
R2023-14: A RESOLUTION OF THE CITY OF MYRTLE BEACH TO ADOPT A FIVE-YEAR CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2024 THROUGH 2028.

Applicant/Purpose: Staff / to adopt a five-year Capital Improvements Plan (CIP) as a baseline for public infrastructure investments to be made over the next 5-years.

Brief:

- Budget Ordinance appropriates funding for projects in the 1st year of the CIP.
- This resolution establishes the remainder of the plan as a base line for capital investment in years 2-5.
- The resolution does not provide any appropriation but gives the plan life beyond the fiscal year until & unless it is replaced or revised.
- Major projects included in this CIP Plan:
 - General Pay as You Go Projects:
 - Renovation & Renewal Projects \$ 54.3M
 - Arts & Innovation District Projects:
 - Cultural, Arts & Recreation Facilities \$ 86.4M
 - Parking Infrastructure \$ 19.2M
 - New City Complex & Renovation Existing Facility \$ 264.5M
 - Oceanfront/Historic Boardwalk District Projects:
 - Boardwalk Revitalization & Extension \$ 12.6M
 - Ocean Boulevard Improvements \$ 1.7M
 - Other City Facilities Projects:
 - MB Air Force Base Redevelopment Area \$ 13.5M
 - MB Convention Center Renewal & Replacement \$ 21.3M
 - Whispering Pines Sand Bunker Renovation \$ 326K
 - Baseball Stadium Renewal & Replacement \$ 58.7M
 - Sports Center \$ 1.8M
 - Solid Waste Management Projects:
 - Solid Waste Facilities Renewal & Replacement \$ 2.0M
 - Storm Water Projects:
 - Storm Water Planning & System Maintenance \$ 31.8M
 - Outfall & Outfall Maintenance \$ 49.4M
 - Beach Renourishment \$ 9.2M
 - Water & Sewer System Projects:
 - Water & Sewer System Renewal & Replacement \$ 106.3M

Issues:

- The adoption by resolution is recommended as consistent w/ best practices in governmental budgeting & financial management.

Public Notification: Normal meeting notification.

Alternatives: Do not pass resolution. Adopt plan by reference in budget ordinance.

Financial Impact:

- General Revenues and Charges for Services \$ 60.9M
- Grant & Other Agency Funded Projects \$ 67.8M
- Tourism Driven Revenue \$ 58.2M
- Revenue Bonds & Other Long Term Debt \$546.4M

Manager's Recommendation: I recommend approval.

Attachment(s): Proposed resolution.

RESOLUTION R2023-14

CITY OF MYRTLE BEACH
COUNTY OF HORRY
STATE OF SOUTH CAROLINA

RESOLUTION OF THE CITY OF MYRTLE
BEACH TO ADOPT A FIVE-YEAR
CAPITAL IMPROVEMENT PLAN FOR
FISCAL YEARS 2024 THROUGH 2028.

WHEREAS, the City of Myrtle Beach (the "City") recognizes the importance of long-range capital investment planning to the goal of maintaining the growth and vitality of the community; and

WHEREAS, the City has developed a five-year Capital Improvement Plan (the "Plan") based upon certain policy assumptions, as stated in the Plan, that balances potential physical development with estimated long-range financial capacity; and

WHEREAS, the City continuously develops and reviews the policy, financial and planning assumptions upon which the Plan is founded and assesses the expected impacts upon the community and the City's finances, including the future costs of operation and maintenance of proposed projects; and

WHEREAS, based upon that review, the City updates the Plan annually to reflect changes in the community's policy priorities as well as changes in project costs and estimated long-range financial capacity;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Myrtle Beach, in meeting duly assembled, that the Capital Investment Plan for the fiscal years 2024 through 2028 is hereby adopted.

SIGNED, SEALED, AND DATED this 13th day of June, 2023.

ATTEST:

SIGNED:

Jennifer Adkins, City Clerk

Brenda Bethune, Mayor

**General Pay-As-You-Go
2023-24 through 2027-28**

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	Total
<u>Financing Sources</u>						
Delinquent Ad Valorem Taxes	300,000	350,000	330,000	375,000	400,000	1,755,000
Hospitality Fee	2,320,000	2,425,000	3,000,000	1,100,000	2,500,000	11,345,000
Hospitality Tax	3,507,000	-	3,000,000	1,000,000	2,878,500	10,385,500
Tourism Development Fee	3,280,000	1,264,200	1,400,000	1,000,000	1,000,000	7,944,200
General Transfers	1,029,000	989,200	800,000	800,000	800,000	4,418,200
Road Maintenance Fee	1,368,000	1,375,000	1,375,000	1,400,000	1,450,000	6,968,000
Cemetery Revenue	400,000	400,000	400,000	400,000	400,000	2,000,000
Long Term Debt	-	5,000,000	-	3,312,000	-	8,312,000
Grants/Contributions	510,000	470,000	142,500	-	97,500	1,220,000
Total Financing Sources	12,714,000	12,273,400	10,447,500	9,387,000	9,526,000	54,347,900

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	Total
<u>Project Totals</u>						
Public Facility Infrastructure	50,000	39,900	40,100	47,000	40,000	217,000
Information Technology Renewal And Replacement	50,000	45,000	45,000	45,000	4,500	189,500
Roof Maintenance Program	95,000	95,000	95,000	95,000	110,000	490,000
HVAC Replacement Program	175,000	175,000	175,000	175,000	200,000	900,000
Replacement Generators	39,000	39,000	39,000	39,000	100,000	256,000
City Services Renovation (1st year relocation Fire Dept)	815,000	1,000,000	-	-	-	1,815,000
City Hall Annex Roof	-	-	227,400	-	-	227,400
Total Administration, Buildings & Grounds	1,224,000	1,393,900	621,500	401,000	454,500	4,094,900
Law Enforcement Center Generator	150,000	-	-	-	-	150,000
Law Enforcement Center - Court Front Office Renovation	145,000	-	-	-	-	145,000
Law Enforcement Center Safety Enhancements	41,500	-	-	-	-	41,500
Fire Station Generator Replacements	250,000	180,000	280,000	260,000	280,000	1,250,000
Fire Station #5 Roof & Renovations	-	496,500	-	-	-	496,500
Fire Station #6 Roof & Stucco Repair	332,100	-	737,500	-	-	1,069,600
Grand Strand Humane Society	500,000	-	-	-	-	500,000
Fire Station #2 Roof & Renovations	300,000	755,000	-	-	-	1,055,000
Fire Station #3 Training Trench	-	-	-	-	97,500	97,500
Fire Station #4 Roof & Renovations	-	790,000	924,700	-	-	1,714,700
Fire Station #4 Asphalt Drive and Rear Fencing	150,000	-	-	-	-	150,000
Fire Station #1 Concrete Drive Replacement & Building Renov.	798,000	-	-	-	-	798,000
Total Public Safety	2,666,600	2,221,500	1,942,200	260,000	377,500	7,467,800

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24

General Pay-As-You-Go Cont'd
2023-24 through 2027-28

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Playground Improvements	150,000	120,000	100,000	100,000	150,000	620,000
Recreation Infrastructure	75,000	75,000	75,000	75,000	100,000	400,000
Parks Infrastructure	75,000	75,000	75,000	75,000	75,000	375,000
Doug Shaw Stadium - Visitors Locker Rooms	500,000	1,469,000	-	-	-	1,969,000
Doug Shaw Stadium - Field Replacements	-	-	-	-	725,000	725,000
Doug Shaw Stadium - Track Replacement	-	-	-	-	600,000	600,000
Ned Donkle Complex Sidewalk Improvements	-	-	666,500	-	-	666,500
Ned Donkle/Grand Park Lighting Replacements	357,000	357,000	357,000	-	-	1,071,000
Ned Donkle/Grand Park Complex Improvements - Gates	101,000	-	-	-	-	101,000
MB Tennis Center roofing	48,700	-	-	-	-	48,700
MB Historic Colored School Roofing	-	-	190,000	-	-	190,000
Grand Park Storage Building	-	-	28,300	-	-	28,300
Grand Park Concession Stands	-	-	-	83,000	275,000	358,000
Grand Park Field Replacement, Field 10&11	660,000	940,000	285,000	-	-	1,885,000
Grand Park Field Replacement, Field 5,6,7	1,100,000	1,300,000	-	-	-	2,400,000
Grand Park Field Replacement, Field 4,8,9	-	-	1,200,000	550,000	-	1,750,000
Grand Park - New Youth Ball Fields	-	-	-	150,000	1,650,000	1,800,000
Grand Park - Concessions Tower Renovations	-	-	280,000	-	-	280,000
Grand Park Lighting Replacements	-	-	-	-	600,000	600,000
Thunderbolt Park Kayak Launch	150,000	-	-	-	-	150,000
Parks North Shop Maint Building Replacement	60,000	-	-	-	-	60,000
Parks South Maintenance Shop A Roofing	-	-	-	307,000	-	307,000
Parks South Maintenance Shop B Roofing	-	-	-	37,000	-	37,000
Parks South Maintenance Shop C Roofing	-	-	-	42,000	-	42,000
Parks South Maintenance Shop D Roofing	-	-	-	172,000	-	172,000
Pepper Geddings Roofing	768,200	-	-	-	-	768,200
Pepper Geddings - Play Court Resurface	-	-	-	-	80,000	80,000
Skate Board Park Bowl	81,000	-	-	-	-	81,000
Mary C Carty Weight Room Expansion	-	-	-	3,312,000	-	3,312,000
Futrell Park Fencing - Public Safety	21,000	-	-	-	-	21,000
Crabtree Gymnasium Floor Refinishing	-	-	-	-	29,000	29,000
Savannah's Playground Resurfacing	-	-	-	-	565,000	565,000
General Reed Renovations	-	-	662,000	-	-	662,000
General Reed Picnic Shelters	65,000	-	-	-	-	65,000
Warbird Park Aircraft Maintenance	6,500	7,000	150,000	8,000	10,000	181,500
Warbird Park Concrete Maintenance	30,000	30,000	30,000	30,000	50,000	170,000
Public Restrooms - Parks	110,000	110,000	110,000	110,000	110,000	550,000
Walkover Renovations	300,000	300,000	300,000	300,000	300,000	1,500,000
Sand Dune Maintenance	5,000	5,000	5,000	5,000	5,000	25,000
Ocean Woods Cemetery - Expansion	500,000	750,000	750,000	750,000	750,000	3,500,000
Total Parks, Recreation & Sports Tourism	5,163,400	5,538,000	5,263,800	6,106,000	6,074,000	28,145,200
Ocean Blvd. Milling & Resurfacing	250,000	250,000	250,000	250,000	250,000	1,250,000
Major Road Resurfacing	1,240,000	750,000	750,000	750,000	750,000	4,240,000
Street Ends	150,000	100,000	100,000	100,000	100,000	550,000
Sidewalk Grinding & Repair	200,000	200,000	200,000	200,000	200,000	1,000,000
Multimodal Transportation Improv.(combined with Sidewalk Imp)	1,445,000	1,500,000	1,000,000	1,000,000	1,000,000	5,945,000
Ocean Blvd. ADA Ramps	50,000	50,000	50,000	50,000	50,000	250,000
Public Art	100,000	100,000	100,000	100,000	100,000	500,000
City-Wide Pavement Marking	100,000	100,000	100,000	100,000	100,000	500,000
City-Wide Sign Replacement	50,000	50,000	50,000	50,000	50,000	250,000
Backgate Lighting Replacement	60,000	-	-	-	-	60,000
Master Street Tree Planting	15,000	20,000	20,000	20,000	20,000	95,000
Total Transportation System Infrastructure	3,660,000	3,120,000	2,620,000	2,620,000	2,620,000	14,640,000
Total General Pay-As-You-Go Projects	12,714,000	12,273,400	10,447,500	9,387,000	9,526,000	54,347,900

1
2
3
4
5
6
7

**Myrtle Beach Air Force Base Redevelopment Projects
2023-24 through 2027-28**

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
MBAFBTIF Incremental Revenues	1,340,000	3,500,000	5,000,000	-	-	9,840,000
Hospitality Tax/Fee	106,000	-	2,116,500	1,456,000	-	3,678,500
Total Financing Sources	<u>1,446,000</u>	<u>3,500,000</u>	<u>7,116,500</u>	<u>1,456,000</u>	<u>-</u>	<u>13,518,500</u>
<u>Project Totals</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Police Annex Generator	106,000	-	-	-	-	106,000
P2 Parking Structure	-	2,500,000	-	-	-	2,500,000
P2 Parking Structure - Additional Funding	-	-	2,116,500	-	-	2,116,500
Rehab, Reconstruction, Repair & Remodeling	1,340,000	1,000,000	500,000	-	-	2,840,000
Fire Station (former Clemson Tract)	-	-	4,500,000	-	-	4,500,000
Fire Station (former Clemson Tract) - Add. Funding	-	-	-	1,456,000	-	1,456,000
Total MBAFB Projects	<u>1,446,000</u>	<u>3,500,000</u>	<u>7,116,500</u>	<u>1,456,000</u>	<u>-</u>	<u>13,518,500</u>

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38

Historic Oceanfront Boardwalk & Ocean Blvd Projects **2023-24 through 2027-28**

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Admissions Tax District Revenues	100,000	125,000	125,000	125,000	160,600	635,600
Hospitality Tax - Common Fund	-	-	2,200,000	-	-	2,200,000
Hospitality Tax / Fee	210,000	2,810,000	3,385,000	535,000	4,500,000	11,440,000
Total Financing Sources	310,000	2,935,000	5,710,000	660,000	4,660,600	14,275,600

<u>Project Totals</u>	<u>2022-2023</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Ocean Blvd Bollard Light Replacement	-	-	200,000	200,000	200,000	600,000
Boardwalk Revitalization	100,000	200,000	200,000	100,000	200,000	800,000
Ocean Blvd Cross Walk Lighting	-	-	-	-	100,000	100,000
Public Restroom - TBD	110,000	110,000	110,000	110,000	110,000	550,000
Ocean Blvd. Trash Can Replacement	-	25,000	-	-	150,000	175,000
Boardwalk Marker Post Repair and Painting	-	-	-	250,000	-	250,000
Withers Swash Ext. - Oceanfront Boardwalk	100,000	2,600,000	5,200,000	-	-	7,900,000
Boardwalk Renovation - Plyler Park to 16th N	-	-	-	-	3,900,600	3,900,600
Total Oceanfront Redevelopment Projects	310,000	2,935,000	5,710,000	660,000	4,660,600	14,275,600

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33

**Myrtle Beach Convention Center
2023-24 through 2027-28**

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
MBCC Revenues	-	41,300	543,900	541,500	130,000	1,256,700
Hospitality Fee/Tax	440,000	200,000	450,000	-	391,000	1,481,000
Long Term Debt	5,000,000	5,000,000	-	-	8,558,000	18,558,000
Total Financing Sources	5,440,000	5,241,300	993,900	541,500	9,079,000	21,295,700
<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Convention Center Façade & Lobby Renovation	5,000,000	5,000,000	-	-	-	10,000,000
FF&E Replacements	50,000	130,000	130,000	130,000	130,000	570,000
Flooring - Back of house	-	111,300	-	-	-	111,300
Flooring - Main Kitchen, Administrative Offices, Meeting Rooms	390,000	-	-	-	-	390,000
Red Door Replacement	-	-	863,900	-	-	863,900
Landscaping Improvements	-	-	-	36,500	-	36,500
MBCC Public Space Carpet Replacement	-	-	-	375,000	-	375,000
Restroom Renovation	-	-	-	-	3,550,000	3,550,000
Generator Replacement	-	-	-	-	391,000	391,000
HVAC Replacement	-	-	-	-	5,008,000	5,008,000
Total Convention Center Projects	5,440,000	5,241,300	993,900	541,500	9,079,000	21,295,700

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

John T. Rhodes Sports Center
2023-24 through 2027-28

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Hospitality Tax	310,000	810,000	450,000	200,000	-	1,770,000
Total Financing Sources	310,000	810,000	450,000	200,000	-	1,770,000
<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Parking Lot Improvements	310,000	810,000	450,000	200,000	-	1,770,000
Total Sports Center Projects	310,000	810,000	450,000	200,000	-	1,770,000

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42

Whispering Pines Golf Course Projects

2023-24 through 2027-28

<u>Financing Sources</u>		<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Golf Course Revenue		56,000	64,000	59,600	76,000	70,000	325,600
Total Financing Sources		56,000	64,000	59,600	76,000	70,000	325,600
<u>Project Total</u>		<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Emergency Reserve		4,000	4,000	4,000	4,000	-	16,000
New tile-Bathrooms/Dining		2,000	-	-	-	-	2,000
Capet Replacement		-	-	30,000	-	-	30,000
John Deere Tractor		-	60,000	-	-	-	60,000
Parking Lot Resurfacing		50,000	-	-	-	-	50,000
Club House Roof		-	-	25,600	-	-	25,600
Fairway Mower		-	-	-	60,000	-	60,000
Refrigeration Equipment		-	-	-	12,000	-	12,000
Bunker Refurbishment		-	-	-	-	70,000	70,000
Total Whispering Pines Golf Course Projects		56,000	64,000	59,600	76,000	70,000	325,600

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32

Baseball Stadium Projects
2023-24 through 2027-28

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Hospitality Tax	20,000	-	-	-	-	20,000
Horry County Share	36,000	1,516,954	16,076,755	-	-	17,629,709
Baseball Stadium Fund Balance	64,000	-	-	-	-	64,000
Long Term Debt	-	3,519,559	37,512,429	-	-	41,031,988
Total Financing Sources	120,000	5,036,513	53,589,184	-	-	58,745,697
<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Stadium Renovation/Visitor Club House	100,000	5,036,513	53,589,184	-	-	58,725,697
HVAC Replacements	20,000	-	-	-	-	20,000
Total Baseball Stadium Projects	120,000	5,036,513	53,589,184	-	-	58,745,697

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35

**Storm Water Management Projects
2023-24 through 2027-28**

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Hospitality Fee	300,000	455,000	300,000	300,000	-	1,355,000
Hospitality Tax	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
State Provisio - Ocean Outfalls	32,000,000	1,000,000	1,000,000	1,000,000	1,000,000	36,000,000
State & Federal Grant	2,232,400	15,000,000	5,935,500	-	-	23,167,900
MBRDA Grants	200,000	200,000	-	-	-	400,000
Fund Balance & Revenues of the Fund	216,600	2,249,000	250,000	234,000	334,000	3,283,600
Storm Water / Revenue Bonds	8,610,241	-	12,628,500	-	-	21,238,741
Total Financing Sources	44,559,241	19,904,000	21,114,000	2,534,000	2,334,000	90,445,241
<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Miscellaneous Emergency Drainage	150,000	150,000	150,000	150,000	150,000	750,000
Stormwater Utility Rate Study	-	-	50,000	-	-	50,000
Stormwater Master Plan Implementation Projects	1,200,000	1,200,000	6,500,000	200,000	200,000	9,300,000
Stormwater Land Acquisition Bank for Flood Risk Mitigation	316,000	316,000	316,000	316,000	316,000	1,580,000
Flood Risk Mitigation Projects (Pass Through Area Drainage Improvements)	1,668,000	1,668,000	1,768,000	668,000	668,000	6,440,000
Stormwater System Evaluation (Withers Swash Pilot)	-	1,210,000	-	-	-	1,210,000
Beach Renourishment: Local-Share	-	-	9,200,000	-	-	9,200,000
5th Avenue N. Drainage Improvements	2,650,000	-	-	-	-	2,650,000
Booker T Washington/Oak Street Improvements	2,000,000	-	-	-	-	2,000,000
Seagate Village- Stormwater Pipe Replacement	200,000	200,000	-	-	-	400,000
Rosehaven Drive Area Improvements	35,000	70,000	630,000	-	-	735,000
Day Room Renovations	814,241	-	-	-	-	814,241
3rd Avenue S. Culvert & Floodplain	2,026,000	-	200,000	200,000	-	2,426,000
48th Avenue - Highway 17 Bypass Drainage	2,500,000	-	-	-	-	2,500,000
Outfall Maintenance Program	-	90,000	1,300,000	-	-	1,390,000
24th Ave N - Landward Improvements and Deep Ocean Outfall	31,000,000	15,000,000	-	-	-	46,000,000
Deep Ocean Outfall 18th Ave S (preliminary design)	-	-	1,000,000	1,000,000	1,000,000	3,000,000
Total Storm Water Management Projects	44,559,241	19,904,000	21,114,000	2,534,000	2,334,000	90,445,241

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

**Waterworks and Sewer System Capital Improvements
2023-24 through 2027-28**

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
<u>Financing Sources</u>						
Retained Earnings of the System	1,062,500	2,073,500	2,370,500	2,995,000	2,500,000	11,001,500
Contributed Capital (Water Impact Fees)	775,000	775,000	775,000	950,000	750,000	4,025,000
Contributed Capital (Sewer Impact Fees)	875,000	875,000	875,000	950,000	750,000	4,325,000
Water & Sewer Revenue Debt	15,739,000	8,350,000	31,600,000	21,625,000	9,645,000	86,959,000
Total Financing Sources	18,451,500	12,073,500	35,620,500	26,520,000	13,645,000	106,310,500
<u>Facilities</u>						
Public Works Maintenance Shop#2	-	-	-	-	2,643,600	2,643,600
Public Works Maintenance Shop #3	-	-	-	-	2,526,400	2,526,400
Total Facility Projects	-	-	-	-	5,170,000	5,170,000
<u>Water Project Totals</u>						
Miscellaneous/Emergency Water Projects	575,000	250,000	250,000	250,000	-	1,325,000
Upgrade 1 1/2-in fire hydrants to 5 1/4-in fire hydrants	20,000	20,000	-	-	-	40,000
Water/Sewer Utility Rate Study	-	25,000	-	-	-	25,000
Ice Pigging of Water Mains	150,000	150,000	150,000	150,000	-	600,000
Water Tank Painting & Maintenance	175,000	175,000	350,000	350,000	-	1,050,000
Water Tank Automation	135,000	-	-	1,000,000	-	1,135,000
Advanced Metering Infrastructure - Phased Impl.	1,400,000	1,500,000	-	-	-	2,900,000
48" LDM Parallel Line - Phase 2 - X to Y	3,400,000	-	-	-	-	3,400,000
48" LDM Parallel Line - Phase 3 - Y to Z	-	-	13,000,000	-	-	13,000,000
48" LDM Parallel Line - Phase 4 - Z to NMB 30in	-	-	-	13,000,000	-	13,000,000
Citywide Large Diameter Waterline Replacement	522,500	758,500	300,000	300,000	300,000	2,181,000
Ext 12" Line Hwy 15 Harrelson to Pridgen	-	-	605,000	-	-	605,000
Demolition of Ground Water Storage Tanks	160,000	-	-	-	-	160,000
SCDOT GSATS Projects - Future water utility needs	-	-	4,000,000	-	-	4,000,000
Grant Incidentals	50,000	50,000	50,000	50,000	-	200,000
Total Water Projects	6,587,500	2,928,500	18,705,000	15,100,000	300,000	43,621,000
<u>Sewer Project Totals</u>						
Miscellaneous/Emergency Sewer Projects	675,000	350,000	350,000	350,000	-	1,725,000
Brick Manhole Lining Program	200,000	200,000	200,000	200,000	200,000	1,000,000
Backlot Sewer Gravity Pipeline Relocation	3,600,000	3,600,000	4,000,000	4,000,000	2,500,000	17,700,000
Citywide FM Valve Replacement Program	375,000	375,000	375,000	375,000	375,000	1,875,000
Root Control Program	100,000	100,000	100,000	100,000	-	400,000
Sewer Investigation & Rehab	1,300,000	1,300,000	1,500,000	1,500,000	1,500,000	7,100,000
Sewer Relining to Reduce I&I (cured-in-place pipe)	145,000	145,000	145,000	145,000	-	580,000
Manhole Video Inspections	100,000	100,000	100,000	100,000	-	400,000
5th Ave N Water/Sewer Upgrades	-	-	230,000	-	-	230,000
Water/Sewer Utility Rate Study	-	25,000	-	-	-	25,000
PS32 24th Ave North Renovation	1,254,000	-	-	-	-	1,254,000
PS20 Jake Abraham Transfer Station Pump Ren.	1,000,000	-	-	-	-	1,000,000
PS15 The Hilton Engineer and Replace	75,000	1,200,000	-	-	-	1,275,000
PS03 Kingston Plantation Engineer and Replace	70,000	1,400,000	-	-	-	1,470,000
PS71 74th Ave North Engineer and Replace	2,070,000	-	-	-	-	2,070,000
PS41 52nd Ave North Engineer and Replace	-	150,000	-	-	2,000,000	2,150,000
PS44 77th Ave North Engineer and Replace	150,000	-	2,000,000	-	-	2,150,000
PS62 Shore Drive Engineer and Replace	-	150,000	-	1,600,000	-	1,750,000
PS63 Spivey North Engineer and Replace	100,000	-	-	1,000,000	-	1,100,000
PS64 Spivey South Engineer and Replace	150,000	-	-	2,000,000	-	2,150,000
PS23 3rd Ave North Engineer and Replace	150,000	-	2,000,000	-	-	2,150,000
PS69 Church of God Engineer and Replace	-	-	150,000	-	1,600,000	1,750,000
Force Main Connections	-	-	315,500	-	-	315,500
Campground Sewer Metering Project	300,000	-	-	-	-	300,000
SCDOT GSATS Projects - Future sewer utility needs	-	-	5,400,000	-	-	5,400,000
Grant Incidentals	50,000	50,000	50,000	50,000	-	200,000
Total Sewer Projects	11,864,000	9,145,000	16,915,500	11,420,000	8,175,000	57,519,500
Total Water & Sewer	18,451,500	12,073,500	35,620,500	26,520,000	13,645,000	106,310,500

**Solid Waste Management
2023-24 through 2027-28**

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
System Revenues	200,000	200,000	200,000	200,000	200,000	1,000,000
Hospitality Tax	<u>992,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>992,000</u>
Total Financing Sources	<u>1,192,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>1,992,000</u>

<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Compactor Site Improvements	200,000	200,000	200,000	200,000	200,000	1,000,000
Jake Abraham Scale House Replacement	<u>992,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>992,000</u>
Total Solid Waste Projects	<u>1,192,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>1,992,000</u>

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39

**Arts & Innovation District Projects
2023-24 through 2027-28**

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Tax Credit Equity	2,500,000	-	-	-	-	2,500,000
Long Term Debt	14,951,257	24,683,711	30,891,232	12,909,300	284,261,250	367,696,750
Total Financing Sources	17,451,257	24,683,711	30,891,232	12,909,300	284,261,250	370,196,750
<u>Project Totals</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Redevelopment Projects						
Performing Arts Theatre	12,727,000	-	-	-	-	12,727,000
New COMB Library	2,211,200	22,560,000	-	-	-	24,771,200
Children's Museum	-	-	2,093,000	6,045,900	6,045,900	14,184,800
New Art Museum	-	-	-	-	12,500,000	12,500,000
Art Museum Parking Deck	-	-	-	-	12,600,000	12,600,000
Rails to Trails	1,000,000	1,000,000	-	-	-	2,000,000
City Hall Phase I	-	-	19,068,000	-	-	19,068,000
City Square and Park	113,057	350,711	5,736,232	-	-	6,200,000
New City Administration Phase 2	-	-	-	-	66,231,000	66,231,000
New Law Enforcement Annex	-	-	-	4,157,400	18,821,300	22,978,700
New Law Enforcement Complex Phase 3	-	-	-	-	96,792,050	96,792,050
New Law Enforcement Parking Deck	-	-	-	-	54,411,000	54,411,000
Municipal Parking Deck	-	-	-	1,721,000	16,500,000	18,221,000
Train Depot New Parking Lot	1,000,000	-	-	-	-	1,000,000
Development Contingency	400,000	650,000	500,000	885,000	200,000	2,635,000
Art Museum Demolition	-	-	-	-	60,000	60,000
City Services Roof Repair	-	-	2,820,000	-	-	2,820,000
City Hall Renovations	-	23,000	574,000	-	-	597,000
Downtown Cultural Engagement Lighting	-	100,000	100,000	100,000	100,000	400,000
Total Arts & Innovation District Projects	17,451,257	24,683,711	30,891,232	12,909,300	284,261,250	370,196,750

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25