

CITY OF MYRTLE BEACH
COUNTY OF HORRY
STATE OF SOUTH CAROLINA

AN ORDINANCE TO AUTHORIZE THE CITY MANAGER TO EXECUTE A PURCHASE AND SALE AGREEMENT (AND ANY OTHER RELATED DOCUMENTS, AND/OR MINOR MODIFICATIONS THERETO) WITH THE TBD (WHOLLY OWNED BY LAKEWOOD CAMPING RESORT) CONVEYING CITY-OWNED PROPERTIES TOTALING 81.12 ACRES IDENTIFIED AS PORTIONS OF PIN 460-00-00-0002/TMS 192-00-01-038, AND PIN 460-00-00-0004/TMS 192-00-01-020 TO THAT GROUP AT A PRICE OF \$33,557,639.

WHEREAS, these parcels, located south of the current City limits (see Attachment 1) were originally conveyed by the Federal Government to the City of Myrtle Beach in 1948; and

WHEREAS, the properties have been leased to the proposed purchaser since 1990, and, along with adjacent privately owned properties, has been operated by that party as the "Lakewood Camping Resort" since 1990; and

WHEREAS, the proposed purchaser intends to continue the use of these properties as a campground (No other use is contemplated).

Now therefore be it ordained that the City Council hereby authorizes the City Manager to execute a Purchase and Sale Agreement (and any other related documents, and/or minor modifications thereto) with Ponderosa, Inc. (see attachment 2).

This ordinance is effective upon second reading.

BRENDA BETHUNE, MAYOR

ATTEST:

JENNIFER ADKINS, CITY CLERK

1ST READING: 11-10-2020

2ND READING: 12-1-2020