ECONOMIC DEVELOPMENT AUTHORITY (EDA)  
BUSINESS IMPROVEMENT PARTNERSHIP LOAN PROGRAM  

$25,000 LOANS AT 2% FOR EXISTING QUALIFIED BUSINESSES

PROGRAM PURPOSE
The Mounds View Business Improvement Partnership Program was established to partner with the local business community by providing 2% interest loans for exterior and interior improvements.

HOW THE PROGRAM WORKS
The Mounds View Economic Development Authority, in partnership with local banks, will provide improvement loans to new and existing Mounds View businesses at a minimum of $10,000 and a maximum of $50,000 (the most the EDA itself would loan is $25,000). The EDA participates in the program by providing ½ the loan amount at a 2% interest rate. The loan is non-assumable.

ELIGIBILITY REQUIREMENTS
- Property must be located in Mounds View
- Existing business for two years
- Qualified small business and credit history
- Loan must be used to improve the interior or exterior of existing facility
- Interior and exterior improvements must conform to current zoning ordinances, building codes, and other applicable city ordinances
- Owner or officer of the business must be loan applicant

QUALIFIED IMPROVEMENTS
- Repair storefront entrances, windows, doors and other decorative applications
- Upgrade interior design and configuration to enhance business
- Paint, clean, or stain interior and exterior of building
- Upgrade or replace existing business sign
- New or upgraded landscaping to improve appearance of facility
- Parking lot reconfiguration or repair
- Required storm water discharge improvements
- Upgrade facility to comply with American with Disabilities Act requirements

HOW TO APPLY
Contact Business Development Coordinator Brian Beeman 763-717-4029 or brian.beeman@moundsviewmn.org for an application.

All applications must be approved by a participating bank and the City of Mounds View Economic Development Authority (EDA).
ECONOMIC DEVELOPMENT AUTHORITY (EDA)
BUSINESS IMPROVEMENT PARTNERSHIP LOAN PROGRAM

$25,000 LOANS AT 2% FOR EXISTING QUALIFIED BUSINESSES
APPLICATION: EDA BUSINESS IMPROVEMENT PARTNERSHIP LOAN

Date: ________________

Business Name: ____________________________________________________________

Business Address: ___________________________________________________________

Applicant Name (Business Owner): _____________________________________________

Phone: ___________________ Email: ____________________________________________

Business Website Address: ___________________________________________________

When was your business founded? __________

Business Description: ________________________________________________________

___________________________________________________________________________

Participating Bank Name & Address: ____________________________________________

Participating Bank Contact Name & Phone: ______________________________________

<table>
<thead>
<tr>
<th>Description of Work to be Performed</th>
<th>Name of Contractor</th>
<th>Projected Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Signature: __________________________________________________________________

Title: _______________________________________________________________________

Please attach project plans and specifications to your application. All applications must be approved by a participating bank and the City of Mounds View Economic Development Authority (EDA).