1,768	1,821	1,876
Transfers from vehicle & equipment fund	-	-	125,000	42,000	-	-	-	202,000	85,000
Total Revenues	1,225,216	1,372,503	1,588,937	1,530,406	1,501,134	1,661,817	1,719,245	1,979,719	1,921,538
Change in net position	72,232	92,142	340,054	116,870	(163,848)	(36,600)	(9,369)	219,834	129,268
Accounting change (GASB 68 pension)									
Net position - beginning of year	4,109,247	4,181,479	4,273,621	4,613,675	4,730,545	4,566,697	4,530,097	4,520,727	4,740,561
Net position - end of year	\$ 4,181,479	\$ 4,273,621	\$ 4,613,675	\$ 4,730,545	\$ 4,566,697	\$ 4,530,097	\$ 4,520,727	\$ 4,740,561	\$ 4,869,829
Cash flows									
Change in net position	\$ 72,232	\$ 92,142	\$ 340,054	\$ 116,870	\$ (163,848)	\$ (36,600)	\$ (9,369)	\$ 219,834	\$ 129,268
Deduct:									
Capital outlays - equipment	-	-	-	(42,500)	-	-	-	(202,000)	(85,000)
Construction	(367,321)	(2,959,544)	(1,772,293)	(2,270,000)	-	(80,000)	(50,000)	(50,000)	(50,000)
Debt service - principal	-	-	-	(335,000)	(350,000)	(355,000)	(360,000)	(370,000)	(375,000)
Add back:									
Bonds issued	-	6,101,528	-	-	-	-	-	-	-
Depreciation	230,683	198,159	194,481	220,000	420,000	420,000	420,000	420,000	420,000
Change in receivables/payables (cash flow stmt.)	24,785	169,266	(164,281)	-	-	-	-	-	-
Cash - Beginning of Year	715,913	676,292	4,277,843	2,875,804	565,174	471,326	419,726	420,357	438,190
Cash - End of Year	\$ 676,292	\$ 4,277,843	\$ 2,875,804	\$ 565,174	\$ 471,326	\$ 419,726	\$ 420,357	\$ 438,190	\$ 477,458
Residential	11.07%	6.57%	4.57%	4.37%	4.18%	4.02%	3.86%	3.72%	3.58%
Base rate per connection	\$ 16.00	\$ 18.00	\$ 19.00	\$ 20.00	\$ 21.00	\$ 22.00	\$ 23.00	\$ 24.00	\$ 25.00
Water rate 1st 12,000 gallons used	2.30	2.40	2.50	2.60	2.70	2.80	2.90	3.00	3.10
Water rate 2nd 13,000 gallons used	2.53	2.64	2.75	2.86	2.97	3.08	3.19	3.30	3.41
Water rate over 25,000 gallons used	2.91	3.04	3.16	3.29	3.42	3.54	3.67	3.80	3.92
Water Line Insurance per quarter (residential only)	7.50	7.50	8.00	8.00	9.00	9.00	9.00	9.00	9.00
Residential annual based on 18,000 gal. per qtr.	235.12	250.56	262.00	273.44	284.88	296.32	307.76	319.20	330.64
C/I annual based on 150,000 gal. per qtr.	1,490.00	1,560.00	1,626.00	1,692.00	1,758.00	1,796.00	1,861.00	1,926.00	1,991.00

City of Mounds View
Sewer Utility Rate Study

	Actual 2019	Actual 2020	Actual 2021	Budget 2022	4.5% Projected 2023	4.0% Projected 2024	3.5% Projected 2025	3.5% Projected 2026	3.5% Projected 2027
Expense									
Personnel services	\$ 343,399	\$ 403,553	\$ 387,160	\$ 453,419	\$ 473,823	\$ 492,776	\$ 510,023	\$ 527,874	\$ 546,349
Supplies & materials	23,926	17,925	22,937	33,462	34,968	36,367	37,639	38,957	40,320
Contractual services	70,683	72,784	77,515	128,747	134,541	139,922	144,820	149,888	155,134
MCES disposal charges	991,993	1,026,404	1,025,642	1,088,918	1,137,919	1,183,436	1,224,856	1,267,726	1,312,097
Depreciation	97,840	113,690	122,346	100,000	110,000	110,000	110,000	110,000	110,000
Transfers to other funds	132,446	137,859	140,345	142,905	142,542	145,258	148,056	150,938	153,906
Contingency	-	-	-	15,000	15,000	15,000	15,000	15,000	15,000
Total Expenses	1,660,287	1,772,215	1,775,945	1,962,451	2,048,793	2,122,759	2,190,394	2,260,383	2,332,807
Revenues									
	5.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Sanitary sewer service	1,736,097	1,855,335	1,918,458	1,936,673	2,013,420	2,093,956	2,177,715	2,264,823	2,355,416
Service availability charges	-	-	-	-	-	-	-	-	-
Investment income	65,558	39,503	(12,515)	20,000	13,535	13,929	14,820	12,002	9,531
Miscellaneous revenues	45,506	11,986	-	-	-	-	-	-	-
Transfers from vehicle fund	100,000	-	-	-	-	-	-	450,000	-
Total Revenues	1,947,161	1,906,824	1,905,943	1,956,673	2,026,955	2,107,885	2,192,534	2,726,826	2,364,947
Change in net position	286,874	134,609	129,998	(5,778)	(21,838)	(14,874)	2,140	466,443	32,141
Accounting change (GASB 68 pension)									
Net position - beginning of year	4,023,265	4,310,139	4,444,748	4,574,746	4,568,968	4,547,130	4,532,257	4,534,397	5,000,839
Net position - end of year	4,310,139	4,444,748	4,574,746	4,568,968	4,547,130	4,532,257	4,534,397	5,000,839	5,032,980
Cash Flows									
Change in net position	286,874	134,609	129,998	(5,778)	(21,838)	(14,874)	2,140	466,443	32,141
Deduct:									
Capital outlays - equipment	(182,397)	-	-	-	-	-	-	(450,000)	-
Construction	(81,750)	(109,958)	(399,104)	(530,000)	(500,000)	(500,000)	(500,000)	(250,000)	(250,000)
Add back:									
Depreciation	97,840	113,690	122,346	100,000	110,000	110,000	110,000	110,000	110,000
Change in receivables/payables	(13,881)	89,357	(136,880)	-	-	-	-	-	-
Cash - Beginning of Year	2,189,722	2,296,408	2,524,106	2,240,466	1,804,688	1,392,850	987,976	600,117	476,559
Cash - End of Year	\$ 2,296,408	\$ 2,524,106	\$ 2,240,466	\$ 1,804,688	\$ 1,392,850	\$ 987,976	\$ 600,117	\$ 476,559	\$ 368,700
Residential equivalent connection rate	\$ 89.65	\$ 93.24	\$ 96.97	\$ 100.85	\$ 104.88	\$ 109.07	\$ 113.44	\$ 117.98	\$ 122.69
Residential fixed rate	36.50	37.96	39.48	41.06	42.70	44.41	46.19	48.03	49.95
Residential variable rate	2.91	3.02	3.14	3.27	3.40	3.54	3.68	3.83	3.98
Annual based on 18,000 gal. per quarter	355.32	369.53	384.31	399.68	415.67	432.30	449.59	467.57	486.27
MCES Rate increase	1.76%	3.24%	-0.07%	5.58%	4.50%	4.00%	3.50%	3.50%	3.50%

City of Mounds View
Street Light Utility Rate Study

	Actual 2019	Actual 2020	Actual 2021	Budget 2022	4.5% Projected 2023	4.0% Projected 2024	3.5% Projected 2025	3.5% Projected 2026	3.5% Projected 2027
Expenses									
Personnel services	\$ 9,445	\$ 14,370	\$ 13,863	\$ 12,402	\$ 12,898	\$ 13,350	\$ 13,750	\$ 14,162	\$ 14,587
Supplies & materials	-	-	855	1,000	1,040	1,076	1,109	1,142	1,176
Contractual services	76,346	90,302	80,991	86,350	89,804	92,947	95,736	98,608	101,566
Lease debt service	1,902	3,232	-	-	-	-	-	-	-
Transfer to other funds	2,854	2,940	3,028	3,119	3,244	3,357	3,458	3,562	3,668
Total Expenses	90,547	110,844	98,737	102,871	106,986	110,730	114,052	117,474	120,998
Revenues									
Street light service fee	104,867	104,410	105,072	105,112	104,412	110,213	116,014	116,014	121,814
Investment income (charges)	4,085	2,269	(846)	1,400	1,321	1,737	1,761	1,836	1,843
Total Revenues	108,952	106,679	104,226	106,512	105,734	111,950	117,775	117,849	123,657
Net change in position	18,405	(4,165)	5,489	3,641	(1,252)	1,220	3,723	376	2,660
Net position - beginning of year	90,064	108,469	104,304	109,793	113,435	112,183	113,402	117,125	117,501
Net position - end of year	\$ 108,469	\$ 104,304	\$ 109,793	\$ 113,435	\$ 112,183	\$ 113,402	\$ 117,125	\$ 117,501	\$ 120,160
Cash flows									
Net change in position	\$ 18,405	\$ (4,165)	\$ 5,489	\$ 3,641	\$ (1,252)	\$ 1,220	\$ 3,723	\$ 376	\$ 2,660
Add back:									
Change in receivables/payables	(5,252)	(503)	1,118	-	-	-	-	-	-
Debt service - principal	(7,349)	(59,456)	-	-	-	-	-	-	-
Cash - Beginning of Year	136,169	141,973	77,849	84,456	88,098	86,846	88,065	91,788	92,164
Cash - End of Year	\$ 141,973	\$ 77,849	\$ 84,456	\$ 88,098	\$ 86,846	\$ 88,065	\$ 91,788	\$ 92,164	\$ 94,823
Quarterly residential service fee	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.75	\$ 5.00	\$ 5.00	\$ 5.25
Annual fee	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 19.00	\$ 20.00	\$ 20.00	\$ 21.00

City of Mounds View
Storm Water Utility Rate Study

	Actual 2019	Actual 2020	Actual 2021	Budget 2022	4.5% Projected 2023	4.0% Projected 2024	3.5% Projected 2025	3.5% Projected 2026	3.5% Projected 2027
Expenses									
Personnel services	\$ 128,546	\$ 151,367	\$ 131,696	\$ 166,770	\$ 174,275	\$ 181,246	\$ 187,589	\$ 194,155	\$ 200,950
Supplies & materials	15,175	19,806	30,885	21,400	22,363	23,258	24,072	24,914	25,786
Contractual services	86,637	167,778	91,772	278,684	141,225	146,874	152,014	157,335	162,842
Depreciation	36,566	35,916	33,996	35,000	35,000	35,000	35,000	35,000	35,000
Transfers to other funds	39,309	41,558	41,815	44,079	42,351	42,632	42,921	43,219	43,526
Total Expenses	306,233	416,425	330,164	545,933	415,213	429,009	441,596	454,623	468,104
Revenues									
Storm water service fee	8% 317,034	8% 343,779	8% 371,021	8% 402,000	6% 427,200	6% 453,900	0% 453,900	6% 480,600	0% 480,600
Investment income	56,980	34,677	(11,189)	16,000	37,605	38,297	38,661	38,780	175
Other income	10,871	-	361	-	-	-	-	-	-
Transfers from vehicle fund	-	-	-	-	-	37,000	-	-	-
Total Revenues	384,885	378,456	360,193	418,000	464,805	529,197	492,561	519,380	480,775
Net change in position	78,652	(37,969)	30,029	(127,933)	49,592	100,188	50,965	64,757	12,672
Net position - beginning of year	3,229,022	3,307,674	3,269,705	3,299,734	3,171,801	3,221,393	3,321,581	3,372,546	3,437,304
Net position - end of year	3,307,674	3,269,705	3,299,734	3,171,801	3,221,393	3,321,581	3,372,546	3,437,304	3,449,975
Cash Flows									
Net change in position	\$ 78,652	\$ (37,969)	\$ 30,029	\$ (127,933)	\$ 49,592	\$ 100,188	\$ 50,965	\$ 64,757	\$ 12,672
Deduct:									
Capital outlays - equipment	-	(9,857)	(14,456)	-	-	(37,000)			
Construction	-	-	-	(75,000)	(50,000)	(80,000)	(80,000)	(2,030,000)	(30,000)
Add back:									
Depreciation	36,566	35,916	33,996	35,000	35,000	35,000	35,000	35,000	35,000
Change in receivables/payables	6,492	23,084	(18,921)	-	-	-	-	-	-
Cash - beginning of Year	1,884,668	2,006,378	2,017,552	2,048,200	1,880,267	1,914,859	1,933,047	1,939,012	8,770
Cash - end of year	\$ 2,006,378	\$ 2,017,552	\$ 2,048,200	\$ 1,880,267	\$ 1,914,859	\$ 1,933,047	\$ 1,939,012	\$ 8,770	\$ 26,441
Quarterly residential service fee	9% \$ 12.00	8% \$ 13.00	8% \$ 14.00	7% \$ 15.00	7% \$ 16.00	6% \$ 17.00	0% \$ 17.00	6% \$ 18.00	0% \$ 18.00
Annual fee	48.00	52.00	56.00	60.00	64.00	68.00	68.00	72.00	72.00