2024-60 (2<sup>ND</sup> READING): TO AMEND THE MARKET COMMON MASTER PLAN TO REPLACE PLANS FOR A HOTEL AT THE CORNER OF FARROW PKWY AND PHILLIS BLVD WITH PLANS FOR 192 RESIDENTIAL UNITS, MAXIMUM 3,500 SQ. FT. OF COMMERCIAL SPACE, AND RELATED AMENITIES.

Applicant/Purpose: LUK-MB5 (applicant) / to amend the Market Common Master Plan to replace plans for a hotel at the corner of Farrow Pkwy & Phillis Blvd., with plans for 192 residential units, max. 3,500 sq. ft. commercial space and related amenities

8 9

1 2

3

4

5

6

7

10 11

12

13 14

15

16

17

18

19 20

21

22 23

24

25

26

#### Brief:

- Having made revisions since the 8.13.24 City Council Workshop, the new MarketWalk plan includes:
  - o 90 residential townhomes + 102 residential cottages
  - o Swimming pool, club house, lake pavilion & park, playground
  - Max 3,500 sq. ft. drive-through coffee shop on the corner of Phillis Blvd & Howard Ave (moved from Phillis & Farrow to address concerns; second commercial outparcel shown at workshop has been eliminated)
  - o 424 residential + 15 commercial parking spaces
- MarketWalk will be developed on a single parcel; EPA regulations prohibit the parcel from being subdivided.
- P. Commission (10.1.24): Recommends approval (8/0) contingent upon:
  - o the developer installing an 8' sidewalk along Phillis Blvd,
  - o the drive through restaurant being limited to a coffee shop, and
  - the developer contributing funding toward completion of the Thunderbolt Park Path in an amount mutually agreeable between the developer and City Management
  - o The applicant has agreed to all 3 contingencies, and the proposal has been amended by the applicant accordingly.
  - No changes since 1<sup>st</sup> reading.

27 28 29

30

31

32

33

34

35

36 37

38

39

40

41

42 43

44

45

46

47 48

### Issues:

- Under the guidance of the City Engineering Division, the applicant conducted a Traffic Impact
  Analysis of the revised project and its vicinity, including traffic generated by sporting events
  at Grand Park. The analysis concludes MarketWalk will not negatively impact the level of
  service (LOS) of area roadways or intersections; nor does the project warrant additional turn
  lanes.
- Applicant worked with the City Fire Marshall to ensure the revised plans allow adequate maneuverability for fire apparatus and ideal hydrant locations.
- The supplemental parking analysis provided by the applicant concludes the parking demand expected for Marketwalk is lower than the City of Myrtle Beach requirements, and lower than the spaces provided in the plan. The Detailed Staff Report includes a table comparing proposed parking for the entire site to requirements in the City Zoning Code.
- The project includes developer installation of a 5' sidewalk along Howard Ave, and an 8' sidewalk along Phillis Blvd. In addition, the applicant has agreed to provide any access easements necessary for the City to complete the adjacent Thunderbolt Park path, and funding in an amount mutually agreeable with City Management to put toward construction of the remainder of the path. See the Detailed Staff Report for path details.
- From the beginning, the Market Common Master Plan was designed to create a walkable community, requiring pedestrian-oriented design. The Plan thoughtfully and intentionally does not allow drive-through restaurants.

1 2

<u>Public Notification</u>: Numerous public meetings.

3 4

# Alternatives:

5 6 • Amend the Master Plan request, or deny the request

7

# Financial Impact:

8 9 10  Upon completion of the project the city will experience increase in commercial property taxes, business license revenue, and building permit revenue during construction. The city will also experience water and sewer fee revenues. These will be offset with calls for service.

11 12 13

## **Manager's Recommendation:**

14

• I recommend 1st reading (10.8.24)

15

• I recommend approval (10.2.24)

16 17

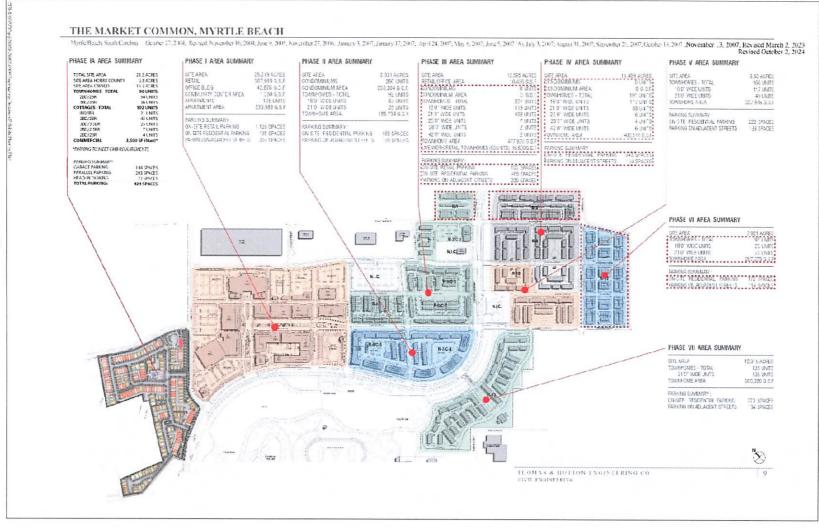
Attachment(s): Ordinance, detailed staff report, public input

50 1<sup>st</sup> Reading: 10-8-2024
 51 2<sup>nd</sup> Reading: 10-22-2024

48 49 JENNIFER ADKINS, CITY CLERK





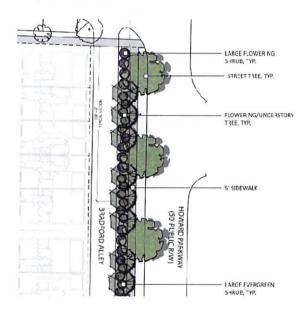




MARKETWALK :: CONCEPT PLAN

October 2nd, 2024

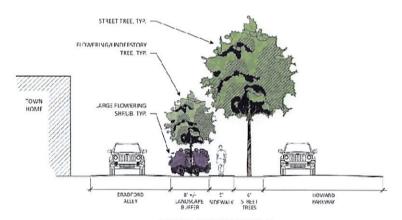
# **BUFFERS**



TYPICAL LANDSCAPE BUFFER @ HOWARD PARKWAY







TYPICAL CROSS SECTION @ HOWARD PARKWAY BUFFER





23-A

## Ordinance 2024-60 New Page 23-D

### **MARKET COMMON PARCEL 1A DESIGN PARAMETERS**

Market Walk will be a rental community offering a mixture of detached homes in various configurations, as well as a collection of townhome properties. The project will offer only long term rentals with a base term of a minimum of 6 months, and will be owned and managed to the same quality as the retail operations and other projects developed by HomeFed at Market Common.

PROJECT: MarketWalk

NUMBER OF UNITS: 192

LOT SIZE: 15.2 acres

SETBACKS: Minimum three (3') feet from perimeter

BUILDING HEIGHT: 35'
BUILDING SEPARATION: 6'

PARKING REQUIRED: 384 (Residential)
PARKING PROVIDED: 424 (Residential)

Garage = 144Parallel = 203Head In = 77

PARKING RATIO: 2.20/unit

### OUTBUILDINGS:

- Maintenance
- Trash Compactor

### AMENITIES:

- Plaza
- Club House
- Swimming Pool
- Lake Pavilion & Park
- Piayground

LIGHTING: Will conform to Article 12, Lighting and Glare of the City of Myrtle Beach Zoning Ordinance.

SIGNAGE: Will conform to Article 8, Signage, Section 805 K (Urban Village) of the City of Myrtle Beach Zoning Ordinance.

Building Design utilizes traditional building forms, details and roof slopes that are in keeping with the Market Common design theme.

Developer will install an 8' multi purpose path along Phillis Blvd within the CMB Public ROW as well as a 5' sidewalk along Howard Avenue from its current terminus to the Phillis Blvd Multi Purpose Path

The developer contribute an amount of money mutually agreeable to City Management to put towards completion of the Thunderbolt Path.

23-D