

Assistance To Our Business Community Update 4-28-2020

Federal Stimulus Package Overview
Disaster Assistance, Loans & Grants
Federal & State Tax Deferments
Federal, State & Local Resources



Downtown Development Office

Assistance to Our Business Community Update



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116th Congress (2019-2020)



Federal Updates

- **April 16, 2020 - Guidelines for Opening Up America Again:** On Thursday, April 16, President Trump and the White House Coronavirus Task Force unveiled [new guidelines](#) (download [here](#)) for the reopening of America.
- **President Trump Signs H.R. 266 – Paycheck Protection Program and Health Care Enhancement Act:** Friday, April 24, President Trump [signed the new legislation](#) into law to further assist American businesses, workers and healthcare providers. The legislation provides \$310 billion in additional funding for the Paycheck Protection Program (PPP), \$60 billion more for the Small Business Administration's (SBA) Disaster Loan Program, \$75 billion in funding for hospitals and healthcare providers, and \$25 billion to support our Nation's testing efforts. Read more from the SBA [here](#). Find more on the Paycheck Protection Program [here](#)
- **COVID-19 Child Care Assistance for Essential Workers -**
<https://www.scchildcare.org/media/71262/CARES-FAQ.pdf>

www.congress.gov/

home.treasury.gov/

www.irs.gov/coronavirus

www.coronavirus.gov/

En Español - <https://www.usa.gov/espanol/coronavirus>



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U.S. Small Business
Administration

[COVID-19: Small Business Guidance & Loans](#)



U.S. SENATE COMMITTEE ON
SMALL BUSINESS
& ENTREPRENEURSHIP

[The Small Business Owner's
Guide to the CARES Act](#)



U.S. Chamber of Commerce

[Download The Emergency Loans Guide](#)

State Updates

- **Accelerate SC** holds first meeting, April 23, 2020
- [US Chamber of Commerce to provide webinars for small businesses](#)

[NATIONAL SMALL BUSINESS TOWN HALL SERIES](#)

In partnership with Inc., CO— by the U.S. Chamber of Commerce is hosting weekly virtual town halls to help small businesses navigate financial aid programs and answer questions. [Register to attend the next town hall.](#)

[SMALL BUSINESS WORKSHOP WEDNESDAYS](#)

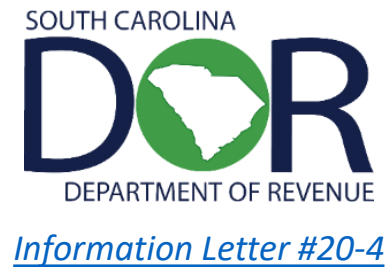
CO— by the U.S. Chamber of Commerce is now hosting “Workshop Wednesdays” – a weekly series of virtual events focusing on a single topic related to COVID and its impact on small companies. [Register to attend the next workshop.](#)

As part of the Save Small Business Initiative, we are also partnering with local and state chamber of commerce, associations, and corporate partners to offer custom webinars and Q&A sessions

Save Small Business Grant Fund <https://savesmallbusiness.com/>

- Funded by corporate and philanthropic partners, the Save Small Business Fund is a collective effort to provide \$5,000 grants to as many small employers as we can.

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Other State & Local Updates

- Pandemic Unemployment Assistance available as of April 25, 2020 for those ineligible for unemployment benefits (i.e. gig workers, 1099 employees...). This includes the weekly benefit rate plus \$600/week from the CARES Act.
- Federal Pandemic Unemployment Compensation has been issued since April 12, 2020 for those receiving the weekly unemployment benefits plus \$600/week from the CARES Act.
- Local Bank Update
- Local Business Update
- **Other Local Qualified Resources:**
 - MBACC – constant update on Coronavirus, finance resources and other FAQ regarding business and travel
 - SCORE – providing webinars, workshops and mentoring now and will continue during recovery efforts
 - Local SBA providers and financial institutions
 - City of Myrtle Beach Website

<https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>



Useful Links and Contacts

- Myrtle Beach Area Chamber of Commerce - www.myrtlebeachareachamber.com/coronavirus
- United States Congress - www.congress.gov
 - S.3548 - [CARES Act](#)
 - H.R.6201 - [Families First Coronavirus Response Act](#)
- United States Department of Labor - www.dol.gov/coronavirus
- United States Chamber of Commerce - www.uschamber.com/coronavirus
- United States Department of The Treasury - <https://home.treasury.gov/>
- SC Department of Employment and Workforce - dew.sc.gov/covid-hub
- SC Department of Revenue - dor.sc.gov/emergencies
- SC State Unemployment Insurance Tax System (SUITS) - dew.sc.gov/employers/suits
- State of South Carolina - sc.gov/
- SC DEHC - www.scdhec.gov/infectious-diseases/viruses/coronavirus-disease-2019-covid-19
- SCORE Grand Strand - <https://grandstrand.score.org/>
 - Grand Strand SCORE - Chapter 381 | (843)-918-1079 | score381@sccoast.net
- US Small Business Administration (SBA) - www.sba.gov/
 - SBA - [“Guidance and Loan Resources”](#)
- U.S. Senate Committee on Small Business & Entrepreneurship - www.sbc.senate.gov/public/
 - SBC - [“The Small Business Owner’s Guide to the CARES Act”](#)
- Myrtle Beach Area Small Business Development Center - www.coastal.edu/sbdc/



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U.S. Chamber of Commerce

MYRTLE BEACH AREA
CHAMBER OF COMMERCE

