



CITY OF MOUNDS VIEW LOAN PROGRAM

The City of Mounds View has partnered with the Center for Energy and Environment’s Lending Center to offer improvement loan programs for residents.

LOW INTEREST LOAN

- 3% fixed rate (3.225% APR)* or 4% (4.229% APR)* Interest rate is determined by household income
- \$15,000 maximum loan amount
- No maximum income limit
- Up to a 10 year loan term
- Most interior and exterior improvements are eligible

MOBILE HOME LOAN

- 3% or 4% fixed APR rate
Interest rate is determined by household income
- \$10,000 maximum loan amount
- No maximum income limit
- Up to a 7 year loan term
- Most interior and exterior improvements are eligible

EMERGENCY REPAIR LOAN

- 0% fixed rate
- \$5,000 maximum loan amount
- The deferred loan is 100% due if the property ownership changes
- Eligible improvements will be determined through a required analysis of the emergency condition of the property
- Applicants must not be eligible for the low interest loan and must be current on mortgage payments and property taxes.

For more information on this or other programs contact 612-335-5884, email loaninfo@mncee.org or visit mnlendingcenter.org.

The current loan terms and conditions stated, including interest rates, do not constitute a commitment to lend or offer to enter into an agreement, and such an offer may only be made pursuant to Minnesota Statutes, Section 47.206(3) and (4).

*APR is based on \$15,000 for 10 years. Closing costs apply.

