

# OCEANFRONT REDEVELOPMENT PROJECT AREA

## TAX INCREMENT FINANCING PLAN

SEPTEMBER 25, 2008

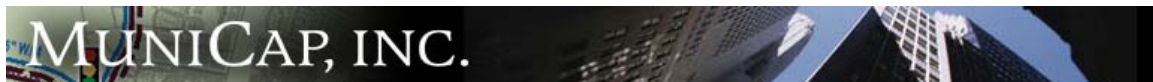
PREPARED FOR:



**Myrtle Beach**



PREPARED BY:



# **OCEANFRONT REDEVELOPMENT PROJECT AREA**

## **TAX INCREMENT FINANCING PLAN**

### **TABLE OF CONTENTS**

<b>I.</b>	<b>EXECUTIVE SUMMARY</b>	
	PURPOSE OF STUDY .....	1
	ORGANIZATION OF STUDY .....	1
	PRELIMINARY FINANCING PLAN.....	1
<b>II.</b>	<b>CURRENT CONDITIONS AND NEED FOR TAX INCREMENT FINANCING</b>	
	HISTORY .....	6
	CURRENT CONDITIONS IN THE PROJECT AREA.....	6
<b>III.</b>	<b>OCEANFRONT REDEVELOPMENT PROJECT AREA</b>	
	OVERVIEW.....	8
	BOUNDARIES OF THE PROJECT AREA.....	8
	EXPECTED LAND USES .....	9
<b>IV.</b>	<b>ESTIMATED REDEVELOPMENT COSTS.....</b>	<b>10</b>
<b>V.</b>	<b>CURRENT AND ESTIMATED EQUALIZED ASSESSED VALUE.....</b>	<b>13</b>
<b>VI.</b>	<b>PROJECTED TAX REVENUES.....</b>	<b>15</b>
<b>VII.</b>	<b>PROJECTED SOURCES OF FUNDS</b>	
	TAX INCREMENT FINANCING.....	18
	PROPOSED TERMS OF THE PHASE I FINANCING.....	18
	PROPOSED TERMS OF ALL FUTURE FINANCING PHASES.....	19
<b>VIII.</b>	<b>PROJECTED DEBT SERVICE COVERAGE.....</b>	<b>21</b>

# **OCEANFRONT REDEVELOPMENT PROJECT AREA**

## **TABLE OF CONTENTS (CONT.)**

### **CHARTS**

<b>CHART 1</b>	<b>PROJECTED DEBT SERVICE COVERAGE – PHASE I</b>	<b>3</b>
<b>CHART 2</b>	<b>PROJECTED DEBT SERVICE COVERAGE – ALL PHASES</b>	<b>4</b>
<b>CHART 3</b>	<b>PROJECTED REVENUES</b>	<b>5</b>
<b>CHART 4</b>	<b>PROJECTED REVENUES</b>	<b>17</b>
<b>CHART 5</b>	<b>PROJECTED DEBT SERVICE COVERAGE – ALL PHASES</b>	<b>22</b>

### **APPENDICES**

<b>APPENDIX A</b>	<b>PROPOSED DEVELOPMENT AND PROJECT AREA</b>	<b>23</b>
<b>APPENDIX B</b>	<b>SITE PLAN</b>	<b>24</b>
<b>APPENDIX C</b>	<b>BASE PARCELS</b>	<b>25</b>
<b>APPENDIX D</b>	<b>TAX INCREMENT PROJECTIONS</b>	<b>43</b>

---

---

## ***I. Executive Summary***

---

---

### **PURPOSE OF STUDY**

The purpose of this report is to satisfy the requirements for the Oceanfront Redevelopment Project Area as set forth in the South Carolina Code of Laws, Section 31-6-30, which requires by law that a municipality set forth in writing the program to be undertaken to accomplish the redevelopment plan objectives. A redevelopment plan has been defined in Section 31-6-30 of the South Carolina Code of Laws as “the comprehensive program of the municipality for redevelopment intended by the payment of redevelopment costs to reduce or eliminate those conditions which qualified the redevelopment Project Area as an agricultural area, blighted area, conservation area or combination thereof, and thereby to enhance the tax bases of the taxing districts which extend into the Project Area.” The redevelopment plan shall include, but not be limited to, the following requirements:

- Estimated redevelopment project costs including long-term project maintenance, as applicable;
- Anticipated sources of funds to pay costs;
- The nature and term of any obligations to be issued;
- The most recent equalized assessed valuation of the project area;
- An estimate as to the equalized assessed valuation after redevelopment, and;
- The general land uses to apply in the redevelopment project area.

This report fulfills the aforementioned requirements, as well as provides supplemental information regarding the Oceanfront Redevelopment Project Area.

### **ORGANIZATION OF STUDY**

The study begins with a description of the current conditions and need for tax increment financing in the Oceanfront Redevelopment Project Area, followed by a section detailing the proposed development within the project area. Subsequent sections describe the estimated redevelopment costs and the most recent equalized assessed valuation of the project area. After outlining the existing conditions and proposed development, the report provides sections outlining the tax revenues anticipated to be available to pay debt service on bonds issued on behalf of the project area. Following this is a section outlining the plan of finance, including the estimated terms of the obligations to be issued. The final section of the report outlines the projected debt service coverage based on the estimates of the bonds to be issued.

### **PRELIMINARY FINANCING PLAN**

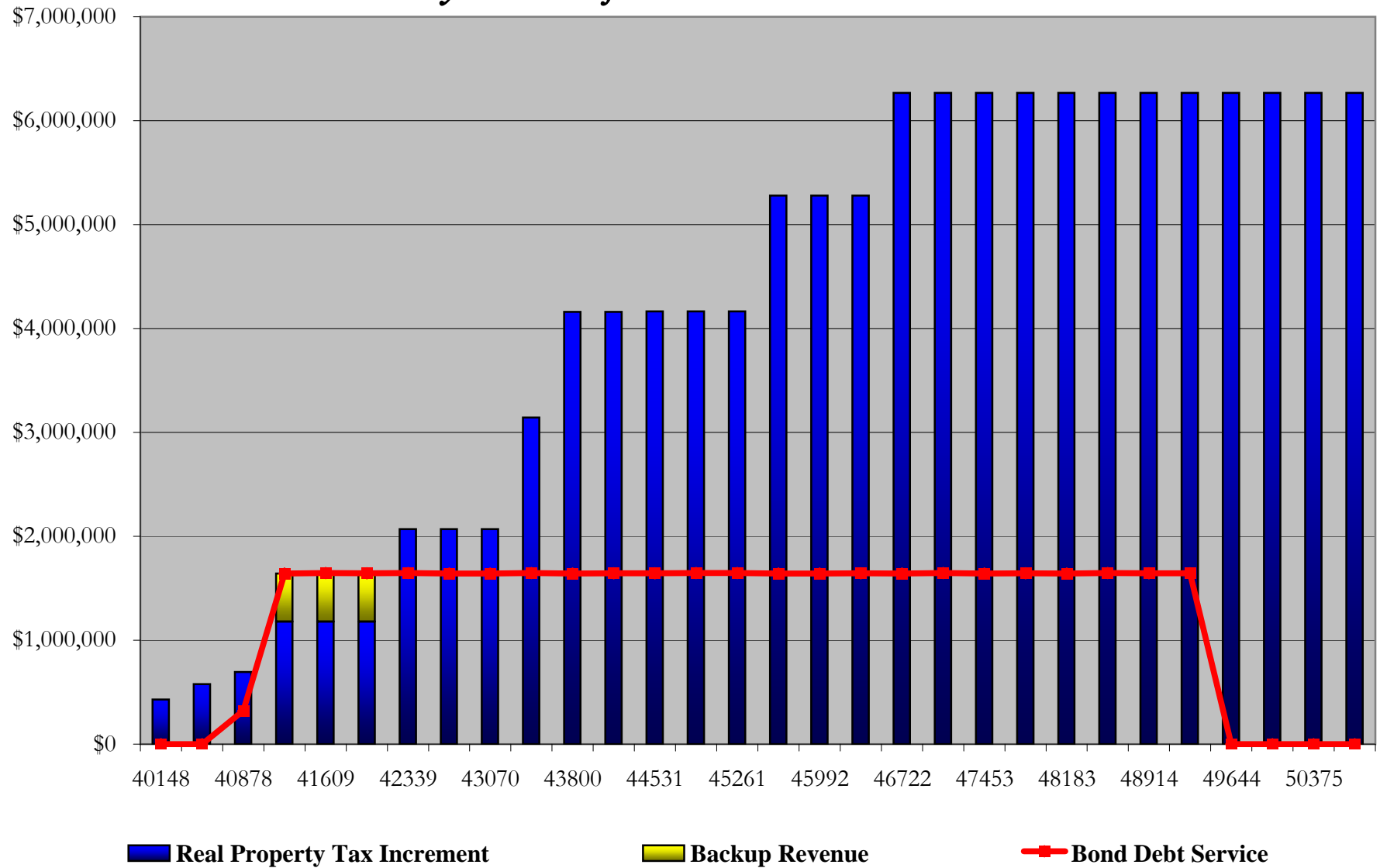
The most recent proposed budget outlines \$116,452,685 in public improvement costs. Sources outlined for repaying these costs include tax increment revenue bonds, storm water utility loan, business license fees, municipal improvement district (“MID”) revenue, and various fees and grants. For phase one, approximately \$14.7 million in construction funding is projected to be financed through tax increment revenue bonds and \$3.5 million is projected to be financed through a storm water utility loan and is intended to be repaid with real property tax increment revenues. Future phases projected to be financed through tax

increment revenue bonds estimate approximately \$20.3 million in construction funding. Projected coverage for this debt is shown below in Table A.

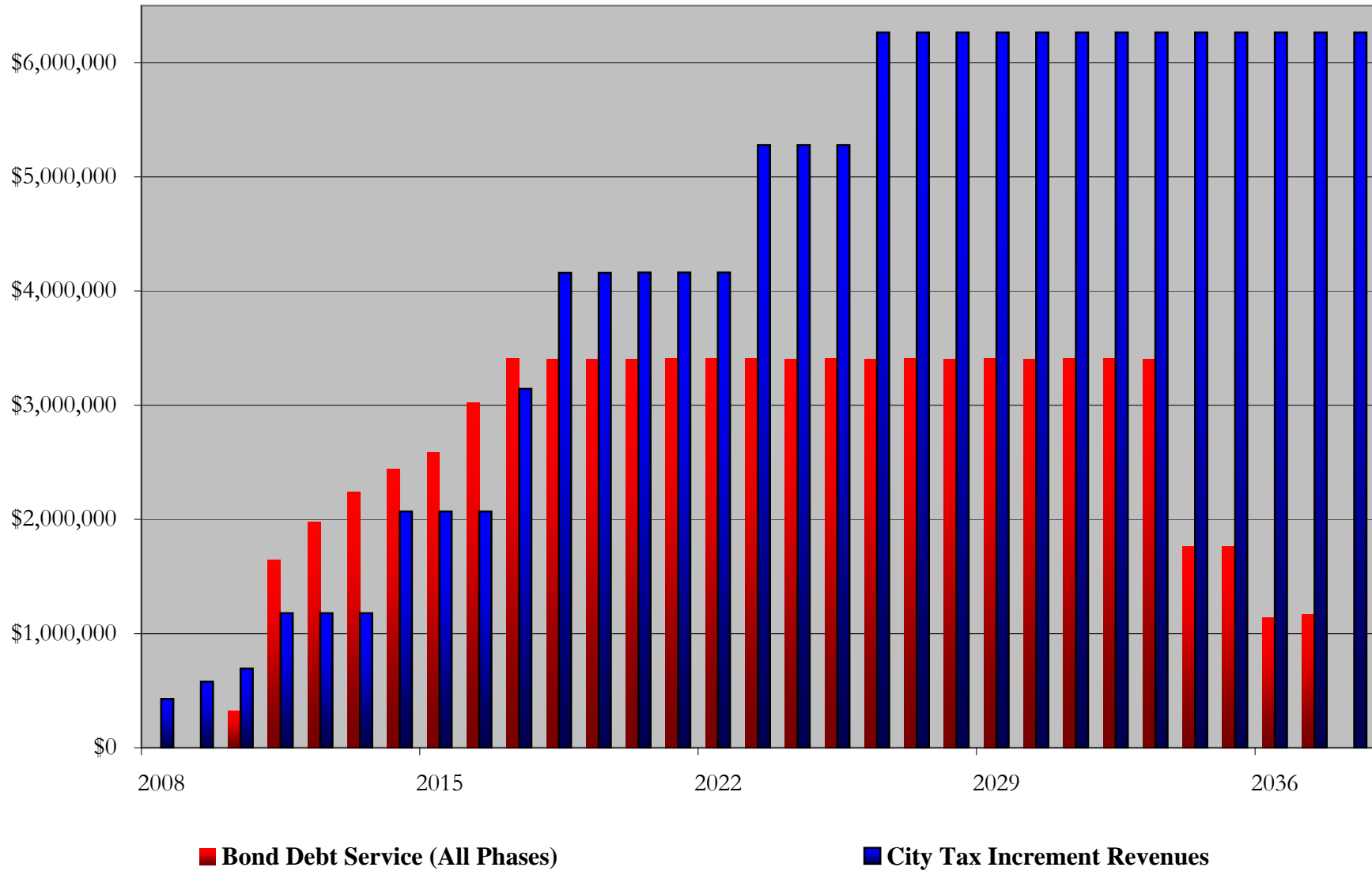
**TABLE A**  
**Projected Debt Service Coverage**

<i>Scenario</i>	<i>Average Annual Debt Service</i>	<i>Stabilized Real Property Tax Revenue</i>	<i>Average Annual Debt Service Coverage</i>
Phase I Financing	\$1,588,892	\$4,280,661	262%
All Phases*	\$2,686,253	\$4,280,661	181%
*Includes Phase I and all future phases.			

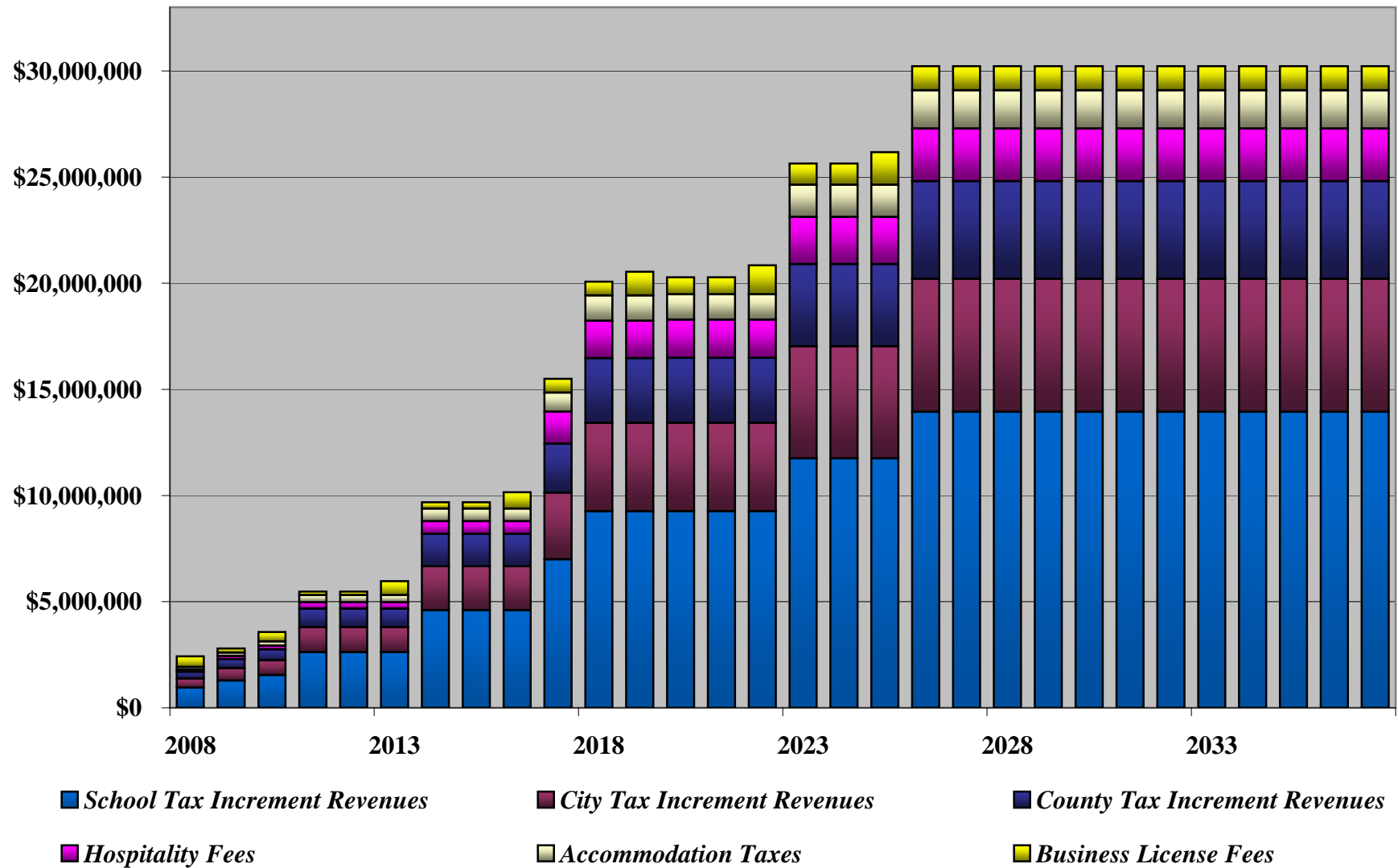
*Chart 1: Projected  
Payment of Phase I Debt Service*



*Chart 2: Projected  
Payment of Debt Service (All Phases)*



*Chart 3: Total Projected Revenues*  
*(2008 to 2038)*





---

---

## ***II. Current Conditions and Need for Tax Increment Funding***

---

---

### **HISTORY**

In March 1999, the City of Myrtle Beach established the Myrtle Beach Downtown Redevelopment Corporation (the “DRC”) and granted it the responsibility to implement the 1998 Pavilion Area Master Plan. The Master Plan divides downtown Myrtle Beach into five districts each with its own development goals: the Entry District, the North Entertainment District, the Central Amusement District, the South Mixed Use District, and the Beach District.

The mission of the DRC is to accomplish the following:

- Establish strategic aesthetics;
- Achieve functional and business development goals;
- Add and enhance public infrastructure;
- Create economic and other incentive programs;
- Create partnerships with the private investment and development sectors.

This will be accomplished through the implementation of the 1998 Pavilion Area Master Plan.

### **CURRENT CONDITIONS IN THE PROJECT AREA**

The Oceanfront Redevelopment Project Area is situated between 6<sup>th</sup> Avenue South to 16<sup>th</sup> Avenue North and from the Atlantic Ocean to Highway 17 Business (Kings Highway).

#### ***Horry County and City of Myrtle Beach***

The project area is located in Horry County, one of the fastest growing counties in the country. In addition, Horry County receives approximately 14.6 million visitors each year.<sup>1</sup> Rapid growth in the county is, in part, the result of many new development efforts, including the Myrtle Beach Convention Center and on-site Sheraton Plaza Hotel, Broadway at the Beach, Barefoot Landing, The Market Common, and Coastal Grande Mall. The City of Myrtle Beach has a permanent population of approximately 29,000, but due to seasonal variation, the service population can range from approximately 25,000 to 300,000 residents and tourists.

#### ***Oceanfront Redevelopment Project Area***

The Oceanfront Redevelopment Project Area encompasses more than 300 acres of land and one and one-half miles of beachfront. Although the project area is located in a rapidly growing county and is the site of many attractions, this area has seen a steady erosion of economic viability and decline in the quality, variety, and number of attractions and accommodation properties.

---

<sup>1</sup> Source: Myrtle Beach Chamber of Commerce.

The Pavilion Amusement Park had become synonymous with this area but was closed by the owner two years ago. The owner determined that operating a small amusement park for a portion of the year was no longer viable and desired a higher and better redevelopment use. Nearby businesses that fed off of this large attraction struggled as the Pavilion declined prior to closing. Since the closing of the Pavilion, even more businesses have ceased operation, and the majority of properties south and north along 8th and 9th Avenues are unoccupied, boarded up, and generally in disrepair.

Immediately across Kings Highway from the Pavilion Area and adjacent to the project area is an area commonly referred to as the “Superblock.” This area was the historical original “downtown Myrtle Beach” but, despite its proximity to two major arterial roadways and the iconic Pavilion Area, has struggled to maintain itself as a viable business district. Older buildings, poorly located parking, and a series of generally incompatible uses in recent years have resulted in this area exhibiting significant signs of blight.

North for five or more blocks and southward for eleven or more blocks of the core commercial and entertainment Pavilion Area is primarily a mixture of older motels, beach cottages, and vacant parcels that stretch from the oceanfront to Kings Highway. The City of Myrtle Beach has had to engage in a condemnation proceeding with one property due to its dilapidated condition and criminal activity. Other such properties are not far from reaching this level of distress.

The entire project area also suffers from inadequate infrastructure, including roadways, limited pedestrian sidewalks and amenities, storm water and other utilities, antiquated and unsightly overhead wire systems, and public parking insufficient to service the area and accommodate much needed redevelopment density. Reinvestment and redevelopment of this area has been further hampered because the majority of properties are small shallow lots owned by many individuals making it difficult to assemble redevelopment properties to meet today’s investment and customer criteria and expectations.

---

---

### ***III. Oceanfront Redevelopment Project Area***

---

---

#### **OVERVIEW**

In cooperation with local property owners, the DRC has identified twenty private redevelopment projects as most likely to occur with continued and augmented City of Myrtle Beach support. The redevelopment projects are expected to act as a catalyst to reinvestment and redevelopment of other nearby properties in and adjacent to the project area.

Overall, the redevelopment projects comprise a small portion of the project area acreage and are generally adjacent to the main attraction, the beach. The remaining existing property includes accommodations of varying densities, commercial, entertainment, and retail predominantly servicing visitors. Much of these properties are expected to remain although it is anticipated that there will be numerous redevelopment opportunities as the surrounding private redevelopment projects transform the area into high density, upscale development.

Improving these twenty oceanfront properties, a few of which extend all the way to Kings Highway, along with increasing pedestrian beach access up the avenues and along the oceanfront, is also expected to create investment and redevelopment opportunities for properties located farther back from the beach. This is typically referred to as “spin-off development,” which further adds value, diversity, and aesthetic enhancement to the entire area. The economic benefits to the City of Myrtle Beach from this spin-off activity in real estate taxes, business license taxes, hospitality fees, accommodations taxes, job creation, and more efficient and economical utilities and service has not been estimated or included in this report. Other governmental jurisdictions such as Horry County, the local school district, and the State of South Carolina would substantially benefit from a healthy, vibrant, economically sustainable project area.

A map of the Oceanfront Redevelopment Project Area, as well as the proposed redevelopment zones within the project area, is included at the end of this section as Appendix A.

#### **BOUNDARIES OF THE PROJECT AREA**

The basic boundaries of the project area consist of:

NORTH:	16 <sup>th</sup> Avenue North
EAST:	Atlantic Ocean
SOUTH:	6 <sup>th</sup> Avenue South
WEST:	Highway 17 Business (Kings Highway)

A map of the project area is included at the end of this section as Appendix A.

## EXPECTED LAND USES

Table B shows the proposed land use for the twenty private redevelopment projects located within the Oceanfront Redevelopment Project Area.

**Table B**  
**Expected Land Uses**

<i>Development Type</i>	<i>Units/SF</i>
<i><u>Phase I</u></i>	
Residential	522 units
<i><u>All Future Phases</u></i>	
Residential	5,022 units
Commercial	
Retail Type #1	38,000 SF
Retail Type #2	28,000 SF
Restaurant - small class 1	35,980 SF
Restaurant – medium class 1	39,000 SF
Restaurant – medium class 8	21,400 SF
Restaurant – upscale class 8	30,000 SF

---

## *IV. Estimated Redevelopment Costs*

---

In addition to tax increment revenue bonds, the City of Myrtle Beach is expected to use numerous other incremental economic resources at its discretion to fund public improvement projects identified in the redevelopment plan. Private reinvestment and redevelopment will not only generate incremental real property taxes, but also business license taxes, hospitality fees, accommodations taxes, and, potentially, admissions taxes, if an admissions tax district is created. The DRC has proposed and city council is considering the creation of a municipal improvement district, which, if enacted, would generate new private property assessments based upon the level of benefit accruing to each zone's property from public improvements contemplated in the project area.

The City of Myrtle Beach has successfully accessed and utilized federal and state grants and loan programs to finance similar public improvements including some already accomplished in the project area. Some of these are actively being pursued which could then free up a greater portion of the City incremental taxes and fees listed in Table E to fund other City of Myrtle Beach priorities.

The public redevelopment projects for the Oceanfront Redevelopment Project Area comprise the acquisition, by construction and purchase, of the following projects, including, when necessary, the acquisition of land or interests therein, and facilities subordinate and related thereto, and the reimbursement of the City for debt service on obligations to finance such projects:

### Boardwalk and Promenade

The Boardwalk and Promenade will be a 1.2-mile long oceanfront "linear park" connecting two existing piers and providing pedestrian access to commercial, entertainment, and accommodations businesses in the center of downtown Myrtle Beach and the Grand Strand.

### Header Pipes

Header pipes provide a storm water collection system along the oceanfront and beneath the Promenade between 8th Avenue North and 1st Avenue South that will connect with a future underground ocean outfall to collect, clean, and disburse storm water runoff, as has already been done in other areas of Myrtle Beach.

### Pavilion Block

A Pavilion Block will serve as the central focal point of the Boardwalk and Promenade.

#### 4th Avenue North Outfall

An underground outfall structure will remove oils and debris from storm water, which will then be sent under the ocean floor out approximately 1,200 feet for discharge.

#### Ocean Boulevard Improvements

Ocean Boulevard improvements include utility, overhead wire burial and streetscape improvements from Withers Swash to 9th Avenue North.

#### 3rd Avenue South and 9th Avenue North Gateways

These gateways will serve as the primary entryway corridors for auto and pedestrian traffic from Kings Highway and US 501 into central downtown Myrtle Beach.

#### Traffic Study Improvements

Traffic study improvements include various recommendations by the 2008 Downtown Myrtle Beach Traffic Circulation Study, including major infrastructure, roadway, signalization, pedestrian, and way finding improvements to the Kings Highway / 501 corridor and related systems and properties.

#### Oceanfront Parks

Oceanfront parks will be created along the Boardwalk and Promenade and inland down the avenues from Kings Highway to the oceanfront.

#### Parking Improvements

Parking improvements include the construction of four parking facilities expected to be located at 4th Avenue, 7th Avenue, Withers Drive and Joe White.

#### Miscellaneous Projects

Miscellaneous projects include facilities for the display of public art, transit services and related facilities and special attractions.

The estimated costs for each public improvement are shown in Table C.

**Table C**  
**Total Estimated Redevelopment Costs**

<i>Project Improvement</i>	<i>Total Projected Costs</i>
<b><u>Phase I</u></b>	
Boardwalk and Promenade	\$12,000,000
Header pipes (South Area)	\$3,500,000
Pavilion block	\$2,700,000
<b><u>All Future Phases</u></b>	
4th Avenue, North Outfall	\$8,000,000
Ocean Blvd. phase III	\$6,254,630
3rd Avenue, South Gateway	\$3,150,120
Ocean Blvd. phase IV	\$7,882,320
Ocean Blvd. phase V	\$5,532,515
Ocean Blvd. phase VI	\$2,615,000
9th Avenue, North Gateway	\$2,391,000
Traffic study (short-range)	\$919,900
Traffic study (mid-range)	\$700,600
Traffic study (long-range)	\$2,906,600
Traffic study - ROW/relocation costs	\$2,000,000
Oceanfront Park – south	\$600,000
Oceanfront Park – middle	\$600,000
Oceanfront Park – north	\$600,000
Parking garage (4th Avenue)	\$7,400,000
Parking garage (7th Avenue)	\$8,100,000
Parking garage (Withers Drive)	\$17,400,000
Parking garage (Joe White)	\$13,200,000
Special projects	
Public art	\$1,000,000
9th Avenue north trolley	\$5,000,000
Special attractions	\$2,000,000
<b>Total public improvements</b>	<b>\$116,452,685</b>

---

---

## *V. Current and Estimated Equalized Assessed Value*

---

---

The State of South Carolina mandates that classes of real property types be assessed for ad valorem tax purposes as a percentage of appraised value according to property use. Specifically, property that serves as the primary residence of the owner is assessed at four percent of appraised value, while residences that do not serve as the primary residence of the owner, rental apartments, and non-industrial commercial properties are assessed at six percent of appraised value. A significant change in the proportion of owner-occupied to non-owner-occupied residences could substantially alter the resultant estimated assessed values.

The 2008 equalized assessed valuation of the Oceanfront Redevelopment Project Area is \$17,314,025. After redevelopment, the project area is projected to have an equalized assessed valuation of \$114,615,328, resulting in incremental value of \$97,301,302, as calculated below.

$$\begin{array}{l} \text{After redevelopment value (\$114,615,328)} - \text{initial equalized assessed value (\$17,314,025)} = \\ \text{Incremental assessed value (\$97,301,302)} \end{array}$$

Table D on the following page summarizes the development plan and associated estimates of assessed values for future projects.



**Myrtle Beach Oceanfront Redevelopment Project Area  
City of Myrtle Beach, South Carolina**

**Table D: Projected Development Summary**

Project/Building	Proposed Development <sup>1</sup>		Estimated Market Value		Incremental Assessed Value <sup>1</sup>		Total Estimated Assessed Value
	SF	Units	Per SF	Per Unit	Per SF	Per Unit	
<b>Residential</b>							
Condo/Timeshare	-	5,604	-	\$286,619	-	\$17,197	\$96,372,784
<b>Commercial</b>							
<i>Westgate</i>							
Retail type #1	6,000	-	\$68.59	-	\$4.12	-	\$24,691
Retail type #2	4,000	-	\$51.44	-	\$3.09	-	\$12,346
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Restaurant - medium class 1	5,000	-	\$85.73	-	\$5.14	-	\$25,720
Restaurant - medium class 8	5,000	-	\$102.88	-	\$6.17	-	\$30,864
Sub-total	21,400						\$99,383
<i>Pavilion Site</i>							
Retail type #1	23,000	-	\$68.59	-	\$4.12	-	\$94,650
Retail type #2	24,000	-	\$51.44	-	\$3.09	-	\$74,074
Restaurant - small class 1	28,980	-	\$68.59	-	\$4.12	-	\$119,259
Restaurant - medium class 1	25,000	-	\$85.73	-	\$5.14	-	\$128,601
Restaurant - medium class 8	15,000	-	\$102.88	-	\$6.17	-	\$92,593
Restaurant - upscale class 8	20,000	-	\$120.03	-	\$7.20	-	\$144,033
Sub-total	135,980						\$653,210
<i>Chesterfield Inn</i>							
Retail type #1	2,000	-	\$68.59	-	\$4.12	-	\$8,230
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Sub-total	4,800						\$19,753
<i>Bay Shore</i>							
Restaurant - medium class 1	5,000	-	\$85.73	-	\$5.14	-	\$25,720
<i>Oceans One</i>							
Retail type #1	3,000	-	\$68.59	-	\$4.12	-	\$12,346
Restaurant - medium class 1	4,000	-	\$51.44	-	\$3.09	-	\$12,346
Restaurant - medium class 8	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Restaurant - upscale class 8	10,000	-	\$120.03	-	\$7.20	-	\$72,016
Sub-total	18,400						\$102,469
<i>Golden Villa</i>							
Retail type #1	2,000	-	\$68.59	-	\$4.12	-	\$8,230
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Sub-total	3,400						\$13,992
<i>Blue Bay/Tides</i>							
Retail type #1	2,000	-	\$68.59	-	\$4.12	-	\$8,230
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Sub-total	3,400						\$13,992
Total value							\$97,301,302

MuniCap, Inc.

<sup>1</sup> Provided by City of Myrtle Beach and Horry County.

---

---

## ***VI. Projected Tax Revenues***

---

---

According to the Myrtle Beach Downtown Redevelopment Corporation, at full buildout, the proposed development will result in an estimated \$30,224,643 of annual tax revenue in current dollars. Of this total, an estimated \$6,266,204 will be generated by City of Myrtle Beach real property taxes and would be available for the payment of debt service as outlined below in Table E. The remaining revenues generated by the project area comprise of county and school real property taxes, hospitality fees, accommodation tax and business license fees. The estimated sources of projected revenues are as follows.

*Real property taxes* – The proposed development within the project area will result in increased real property values, as outlined in Section V. This added value is subject to local property taxes. The current real property tax rates per thousand dollars of assessed value are 64.4 mills, 47.3 mills, and 143.3 mills for the City of Myrtle Beach, Horry County, and the school district, respectively, for a total tax rate of 254.9 mills. Of this total, it is assumed that only the City's portion of 64.4 mills may be used to pay debt service. At full buildout, the proposed development is projected to generate an estimated \$24,811,832 in real property taxes annually, with \$6,266,204 attributable to the City's levy and available for debt service.

*Hospitality fees* – The City of Myrtle Beach collects a hospitality fee equal to 1% on gross sales of food and beverage, transient accommodations, and paid admissions within the City. At full buildout, the proposed development is projected to generate an estimated \$2,475,732 in hospitality fees.

*Accommodations taxes* – The State of South Carolina collects an accommodations tax equal to two percent of the gross revenues from transient accommodations (the "Statewide Accommodations Tax"). Of this amount, approximately 82%, on average, is returned to the City after deductions are made according to a statutory formula. The City of Myrtle Beach must use the first 30% of the amount returned in support of marketing efforts conducted by its designee, currently the Myrtle Beach Area Chamber of Commerce, and has discretion within the limits imposed by the statute as to its expenditure of the remaining 70%. Thus, approximately 1.15% of the revenues produced from this two percent levy inside the City are available for such discretionary spending. Eligible expenditures under the statute include tourism-related expenditures and debt service for tourist facilities.

The City also imposes a one-half percent (0.5%) levy on transient accommodations under statutory provisions granting that right to local governments (the "Local Accommodations Tax"). Eligible expenditures of these funds include expenditures for tourism-related buildings, tourism-related recreational facilities, beach access or other tourism-related lands and water access, and for the operation and maintenance of these items.

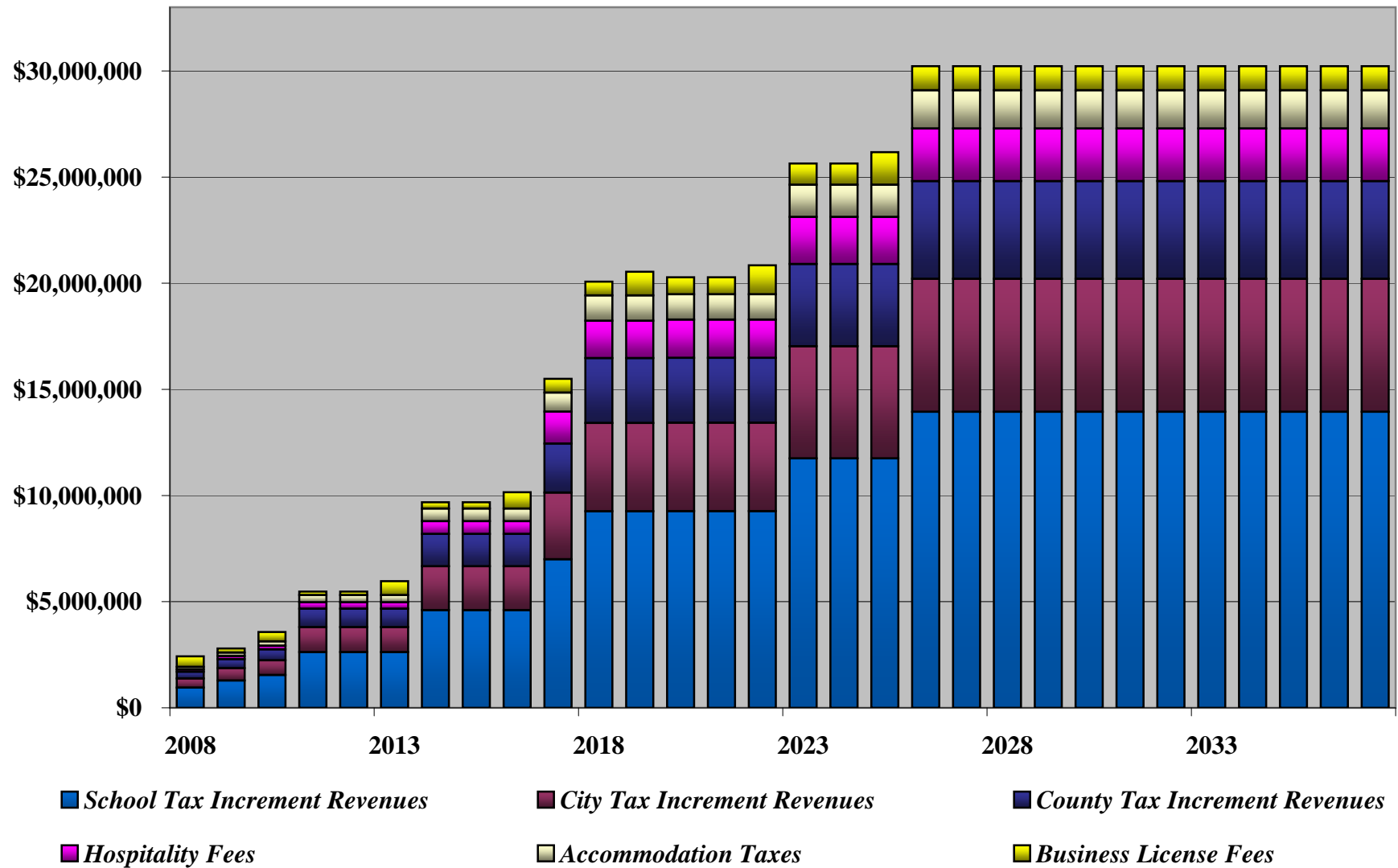
*Business license fees* – The City of Myrtle Beach collects business license fees from commercial entities operating within the City. The fee is based on gross receipts, and varies depending on the type of business. At full buildout, the proposed development is projected to generate an estimated \$1,134,683 in accommodations taxes.

**TABLE E**  
**Projected Tax Revenues**

<i>Revenue Sources</i>	<i>Annual Revenue at Full Buildout</i>
Real property taxes	\$24,811,832
Hospitality fees	\$2,475,732
Accommodations taxes	\$1,802,397
Business license fees	\$1,134,683
<b>Sub-total</b>	<b>\$30,224,643</b>
(Less: county and school real property taxes)	(\$18,545,628)
<b>Net City revenues</b>	<b>\$11,679,016</b>
<b>Net revenues available for debt service*</b>	<b>\$6,266,204</b>
Source: Myrtle Beach Downtown Redevelopment Corporation	
*Only city real property tax revenues are assumed available for debt service.	

The assumptions and methodology used in calculating these figures are thoroughly detailed in Appendix D.

*Chart 4: Total Projected Revenues*  
*(2008 to 2038)*



---

---

## ***VII. Projected Sources of Funds***

---

---

### **TAX INCREMENT FINANCING**

#### ***Methodology***

The City of Myrtle Beach plans to create a tax increment financing district for the purpose of financing public improvements that benefit the Oceanfront Redevelopment Project Area. Tax increment financing is a redevelopment and financing tool by which governments can provide financial assistance to eligible public and private redevelopment efforts within an officially designated redevelopment area. Increases in property tax revenues and certain other revenues, which are generated primarily from new investment within the redevelopment property, are allocated to pay infrastructure costs and development costs within the project area. The City of Myrtle Beach will accomplish this through the issuance of tax increment revenue bonds.

### **PROPOSED TERMS OF THE PHASE I FINANCING**

Bonds are projected to be issued by the project area to finance the costs of the phase one public improvements. Tax increment revenue bonds in the anticipated approximate principal amount of \$19,105,000 will be issued to cover \$14,700,000 in public improvements. A storm water utility loan will be issued to cover \$3,500,000 in public improvements. Table F shows the combined estimated sources and uses of funds for the issuance of bonds.

**Table F**  
**Proposed Term of the Bonds\***

<b>Source and Uses</b>	<b>Series A</b>
<b>Sources:</b>	
Bond proceeds	\$22,605,000
<b>Uses:</b>	
Public improvements	\$18,200,000
Reserve fund	\$1,910,500
Capitalized interest	\$2,111,715
Costs of issuance	\$382,100
Additional proceeds	\$685
Sub-total uses	\$22,605,000
*Provided by Banc of America Securities.	

Revenue bonds are assumed to be paid over a term of twenty-five years. The storm water utility loan is assumed to be paid over a term of ten years. The annual debt service obligations includes the principal repaid, which is equal to the estimated principal of the phase one bonds to be issued, interest on the unpaid principal, capitalized interest and administrative expenses related to the project area. The assumed coupon rate over the term

of the bonds is six percent for the revenue bonds and three and one half percent (3.5%) over the term of the storm water utility loan.

The purpose of the reserve fund is to ensure there are sufficient funds to pay debt service should it be necessary to take action to collect delinquent property special assessments. The proceeds in the reserve fund are invested and the resultant income is applied to the annual debt service on the phase one bonds. The reserve fund itself is intended to eventually be applied to the repayment of the phase one bonds. The estimated amount of the reserve fund is \$1,910,500 and is assumed to be reinvested at a four percent rate of return. The state revolving fund loan is assumed to have no reserve fund.

Capitalized interest will fund the interest on the bonds for approximately two years after the issuance of the bonds. Capitalized interest allows time for the public improvements to be constructed and special assessments to be collected from the property and applied to the payment of the debt service on the phase one bonds.

Cost of issuance and additional proceeds include underwriter's discount, legal fees, financial consulting fees, the cost of studies, city expenses, document printing costs, and other miscellaneous costs related to the issuance of the phase one bonds.

## **PROPOSED TERMS OF ALL FUTURE FINANCING PHASES**

Bonds are projected to be issued by the project area to finance all future financing phases of the proposed public improvements. Tax increment revenue bonds in the anticipated approximate amount of \$22,605,000 will be issued to cover \$20,300,000 in public improvements. Table G shows the combined estimated sources and uses of funds for all future phases of bonds.

**Table G**  
**Proposed Term of the Future Bonds\***

Sources and Uses	Amount			
	Series B	Series C	Series D	Total
<b>Sources:</b>				
Bond proceeds	\$7,780,000	\$4,560,000	\$10,265,000	\$22,605,000
<b>Uses:</b>				
Public improvements	\$7,000,000	\$4,100,000	\$9,200,000	\$20,300,000
Reserve fund	\$622,500	\$365,900	\$855,800	\$1,844,200
Costs of issuance	\$155,600	\$91,200	\$205,300	\$452,100
Additional proceeds	\$1,900	\$2,900	\$3,900	\$8,700
Sub-total uses	\$7,780,000	\$4,560,000	\$10,265,000	\$22,605,000
*Provided by Banc of America Securities.				

Revenue bonds issued for future financing are assumed to be paid over a term of no longer than thirty years and not beyond the term of the plan (i.e. 2038). The annual debt service obligations includes the principal repaid, which is equal to the estimated principal of bonds to be issued, interest on the unpaid principal and administrative expenses related to the project area. The assumed coupon rate over the term of the future bonds is six percent.

The purpose of the reserve fund is to ensure there are sufficient funds to pay debt service should it be necessary to take action to collect delinquent property special assessments. The proceeds in the reserve fund are invested and the income is applied to the annual debt service on the future bonds. The reserve fund itself is intended to eventually be applied to the repayment of the bonds. The estimated amount of the reserve fund for all future bonds is \$1,844,200 and is assumed to be reinvested at a four percent rate of return.

Cost of issuance and additional proceeds include underwriter's discount, legal fees, financial consulting fees, the cost of studies, city expenses, document printing costs, and other miscellaneous costs related to the issuance of the future bonds.

---

---

## ***VIII. Projected Debt Service Coverage***

---

---

The real property tax increment revenues created by the Oceanfront Redevelopment Project Area will be used to repay debt service incurred through bonds issued on behalf of the project area. The total \$77.9 million in financing for Phase I and all future financing is intended to be repaid with real property tax increment revenues. Detailed projections of debt service are included as Appendix D at the end of this study.

As Table H shows, adequate debt service is achieved in all scenarios for the initial bond issue.

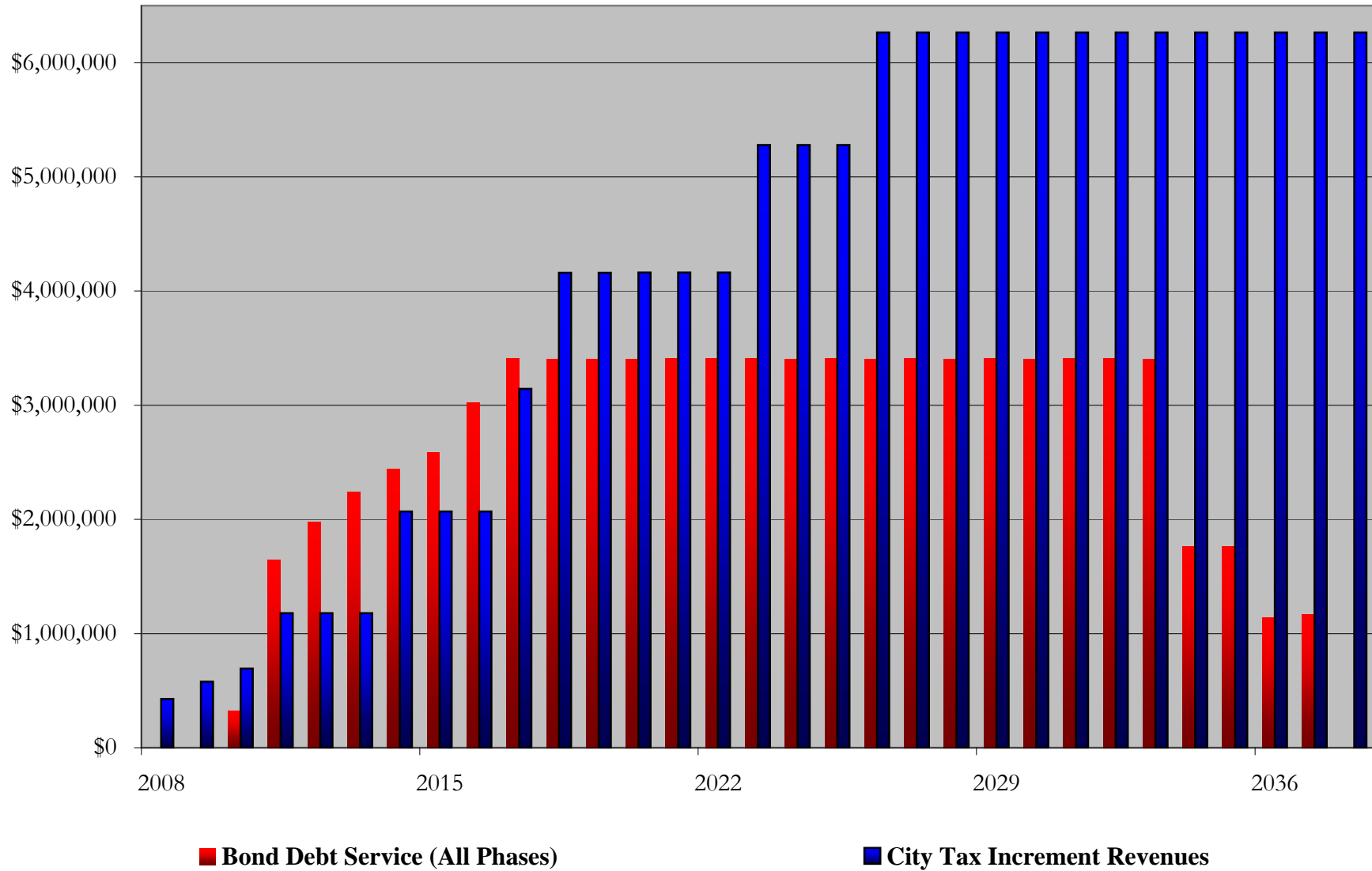
**TABLE H**  
**Projected Debt Service Coverage**

<b><i>Scenario</i></b>	<b><i>Average Annual Debt Service</i></b>	<b><i>Stabilized Real Property Tax Revenue</i></b>	<b><i>Average Annual Debt Service Coverage</i></b>
Phase I Financing	\$1,588,892	\$4,280,661	262%
All Phases*	\$2,686,253	\$4,280,661	181%
* Includes Phase I and all future phases.			

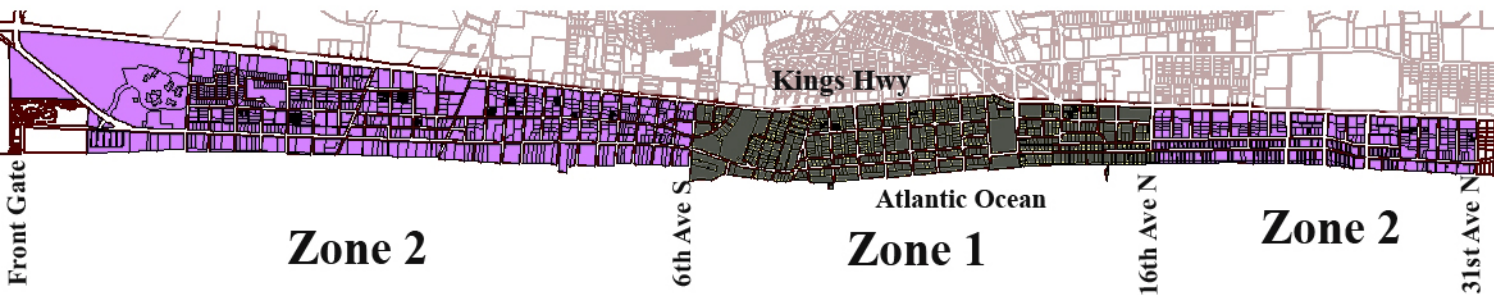
The ratio of debt service to incremental revenues is expressed graphically in Chart 4. Detailed debt service projections are included in this study as Appendix D.



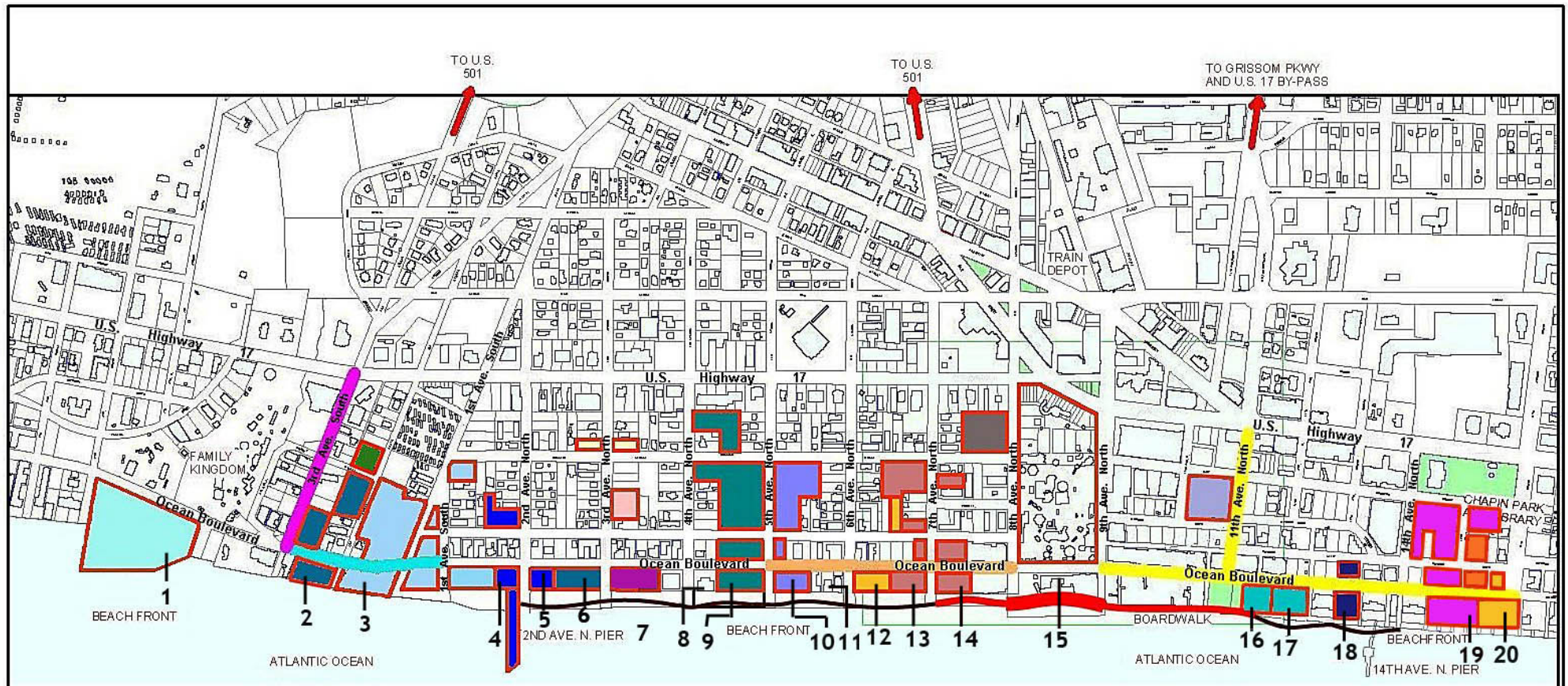
*Chart 5: Projected  
Payment of Debt Service (All Phases)*



## Appendix A: Proposed Development and Oceanfront Redevelopment Project Area



## Appendix B: Site Plan



### 20 Redevelopment Projects

- |                     |                                      |                    |                           |
|---------------------|--------------------------------------|--------------------|---------------------------|
| 1. Westgate Resort  | 6. Windsurfer                        | 11. Bayview II     | 16. Golden Villa          |
| 2. Sandy Beach      | 7. Admiral Inn/Coral Sands/Sea Gypsy | 12. Avalon         | 17. Bayshore              |
| 3. Oceans One       | 8. Holiday Sands North               | 13. Diplomat       | 18. Blue Bay /Tides       |
| 4. Lighthouse       | 9. Emerald Shores Resort I           | 14. Chesterfield   | 19. Breakwater /Java East |
| 5. Resort/Pier View | 10. Bayview I                        | 15. Pavillion Site | 20. Driftwood             |

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
MELSAM LEGACY LIMITED PARTNERSHIP	KINGS HWY	18106	30	001	\$21,420
CP & JP INC	N. KINGS HWY	18106	30	002	\$64,800
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	17	009	\$60
HOLIDAY INN INDEPENDENT LLC	OCEAN BLVD	18107	17	010	\$44,100
BECHOR ASSOCIATES INC	N OCEAN BLVD.	18107	18	001	\$45,288
OCEAN BOULEVARD PARTNERSHIP	OCEAN BLVD	18107	18	002	\$19,710
CRAPPS WILLIAM D	OCEAN BLVD	18107	18	003	\$19,416
MARCOS MANNY ETAL	OCEAN BLVD.	18107	18	004	\$19,134
SAPP ROBERT D & GLORIA E	OCEAN BLVD.	18107	18	005	\$8,610
SAPP GLORIA L	OCEAN BLVD.	18107	18	006	\$17,610
LAND LUBBER LLC	11TH AVE. NORTH	18107	19	001	\$31,680
NATIONAL AMUSEMENT RIDES LLC	WITHERS ALLEY	18107	19	002	\$9,168
CRAPPS WILLIAM D	WITHERS DR	18107	19	003	\$4,368
LAND LUBBER LLC	WITHERS ALLEY	18107	19	004	\$22,800
SAPP GLORIA LINDSAY	WITHERS ALLEY	18107	19	005	\$7,434
300 PROPERTY GROUP LLC	EAST CHESTER STREET	18107	20	001	\$7,134
JACKSON LLC	WITHERS DRIVE	18107	20	002	\$6,084
LAND LUBBER LLC	WITHERS DRIVE	18107	20	003	\$8,448
LAND LUBBER LLC	12TH AVE NORTH	18107	20	004	\$30,240
CIRCLE K STORES INC	N KINGS HWY	18107	21	001	\$21,378
CALHOUN & CALHOUN PROPERTIES LLC	HWY 17	18107	21	002	\$5,838
RAISIS NICHOLAS & JO ANN	HWY 17	18107	21	003	\$5,724
JOHNSON RICHARD A JR & FREDRICK H	HWY 17	18107	21	004	\$5,130
ROBERTS GARY L	HWY 17	18107	21	005	\$18,870
SOUTH CAROLINA NATIONAL BANK	12TH AVE N	18107	21	006	\$6,324
PERMENTER DENNIS G & SUZANNE M	12TH AVE.N	18107	21	007	\$9,600
LAND LUBBER LLC	CHESTER ST	18107	21	008	\$3,696
CALHOUN & CALHOUN PROPERTIES LLC	CHESTER ST.	18107	21	009	\$3,630
400 BUILDING GROUP LLC	CHESTER ST.	18107	21	010	\$3,630
400 BUILDING GROUP LLC	11TH AVE.N	18107	21	011	\$24,414
CALHOUN & CALHOUN PROPERTIES LLC	HWY 17	18107	21	012	\$5,466
WATSON FAMILY LTD PARTNERSHIP	. OCEAN BLVD.	18107	24	002	\$93,240
TIDES PROPERTIES LLC	OCEAN BLVD	18107	24	003	\$90,720
GENERAL DIRECT MARKETING INC	N- 200 YACHTSMAN	18107	24	007	\$6,306
GENERAL DIRECT MARKETING INC	N-201 YACHTSMAN	18107	24	008	\$6,072
GENERAL DIRECT MARKETING INC	N-202 YACHTSMAN	18107	24	009	\$4,038
GENERAL DIRECT MARKETING INC	N-203 YACHTSMAN	18107	24	010	\$4,038
GENERAL DIRECT MARKETING INC	N-204 YACHTSMAN	18107	24	011	\$4,038
GENERAL DIRECT MARKETING INC	N-205 YACHTSMAN	18107	24	012	\$4,038
GENERAL DIRECT MARKETING INC	N-206 YACHTSMAN	18107	24	013	\$4,038
GENERAL DIRECT MARKETING INC	N-207 YACHTSMAN	18107	24	014	\$9,024
GENERAL DIRECT MARKETING INC	N-300 YACHTSMAN	18107	24	015	\$6,306
GENERAL DIRECT MARKETING INC	N-301 YACHTSMAN	18107	24	016	\$6,072
GENERAL DIRECT MARKETING INC	N-302 YACHTSMAN	18107	24	017	\$4,038
GENERAL DIRECT MARKETING INC	N-303 YACHTSMAN	18107	24	018	\$4,038
GENERAL DIRECT MARKETING INC	N-304 YACHTSMAN	18107	24	019	\$4,038
GENERAL DIRECT MARKETING INC	N-305 YACHTSMAN	18107	24	020	\$4,038
GENERAL DIRECT MARKETING INC	N-306 YACHTSMAN	18107	24	021	\$4,038
GENERAL DIRECT MARKETING INC	N-307 YACHTSMAN	18107	24	022	\$9,024
GENERAL DIRECT MARKETING INC	N-400 YACHTSMAN	18107	24	023	\$6,306
GENERAL DIRECT MARKETING INC	N-401 YACHTSMAN	18107	24	024	\$6,072
GENERAL DIRECT MARKETING INC	N-402 YACHTSMAN	18107	24	025	\$4,038
GENERAL DIRECT MARKETING INC	N-403 YACHTSMAN	18107	24	026	\$4,038
GENERAL DIRECT MARKETING INC	N-404 YACHTSMAN	18107	24	027	\$4,038
GENERAL DIRECT MARKETING INC	N-405 YACHTSMAN	18107	24	028	\$4,038
GENERAL DIRECT MARKETING INC	N-406 YACHTSMAN	18107	24	029	\$4,038
GENERAL DIRECT MARKETING INC	N-407 YACHTSMAN	18107	24	030	\$9,024
GENERAL DIRECT MARKETING INC	N-500 YACHTSMAN	18107	24	031	\$6,306
GENERAL DIRECT MARKETING INC	N-501 YACHTSMAN	18107	24	032	\$6,072
GENERAL DIRECT MARKETING INC	N-502 YACHTSMAN	18107	24	033	\$4,038
GENERAL DIRECT MARKETING INC	N-503 YACHTSMAN	18107	24	034	\$4,038
GENERAL DIRECT MARKETING INC	N-504 YACHTSMAN	18107	24	035	\$4,038
GENERAL DIRECT MARKETING INC	N-505 YACHTSMAN	18107	24	036	\$4,038
GENERAL DIRECT MARKETING INC	N-506 YACHTSMAN	18107	24	037	\$4,038
GENERAL DIRECT MARKETING INC	N-507 YACHTSMAN	18107	24	038	\$9,024
GENERAL DIRECT MARKETING INC	N-600 YACHTSMAN	18107	24	039	\$6,306
GENERAL DIRECT MARKETING INC	N-601 YACHTSMAN	18107	24	040	\$6,072
GENERAL DIRECT MARKETING INC	N-602 YACHTSMAN	18107	24	041	\$4,038

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
GENERAL DIRECT MARKETING INC	N-603 YACHTSMAN	18107	24	042	\$4,038
GENERAL DIRECT MARKETING INC	N-604 YACHTSMAN	18107	24	043	\$4,038
GENERAL DIRECT MARKETING INC	N-605 YACHTSMAN	18107	24	044	\$4,038
GENERAL DIRECT MARKETING INC	N-606 YACHTSMAN	18107	24	045	\$4,038
GENERAL DIRECT MARKETING INC	N-607 YACHTSMAN	18107	24	046	\$9,024
GENERAL DIRECT MARKETING INC	N-700 YACHTSMAN	18107	24	047	\$6,306
GENERAL DIRECT MARKETING INC	N701 YACHTSMAN	18107	24	048	\$6,072
GENERAL DIRECT MARKETING INC	N-702 YACHTSMAN	18107	24	049	\$4,038
GENERAL DIRECT MARKETING INC	N-703 YACHTSMAN	18107	24	050	\$4,038
GENERAL DIRECT MARKETING INC	N-704 YACHTSMAN	18107	24	051	\$4,038
GENERAL DIRECT MARKETING INC	N-705 YACHTSMAN	18107	24	052	\$4,038
GENERAL DIRECT MARKETING INC	N-706 YACHTSMAN	18107	24	053	\$4,038
GENERAL DIRECT MARKETING INC	N-707 YACHTSMAN	18107	24	054	\$9,024
GENERAL DIRECT MARKETING INC	N-800 YACHTSMAN	18107	24	055	\$6,306
GENERAL DIRECT MARKETING INC	N-801 YACHTSMAN	18107	24	056	\$6,072
GENERAL DIRECT MARKETING INC	N-802 YACHTSMAN	18107	24	057	\$4,038
GENERAL DIRECT MARKETING INC	N-803 YACHTSMAN	18107	24	058	\$4,038
GENERAL DIRECT MARKETING INC	N-804 YACHTSMAN	18107	24	059	\$4,038
GENERAL DIRECT MARKETING INC	N-805 YACHTSMAN	18107	24	060	\$4,038
GENERAL DIRECT MARKETING INC	N-806 YACHTSMAN	18107	24	061	\$4,038
GENERAL DIRECT MARKETING INC	N-807 YACHTSMAN	18107	24	062	\$9,024
GENERAL DIRECT MARKETING INC	N900 YACHTSMAN	18107	24	063	\$6,306
GENERAL DIRECT MARKETING INC	N-901 YACHTSMAN	18107	24	064	\$6,072
GENERAL DIRECT MARKETING INC	N-902 YACHTSMAN	18107	24	065	\$4,038
GENERAL DIRECT MARKETING INC	N-903 YACHTSMAN	18107	24	066	\$4,038
GENERAL DIRECT MARKETING INC	N-904 YACHTSMAN	18107	24	067	\$4,038
GENERAL DIRECT MARKETING INC	N-905 YACHTSMAN	18107	24	068	\$4,038
GENERAL DIRECT MARKETING INC	N-906 YACHTSMAN	18107	24	069	\$4,038
GENERAL DIRECT MARKETING INC	N-907 YACHTSMAN	18107	24	070	\$9,024
GENERAL DIRECT MARKETING INC	N-1000 YACHTSMAN	18107	24	071	\$6,306
GENERAL DIRECT MARKETING INC	1001-YACHTSMAN	18107	24	072	\$6,072
GENERAL DIRECT MARKETING INC	1002 YACHTSMAN	18107	24	073	\$4,038
GENERAL DIRECT MARKETING INC	1003 YACHTSMAN	18107	24	074	\$4,038
GENERAL DIRECT MARKETING INC	1004 YACHTSMAN	18107	24	075	\$4,038
GENERAL DIRECT MARKETING INC	N-1005 YACHTSMAN	18107	24	076	\$4,038
GENERAL DIRECT MARKETING INC	N-1006 YACHTSMAN	18107	24	077	\$4,038
GENERAL DIRECT MARKETING INC	N-1007 YACHTSMAN	18107	24	078	\$9,024
GENERAL DIRECT MARKETING INC	N-1100 YACHTSMAN	18107	24	079	\$6,306
GENERAL DIRECT MARKETING INC	N-1101 YACHTSMAN	18107	24	080	\$6,072
GENERAL DIRECT MARKETING INC	1102 YACHTSMAN	18107	24	081	\$4,038
GENERAL DIRECT MARKETING INC	1103 YACHTSMAN	18107	24	082	\$4,038
GENERAL DIRECT MARKETING INC	N-1104 YACHTSMAN	18107	24	083	\$4,038
GENERAL DIRECT MARKETING INC	N-1105 YACHTSMAN	18107	24	084	\$4,038
GENERAL DIRECT MARKETING INC	N-1106 YACHTSMAN	18107	24	085	\$4,038
GENERAL DIRECT MARKETING INC	N-1107 YACHTSMAN	18107	24	086	\$9,024
YACHTSMAN RESORT HPR COUNCIL OF CO-	N. OCEAN BLVD	18107	24	087	\$16,194
PIER FOURTEEN LIMITED PARTNERSHIP	N.OCEAN BLVD.	18107	24	088	\$31,176
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	24	089	\$60
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	24	090	\$60
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	24	091	\$60
PAVILION CONDO CONVERSIONS LLC	NORTH OCEAN BLVD	18107	24	092	\$11,520
HOLIDAY PAVILION LLC	NORTH OCEAN BLVD	18107	24	093	\$11,520
SCHNETTLER BRANDON J ETAL	NORTH OCEAN BLVD	18107	24	094	\$9,120
BLUE HERON PROPERTIES LLC	NORTH OCEAN BLVD	18107	24	095	\$9,120
BRINCEFIELD WILLIAM C & LYDIA P	NORTH OCEAN BLVD	18107	24	096	\$9,120
WRIGHT JAMES F & CAROLYN M	NORTH OCEAN BLVD	18107	24	097	\$9,120
BLUE HERON PROPERTIES LLC	NORTH OCEAN BLVD	18107	24	098	\$9,120
NEUMAN KEVIN & DEBRA	NORTH OCEAN BLVD	18107	24	099	\$9,120
DELONE SARAH E & CAROLYN A HAMMETT	NORTH OCEAN BLVD	18107	24	100	\$9,120
CSANADY STEVAN M & LAURA R	NORTH OCEAN BLVD	18107	24	101	\$11,520
BARNES JAMES FRANKLIN JR ETAL	NORTH OCEAN BLVD	18107	24	102	\$11,520
PAVILION CONDO CONVERSIONS LLC	NORTH OCEAN BLVD	18107	24	103	\$11,520
SCOTT MICHAEL L & BETTY G HELMS	NORTH OCEAN BLVD	18107	24	104	\$11,520
NICOLOPULOS CRAIG J & ANN LOUISE	NORTH OCEAN BLVD	18107	24	105	\$11,520
TOMASSETTI SCOTT	NORTH OCEAN BLVD	18107	24	106	\$9,120
TOMASSETTI ROBERT & JUDITH	NORTH OCEAN BLVD	18107	24	107	\$9,120
STEINBRUNNER DOUGLAS H & LAURIE E	NORTH OCEAN BLVD	18107	24	108	\$9,120
RIDGE DONALD L & JEAN M KAHRs	NORTH OCEAN BLVD	18107	24	109	\$9,120



### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
HARRISON RICHARD L	NORTH OCEAN BLVD	18107	24	110	\$9,120
DOWNEY STEVEN T & SHARON D	NORTH OCEAN BLVD	18107	24	111	\$9,120
PHAM LAN X & HUONG X	NORTH OCEAN BLVD	18107	24	112	\$9,120
DENECKE FRED W	NORTH OCEAN BLVD	18107	24	113	\$11,520
JOHNSON BRIAN CASEY	NORTH OCEAN BLVD	18107	24	114	\$11,520
BLIGH RICHARD G & BARBARA E	NORTH OCEAN BLVD	18107	24	115	\$11,520
ROSENTHAL THOMAS ETAL	NORTH OCEAN BLVD	18107	24	116	\$11,520
DOWLER JOHN E & CARLA	NORTH OCEAN BLVD	18107	24	117	\$11,520
BROWN MICHAEL C & RENEE K	NORTH OCEAN BLVD	18107	24	118	\$9,120
SWORDFISH INC	NORTH OCEAN BLVD	18107	24	119	\$9,120
FARR JOHN F JR & EVELYN	NORTH OCEAN BLVD	18107	24	120	\$9,120
BUCKINGHAM WYATT L & JUDY C	NORTH OCEAN BLVD	18107	24	121	\$9,120
NEWCOMER DAVID K ETAL	NORTH OCEAN BLVD	18107	24	122	\$9,120
MATHEWS D'LANA N	NORTH OCEAN BLVD	18107	24	123	\$9,120
RASMUSSEN SUZAN M & KENNETH C	NORTH OCEAN BLVD	18107	24	124	\$9,120
STRINGER JOSEPH & KATHLEEN	NORTH OCEAN BLVD	18107	24	125	\$11,520
RANGEL JAMES D	NORTH OCEAN BLVD	18107	24	126	\$11,520
KOONS HEATHER H ETAL	NORTH OCEAN BLVD	18107	24	127	\$11,520
D'SOUZA MARTIN J & JULIET	NORTH OCEAN BLVD	18107	24	128	\$11,520
DILLNER JEFFREY S	NORTH OCEAN BLVD	18107	24	129	\$11,520
DILLNER GREGORY T & DAWN	NORTH OCEAN BLVD	18107	24	130	\$9,120
ANGEL WILLIAM K & LORRAIN C	NORTH OCEAN BLVD	18107	24	131	\$9,120
BRANNAN PATRICIA A	NORTH OCEAN BLVD	18107	24	132	\$9,120
BROOKS SAMANTHA M & STEVEN	NORTH OCEAN BLVD	18107	24	133	\$9,120
LICHY IRENE S & KEENAN BAYOL	NORTH OCEAN BLVD	18107	24	134	\$9,120
WALDRON STEVEN W	NORTH OCEAN BLVD	18107	24	135	\$9,120
WORK BRUCE H	NORTH OCEAN BLVD	18107	24	136	\$9,120
VAS EUGENIO J & PIEDADE Z	NORTH OCEAN BLVD	18107	24	137	\$11,520
DESOUZA CLIVE & SHARON	NORTH OCEAN BLVD	18107	24	138	\$11,520
BAUMANN PETER S & MARGARET	NORTH OCEAN BLVD	18107	24	139	\$11,520
BURRIS DANNY L & LYNN R	NORTH OCEAN BLVD	18107	24	140	\$11,520
MIRANDA JOHN M & KAREN	NORTH OCEAN BLVD	18107	24	141	\$11,520
ERICKSON JOHN F	NORTH OCEAN BLVD	18107	24	142	\$9,120
MARTINO GILFORD ETAL	NORTH OCEAN BLVD	18107	24	143	\$9,120
PORTER GAIL S ENSINGER & RICHARD	NORTH OCEAN BLVD	18107	24	144	\$9,120
ABRAHAMS MICHAEL D	NORTH OCEAN BLVD	18107	24	145	\$9,120
ELVIS LARRY JON JR & JENNIFER	NORTH OCEAN BLVD	18107	24	146	\$9,120
BUCKINGHAM WYATT TODD	NORTH OCEAN BLVD	18107	24	147	\$9,120
BUCKINGHAM WYATT TODD	NORTH OCEAN BLVD	18107	24	148	\$9,120
PALMER WILLIAM W & DOREEN	NORTH OCEAN BLVD	18107	24	149	\$11,520
CROMIE MICHAEL R & LORETTA A	NORTH OCEAN BLVD	18107	24	150	\$11,520
MANNS DANIEL J & SHARON K	NORTH OCEAN BLVD	18107	24	151	\$11,520
GENCO DENNIS A & MARIE	NORTH OCEAN BLVD	18107	24	152	\$11,520
PORCO CAROL L	NORTH OCEAN BLVD	18107	24	153	\$11,520
JAMES KATHY A & TROY DOWLING	NORTH OCEAN BLVD	18107	24	154	\$9,120
WALZ WILLIAM C ETAL	NORTH OCEAN BLVD	18107	24	155	\$9,120
NEUMAN KEVIN & DEBRA	NORTH OCEAN BLVD	18107	24	156	\$9,120
ROSS HOWARD J ETAL	NORTH OCEAN BLVD	18107	24	157	\$9,120
SALMON WILLIAM B	NORTH OCEAN BLVD	18107	24	158	\$9,120
BRYANT YEVGENIVA	NORTH OCEAN BLVD	18107	24	159	\$9,120
PICCOLA RICHARD S & NANCY A	NORTH OCEAN BLVD	18107	24	160	\$9,120
MATTHEWS ROBERT G & ROBERT COHEN	NORTH OCEAN BLVD	18107	24	161	\$11,520
MATTHEWS D'LANA	NORTH OCEAN BLVD	18107	24	162	\$11,520
HASTINGS JEFFREY T & TRICIA	NORTH OCEAN BLVD	18107	24	163	\$11,520
PEED WAYNE L & GALE	NORTH OCEAN BLVD	18107	24	164	\$11,520
CORVETTE DONNA M ETAL	NORTH OCEAN BLVD	18107	24	165	\$11,520
HAN KYUNG B & KWANG Y	NORTH OCEAN BLVD	18107	24	166	\$9,120
ENSINGER-PORTER GAIL S ETAL	NORTH OCEAN BLVD	18107	24	167	\$9,120
PHILLIPS BRIAN F & SUSAN W ETAL	NORTH OCEAN BLVD	18107	24	168	\$9,120
BAUGHER NANCY A & DAVID FOY	NORTH OCEAN BLVD	18107	24	169	\$9,120
CODERONI LESLIE A & ROY A	NORTH OCEAN BLVD	18107	24	170	\$9,120
BERKEBILE THOMAS P & JOHN	NORTH OCEAN BLVD	18107	24	171	\$9,120
DEELY MICHAEL J	NORTH OCEAN BLVD	18107	24	172	\$9,120
LAL ROHIT & SANGEETA	NORTH OCEAN BLVD	18107	24	173	\$11,520
CSANADY STEVAN M & LAURA R	NORTH OCEAN BLVD	18107	24	174	\$11,520
HODNY JOHN C & JACK BODOLOSKY	NORTH OCEAN BLVD	18107	24	175	\$11,520
TURNER KENNETH P & KATHRYN T	NORTH OCEAN BLVD	18107	24	176	\$11,520
GREGORY PAUL	NORTH OCEAN BLVD	18107	24	177	\$11,520

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
WILSON JOSEPH R & GLORIA J	NORTH OCEAN BLVD	18107	24	178	\$9,120
WEBB JAMES H & YVONNE D	NORTH OCEAN BLVD	18107	24	179	\$9,120
RAMPY JEFFREY G ETAL	NORTH OCEAN BLVD	18107	24	180	\$9,120
LORBER MARK D & JENNIFER	NORTH OCEAN BLVD	18107	24	181	\$9,120
ROSENBAUM JOSHUA & HAROLD	NORTH OCEAN BLVD	18107	24	182	\$9,120
KAUFMAN ROBERT J & MARK D LORBER	NORTH OCEAN BLVD	18107	24	183	\$9,120
ROSENBAUM JOSHUA & HAROLD	NORTH OCEAN BLVD	18107	24	184	\$9,120
ZUCHNICK DOUGLAS A & SUSAN M	NORTH OCEAN BLVD	18107	24	185	\$11,520
DEWITT KENNETH R	NORTH OCEAN BLVD	18107	24	186	\$11,520
MILLS WILLIAM T III & GLENDA C	NORTH OCEAN BLVD	18107	24	187	\$11,520
APPELBAUM JOEL M ETAL	NORTH OCEAN BLVD	18107	24	188	\$11,520
CYTHNIA CORTINA & GENO	NORTH OCEAN BLVD	18107	24	189	\$11,520
WILSON RONALD L & SHANNON B	NORTH OCEAN BLVD	18107	24	190	\$9,120
MCGOUGH GREGORY A ETAL	NORTH OCEAN BLVD	18107	24	191	\$9,120
DOUGAN PATRICK & ROBERT ANZIDEI	NORTH OCEAN BLVD	18107	24	192	\$9,120
PENSAVALLE ANTHONY & HELEN	NORTH OCEAN BLVD	18107	24	193	\$9,120
1007 A PA LTD PARTNERSHIP	NORTH OCEAN BLVD	18107	24	194	\$9,120
VAN BUREN JOHN M	NORTH OCEAN BLVD	18107	24	195	\$9,120
ENSINGER-PORTER GAIL S ETAL	NORTH OCEAN BLVD	18107	24	196	\$9,120
CROSSMAN, CASTLE & MORINA REAL EST	NORTH OCEAN BLVD	18107	24	197	\$11,520
FARR JOHN F JR & EVELYN	NORTH OCEAN BLVD	18107	24	198	\$11,520
BELL TED T	NORTH OCEAN BLVD	18107	24	199	\$11,520
PAVILION RESORT MANAGEMENT LLC	NORTH OCEAN BLVD	18107	24	200	\$60
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	201	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	202	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	203	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	204	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	205	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	206	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	207	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	208	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	209	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	210	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	211	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	212	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	213	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	214	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	215	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	216	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	217	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	218	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	219	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	220	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	221	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	222	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	223	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	224	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	225	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	226	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	227	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	228	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	229	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	230	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	231	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	232	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	233	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	234	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	235	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	236	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	237	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	238	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	239	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	240	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	241	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	242	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	243	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	244	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	245	\$6,600

[illegible]



### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	314	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	315	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	316	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	317	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	318	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	319	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	320	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	321	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	322	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	323	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	324	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	325	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	326	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	327	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	328	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	329	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	330	\$10,620
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	331	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	332	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	333	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	334	\$6,600
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	335	\$5,460
BLUEGREEN VACATIONS UNLIMITED INC	NORTH OCEAN BLVD	18107	24	336	\$5,460
HOLIDAY INN INDEPENDENT OF MB LLC	OCEAN BLVD	18107	25	001	\$8,610
HOLIDAY INN INDEPENDENT OF MB LLC	OCEAN BLVD	18107	25	002	\$8,970
WATSON FAMILY LIMITED PARTNERSHIP	N OCEAN BLVD	18107	25	003	\$19,290
TIDES PROPERTIES LLC	OCEAN BLVD	18107	25	004	\$15,786
BARROW FARMS LLC	OCEAN BLVD	18107	25	005	\$41,616
POLITIS-SOURLIS VENTURES	14TH AVE N & OCEAN BLVD	18107	25	006	\$36,708
HOLIDAY INN INDEPENDENT OF MB LLC	WITHERS DR.	18107	26	001	\$21,618
WATSON FAMILY LIMITED PARTNERSHIP	WITHERS DR.	18107	26	002	\$4,662
SEASHORE HOTEL LLC	WITHERS DRIVE	18107	26	003	\$97,200
GEORGE S TRAKAS JR LLC	WITHERS DRIVE	18107	27	001	\$36,000
HOLIDAY INN INDEPENDENT OF MB LLC	E CHESTER ST.	18107	27	002	\$6,168
SEASHORE HOTEL LLC	E CHESTER ST.	18107	27	003	\$5,832
FIRST PRESBYTERIAN CHURCH OF MB	CHESTER STREET	18107	27	004	\$5,208
SOUTH CAROLINA NATIONAL BANK	HWY 17 BUS	18107	28	001	\$56,100
WARD JAMES L	N. KINGS HWY	18107	28	002	\$11,742
RIBIERO SARITA & RICARDO BRAGANCA	N KINGS HWY MB	18107	28	003	\$9,924
JOHNSON BARBARA ANN J	HWY 17 BUS	18107	28	004	\$6,366
HIGHSMITH J FRANK III	N. KINGS HWY	18107	28	005	\$10,980
AKOURY LLC	N. KINGS HWY	18107	28	006	\$12,462
BAGGOTT VEDA L MRS	E CHESTER ST	18107	28	007	\$10,092
SOUTH CAROLINA NATIONAL BANK	E CHESTER ST	18107	28	008	\$12,120
FIRST PRESBYTERIAN CHURCH OF MB	CHESTER STREET	18107	30	001	\$6,444
FIRST PRESBYTERIAN CHURCH OF M B	HWY 17 BUS.	18107	31	001	\$149,388
BITTER END LLC	1ST ROW MYB	18107	32	003	\$46,458
BITTER END LLC	N. OCEAN BLVD.	18107	32	004	\$46,458
BITTER END LLC	1ST ROW MYB	18107	32	005	\$46,458
BITTER END LLC	N. OCEAN BLVD.	18107	32	006	\$72,264
ARCADIAN DRIFTWOOD PROPERTIES LLC	21ST AVE	18107	32	007	\$121,044
DRIFTWOOD HOTEL PROPERTIES LLC	N OCEAN BLVD	18107	32	008	\$35,052
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	32	009	\$60
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	32	010	\$60
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	32	011	\$60
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	32	012	\$60
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	32	013	\$60
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	32	014	\$60
WYAND FAMILY LIMITED PARTNERSHIP	N. OCEAN BLVD.	18107	32	015	\$90,000
BITTER END LLC	PARKING	18107	33	002	\$13,536
BITTER END LLC	PARKING	18107	33	003	\$13,542
BITTER END LLC	PARKING	18107	33	004	\$13,284
JHB LLC	S. OCEAN BOULEVARD	18107	33	005	\$25,200
J & D OF MYRTLE BEACH LLC	N OCEAN BLVD	18107	33	006	\$30,240
ARCADIAN DRIFTWOOD PROP. LLC ETAL	PARKING	18107	33	007	\$17,352
BITTER END LLC	14TH AVE NORTH	18107	34	001	\$55,440
BITTER END LLC & ABACO HOLDINGS LLC	CHESTER ST	18107	34	005	\$59,040
BITTER END LLC & ABACO HOLDINGS LLC	WITHERS DRIVE	18107	34	006	\$10,026

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
MYRTLE BEACH CITY OF	14TH AVENUE N	18107	34	008	\$864
SUNBELT ENTERPRISES OF MB INC	CHESTER ST.	18107	35	001	\$18,840
KNOTTS LOIS HARDEE	CHESTER STREET	18107	35	003	\$11,358
ARCADIAN DRIFTWOOD PROP LLC ETAL	WITHERS DR.	18107	35	006	\$6,858
JHB LLC	3RD ROW MYB	18107	35	007	\$36,960
DUSENBURY MARY FRANCES & JACQUELYNNE	A-1502 CHESTER ST.	18107	35	009	\$4,560
BARKER JACKIE MARIE	B-1502 CHESTER ST.	18107	35	010	\$6,840
KASPRUK WALTER S & MARIE S	CHESTER ST UNIT C	18107	35	011	\$6,840
SMITH DONNIE O & PATRICIA L	D-307 16TH AVE.N	18107	35	012	\$6,840
JANNEY LEONARD I & PAMELA W	E-307 16TH AVE.N	18107	35	013	\$6,840
LUOMA RONALD P JR & AUDREY A	16TH AVE.N #F MB	18107	35	014	\$6,840
ROXANNE DEVELOPMENT LLC	WITHERS DRIVE	18107	35	015	\$6,972
TOWN OF MYRTLE BEACH	14TH AVE NORTH	18107	36	001	\$173,484
GENERAL DIRECT MARKETING INC	200 YACHTSMAN SOUTH	18107	40	001	\$6,306
GENERAL DIRECT MARKETING INC	5201 YACHTSMAN	18107	40	002	\$6,072
GENERAL DIRECT MARKETING INC	5202 YACHTSMAN	18107	40	003	\$4,038
GENERAL DIRECT MARKETING INC	S-203 YACHTSMAN	18107	40	004	\$4,038
GENERAL DIRECT MARKETING INC	S-204 YACHTSMAN	18107	40	005	\$4,038
GENERAL DIRECT MARKETING INC	S-205 YACHTSMAN	18107	40	006	\$4,038
GENERAL DIRECT MARKETING INC	S-206 YACHTSMAN	18107	40	007	\$4,038
GENERAL DIRECT MARKETING INC	S-207 YACHTSMAN	18107	40	008	\$9,024
GENERAL DIRECT MARKETING INC	S-300 YATCHSMAN	18107	40	009	\$6,306
GENERAL DIRECT MARKETING INC	S-301 YACHTSMAN	18107	40	010	\$6,072
GENERAL DIRECT MARKETING INC	S-302 YACHTSMAN	18107	40	011	\$4,038
GENERAL DIRECT MARKETING INC	S-303 YACHTSMAN	18107	40	012	\$4,038
GENERAL DIRECT MARKETING INC	S-304 YACHTSMAN	18107	40	013	\$4,038
GENERAL DIRECT MARKETING INC	S-305 YACHTSMAN	18107	40	014	\$4,038
GENERAL DIRECT MARKETING INC	S-306 YACHTSMAN	18107	40	015	\$4,038
GENERAL DIRECT MARKETING INC	S-307 YACHTSMAN	18107	40	016	\$9,024
GENERAL DIRECT MARKETING INC	S-400 YATCHSMAN	18107	40	017	\$6,306
GENERAL DIRECT MARKETING INC	S-401 YACHTSMAN	18107	40	018	\$6,072
GENERAL DIRECT MARKETING INC	S-402 YACHTSMAN	18107	40	019	\$4,038
GENERAL DIRECT MARKETING INC	S-403 YACHTSMAN	18107	40	020	\$4,038
GENERAL DIRECT MARKETING INC	S-404 YACHTSMAN	18107	40	021	\$4,038
GENERAL DIRECT MARKETING INC	S 405 YACHTSMAN	18107	40	022	\$4,038
GENERAL DIRECT MARKETING INC	S-406 YACHTSMAN	18107	40	023	\$9,024
GENERAL DIRECT MARKETING INC	S-500 YACHTSMAN	18107	40	024	\$6,306
GENERAL DIRECT MARKETING INC	S-501 YACHYSMAN	18107	40	025	\$6,072
GENERAL DIRECT MARKETING INC	S-502 YACHTSMAN	18107	40	026	\$4,038
GENERAL DIRECT MARKETING INC	S-503 YACHTSMAN	18107	40	027	\$4,038
GENERAL DIRECT MARKETING INC	S-504 YACHTSMAN	18107	40	028	\$4,038
GENERAL DIRECT MARKETING INC	S-505 YACHTSMAN	18107	40	029	\$4,038
GENERAL DIRECT MARKETING INC	S-506 YACHTSMAN	18107	40	030	\$9,024
GENERAL DIRECT MARKETING INC	S-600 YACHTSMAN	18107	40	031	\$6,306
GENERAL DIRECT MARKETING INC	S-601 YACHTSMAN	18107	40	032	\$6,072
GENERAL DIRECT MARKETING INC	S-602 YACHTSMAN	18107	40	033	\$4,038
GENERAL DIRECT MARKETING INC	603-A YACHTSMAN	18107	40	034	\$4,038
GENERAL DIRECT MARKETING INC	S-604 YACHTSMAN	18107	40	035	\$4,038
GENERAL DIRECT MARKETING INC	S-605 YACHTSMAN	18107	40	036	\$4,038
GENERAL DIRECT MARKETING INC	S-606 YACHTSMAN	18107	40	037	\$9,024
GENERAL DIRECT MARKETING INC	S-700 YACHTSMAN	18107	40	038	\$6,306
GENERAL DIRECT MARKETING INC	S-701 YACHTSMAN	18107	40	039	\$6,072
GENERAL DIRECT MARKETING INC	S-702 YACHTSMAN	18107	40	040	\$4,038
GENERAL DIRECT MARKETING INC	S-703-A YACHTSMAN	18107	40	041	\$4,038
GENERAL DIRECT MARKETING INC	S-704 YACHTSMAN	18107	40	042	\$4,038
GENERAL DIRECT MARKETING INC	S-705 YACHTSMAN	18107	40	043	\$4,038
GENERAL DIRECT MARKETING INC	S-706 YACHTSMAN	18107	40	044	\$9,024
GENERAL DIRECT MARKETING INC	S-800 YACHTSMAN	18107	40	045	\$6,306
GENERAL DIRECT MARKETING INC	S-801 YACHTSMAN	18107	40	046	\$6,072
GENERAL DIRECT MARKETING INC	S-802 YACHTSMAN	18107	40	047	\$4,038
GENERAL DIRECT MARKETING INC	S-803-A YACHTSMAN	18107	40	048	\$4,038
GENERAL DIRECT MARKETING INC	S-804 YACHTSMAN	18107	40	049	\$4,038
GENERAL DIRECT MARKETING INC	S-805 YACHTSMAN	18107	40	050	\$4,038
GENERAL DIRECT MARKETING INC	S-806 YACHTSMAN	18107	40	051	\$9,024
GENERAL DIRECT MARKETING INC	S-900 YACHTSMAN	18107	40	052	\$6,306
GENERAL DIRECT MARKETING INC	S-901 YACHTSMAN	18107	40	053	\$6,072
GENERAL DIRECT MARKETING INC	S-902 YACHTSMAN	18107	40	054	\$4,038
GENERAL DIRECT MARKETING INC	S-903-A YACHTSMAN	18107	40	055	\$4,038

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
GENERAL DIRECT MARKETING INC	S-904 YACHTSMAN	18107	40	056	\$4,038
GENERAL DIRECT MARKETING INC	S-905 YACHTSMAN	18107	40	057	\$4,038
GENERAL DIRECT MARKETING INC	S-906 YACHTSMAN	18107	40	058	\$9,024
GENERAL DIRECT MARKETING INC	S-1000 YACHTSMAN	18107	40	059	\$6,306
GENERAL DIRECT MARKETING INC	S-1001 YACHTSMAN	18107	40	060	\$6,072
GENERAL DIRECT MARKETING INC	S-1002 YACHTSMAN	18107	40	061	\$4,038
GENERAL DIRECT MARKETING INC	S-1003-A YACHTSMAN	18107	40	062	\$4,038
GENERAL DIRECT MARKETING INC	S-1004 YACHTSMAN	18107	40	063	\$4,038
GENERAL DIRECT MARKETING INC	S-1005 YACHTSMAN	18107	40	064	\$4,038
GENERAL DIRECT MARKETING INC	S-1006 YACHTSMAN	18107	40	065	\$4,038
GENERAL DIRECT MARKETING INC	S-1100 YACHTSMAN	18107	40	066	\$6,306
GENERAL DIRECT MARKETING INC	S-1101 YACHTSMAN	18107	40	067	\$6,072
GENERAL DIRECT MARKETING INC	S-1102 YACHTSMAN	18107	40	068	\$4,038
GENERAL DIRECT MARKETING INC	S-1103 YACHTSMAN	18107	40	069	\$4,038
GENERAL DIRECT MARKETING INC	S-1104 YACHTSMAN	18107	40	070	\$4,038
GENERAL DIRECT MARKETING INC	1105 YACHTSMAN	18107	40	071	\$4,038
GENERAL DIRECT MARKETING INC	S-1106 YATCHSMAN	18107	40	072	\$4,038
YACHTSMAN RESORT HPR COUNCIL OF CO-	OCEAN BLVD N	18107	40	073	\$10,842
GENERAL DIRECT MARKETING INC	S-403-B YACHTSMAN	18107	40	074	\$4,038
GENERAL DIRECT MARKETING INC	503-B YACHTSMAN	18107	40	075	\$4,038
GENERAL DIRECT MARKETING INC	S-603-B YACHTSMAN	18107	40	076	\$4,038
GENERAL DIRECT MARKETING INC	S-703-B YACHTSMAN	18107	40	077	\$4,038
GENERAL DIRECT MARKETING INC	S-803-B YACHTSMAN	18107	40	078	\$4,038
GENERAL DIRECT MARKETING INC	S903-B YACHTSMAN	18107	40	079	\$4,038
GENERAL DIRECT MARKETING INC	S-1007 YACHTSMAN	18107	40	080	\$9,024
GENERAL DIRECT MARKETING INC	S-1107 YACHTSMAN	18107	40	081	\$9,024
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	40	082	\$60
JONES HARVEY L ETAL	N KINGS HWY MB	18110	07	002	\$43,710
PARASCHOS JOHN & ATHINA	N KINGS HWY	18110	07	004	\$27,750
RIDEOUTTE JOE G	5TH AVENUE NORTH	18110	07	005	\$5,994
BELL ROBERT & JANE	5TH AVENUE NORTH	18110	07	006	\$4,680
LAUTMAN ELENA	5TH AVENUE NORTH	18110	07	007	\$8,652
BELLAMY WENDY J & HARVEY L JONES	5TH AVENUE MB	18110	07	008	\$8,736
LAUTMAN ELENA & OLGA	CHESTER STREET	18110	07	009	\$7,608
AMERICANA MOTEL OF MYRTLE BEACH INC	CHESTER STREET	18110	07	010	\$4,746
AMERICANA MOTEL OF MYRTLE BEACH INC	CHESTER STREET	18110	07	011	\$6,156
GARRISON DON	4TH AVENUE NORTH	18110	07	012	\$4,744
POOLE CHRISTOPHER MAX ETAL	4TH AVENUE NORTH	18110	07	013	\$2,112
HURT ROBERT C & GERALDINE S	4TH AVENUE NORTH	18110	07	014	\$4,216
MILLIKEN WILMA COPELAND	N KINGS HWY	18110	08	001	\$23,430
PROPER ATTIRE INC	N KINGS HWY	18110	08	002	\$10,608
B & M ENTERPRISES-MYRTLE BEACH LLC	N KINGS HWY	18110	08	003	\$25,842
FIVE TO ONE INC	N KINGS HWY	18110	08	004	\$27,936
DOYLE WALTER P	6TH AVENUE NORTH	18110	08	005	\$5,988
BOWEN DELORES THOMAS	N 6TH AVE.	18110	08	006	\$5,170
BCAG LLC	6TH AVE N	18110	08	007	\$10,800
BCAG LLC	6TH AVE N	18110	08	008	\$15,300
HALL LEE CLARENCE ETAL TRUSTEES	CHESTER STREET MB	18110	08	009	\$9,498
B & M ENTERPRISES-MYRTLE BEACH LLC	CHESTER STREET	18110	08	010	\$6,234
OWENS LAURICE D	CHESTER STREET	18110	08	011	\$4,206
VERANDAS BY THE SEA LLC	CHESTER ST	18110	08	012	\$15,300
VERANDAS BY THE SEA LLC	5TH AVENUE NORTH MB	18110	08	013	\$6,474
OLD TOWN VILLAS CONDOMINIUMS LLC	5TH AVE. N	18110	08	015	\$3,600
OLD TOWN VILLAS CONDOMINIUMS LLC	5TH AVE.N	18110	08	016	\$3,600
OLD TOWN VILLAS CONDOMINIUMS LLC	5TH AVE.N	18110	08	017	\$3,600
OLD TOWN VILLAS CONDOMINIUMS LLC	5TH AVE.N #D	18110	08	018	\$3,600
OLD TOWN VILLAS CONDOMINIUMS LLC	5TH AVE.N #E	18110	08	019	\$3,600
OLD TOWN VILLAS CONDOMINIUMS LLC	5TH AVE.N #F	18110	08	020	\$3,600
JERAM TEJ LLC	N 5TH AVE.	18110	09	001	\$0
YANA LLC	5TH AVE N	18110	09	002	\$43,662
M I ENTERPRISES LLC	CHESTER STREET	18110	09	004	\$16,794
BARNES JOYCE M	6TH AVENUE NORTH	18110	09	005	\$2,560
KJVR LLC	6TH AVENUE NORTH	18110	09	006	\$4,062
PAGE JAMES F & VELMA	6TH AVENUE NORTH	18110	09	007	\$5,496
AMERICANA MOTEL OF MYRTLE BEACH INC	CHESTER ST.	18110	10	001	\$8,394
AMERICANA MOTEL OF MYRTLE BEACH INC	CHESTER STREET	18110	10	002	\$8,886
AMERICANA MOTEL	CHESTER STREET	18110	10	003	\$7,590
AMERICANA MOTEL OF MYRTLE BEACH INC	5TH AVENUE NORTH	18110	10	004	\$4,062

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
AMERICANA MOTEL INC	FLAGG STREET	18110	10	005	\$92,400
JONES HARVEY L & WENDY J BELLAMY	N OCEAN BLVD	18110	10	006	\$35,880
B/C ENTERPRISES LLC	N OCEAN BLVD	18110	10	007	\$11,652
HOLIDAY SANDS NORTH INC A SC CORP	PARKING	18110	10	008	\$14,868
TRIPP JANET DANIELLE ETAL	FLAGG STREET	18110	10	009	\$28,560
HOLIDAY SANDS NORTH INC A SC CORP	PARKING	18110	10	010	\$14,868
CHANDLER JENNIE ANNE	N OCEAN BLVD	18110	10	011	\$23,520
HOLIDAY SANDS NORTH INC A SC CORP	PARKING	18110	10	012	\$8,700
GRIVAKIS ALEXANDRA	4TH AVENUE NORTH	18110	10	014	\$5,610
HUCKS RUDENE J	4TH AVE.	18110	10	015	\$6,390
JONES-BELLAMY WENDY	4TH AVENUE NORTH	18110	10	016	\$6,444
SMITH DIANNE C & ROGER DALE	4TH AVENUE NORTH	18110	10	017	\$5,460
FAKOURY BARBARA S & JACK T TRUSTEES	N KINGS HWY	18110	11	001	\$29,568
TEAGUE O RONALD ETAL	N. KINGS HWY	18110	11	002	\$22,674
NGUYEN HIEN & XUAN	N KINGS HWY MB	18110	11	003	\$9,414
GEORGIU PROPERTIES	N KINGS HWY	18110	11	004	\$24,372
GRADY INVESTMENT PROPERTIES LLC	4TH AVE N.	18110	11	005	\$8,136
DESJARDINS NAOKI & LISA H	4TH AVENUE NORTH	18110	11	006	\$4,980
DESJARDINS NAOKI & LISA H	4TH AVENUE NORTH	18110	11	007	\$11,598
HALE TREVOR W & JACKIE W DUNCAN	CHESTER STREET	18110	11	008	\$10,800
ATKINSON JAMES VERNON JR ETAL	CHESTER STREET MB	18110	11	009	\$8,346
TODD EULA MAE	3RD AVENUE NORTH	18110	11	011	\$3,968
ROGERS BEATRICE S	3RD AVENUE NORTH	18110	11	012	\$3,512
WEISSMAN ANN R	CHESTER STREET	18110	11	013	\$5,040
NIX ALFRED B JR	CHESTER STREET	18110	11	014	\$5,040
NIX ALFRED B JR & J LUKE GODWIN	CHESTER STREET	18110	11	015	\$5,040
PALUMBO THOMAS & PAMELA MATERA	CHESTER STREET	18110	11	016	\$5,040
JASPER DIANE M	CHESTER STREET	18110	11	017	\$3,360
MURRAY JAMES C & VICKIE W	CHESTER STREET	18110	11	018	\$5,040
LEWIS BRIAN KEITH & DANA PAIGE	CHESTER STREET	18110	11	019	\$5,040
SCHNEE MITCHELL & CAROL A VELASCO	CHESTER STREET	18110	11	020	\$5,040
HENRY CAROLYN H	N KINGS HWY	18110	28	001	\$24,864
TALLAVAST H W EST ETAL	N 2ND AVE.	18110	28	002	\$13,776
HAROLD LLC	2ND AVENUE NORTH	18110	28	003	\$3,888
CONNELLY CARROLL E JR	CHESTER STREET	18110	28	006	\$6,186
PAGE EDWARD W JR HEIRS AT LAW	1ST AVENUE NORTH	18110	28	007	\$6,240
MOORE JAY S	UNIT A 2ND AVE N	18110	28	010	\$3,600
ALEXANDER GLENDA	2ND AVE N UNIT B	18110	28	011	\$2,560
PETTIPAS SUSAN M	UNIT C 2ND AVE N MB	18110	28	012	\$3,840
HUBER CONSTANCE K & PAUL J	UNIT D 2ND AV3 N	18110	28	013	\$3,840
SMITH-PETERSON SHARON W	UNIT E 2ND AVE N	18110	28	014	\$3,840
VINCENT ELAINE S	UNIT F 2ND AVE N	18110	28	015	\$3,840
REED GARY G & SAUNDRA L	UNIT G 2ND AVE N	18110	28	016	\$0
NAPPER DOROTHY R (LE)	UNIT I 2ND AVE N	18110	28	018	\$2,560
KREBS GEORGE H JR	UNIT J 2ND AVE N	18110	28	019	\$3,840
SIKORA AMY M	2ND AVE N UNIT K MB	18110	28	020	\$2,560
RUCKER BEVERLY L & TONY R	1ST AVE SOUTH #A MB	18110	28	021	\$8,214
CAPECE GARY J & SUSAN M	1ST AVENUE SOUTH	18110	28	022	\$8,214
BAUMILLER MARGARET M	1ST AVE S	18110	28	023	\$8,214
PARKS RICHARD J & ALMETTA	1ST AVE S	18110	28	024	\$8,214
LEOPARD SHIRLEY ANN	1ST AVE S	18110	28	025	\$5,476
KILLENS TERRY D	1ST AVE S	18110	28	026	\$8,214
MCLEOD HAZEL S REVOCABLE TRUST	N KINGS HWY	18110	29	001	\$26,748
SUNRISE INVESTMENTS INC	N HWY 17	18110	29	002	\$47,478
ARCHER JACK M ETAL	3RD AVENUE NORTH	18110	29	004	\$5,580
DUPIE ELISE TODD (LE)	3RD AVENUE NORTH	18110	29	005	\$4,206
NULL PARCEL	3RD AVENUE NORTH	18110	29	006	\$0
CALLAHAN JANE T	CHESTER STREET	18110	29	007	\$4,244
FRITZ MARTIN D	CHESTER ST.	18110	29	008	\$6,162
HAROLD LLC	2ND AVENUE NORTH	18110	29	010	\$4,206
CLARK KYLE E	HWY 17 BUS MYB	18110	29	011	\$22,500
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	013	\$3,480
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	014	\$3,480
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	015	\$3,480
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	016	\$3,480
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	017	\$3,480
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	018	\$3,480
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	019	\$3,480

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	020	\$3,480
KEELOR ROBERT W & JULIE R	CHESTER ST	18110	29	021	\$3,480
KEELOR ROBERT W & JULIE R	0HESTER ST	18110	29	022	\$3,480
KEELOR ROBERT W & JULIE R	11 CHESTER STREET	18110	29	023	\$3,480
KEELOR ROBERT W & JULIE R	# 12 CHESTER ST	18110	29	024	\$3,480
BLAKE NELDA W	N OCEAN BLVD	18110	30	001	\$46,474
HARLESS EVELYN TRUSTEE	OCEAN BOULEVARD MB	18110	30	002	\$17,958
HUCKS JAMES WAYNE ETAL	OCEAN BOULEVARD	18110	30	003	\$17,010
HUCKS JAMES WAYNE ETAL	N OCEAN BOULEVARD	18110	30	004	\$27,000
GRAHAM ISABEL ETAL	N. OCEAN BOULEVARD	18110	30	005	\$17,454
HUCKS JOHN TERRY ETAL	2ND AVENUE NORTH	18110	30	006	\$10,968
G H C	N 2ND AVE.	18110	30	007	\$10,050
MITCHELL KYLE LYNN ETAL	2ND AVENUE NORTH	18110	30	008	\$7,056
LUSK ANN K	N 2ND AVE.	18110	30	009	\$11,520
MOORE JOHN LUTHER ETAL	2ND AVENUE NORTH	18110	30	010	\$5,478
MARLOWE MELISSA W	CHESTER STREET	18110	30	011	\$5,616
BUXANI KISHIN A & RESHMA	CHESTER STREET	18110	30	012	\$6,056
MICKLE ANNA M	CHESTER ST.	18110	30	013	\$14,868
CASTELLANO PATSY A & TERESA	N 3RD AVE.	18110	30	014	\$11,538
BERRY SUZANNE O	3RD AVENUE NORTH	18110	30	015	\$4,062
HUGHES LESIA L	3RD AVENUE NORTH	18110	30	016	\$4,062
BELLAMY EDNA L & SMITH	3RD AVENUE NORTH	18110	30	017	\$4,062
SHIRLEY JAMES EDWARD ETAL	3RD AVENUE NORTH	18110	30	018	\$5,762
WARD CAROL H	3RD AVENUE NORTH	18110	30	019	\$9,660
MARLOWE MELISSA W	FLAG STREET	18110	30	020	\$8,580
SMITH THOMAS GEROY	FLAG STREET	18110	30	021	\$5,580
702 MIDS LLC	N OCEAN BLVD MB	18110	31	001	\$30,600
MVS ENTERPRISES LLC	N. OCEAN BLVD.	18110	31	003	\$19,062
PJM ENTERPRISES LLC	N. OCEAN BLVD.	18110	31	004	\$34,200
BHAMBHANI VISHU ETAL	N OCEAN BLVD	18110	31	005	\$70,560
BHAMBHANI VISHU	FLAG ST.	18110	31	006	\$1,974
ADMIRAL MOTOR INN LLC	3RD AVENUE NORTH	18110	31	007	\$4,200
ADMIRAL MOTOR INN LLC	3RD AVENUE NORTH	18110	31	008	\$4,200
ADMIRAL MOTOR INN LLC	N 3RD AVE.	18110	31	009	\$4,200
HOLIDAY SANDS NORTH INC	3RD AVENUE NORTH	18110	31	011	\$8,328
HOLIDAY SANDS NORTH INC	N 3RD AVE.	18110	31	012	\$18,444
SMALL BARBARA W	4TH AVENUE NORTH	18110	31	013	\$6,390
WALSER HENRY DAVIS & LOUISE D	4TH AVENUE NORTH	18110	31	014	\$13,944
PRATER RAYMOND R ETAL	4TH AVENUE NORTH	18110	31	015	\$4,048
HOLIDAY SANDS NORTH INC A SC CORP	4TH AVENUE NORTH	18110	31	016	\$4,062
PJM ENTERPRISES LLC	FLAG STREET	18110	31	019	\$5,898
GLAZE OSCAR L	3RD AVENUE NORTH	18110	31	020	\$5,250
702 MIDS LLC	NORTH OCEAN BLVD.	18110	31	021	\$30,600
LEWIS JAMES D & SHIRLEY A	FLAGG ST	18110	31	022	\$30
LEWIS JAMES D & SHIRLEY A	FLAGG ST	18110	31	023	\$1,000
VARGO BARBARA E & LARRY SHRANK	FLAGG ST	18110	31	024	\$1,218
SHRANK LARRY	FLAGG ST	18110	31	025	\$978
SHRANK LARRY	FLAGG ST	18110	31	026	\$1,074
SHRANK LARRY & NORA CARROLL	FLAGG ST	18110	31	027	\$1,074
SHRANK LARRY & NORA CARROLL	FLAGG ST	18110	31	028	\$1,074
SHRANK LARRY	FLAGG ST	18110	31	029	\$1,074
SHRANK LARRY	FLAGG ST	18110	31	030	\$1,074
GREENLING KENNETH ETAL	FLAGG ST #109 MB	18110	31	031	\$1,146
LEWIS JAMES D & SHIRLEY A	FLAGG ST	18110	31	032	\$1,500
MCCANN TIMOTHY B & KATHY D ETAL	FLAGG ST	18110	31	033	\$1,146
HOUGHTON CHARITY DAWN ETAL	FLAGG ST #203 MB	18110	31	034	\$1,920
HOUGHTON CHARITY DAWN ETAL	FLAGG ST #204 MB	18110	31	035	\$1,920
FLETCHER DONALD L & REGINA G	FLAGG ST	18110	31	036	\$2,172
LEWIS JAMES D & SHIRLEY A	FLAGG ST #206 MB	18110	31	037	\$1,200
SHRANK LARRY	FLAGG ST	18110	31	038	\$1,104
SHRANK LARRY	FLAGG ST	18110	31	039	\$1,104
HERMAN RONALD BRUCE ETAL	FLAGG ST	18110	31	040	\$2,172
HERMAN RONALD BRUCE ETAL	FLAGG ST	18110	31	041	\$2,172
SIPE TRACEY M ETAL	FLAGG ST	18110	31	042	\$1,902
SHRANK LARRY	FLAGG ST	18110	31	043	\$1,104
SHRANK LARRY	FLAGG ST	18110	31	044	\$1,104
SHARPE TIMOTHY ETAL	FLAGG ST	18110	31	045	\$1,902
BOLTON SUSAN M & LILLIE L HEWETT	4TH AVE NORTH	18110	31	046	\$0

### Appendix C: Base Parcels

Owner	Street	Parcel ID	Assessed Value
HOLIDAY SANDS NORTH INC A SC CORP	N OCEAN BLVD	18110 32 001	\$264,000
HOLIDAY SANDS NORTH INC A SC CORP	N OCEAN BLVD 1ST ROW I	18110 33 001	\$161,250
MCCLOSKEY DELIA HALL	N OCEAN BLVD	18110 33 003	\$57,720
ADMIRAL MOTOR INN LLC	N OCEAN BLVD	18110 33 004	\$73,260
BHAMBHANI VISHU ETAL	N. OCEAN BLVD	18110 33 005	\$49,602
NEW LATIN QUARTER LLC	N OCEAN BOULEVARD	18110 33 006	\$65,520
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18110 33 007	\$60
TS&D LLC	N. OCEAN BLVD.	18110 34 001	\$183,600
PIER VIEW RESORT DEVELOPMENT LLC	N. OCEAN BLVD.	18110 34 003	\$49,602
PIER VIEW RESORT DEVELOPMENT LLC	1ST ROW MYB	18110 34 004	\$49,710
PIER VIEW RESORT DEVELOPMENT LLC	N OCEAN BLVD	18110 34 005	\$65,520
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18110 34 006	\$60
LIGHTHOUSE MOTEL & FISHING PIER INC	N OCEAN BLVD.	18110 35 001	\$84,000
LIGHTHOUSE MOTOR & PIER INC	N. OCEAN BLVD.	18110 35 002	\$97,698
SMITH MARTHA J, DENNIS L & FRANKLIN	PARKING	18110 35 003	\$46,962
SMITH DENNIS L ETAL	N OCEAN BLVD	18110 35 004	\$283,638
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18110 35 005	\$60
COLLINS JOYCE D & TERRY E ETAL	N OCEAN BLVD.	18110 36 001	\$20,010
LANDINGHAM HARRY L & ETAL	N OCEAN BOULEVARD	18110 36 002	\$20,258
JOSEPH MILDRED FRANCIS	N. OCEAN BLVD.	18110 36 003	\$7,712
LANDINGHAM H L ETAL	2ND ROW MYB	18110 36 004	\$19,410
ZHUTA VULLNET	N. OCEAN BOULEVARD	18110 36 005	\$20,160
SMITH DENNIS L ETAL	N OCEAN BOULEVARD	18110 36 006	\$23,040
BLUE WATER BAY DEVELOPMENT LLC	3RD ROW MYB	18110 36 007	\$29,580
JACKSON CHARLES T JR ETAL	1ST AVENUE NORTH	18110 36 008	\$5,604
CHILTON RUBERT G & CYNTHIA J P	N 1ST AVE.	18110 36 009	\$2,262
EDWARDS THOMAS BURTON & SHANNON W	-308 1ST AVENUE NORTH	18110 36 010	\$15,576
SMITH FAMILY PARTNERS LLC	1ST AVENUE N	18110 36 011	\$12,000
ATKINSON PHYLLIS	CHESTER STREET	18110 36 012	\$7,752
BROWN MARY C DAVIS	CHESTER STREET	18110 36 013	\$5,575
HUDSPETH ROGER ODELL & MARGIE ANN	2ND AVENUE NORTH	18110 36 014	\$9,306
BRITTON WILLIAM JOHN	2ND AVENUE NORTH	18110 36 015	\$13,104
HAM JOSEPH WYLIE TRUSTEE ETAL	2ND AVENUE NORTH	18110 36 016	\$7,950
PIER VIEW RESORT DEVELOPMENT LLC	2ND AVENUE NORTH	18110 36 017	\$4,062
PIER VIEW RESORT DEVELOPMENT LLC	N 2ND AVE.	18110 36 018	\$6,444
PIER VIEW RESORT DEVELOPMENT LLC	FLAG STREET	18110 36 019	\$7,866
ARAKAS JAMES ETAL	S HWY 17	18110 37 001	\$14,994
ARAKAS JAMES	S HWY 17	18110 37 002	\$32,880
RABON PATSY A	1ST & 2ND AVE.S	18110 37 003	\$38,490
SMITH FAMILY PARTNERS LLC	2ND AVENUE SOUTH	18110 37 009	\$8,382
SHELLEY D BURNS	S OCEAN BLVD	18110 37 012	\$18,402
OCEAN VIEW PROPERTIES INC	3RD ROW MYB	18110 37 018	\$15,600
OCEAN VIEW PROPERTIES INC	S 1ST AVE.	18110 37 019	\$24,750
ARAKAS JAMES ETAL	S HWY 17	18110 37 020	\$8,724
MYRTLE BEACH SOUTH PROPERTIES LLC	CARIBBEAN WAY	18110 37 022	\$2,502
MYRTLE BEACH SOUTH PROPERTIES LLC	CARIBBEAN WAY	18110 37 023	\$2,502
MYRTLE BEACH SOUTH PROPERTIES LLC	CARIBBEAN WAY	18110 37 024	\$2,502
MYRTLE BEACH SOUTH PROPERTIES LLC	CARIBBEAN WAY	18110 37 025	\$2,502
WETZLER RICHARD J & JOAN E	CARIBBEAN WAY	18110 37 026	\$25,020
MARTIN WILLIAM N JR & JEAN R	CARIBBEAN WAY	18110 37 027	\$25,020
MYRTLE BEACH SOUTH PROPERTIES LLC	CARIBBEAN WAY	18110 37 028	\$25,020
MYRTLE BEACH SOUTH PROPERTIES LLC	CARIBBEAN WAY	18110 37 029	\$25,020
HENDLEY-BREWER PROPERTIES	S HWY 17	18110 38 001	\$41,010
KINGSTON INC	S 3RD AVE.	18110 38 002	\$13,224
SANDERS DOROTHY J	S 3RD AVE.	18110 38 003	\$13,296
BAROODY NADIM F & MARY K	S 3RD AVE.	18110 38 004	\$10,182
SANDERS RUBY LEE O	3RD AVENUE SOUTH	18110 38 005	\$5,744
ALH BEACH PROPERTY LLC	3RD AVENUE SOUTH	18110 38 006	\$15,840
ALH BEACH PROPERTY LLC	SHELLEY ST.	18110 38 007	\$7,218
ELVINGTON CHARLES L ETAL	2ND AVENUE SOUTH	18110 38 008	\$6,282
MYRTLE BEACH SOUTH PROPERTIES LLC	2ND AVENUE WOUTH	18110 38 009	\$4,794
MYRTLE BEACH SOUTH PROPERTIES LLC	S 2ND AVE.	18110 38 010	\$4,206
ELVINGTON BEACH PROPERTIES	2ND AVENUE SOUTH	18110 38 011	\$6,744
MORRIS JAMES R JR	2ND AVENUE SOUTH	18110 38 012	\$6,048
KDC INC	S 2ND AVE.	18110 38 013	\$4,596
LINDER KATHERINE D	2ND AVENUE SOUTH	18110 38 014	\$3,804
WEISS BROTHERS INC	2ND AVENUE SOUTH	18110 38 015	\$4,416
HORRY LAND CO INC	S KINGS HIGHWAY - 17	18110 38 018	\$14,376

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
EDGE DAVIS W & BRITTIE L	3RD ROW MYB	18110	38	019	\$8,616
WITHERS SWASH DEVELOPMENT CO INC	YAUPON CR.	18110	39	002	\$13,650
A & R REALTY INC	YAUPON CR.	18110	39	003	\$12,786
JONES HERMAN	YAUPON CIRCLE	18110	39	004	\$3,918
ARAKAS FAMILY LLC	S KINGS HWY	18110	39	005	\$40,404
WITHERS SWASH DEVELOPMENT CO INC	S. OCEAN BLVD.	18110	39	006	\$109,554
PEARCE LAND COMPANY	S HWY 17	18110	39	007	\$166,722
PEARCE LAND COMPANY	SHELLEY ST.	18110	39	008	\$27,366
CHAMBLESS HELEN KOLB	SHELLY ST	18110	39	009	\$5,442
JONES HERMAN	S. 5TH AVE.	18110	40	002	\$4,020
YEE CHUN YIP & YIN PING	YAUPON CR	18110	40	003	\$12,288
YEE INC	S HWY 17	18110	40	004	\$31,776
DROSAS CONSTANTINE	S HWY 17	18110	40	005	\$11,022
JONES HERMAN C	YAUPON CR.	18110	40	006	\$6,624
DOYLE & SONS INC	S 3RD AVE.	18110	42	001	\$13,608
NEW LATIN QUARTER LLC	S 3RD AVE.	18110	42	002	\$5,772
NEW LATIN QUARTER LLC	S 3RD AVE.	18110	42	003	\$10,566
NEW LATIN QUARTER LLC	S 3RD AVE.	18110	42	004	\$5,772
NEW LATIN QUARTER LLC	S 3RD AVE.	18110	42	005	\$12,042
MONTEGO INVESTMENTS INC	S 4TH AVE.	18110	42	008	\$2,454
NEW LATIN QUARTER LLC	S 4TH AVE.	18110	42	009	\$7,056
NEW LATIN QUARTER LLC	S 4TH AVE.	18110	42	010	\$7,680
NEW LATIN QUARTER LLC	S 4TH AVE.	18110	42	011	\$8,172
DOYLE & SONS INC	SHELLEY ST.	18110	42	012	\$14,412
NEW LATIN QUARTER LLC	53RD AVE & SHELLY ST	18110	43	001	\$2,448
NEW LATIN QUARTER LLC	3RD AVENUE SOUTH	18110	43	002	\$27,600
NEW LATIN QUARTER LLC	S 3RD AVE.	18110	43	003	\$12,408
NEW LATIN QUARTER LLC	S OCEAN BLVD	18110	43	004	\$47,058
B FISHERS LLC	S OCEAN BLVD	18110	43	005	\$31,434
ELVINGTON P L JR ETAL	2ND AVENUE SOUTH	18110	43	006	\$5,466
SHELLEY MARY ANN T	2ND AVENUE SOUTH	18110	43	007	\$5,454
NEW LATIN QUARTER LLC	2ND AVENUE SOUTH	18110	43	008	\$9,198
NEW LATIN QUARTER LLC	2ND AVENUE SOUTH	18110	43	009	\$21,420
NEW LATIN QUARTER LLC	S 3RD AVE.	18110	43	010	\$8,640
NEW LATIN QUARTER LLC	S. OCEAN BLVD	18110	43	011	\$9,924
SMITH DENNIS L ETAL	SOUTH OCEAN BLVD	18110	44	001	\$99,168
SMITH DENNIS L ETAL	1ST ROW MYB	18110	44	002	\$45,384
SMITH CAPITAL CORP	S. OCEAN BLVD.	18110	44	003	\$55,440
SMITH CAPITAL CORP	S OCEAN BLVD	18110	44	004	\$131,040
SMITH CAPITAL CORP	S. OCEAN BLVD	18110	44	005	\$126,000
SMITH DENNIS L & MARTHA J ETAL	N OCEAN BLVD	18110	45	001	\$51,102
SMITH DENNIS L ETAL	1ST AVE SOUTH OBLVD	18110	45	002	\$115,692
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18110	45	003	\$60
SMITH DENNIS L ETAL	1ST AVENUE	18110	46	001	\$3,636
SMITH DENNIS L ETAL	S OCEAN BOULEVARD	18110	46	003	\$18,174
BJC ENTERPRISES LLC	N OCEAN BLVD	18111	01	001	\$69,960
BJC ENTERPRISES LLC	N OCEAN BLVD	18111	01	002	\$74,628
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18111	01	003	\$60
SINGLETON SHELBY B (LE) ETAL	N. OCEAN BLVD.	18111	02	001	\$28,188
SINGLETON HELEN W	N. OCEAN BLVD.	18111	02	002	\$37,440
SINGLETON SHELBY B (LE) ETAL	N OCEAN BLVD	18111	02	003	\$50,166
MI ENTERPRISES LLC	N OCEAN BLVD MB	18111	02	004	\$34,560
BAYVIEW RESORT II LLC	N OCEAN BLVD.	18111	02	005	\$126,000
BAYVIEW RESORT II LLC	N. OCEAN BLVD.	18111	02	006	\$60,480
CASH GROCERY	6TH AVE.N	18111	02	009	\$8,352
SODDU VINCI P & TED MULLINIX	N. OCEAN BLVD.	18111	02	010	\$9,000
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTIES	18111	02	011	\$60
MARLOWE JOSEPH J	6TH AVE.N/CHESTER STRE	18111	03	001	\$12,600
RABON & RABON INC	CHESTER ST.	18111	03	002	\$42,840
RABON & RABON INC	CHESTER STREET	18111	03	003	\$14,280
RABON & RABON INC	7TH AVENUE NORTH	18111	03	004	\$3,996
RABON & RABON INC	7TH AVENUE NORTH	18111	03	005	\$6,810
BEVERLY SARA ALICE	7TH AVE NORTH	18111	03	006	\$4,068
OCEAN VIEW-THREE LLC	7TH AVENUE NORTH	18111	03	007	\$5,718
BEVERLY SARA A	7TH AVE NORTH	18111	03	008	\$4,110
JKKP INVESTMENTS LLC	FLAGG ST.	18111	03	009	\$4,302
JVJR LLC	FLAGG STREET	18111	03	010	\$6,120
BON VILLA PARTNERSHIP	PARKING	18111	03	011	\$8,652

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
J & N ENTERPRISES OF SC LLC	FLAGG STREET	18111	03	012	\$39,600
MARLOWE JOSEPH J	6TH AVENUE NORTH	18111	03	013	\$3,008
HUCKS RUDENE J	2ND ROW MYB	18111	04	001	\$34,560
J & N ENTERPRISES OF SC LLC	N OCEAN BLVD	18111	04	002	\$27,360
JVJR LLC	N OCEAN BOULEVARD	18111	04	003	\$34,020
RABON & RABON INC	N OCEAN BLVD	18111	04	005	\$21,270
DIPLOMAT MOTEL	N OCEAN BOULEVARD	18111	04	006	\$145,800
JVJR LLC	N. OCEAN BLVD.	18111	04	007	\$46,602
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18111	04	010	\$60
BENJAMIN AARON LLC	N. OCEAN BLVD.	18111	05	001	\$29,286
BEVERLY SARA ALICE	N OCEAN BOULEVARD	18111	05	002	\$83,056
HARDEE EVELYN ETAL	N. OCEAN BLVD.	18111	05	003	\$35,508
DARGAN SAMUEL G ETAL	N. OCEAN BLVD.	18111	05	004	\$74,826
BURROUGHS & CHAPIN COMPANY INC	N. OCEAN BLVD.	18111	05	005	\$57,390
GREEN-THOMPSON COMPANY LLC THE	N. OCEAN BLVD.	18111	05	006	\$129,468
JKKP INVESTMENTS LLC	OCEAN BLVD MB	18111	05	007	\$46,602
JKKP INVESTMENTS LLC	N. OCEAN BLVD.	18111	05	008	\$144,918
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18111	05	009	\$60
BAYVIEW RESORT II LLC	6TH AVE.	18111	06	001	\$5,178
BAYVIEW RESORT II LLC	6TH AVE.N	18111	06	002	\$10,914
BAYVIEW RESORT II LLC	6TH AVE.N	18111	06	003	\$7,998
BAYVIEW RESORT II LLC	3RD ROW MYB	18111	06	004	\$13,260
LANDINGHAM HARRY L & MARY W	FLAGG ST.	18111	06	005	\$7,572
BAYVIEW RESORT II LLC	FLAGG ST.	18111	06	006	\$8,166
HOLIDAY PLAZA LLC	S KINGS HWY	18114	02	001	\$50,346
BURGER KING CORPORATION	S KINGS HWY MB	18114	02	002	\$41,826
THRAILKILL MARY ELOISE MISHOE	KINGS HWY	18114	02	004	\$7,236
CITY OF MYRTLE BEACH	5TH AVENUE SOUTH	18114	02	005	\$3,588
JONES HERMAN	YAUPON CIRCLE	18114	02	007	\$42,354
DOLPHIN INVESTMENTS INC	YAUPON DR	18114	02	008	\$33,216
MACHENRY LLC	SOUTH OCEAN BLVD	18114	02	009	\$111,810
WESTGATE MYRTLE BEACH LLC	S OCEAN BLVD.	18114	02	010	\$739,944
WITHERS SWASH DEVELOPMENT CO INC	S OCEAN BLVD	18114	02	011	\$50,352
MONTEGO INVESTMENTS INC A SC CORP	S OCEAN BLVD	18114	02	012	\$195,210
LEE SONA CHRISTINE (LE)	S OCEAN BLVD	18114	02	013	\$14,286
302S LLC	S OCEAN BLVD	18114	02	014	\$28,410
J & W AMUSEMENTS INC	4TH AVE. S.	18114	02	015	\$14,094
NEW LATIN QUARTER LLC	S OCEAN BLVD	18114	02	016	\$57,084
OCEAN DEVELOPMENT PROPERTIES INC	S. OCEAN BLVD.	18114	02	018	\$91,692
JONES HERMAN C	5TH AVE. S.	18114	02	019	\$8,706
WITHERS SWASH DEVELOPMENT CO INC	YAUPON CIRCLE	18114	02	020	\$10,920
MONTEGO INVESTMENTS INC	S OCEAN BLVD	18114	02	021	\$6,000
JONES HERMAN	5TH AVE S	18114	02	024	\$3,054
MYRTLE BEACH CITY OF	PUMP ST	18114	02	026	\$1,326
MYRTLE BEACH CITY OF	PUMP ST	18114	02	027	\$3,114
LAWSON THOMAS W & MICHAEL A SCOTT	S OCEAN BLVD	18114	02	028	\$7,500
SMITH TOM G	S OCEAN BLVD MB	18114	02	029	\$7,500
BOWERS GARRY L & LINDA K	S OCEAN BLVD	18114	02	030	\$7,500
SMITH TOM G & SHARON G	S OCEAN BLVD #514 MB	18114	02	031	\$7,500
SMITH TOM G & SHARON G	201 S OCEAN BLVD	18114	02	032	\$7,500
SMITH TOM G & SHARON G	S OCEAN BLVD #714 MB	18114	02	033	\$7,500
RIOTTA JOSEPH & DIANE I	S OCEAN BLVD	18114	02	034	\$7,500
TURNER MARTIN A & RONALD LINN	S OCEAN BLVD #914 MB	18114	02	035	\$7,500
SMITH TOM G & SHARON G	S OCEAN BLVD	18114	02	036	\$7,500
WALTERS JOSEPH A & ELLA R TRUSTEES	S OCEAN BLVD	18114	02	037	\$7,200
CARSON JAMES F	S OCEAN BLVD	18114	02	038	\$7,200
RANGWANI HARISH	S OCEAN BLVD	18114	02	039	\$7,200
MULLAN DANIEL M SR & DORANNE K	S OCEAN BLVD	18114	02	040	\$7,200
CHASTAIN JACQULYN	S OCEAN BLVD	18114	02	041	\$7,200
SMITH TOM G & SHARON G	S OCEAN BLVD	18114	02	042	\$7,200
RATCLIFF DAVID H & CYNTHIA H	S OCEAN BLVD	18114	02	043	\$7,200
SMITH TOM G & SHARON G	S OCEAN BLVD	18114	02	044	\$7,200
HANSON ALAN C & CAROL B	S OCEAN BLVD	18114	02	045	\$7,200
NGUYEN DUONG X & UT T	S OCEAN BLVD #617 MB	18114	02	046	\$7,200
FRANKLIN DAVID S	S OCEAN BLVD #715 MB	18114	02	047	\$7,200
HARGREAVES JOHN A	S OCEAN BLVD	18114	02	048	\$7,200
YOUNGBAR ANDREW ROBERT & MILDRED J	S OCEAN BLVD	18114	02	049	\$7,200
SMITH TOM G & SHARON G	S OCEAN BLVD	18114	02	050	\$7,200



### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
BRYANT WAYNE V & JOANNA C	S OCEAN BLVD	18114	02	051	\$7,200
SMITH TOM G & SHARON G	S OCEAN BLVD	18114	02	052	\$7,200
NEW LATIN QUARTER LLC	S OCEAN BLVD	18114	02	053	\$7,200
SMITH TOM G & SHARON G	S OCEAN BLVD	18114	02	054	\$7,200
DAVIE CRAIG D & KATIE W	OCEAN BLVD #216 MB	18114	02	055	\$7,200
RANGWANI HARISH	S OCEAN BLVD	18114	02	056	\$7,200
CHANDRA SUBHASH & KIRAN SAXENA	S OCEAN BLVD	18114	02	057	\$7,200
JEHLE GLOBAL INVESTMENTS LLC	S OCEAN BLVD	18114	02	058	\$7,200
LAWSON OWEN & TERESA L	S OCEAN BLVD #616 MB	18114	02	059	\$7,200
RODGERS LANNY R & GEORGIA R	S OCEAN BLVD MB	18114	02	060	\$7,200
RUSSELL DOUGLAS G & RYNA L MADRU	S OCEAN BLVD #816 MB	18114	02	061	\$7,200
SIDONI JOSEPH JR	S OCEAN BLVD	18114	02	062	\$7,200
BEACH LIFE PARTNERS LLC	S OCEAN BLVD	18114	02	063	\$7,200
NEW LATIN QUARTER LLC	S OCEAN BLVD	18114	02	064	\$4,320
PALERMO JOSEPH A & MARY SUE	S OCEAN BLVD	18114	02	065	\$7,140
SMITH RONALD S & PATRICIA L	S OCEAN BLVD	18114	02	066	\$7,140
SEITZ STEPHEN D & CHARLENE L	S OCEAN BLVD #320 MB	18114	02	067	\$7,140
BERARD HENRY P & LAURIE L	S OCEAN BLVD	18114	02	068	\$7,140
NGUYEN VINH & LUAN BUI	OCEAN BLVD 420 MB	18114	02	069	\$7,140
BROWN KRISTA	S OCEAN BLVD	18114	02	070	\$7,140
GOOCH SCOTT G & DONNA R	S OCEAN BLVD	18114	02	071	\$7,140
SHAHAN GALIN T & JOYCE	S OCEAN BLVD	18114	02	072	\$7,140
DD&J ENTERPRISES LLC	S OCEAN BLVD #620 MB	18114	02	073	\$7,140
MACCLEMENTS ROBERT R & BEVERLY I	S OCEAN BLVD	18114	02	074	\$7,140
WOHLFORD MICHAEL SHANNON	S OCEAN BLVD#720 MB	18114	02	075	\$7,140
WAGNER DENNIS & SANDRA	S OCEAN BLVD MB	18114	02	076	\$7,140
BARSOUM IRINI WAGEEH	S OCEAN BLVD #820 MB	18114	02	077	\$7,140
GAMBLE JAMES E ETAL	S OCEAN BLVD	18114	02	078	\$7,140
SAGE DAVID W & MARLA L	S OCEAN BLVD	18114	02	079	\$7,140
ELLISON TOM & PAT	S OCEAN BLVD UNIT 1018	18114	02	080	\$7,140
GLEASON PATRICK S & DANIEL J	S OCEAN BLVD	18114	02	081	\$7,140
CRAVER CAROLYN M & GARY M	S OCEAN BLVD #319 MB	18114	02	082	\$7,140
PALERMO JOSEPH A & MARY SUE	S OCEAN BLVD	18114	02	083	\$7,140
GOOCH SCOTT G & DONNA R	S OCEAN BLVD	18114	02	084	\$7,140
SMITH MICHAEL D, ROBERT & ANGELA G	S OCEAN BLVD	18114	02	085	\$7,140
BUDNESS RICHARD J & IRENE L	S OCEAN BLVD #719 MB	18114	02	086	\$7,140
BEASLEY BILLY R ETAL	S OCEAN BLVD	18114	02	087	\$7,140
VERMA PRATYUSH & SWATI SANDHWAR	S OCEAN BLVD	18114	02	088	\$7,140
DD&J ENTERPRISES LLC	S OCEAN BLVD	18114	02	089	\$7,140
LINVILLE GARY S & KAYE M	S OCEAN BLVD	18114	02	090	\$7,380
THADIKAMALLA L L L P	S OCEAN BLVD	18114	02	091	\$7,380
WEAVER JAMES WILLIAM & ROCHELLE H	S OCEAN BLVD	18114	02	092	\$7,380
BANKS THOMAS H & BRENDA K TRUSTEES	S OCEAN BLVD	18114	02	093	\$7,380
AUSTIN PROPERTIES A NC GEN PRTNSHP	S OCEAN BLVD	18114	02	094	\$7,380
COWART ERIC VERNON	S OCEAN BLVD	18114	02	095	\$7,380
LEONARD CALVIN T ETAL	S OCEAN BLVD	18114	02	096	\$7,380
DEETZ PAULINE Q & LUAN C BUI	S OCEAN BLVD	18114	02	097	\$7,380
THADIKAMALLA L L L P	S OCEAN BLVD	18114	02	098	\$7,380
LAWSON OWEN & TERESA	S OCEAN BLVD #1116 MB	18114	02	099	\$12,480
SMITH TOM G & SHARON G	S OCEAN BLVD	18114	02	100	\$12,480
LE TRUNG ETAL	S OCEAN BLVD #1118 MB	18114	02	101	\$12,480
ESPOSITO RONALD F ETAL TRUSTEES	S OCEAN BLVD	18114	02	102	\$12,480
BROWN KRISTA	S OCEAN BLVD #1114 MB	18114	02	103	\$12,480
FLORIDA RESORTS INC	S OCEAN BLVD	18114	02	104	\$15,120
SANDY BEACH DEVELOPMENT LLC	S OCEAN BLVD	18114	02	105	\$4,854
RIOS JOHN T	S. OCEAN BLVD	18114	02	106	\$7,380
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	107	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	108	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	109	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	110	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	111	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	112	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	113	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	114	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	115	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	116	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	117	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	118	\$8,700

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	119	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	120	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	121	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	122	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	123	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	124	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	125	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	126	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	127	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	128	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	129	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	130	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	131	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	132	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	133	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	134	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	135	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	136	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	137	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	138	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	139	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	140	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	141	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	142	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	143	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	144	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	145	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	146	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	147	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	148	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	149	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	150	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	151	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	152	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	153	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	154	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	155	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	156	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	157	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	158	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	159	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	160	\$8,700
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	161	\$9,900
WESTGATE MYRTLE BEACH LLC	SOUTH OCEAN BLVD	18114	02	162	\$8,700
HANCOCK & HOWELL LLC	-	18110	29	025	\$0
HANCOCK & HOWELL LLC	-	18110	29	026	\$0
SCHULTE MICHAEL W & MICHAEL C	-	18110	29	027	\$0
GARRAWAY JOHN W JR ETAL	-	18110	29	028	\$0
HANCOCK & HOWELL LLC	-	18110	29	029	\$0
PORTERFIELD JAMES E & BESS L	-	18110	29	030	\$0
PORTERFIELD JAMES E & BESS L	-	18110	29	031	\$0
PORTERFIELD JAMES E & BESS L	-	18110	29	032	\$0
ULMER TAMARA T & RAYMOND A	-	18111	02	012	\$0
JERAM TEJ LLC	-	18111	02	013	\$0
EARLY LOLA C	-	18111	02	014	\$0
LAKE MICHAEL & GINA	-	18111	02	015	\$0
CIPRIANI ARTHUR R JR & ANN M	-	18111	02	016	\$0
JERAM TEJ LLC	-	18111	02	017	\$0
JERAM TEJ LLC	-	18111	02	018	\$0
IACOVINO JOSEPH & ANN	-	18111	02	019	\$0
JERAM TEJ LLC	-	18111	02	020	\$0
JERAM TEJ LLC	-	18111	02	021	\$0
PEINS KURT R, ROBERT E & DEREK R	-	18111	02	022	\$0
OSBORN JAMES M	-	18111	02	023	\$0
JOHN ALLANA D & SALIM ABUBAKR	-	18111	02	024	\$0
KOCHANOWSKI ROBERT J & PAMELA E	-	18111	02	025	\$0
JERAM TEJ LLC	-	18111	02	026	\$0
PLOTTS KENNETH ETAL	-	18111	02	027	\$0

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
SHIBANOVA NATALIA	-	18111	02	028	\$0
EARLY LOLA C	-	18111	02	029	\$0
LASKARIS DIMITRIOS & GORETE	-	18111	02	030	\$0
RADHE KRISHNA PROPERTIES INC	-	18111	02	031	\$0
LUMPKIN BRADLEY D & RENEE C	-	18111	02	032	\$0
WALKO DENISE M	-	18111	02	033	\$0
JERAM TEJ LLC	-	18111	02	034	\$0
PEINS KURT R, ROBERT E & DEREK R	-	18111	02	035	\$0
MALLESS DONALD W & JOHN R	-	18111	02	036	\$0
WISE FRANCIS MILLER JR	-	18111	02	037	\$0
KHAN MOHAMMAD J	-	18111	02	038	\$0
TARASCHUK EUGENE & CANDI DAVID	-	18111	02	039	\$0
REICH STEVEN & JENNIFER	-	18111	02	040	\$0
DURAN DANIEL A & REBECCA K	-	18111	02	041	\$0
PICKERING JOSEPH M & KIMBERLY R	-	18111	02	042	\$0
NGUYEN QUAN A & QUYNH-HUONG	-	18111	02	043	\$0
MURPHY EDWARD J & CYNTHIA A	-	18111	02	044	\$0
LITTLETON MICHELLE A	-	18111	02	045	\$0
JERAM TEJ LLC	-	18111	02	046	\$0
SESSELMAN JOHN D & MARIANNE	-	18111	02	047	\$0
DEGRENIER JOHN R & JANICE L	-	18111	02	048	\$0
LEFFLER MARK E & JULIE G	-	18111	02	049	\$0
LOISELLE PETER R & NANCY	-	18111	02	050	\$0
JERAM TEJ LLC	-	18111	02	051	\$0
PAU SAMUEL J & CAROL A YAZZETTI	-	18111	02	052	\$0
JERAM TEJ LLC	-	18111	02	053	\$0
JURGEN KARL & LYNN	-	18111	02	054	\$0
COLLI DEBRA	-	18111	02	055	\$0
JERAM TEJ LLC	-	18111	02	056	\$0
JERAM TEJ LLC	-	18111	02	057	\$0
LIPECKI RICHARD A & DEBRA A	-	18111	02	058	\$0
JERAM TEJ LLC	-	18111	02	059	\$0
BARONE-FATIGATE ANNA ETAL	-	18111	02	060	\$0
MALCOLM JAMES E & AMY E	-	18111	02	061	\$0
EARLY BRENDA G & MARK T	-	18111	02	062	\$0
JERAM TEJ LLC	-	18111	02	063	\$0
MARRA EDWARD J & KATHLEEN	-	18111	02	064	\$0
JERAM TEJ LLC	-	18111	02	065	\$0
JERAM TEJ LLC	-	18111	02	066	\$0
KLECZEK LESLIE A & KEVIN J MORGAN	-	18111	02	067	\$0
CASSONNADE LLC	-	18111	02	068	\$0
HARDWICK JOHN D	-	18111	02	069	\$0
ROSENBLATT ELLA	-	18111	02	070	\$0
JERAM TEJ LLC	-	18111	02	071	\$0
FARMER ROGER D & ELEANOR G	-	18111	02	072	\$0
KLECZEK LESLIE	-	18111	02	073	\$0
DANNALS THOMAS E & ELIZABETH A	-	18111	02	074	\$0
LATHAM RONALD D & ERICA L	-	18111	02	075	\$0
ROGERS LINWOOD J JR & NANCY R	-	18111	02	076	\$0
ROGERS LINWOOD J JR & NANCY R	-	18111	02	077	\$0
WOOD JOEL G & TRACY A	-	18111	02	078	\$0
BRYAN KEVIN E & DANA S	-	18111	02	079	\$0
THE BURGH GROUP LLC	-	18111	02	080	\$0
JERAM TEJ LLC	-	18111	02	081	\$0
JERAM TEJ LLC	-	18111	02	082	\$0
JERAM TEJ LLC	-	18111	02	083	\$0
JERAM TEJ LLC	-	18111	02	084	\$0
WATERS EDWARD D JR	-	18111	02	085	\$0
JERAM TEJ LLC	-	18111	02	086	\$0
DICKERSON RICHARD E & LINDA C	-	18111	02	087	\$0
JERAM TEJ LLC	-	18111	02	088	\$0
PATEL ASHOKBHAI R & PUENIMA A	-	18111	02	089	\$0
JERAM TEJ LLC	-	18111	02	090	\$0
HARWELL RON	-	18111	02	091	\$0
THOMAS STUART W & TERI LISA	-	18111	02	092	\$0
BAYVIEW 1109 LLC	-	18111	02	093	\$0
JERAM TEJ LLC	-	18111	02	094	\$0
HARRELLE PRESTON B	-	18111	02	095	\$0

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
DREW RANDALL J & DEBORAH J	-	18111	02	096	\$0
JERAM TEJ LLC	-	18111	02	097	\$0
JERAM TEJ LLC	-	18111	02	098	\$0
LUCAS BRENT R & KARIN E	-	18111	02	099	\$0
KIEHL DANIEL B & MARY JO ETAL	-	18111	02	100	\$0
ARNOLD DOUGLAS A SR	-	18111	02	101	\$0
BUSHOVEN ROY & JEANNE	-	18111	02	102	\$0
ADAMS ANDREW J JR & ELIZABETH M	-	18111	02	103	\$0
DREW RANDALL J & DEBORAH J	-	18111	02	104	\$0
STONEBRAKER VINCENT C ETAL	-	18111	02	105	\$0
NECHES NORMAN M & JUDITH G	-	18111	02	106	\$0
HORVATH JAMES & CARY LYNN WECHT-	-	18111	02	107	\$0
ADDISON WILLIAM L & BETH A	-	18111	02	108	\$0
HO MAT & XUAN DAO PHAM	-	18111	02	109	\$0
STONEBRAKER VINCENT C ETAL	-	18111	02	110	\$0
TIPPMAN EUGENE R JR & THERESA K	-	18111	02	111	\$0
JERAM TEJ LLC	-	18111	02	112	\$0
DAMEN THEODOOR C & LINDA & PETER S	-	18111	02	113	\$0
FELIX PROPERTIES LLC	-	18111	02	114	\$0
BRYAN DANA S & KEVIN E	-	18111	02	115	\$0
BRYAN KEVIN E & DANA S	-	18111	02	116	\$0
COX DORIS E	-	18111	02	117	\$0
NEVILLE MICHAEL L & ROBERT T MEEKS	-	18111	02	118	\$0
TYSON KATHERINE S	-	18111	02	119	\$0
WILSON CHARLES B & ABIGAIL B ETAL	-	18111	02	120	\$0
MILLIRON FRANCIS ROBERT & CAROLYN T	-	18111	02	121	\$0
STAAB SONIA & MATTHEW ETAL	-	18111	02	122	\$0
JERAM TEJ LLC	-	18111	02	123	\$0
BROWN STEPHEN E	-	18111	02	124	\$0
RADHE KRISHNA PROPERTIES INC	-	18111	02	125	\$0
JERAM TEJ LLC	-	18111	02	126	\$0
OSBORN JOHN D	-	18111	02	127	\$0
CLARE KENNETH B	-	18111	02	128	\$0
MARSH LARKIN G & DARLENE C	-	18111	02	129	\$0
JERAM TEJ LLC	-	18111	02	130	\$0
SHULUK GREGORY & SHARON M	-	18111	02	131	\$0
JERAM TEJ LLC	-	18111	02	132	\$0
MCKINLEY DAVID S	-	18111	02	133	\$0
PATEL HASMUKHLAL & GITA H	-	18111	02	134	\$0
JERAM TEJ LLC	-	18111	02	135	\$0
RISOEN THOR E & TAMARA A	-	18111	02	136	\$0
PATEL VIKAS	-	18111	02	137	\$0
JERAM TEJ LLC	-	18111	02	138	\$0
MCCONNELL MICHAEL P & MARY C	-	18111	02	139	\$0
CONVEY ROBERT F JR	-	18111	02	140	\$0
JERAM TEJ LLC	-	18111	02	141	\$0
KARIMI BAHRAM	-	18111	02	142	\$0
OLIVERA FELIPE L & MAGDALINE M	-	18111	02	143	\$0
PHILLIPS GEORGE DAVID & RHONDA J	-	18111	02	144	\$0
SPANGLER GINA S & RAYMOND V III	-	18111	02	145	\$0
JERAM TEJ LLC	-	18111	02	146	\$0
JERAM TEJ LLC	-	18111	02	147	\$0
BRUNO ROBERT S & KAREN E	-	18111	02	148	\$0
JERAM TEJ LLC	-	18111	02	149	\$0
JERAM TEJ LLC	-	18111	02	150	\$0
JERAM TEJ LLC	-	18111	02	151	\$0
NIKMANESH MAJEDEH	-	18111	02	152	\$0
FISHER DENNIS E & TERRI L ETAL	-	18111	02	153	\$0
CARRIER KENNETH P JR & CONSTANCE M	-	18111	02	154	\$0
JERAM TEJ LLC	-	18111	02	155	\$0
UPCHURCH GEORGE & SHIRLEY	-	18111	02	156	\$0
JERAM TEJ LLC	-	18111	02	157	\$0
HARTSTINE PHILIP SHANE	-	18111	02	158	\$0
MARTIN CHRISTOPHER A ETAL	-	18111	02	159	\$0
JERAM TEJ LLC	-	18111	02	160	\$0
BAYVIEW RESORT LLC	-	18111	02	161	\$0
JERAM TEJ LLC	-	18111	02	162	\$0
GARRETT JEFFREY M	-	18111	02	163	\$0

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
DEMARCO ROBERT A & LINDA D	-	18111	02	164	\$0
JERAM TEJ LLC	-	18111	02	165	\$0
PEARSON AMY S	-	18111	02	166	\$0
JERAM TEJ LLC	-	18111	02	167	\$0
SAVANNAH PROPERTIES LLC	-	18111	02	168	\$0
JERAM TEJ LLC	-	18111	02	169	\$0
JERAM TEJ LLC	-	18111	02	170	\$0
JERAM TEJ LLC	-	18111	02	171	\$0
JERAM TEJ LLC	-	18111	02	172	\$0
JERAM TEJ LLC	-	18111	02	173	\$0
RESORT PROPERTIES OF AMERICA LLC	-	18111	02	174	\$0
JERAM TEJ LLC	-	18111	02	175	\$0
WALDRON STEVEN	-	18111	02	176	\$0
DIAMANTOPOULOS LEONIDAS	-	18111	02	177	\$0
PITZER DOUGLAS C & BETH A	-	18111	02	178	\$0
PATEL ANKUR & ASHOKBHAI R	-	18111	02	179	\$0
PATEL BABU	-	18111	02	180	\$0
FINNIGAN PATRICK E & MARY C	-	18111	02	181	\$0
BAKER JOHN D	-	18111	02	182	\$0
JERAM TEJ LLC	-	18111	02	183	\$0
UPCHURCH GEORGE M & SHIRLEY D	-	18111	02	184	\$0
ROGERS JOHN C	-	18111	02	185	\$0
JERAM TEJ LLC	-	18111	02	186	\$0
GOSS JAMES A & CINDY L	-	18111	02	187	\$0
LUCAS BRADFORD R	-	18111	02	188	\$0
JERAM TEJ LLC	-	18111	02	189	\$0
JERAM TEJ LLC	-	18111	02	190	\$0
JERAM TEJ LLC	-	18111	02	191	\$0
JERAM TEJ LLC	-	18111	02	192	\$0
JERAM TEJ LLC	-	18111	02	193	\$0
NAPPER DOROTHY	-	18110	28	027	\$0
OHNMACHT CHARLES THOMAS SR ETAL	-	18110	31	047	\$0
CLARKSON LAFAYE C	N. KINGS HWY.	18106	30	003	\$11,604
SELVEY RICHARD L & JANICE B	KINGS HWY	18106	30	004	\$25,032
SELVEY RICHARD L & JANICE B	KINGS HWY	18106	30	005	\$8,688
SELVEY RICHARD L & JANICE B	7TH AVE N	18106	30	006	\$9,066
CONRAD MARVIN BRUTON & FRANCES M	7TH AVENUE NORTH	18106	30	007	\$3,274
JAIMA CORP INC	CHESTER ST	18106	30	008	\$7,950
JAIMA CORP INC	4TH ROW MYB	18106	30	009	\$17,826
DOYLE CLARENCE E JR	6TH AVENUE NORTH	18106	30	012	\$7,518
KJVR LLC	6TH AVE N	18106	30	013	\$4,206
LEMONS SCOTT	6TH AVE N MB	18106	30	014	\$10,038
JAIMA CORP INC	CHESTNUT ST	18106	30	015	\$2,256
HUCKS RUDENE J	FLAGG ST	18107	01	001	\$61,200
HUCKS RUDENE J	FLAGG STREET	18107	01	002	\$10,128
THOMAS O R ETAL	FLAGG ST.	18107	01	003	\$12,780
MYRTLE BEACH FARMS COMPANY INC	FLAGG ST.	18107	01	004	\$10,128
FIRETHORNE ACCOMMODATIONS LLC	FLAGG ST.	18107	01	005	\$25,170
DOYLE & SONS INC	FLAGG ST.	18107	01	006	\$24,984
HUCKS RUDENE J	7TH AVE.N	18107	02	001	\$18,000
RABON AND RABON INC	4TH ROW MYB	18107	02	002	\$29,040
DOYLE & SONS INC	8TH AVE.N	18107	02	003	\$12,258
ROTEN LESLIE KEITH	CHESTER STREET	18107	02	004	\$32,808
CLARKSON LILLIAN ETAL	8TH AVE.N	18107	02	006	\$6,912
DOYLE & SONS INC	8TH AVE. NORTH	18107	02	007	\$55,080
BURROUGHS & CHAPIN COMPANY INC	8TH AVE.N	18107	02	008	\$12,384
DOYLE JOHN H SR & BOBBIE B	7TH AVE.N	18107	03	001	\$17,922
COOL-N-EASY LLC	7TH AVENUE NORTH	18107	03	002	\$9,624
COOL-N-EASY LLC	7TH AVE.N	18107	03	003	\$8,460
ATKINSON LYNNE B ETAL	HWY 17	18107	03	004	\$22,452
JOHNSON DANIEL B	HWY 17	18107	03	006	\$29,436
LIBERTY & NEW LIFE LLC	N KINGS HWY	18107	03	007	\$20,520
HERRING ELBERT N TRUSTEE	HWY 17N & 8TH AVE	18107	03	008	\$19,842
MYRTLE BEACH GRANDE HOTEL LLC	8TH AVE.N	18107	03	009	\$14,496
MYRTLE BEACH GRANDE HOTEL LLC	8TH AVE.	18107	03	010	\$18,744
GRANDE VILLA PARTNERS LLC	8TH AVENUE NORTH	18107	03	011	\$50,400
MYRTLE BEACH FARMS COMPANY INC	OCEAN BLVD.	18107	04	001	\$0
MYRTLE BEACH FARMS COMPANY INC	OCEAN BLVD.	18107	05	001	\$0

### Appendix C: Base Parcels

Owner	Street	Parcel ID			Assessed Value
MYRTLE BEACH FARMS COMPANY INC	CHESTER ST.	18107	06	001	\$34,956
MYRTLE BEACH FARMS COMPANY INC	HWY 17	18107	06	007	\$3,966
OCEAN FRONT BUILDING INC	OCEAN BLVD.	18107	08	001	\$31,476
OCEAN FRONT BUILDING INC	OCEAN BLVD.	18107	08	002	\$18,492
SHAMAH LLC	9TH AVE NORTH	18107	08	003	\$31,836
R & R EDWARDS HOLDING LP	9TH AVE N	18107	08	004	\$14,838
BURROUGHS CO HEIRS AT LAW	OCEAN BLVD.	18107	08	005	\$12,618
MESCHAAN RALPH	OCEAN BLVD.	18107	08	006	\$14,262
JACKSON LLC	N OCEAN BLVD.	18107	08	007	\$96,720
PLYLER JUSTIN A	OCEAN BLVD.	18107	08	008	\$40,446
PLYLER JUSTIN A	902-912 OCEAN BLVD.	18107	08	009	\$87,678
GAY DOLPHIN INC	OCEAN BLVD.	18107	08	010	\$109,788
FAB CORP	918 ABC OCEAN BLVD.	18107	08	011	\$101,010
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	08	012	\$60
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	08	013	\$60
MASSRY ABRAHAM	9TH AVE.N	18107	09	001	\$15,378
LEVY SHAUL & MEIR	WITHERS DR	18107	09	002	\$3,852
GAY DOLPHIN INC	WITHER DR	18107	09	003	\$4,626
GAY DOLPHIN INC	WITHERS DR	18107	09	004	\$4,056
PLYLER JUSTIN W	WITHERS DR	18107	09	005	\$7,986
PLYLER JUSTIN W	WITHERS DR	18107	09	006	\$4,038
BAKER SUSAN C (LE)	OFF OCEAN BLVD	18107	09	007	\$3,696
HOFFMANS CANDIES	WITHERS DR	18107	09	008	\$5,676
BLAKE ACIE V JR	OCEAN BLVD	18107	09	009	\$42,990
CRAVEN COUNTY CO LLC	OCEAN BLVD.	18107	09	010	\$25,968
PLYLER JUSTIN A	N OCEAN BLVD	18107	09	011	\$42,810
PLYLER JUSTIN A	OCEAN BLVD.	18107	09	012	\$49,338
COLES JOHN E ETAL	N. OCEAN BLVD	18107	09	013	\$18,114
JUEL-P CORPORATION	N. OCEAN BLVD	18107	09	014	\$8,610
HOLLIDAY NORMAN G JR	OCEAN BLVD.	18107	09	015	\$17,418
MASSRE JACK ETAL	OCEAN BLVD.	18107	09	016	\$28,854
MUSUEM PROPERTIES LLC	OCEAN BLVD.	18107	09	017	\$50,814
LEVY SHAUL & MEIR	9TH AVE N	18107	09	018	\$19,170
BB MYRTLE BEACH INC	N OCEAN BLVD.	18107	09	019	\$18,294
MASSRY ABRAHAM	9TH AVE.N	18107	10	001	\$8,094
SAUNDERS LAURE B & DANIEL I BIGIO	9TH AVE.N	18107	10	002	\$17,304
TEBELE DAVID & EDWARD	9TH AVE.	18107	10	003	\$9,774
BARNATHAN HENRY ETAL	9TH AVE.N	18107	10	004	\$11,592
TEBELE DAVID & EDWARD	9TH AVE.N	18107	10	005	\$19,230
CITY OF MYRTLE BEACH,MUNICIPAL CORP	CHESTER ST.	18107	10	007	\$22,656
GENERAL TELEPHONE OF THE SE	E CHESTER ST.	18107	10	008	\$11,388
MYRTLE BEACH FARMS COMPANY INC	10TH N. & WITHERS DR.	18107	10	009	\$14,040
MYRTLE BEACH FARMS COMPANY INC	WITHERS DR	18107	10	011	\$4,134
MYRTLE BEACH FARMS COMPANY INC	9TH AVE.N	18107	11	001	\$283,944
PERRY CAROLYN GAYNELL ETAL	4TH ROW MYB	18107	15	001	\$25,326
BAKER SUSAN C (LE)	CHESTER ST.	18107	15	002	\$8,418
BAKER SUSAN C (LE)	EAST CHESTER ST.	18107	15	003	\$6,612
HOFFMANS CANDIES INC	EAST CHESTER ST.	18107	15	004	\$13,836
HOFFMAN CANDIES INC	11TH AVE N	18107	15	005	\$19,164
BAKER SUSAN C (LE)	WITHERS DR	18107	15	006	\$6,372
MYRTLE BEACH FARMS COMPANY INC	HWY 17	18107	16	001	\$3,984
MYRTLE BEACH FARMS COMPANY INC	HWY 17	18107	16	002	\$6,270
MYRTLE BEACH FARMS COMPANY INC	HWY 17	18107	16	003	\$2,568
MYRTLE BEACH FARMS COMPANY INC	HWY 17	18107	16	004	\$19,224
MYRTLE BEACH FARMS COMPANY INC	N. KINGS HWY	18107	16	005	\$28,542
CITY OF MYRTLE BEACH	N. OCEAN BLVD.	18107	17	001	\$80,892
CITY OF MYRTLE BEACH	N. OCEAN BLVD	18107	17	003	\$54,198
MCLEOD FLORAMAY H ETAL	N OCEAN BLVD	18107	17	004	\$65,520
COVINGTON LALLA C & BEN W JR	N OCEAN BLVD	18107	17	005	\$88,200
HOLIDAY INN INDEPENDENT LLC	N OCEAN BLVD	18107	17	006	\$41,568
HOLIDAY INN INDEPENDENT OF MB LLC	N. OCEAN BLVD	18107	17	007	\$73,080
MYRTLE BEACH CITY OF	HIGH TIDE PROPERTY	18107	17	008	\$60
Total base value					\$17,314,025

**Myrtle Beach Oceanfront Redevelopment Project Area  
City of Myrtle Beach, South Carolina**

**Tax Increment Financing  
Appendix D**

**Bond Financing Projections  
(Preliminary, Subject to Change)**

**Prepared By:**

**MuniCap  
Public Finance**

**September 30, 2008**

# **Myrtle Beach Oceanfront Redevelopment Project Area City of Myrtle Beach, South Carolina**

## **Tax Increment Financing Bond Financing Projections**

### **Table of Contents**

<b>I.</b>	<b>Proposed Development</b>	
	<b>A. Projected Assesed Value Per Unit/SF</b>	<b>1</b>
	<b>B. Projected Gross Revenue Per Unit/SF</b>	<b>2</b>
<b>II.</b>	<b>Projected Absorption</b>	<b>3</b>
<b>III.</b>	<b>Projected Incremental Assessed Value</b>	<b>6</b>
<b>IV.</b>	<b>Projected Real Property Tax Revenue</b>	<b>12</b>
<b>V.</b>	<b>Projected Gross Revenue</b>	<b>13</b>
<b>VI.</b>	<b>Projected Hospitality Fees</b>	<b>18</b>
<b>VII.</b>	<b>Projected Accommodation Tax</b>	<b>19</b>
<b>VIII.</b>	<b>Total Projected Revenues</b>	<b>20</b>
<b>IX.</b>	<b>Projected Payment of Debt Service - Phase I</b>	<b>21</b>
<b>X.</b>	<b>Projected Payment of Debt Service - All Phases</b>	<b>22</b>



**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

Schedule I-A: Projected Assessed Value Per Unit/SF

Project/Building	Proposed Development <sup>1</sup>		Estimated Market Value		Incremental Assessed Value <sup>1</sup>		Total Estimated Assessed Value
	SF	Units	Per SF	Per Unit	Per SF	Per Unit	
<b>Residential</b>							
Condo/Timeshare	-	5,604	-	\$286,619	-	\$17,197	\$96,372,784
<b>Commercial</b>							
<i>Westgate</i>							
Retail type #1	6,000	-	\$68.59	-	\$4.12	-	\$24,691
Retail type #2	4,000	-	\$51.44	-	\$3.09	-	\$12,346
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Restaurant - medium class 1	5,000	-	\$85.73	-	\$5.14	-	\$25,720
Restaurant - medium class 8	5,000	-	\$102.88	-	\$6.17	-	\$30,864
Sub-total	21,400						\$99,383
<i>Pavilion Site</i>							
Retail type #1	23,000	-	\$68.59	-	\$4.12	-	\$94,650
Retail type #2	24,000	-	\$51.44	-	\$3.09	-	\$74,074
Restaurant - small class 1	28,980	-	\$68.59	-	\$4.12	-	\$119,259
Restaurant - medium class 1	25,000	-	\$85.73	-	\$5.14	-	\$128,601
Restaurant - medium class 8	15,000	-	\$102.88	-	\$6.17	-	\$92,593
Restaurant - upscale class 8	20,000	-	\$120.03	-	\$7.20	-	\$144,033
Sub-total	135,980						\$653,210
<i>Chesterfield Inn</i>							
Retail type #1	2,000	-	\$68.59	-	\$4.12	-	\$8,230
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Sub-total	4,800						\$19,753
<i>Bay Shore</i>							
Restaurant - medium class 1	5,000	-	\$85.73	-	\$5.14	-	\$25,720
<i>Oceans One</i>							
Retail type #1	3,000	-	\$68.59	-	\$4.12	-	\$12,346
Restaurant - medium class 1	4,000	-	\$51.44	-	\$3.09	-	\$12,346
Restaurant - medium class 8	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Restaurant - upscale class 8	10,000	-	\$120.03	-	\$7.20	-	\$72,016
Sub-total	18,400						\$102,469
<i>Golden Villa</i>							
Retail type #1	2,000	-	\$68.59	-	\$4.12	-	\$8,230
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Sub-total	3,400						\$13,992
<i>Blue Bay/Tides</i>							
Retail type #1	2,000	-	\$68.59	-	\$4.12	-	\$8,230
Restaurant - small class 1	1,400	-	\$68.59	-	\$4.12	-	\$5,761
Sub-total	3,400						\$13,992
Total value							\$97,301,302

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\I-A  
30-Sep-08

<sup>1</sup>Provided by City of Myrtle Beach and Horry County.  
DRAFT

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule I-B: Projected Gross Revenue Per Unit/SF**

Project/Building	Proposed Development <sup>1</sup>		Gross Revenue <sup>1</sup>		Total
	SF	Units	Per SF	Per Unit	Gross Revenue
<b>Residential</b>					
Condo/Timeshare	-	5,604		\$28,016	\$157,003,185
<b>Commercial</b>					
<i>Westgate</i>					
Retail type #1	6,000	-	\$200	-	\$1,200,000
Retail type #2	4,000	-	\$300	-	\$1,200,000
Restaurant - small class 1	1,400	-	\$500	-	\$700,000
Restaurant - medium class 1	5,000	-	\$450	-	\$2,250,000
Restaurant - medium class 8	5,000	-	\$450	-	\$2,250,000
Sub-total	21,400				\$7,600,000
<i>Pavilion Site</i>					
Retail type #1	23,000	-	\$200	-	\$4,600,000
Retail type #2	24,000	-	\$300	-	\$7,200,000
Restaurant - small class 1	28,980	-	\$500	-	\$14,490,000
Restaurant - medium class 1	25,000	-	\$450	-	\$11,250,000
Restaurant - medium class 8	15,000	-	\$450	-	\$6,750,000
Restaurant - upscale class 8	20,000	-	\$1,000	-	\$20,000,000
Sub-total	135,980				\$64,290,000
<i>Chesterfield Inn</i>					
Retail type #1	2,000	-	\$200	-	\$400,000
Restaurant - small class 1	1,400	-	\$500	-	\$700,000
Restaurant - small class 1	1,400	-	\$500	-	\$700,000
Sub-total	4,800				\$1,800,000
<i>Bay Shore</i>					
Restaurant - medium class 1	5,000	-	\$450	-	\$2,250,000
<i>Oceans One</i>					
Retail type #1	3,000	-	\$200	-	\$600,000
Restaurant - medium class 1	4,000	-	\$300	-	\$1,200,000
Restaurant - medium class 8	1,400	-	\$450	-	\$630,000
Restaurant - upscale class 8	10,000	-	\$1,000	-	\$10,000,000
Sub-total	18,400				\$12,430,000
<i>Golden Villa</i>					
Retail type #1	2,000	-	\$200	-	\$400,000
Restaurant - small class 1	1,400	-	\$500	-	\$700,000
Sub-total	3,400				\$1,100,000
<i>Blue Bay/Tides</i>					
Retail type #1	2,000	-	\$200	-	\$400,000
Restaurant - small class 1	1,400	-	\$500	-	\$700,000
Sub-total	3,400				\$1,100,000
Total value					\$247,573,185

MuniCap, Inc.

\\LTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\I-B  
30-Sep-08

<sup>1</sup>Estimates the gross proceeds generated by food and beverages, transient accommodations and paid admissions. Provided by City of Myrtle Beach and Horry County.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule II: Projected Absorption**

Development	Residential		Commercial														
	Condo/		Westgate										Pavilion Site				
	Timeshare		Retail Type #1		Retail Type #2		Restaurant - Small Class 1		Restaurant - Medium Class 1		Restaurant - Medium Class 8		Retail Type #1		Retail Type #2		
	Year Ending	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
31-Dec-08	387	387	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-09	135	522	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-10	105	627	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-11	438	1,065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-12	0	1,065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-13	0	1,065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-14	797	1,862	6,000	6,000	4,000	4,000	1,400	1,400	5,000	5,000	5,000	5,000	0	0	0	0	0
31-Dec-15	0	1,862	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	0	0	0	0
31-Dec-16	0	1,862	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	0	0	0	0
31-Dec-17	933	2,795	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	23,000	23,000	24,000	24,000	24,000
31-Dec-18	918	3,713	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	23,000	0	24,000	24,000
31-Dec-19	0	3,713	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	23,000	0	24,000	24,000
31-Dec-20	0	3,713	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	23,000	0	24,000	24,000
31-Dec-21	0	3,713	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	23,000	0	24,000	24,000
31-Dec-22	0	3,713	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	23,000	0	24,000	24,000
31-Dec-23	1,001	4,714	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	23,000	0	24,000	24,000
31-Dec-24	0	4,714	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	23,000	0	24,000	24,000
31-Dec-25	0	4,714	0	6,000	0	4,000	0	1,400	0	5,000	0	5,000	0	23,000	0	24,000	24,000
31-Dec-26	890	5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-27		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-28		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-29		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-30		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-31		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-32		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-33		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-34		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-35		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-36		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-37		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
31-Dec-38		5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000	24,000
Total	5,604		6,000		4,000		1,400		5,000		5,000		23,000		24,000		

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls]II  
30-Sep-08

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule II: Projected Absorption, continued**

Development Year Ending	Commercial													
	Pavilion Site, Continued								Chesterfield Inn					
	Restaurant - Small Class 1		Restaurant - Medium Class 1		Restaurant - Medium Class 8		Restaurant - Upscale Class 8		Retail Type #1		Restaurant - Small Class 1		Restaurant - Small Class 1	
	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
31-Dec-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-12	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-13	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-15	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-17	28,980	28,980	25,000	25,000	15,000	15,000	20,000	20,000	0	0	0	0	0	0
31-Dec-18	0	28,980	0	25,000	0	15,000	0	20,000	0	0	0	0	0	0
31-Dec-19	0	28,980	0	25,000	0	15,000	0	20,000	0	0	0	0	0	0
31-Dec-20	0	28,980	0	25,000	0	15,000	0	20,000	2,000	2,000	1,400	1,400	1,400	1,400
31-Dec-21	0	28,980	0	25,000	0	15,000	0	20,000	0	2,000	0	1,400	0	1,400
31-Dec-22	0	28,980	0	25,000	0	15,000	0	20,000	0	2,000	0	1,400	0	1,400
31-Dec-23	0	28,980	0	25,000	0	15,000	0	20,000	0	2,000	0	1,400	0	1,400
31-Dec-24	0	28,980	0	25,000	0	15,000	0	20,000	0	2,000	0	1,400	0	1,400
31-Dec-25	0	28,980	0	25,000	0	15,000	0	20,000	0	2,000	0	1,400	0	1,400
31-Dec-26		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-27		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-28		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-29		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-30		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-31		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-32		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-33		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-34		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-35		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-36		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-37		28,980		25,000		15,000		20,000		2,000		1,400		1,400
31-Dec-38		28,980		25,000		15,000		20,000		2,000		1,400		1,400
Total	28,980		25,000		15,000		20,000		2,000		1,400		1,400	

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\II (2)  
30-Sep-08

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

Schedule II: Projected Absorption, continued

Development	Commercial													
	Bay Shore		Oceans One						Golden Villa					
	Restaurant - Medium Class 1		Retail Type #1		Restaurant - Medium Class 1		Restaurant - Medium Class 8		Restaurant - Upscale Class 1		Retail Type #1		Restaurant - Small Class 1	
Year Ending	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
31-Dec-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-12	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-13	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-15	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-17	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-18	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-20	5,000	5,000	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-21	0	5,000	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-22	0	5,000	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec-23	0	5,000	3,000	3,000	4,000	4,000	1,400	1,400	10,000	10,000	2,000	2,000	1,400	1,400
31-Dec-24	0	5,000	0	3,000	0	4,000	0	1,400	0	10,000	0	2,000	0	1,400
31-Dec-25	0	5,000	0	3,000	0	4,000	0	1,400	0	10,000	0	2,000	0	1,400
31-Dec-26		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-27		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-28		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-29		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-30		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-31		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-32		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-33		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-34		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-35		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-36		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-37		5,000		3,000		4,000		1,400		10,000		2,000		1,400
31-Dec-38		5,000		3,000		4,000		1,400		10,000		2,000		1,400
<b>Total</b>	<b>5,000</b>		<b>3,000</b>		<b>4,000</b>		<b>1,400</b>		<b>10,000</b>		<b>2,000</b>		<b>1,400</b>	

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls]III (3)

30-Sep-08

***Myrtle Beach Oceanfront Redevelopment Project Area***  
***City of Myrtle Beach, South Carolina***

Schedule II: Projected Absorption, continued

Development Year Ending	Commercial			
	Golden Villa			
	Retail Type #1		Restaurant - Small Class 1	
	Annual	Cumulative	Annual	Cumulative
31-Dec-08	0	0	0	0
31-Dec-09	0	0	0	0
31-Dec-10	0	0	0	0
31-Dec-11	0	0	0	0
31-Dec-12	0	0	0	0
31-Dec-13	0	0	0	0
31-Dec-14	0	0	0	0
31-Dec-15	0	0	0	0
31-Dec-16	0	0	0	0
31-Dec-17	0	0	0	0
31-Dec-18	0	0	0	0
31-Dec-19	0	0	0	0
31-Dec-20	0	0	0	0
31-Dec-21	0	0	0	0
31-Dec-22	0	0	0	0
31-Dec-23	0	0	0	0
31-Dec-24	0	0	0	0
31-Dec-25	0	0	0	0
31-Dec-26	2,000	2,000	1,400	1,400
31-Dec-27		2,000		1,400
31-Dec-28		2,000		1,400
31-Dec-29		2,000		1,400
31-Dec-30		2,000		1,400
31-Dec-31		2,000		1,400
31-Dec-32		2,000		1,400
31-Dec-33		2,000		1,400
31-Dec-34		2,000		1,400
31-Dec-35		2,000		1,400
31-Dec-36		2,000		1,400
31-Dec-37		2,000		1,400
31-Dec-38		2,000		1,400
Total	2,000		1,400	

MuniCap, Inc. \le Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)..xls\II (4)

30-Sep-08

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

Schedule III: Projected Incremental Assessed Value<sup>1</sup>

Development	Year	Inflation	Residential			Commercial											
			Condo/Timeshare			Westgate											
			Units	Value Per Unit	Total	Retail Type #1			Retail Type #2			Restaurant - Small Class 1			Restaurant - Medium Class 1		
Ending	Factor					SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total
31-Dec-08	100%		387	\$17,197	\$6,655,294	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-09	100%		522	\$17,197	\$8,976,908	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-10	100%		627	\$17,197	\$10,782,608	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-11	100%		1,065	\$17,197	\$18,314,956	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-12	100%		1,065	\$17,197	\$18,314,956	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-13	100%		1,065	\$17,197	\$18,314,956	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-14	100%		1,862	\$17,197	\$32,021,078	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-15	100%		1,862	\$17,197	\$32,021,078	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-16	100%		1,862	\$17,197	\$32,021,078	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-17	100%		2,795	\$17,197	\$48,066,012	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-18	100%		3,713	\$17,197	\$63,852,988	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-19	100%		3,713	\$17,197	\$63,852,988	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-20	100%		3,713	\$17,197	\$63,852,988	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-21	100%		3,713	\$17,197	\$63,852,988	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-22	100%		3,713	\$17,197	\$63,852,988	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-23	100%		4,714	\$17,197	\$81,067,327	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-24	100%		4,714	\$17,197	\$81,067,327	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-25	100%		4,714	\$17,197	\$81,067,327	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-26	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-27	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-28	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-29	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-30	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-31	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-32	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-33	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-34	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-35	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-36	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-37	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720
31-Dec-38	100%		5,604	\$17,197	\$96,372,784	6,000	\$4.12	\$24,691	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	5,000	\$5.14	\$25,720

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls\III

30-Sep-08

<sup>1</sup>See Schedule I-A for assessed value per unit/SF. Assessed value per unit/SF provided by City of Myrtle Beach and Horry County.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

Schedule III: Projected Incremental Assessed Value<sup>1</sup>, continued

Development	Year	Inflation	Westgate, Continued						Pavilion Site								
			Restaurant - Medium Class 8			Retail Type #1			Retail Type #2			Restaurant - Small Class 1			Restaurant - Medium Class 1		
			SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total
31-Dec-08	100%		0	\$6.17	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-09	100%		0	\$6.17	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-10	100%		0	\$6.17	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-11	100%		0	\$6.17	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-12	100%		0	\$6.17	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-13	100%		0	\$6.17	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-14	100%		5,000	\$6.17	\$30,864	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-15	100%		5,000	\$6.17	\$30,864	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-16	100%		5,000	\$6.17	\$30,864	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$5.14	\$0
31-Dec-17	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-18	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-19	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-20	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-21	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-22	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-23	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-24	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-25	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-26	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-27	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-28	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-29	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-30	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-31	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-32	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-33	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-34	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-35	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-36	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-37	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601
31-Dec-38	100%		5,000	\$6.17	\$30,864	23,000	\$4.12	\$94,650	24,000	\$3.09	\$74,074	28,980	\$4.12	\$119,259	25,000	\$5.14	\$128,601

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls\III (2)

30-Sep-08

<sup>1</sup>See Schedule I-A for assessed value per unit/SF. Assessed value per unit/SF provided by City of Myrtle Beach and Horry County.



**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule III: Projected Incremental Assessed Value<sup>1</sup>, continued**

Development Year	Inflation	Commercial														
		Pavilion Site, Continued						Chesterfield Inn								
		Restaurant - Medium Class 8			Restaurant - Upscale Class 8			Retail Type #1			Restaurant - Small Class 1			Restaurant - Small Class 1		
Ending	Factor	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total
31-Dec-08	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-09	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-10	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-11	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-12	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-13	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-14	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-15	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-16	100%	0	\$6.17	\$0	0	\$7.20	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-17	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-18	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-19	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0
31-Dec-20	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-21	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-22	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-23	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-24	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-25	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-26	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-27	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-28	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-29	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-30	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-31	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-32	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-33	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-34	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-35	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-36	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-37	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761
31-Dec-38	100%	15,000	\$6.17	\$92,593	20,000	\$7.20	\$144,033	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	1,400	\$4.12	\$5,761

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\III (3)

30-Sep-08

<sup>1</sup>See Schedule I-A for assessed value per unit/SF. Assessed value per unit/SF provided by City of Myrtle Beach and Horry County.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule III: Projected Incremental Assessed Value<sup>1</sup>, continued**

Development	Year	Inflation	Commercial														
			Bayshore			Oceans One											
			Restaurant - Medium Class 1			Retail Type #1			Restaurant - Medium Class 1			Restaurant - Medium Class 8			Restaurant - Upscale Class 1		
Ending	Factor		SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total
31-Dec-08	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-09	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-10	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-11	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-12	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-13	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-14	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-15	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-16	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-17	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-18	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-19	100%		0	\$5.14	\$0	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-20	100%		5,000	\$5.14	\$25,720	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-21	100%		5,000	\$5.14	\$25,720	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-22	100%		5,000	\$5.14	\$25,720	0	\$4.12	\$0	0	\$3.09	\$0	0	\$4.12	\$0	0	\$7.20	\$0
31-Dec-23	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-24	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-25	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-26	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-27	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-28	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-29	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-30	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-31	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-32	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-33	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-34	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-35	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-36	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-37	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016
31-Dec-38	100%		5,000	\$5.14	\$25,720	3,000	\$4.12	\$12,346	4,000	\$3.09	\$12,346	1,400	\$4.12	\$5,761	10,000	\$7.20	\$72,016

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\III (4)

30-Sep-08

<sup>1</sup>See Schedule I-A for assessed value per unit/SF. Assessed value per unit/SF provided by City of Myrtle Beach and Horry County.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

Schedule III: Projected Incremental Assessed Value<sup>1</sup>, continued

Development		Commercial												Total
		Golden Villa						Blue Bay/Tides						
		Retail Type #1			Restaurant - Small Class 1			Retail Type #1			Restaurant - Small Class 1			
Year Ending	Inflation Factor	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	SF	Value Per SF	Total	Commercial Assessed Value
31-Dec-08	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$0
31-Dec-09	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$0
31-Dec-10	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$0
31-Dec-11	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$0
31-Dec-12	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$0
31-Dec-13	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$0
31-Dec-14	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$99,383
31-Dec-15	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$99,383
31-Dec-16	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$99,383
31-Dec-17	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$752,593
31-Dec-18	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$752,593
31-Dec-19	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$752,593
31-Dec-20	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$798,066
31-Dec-21	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$798,066
31-Dec-22	100%	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	0	\$4.12	\$0	\$798,066
31-Dec-23	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	0	\$4.12	\$0	0	\$4.12	\$0	\$914,527
31-Dec-24	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	0	\$4.12	\$0	0	\$4.12	\$0	\$914,527
31-Dec-25	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	0	\$4.12	\$0	0	\$4.12	\$0	\$914,527
31-Dec-26	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-27	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-28	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-29	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-30	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-31	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-32	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-33	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-34	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-35	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-36	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-37	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519
31-Dec-38	100%	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	2,000	\$4.12	\$8,230	1,400	\$4.12	\$5,761	\$928,519

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls\III (5)

30-Sep-08

<sup>1</sup>See Schedule I-A for assessed value per unit/SF. Assessed value per unit/SF provided by City of Myrtle Beach and Horry County.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule IV: Projected Real Property Tax Increment Revenues**

Development Year	Projected Incremental Assessed Value			Real Property Tax Increment Revenues <sup>1</sup>			
	Residential	Commercial	Total Incremental	City	County	School	Total
	(Sch. II)	(Sch. III)	Assessed Value	(64.4 mills)	(47.3 mills)	(143.3 mills)	(254.9 mills)
Ending							
31-Dec-08	\$6,655,294	\$0	\$6,655,294	<i>\$428,601</i>	\$314,795	\$953,704	\$1,697,100
31-Dec-09	\$8,976,908	\$0	\$8,976,908	<i>\$578,113</i>	\$424,608	\$1,286,391	\$2,289,112
31-Dec-10	\$10,782,608	\$0	\$10,782,608	<i>\$694,400</i>	\$510,017	\$1,545,148	\$2,749,565
31-Dec-11	\$18,314,956	\$0	\$18,314,956	<i>\$1,179,483</i>	\$866,297	\$2,624,533	\$4,670,314
31-Dec-12	\$18,314,956	\$0	\$18,314,956	<i>\$1,179,483</i>	\$866,297	\$2,624,533	\$4,670,314
31-Dec-13	\$18,314,956	\$0	\$18,314,956	<i>\$1,179,483</i>	\$866,297	\$2,624,533	\$4,670,314
31-Dec-14	\$32,021,078	\$99,383	\$32,120,461	<i>\$2,068,558</i>	\$1,519,298	\$4,602,862	\$8,190,718
31-Dec-15	\$32,021,078	\$99,383	\$32,120,461	<i>\$2,068,558</i>	\$1,519,298	\$4,602,862	\$8,190,718
31-Dec-16	\$32,021,078	\$99,383	\$32,120,461	<i>\$2,068,558</i>	\$1,519,298	\$4,602,862	\$8,190,718
31-Dec-17	\$48,066,012	\$752,593	\$48,818,604	<i>\$3,143,918</i>	\$2,309,120	\$6,995,706	\$12,448,744
31-Dec-18	\$63,852,988	\$752,593	\$64,605,581	<i>\$4,160,599</i>	\$3,055,844	\$9,257,980	\$16,474,423
31-Dec-19	\$63,852,988	\$752,593	\$64,605,581	<i>\$4,160,599</i>	\$3,055,844	\$9,257,980	\$16,474,423
31-Dec-20	\$63,852,988	\$798,066	\$64,651,054	<i>\$4,163,528</i>	\$3,057,995	\$9,264,496	\$16,486,019
31-Dec-21	\$63,852,988	\$798,066	\$64,651,054	<i>\$4,163,528</i>	\$3,057,995	\$9,264,496	\$16,486,019
31-Dec-22	\$63,852,988	\$798,066	\$64,651,054	<i>\$4,163,528</i>	\$3,057,995	\$9,264,496	\$16,486,019
31-Dec-23	\$81,067,327	\$914,527	\$81,981,854	<i>\$5,279,631</i>	\$3,877,742	\$11,748,000	\$20,905,373
31-Dec-24	\$81,067,327	\$914,527	\$81,981,854	<i>\$5,279,631</i>	\$3,877,742	\$11,748,000	\$20,905,373
31-Dec-25	\$81,067,327	\$914,527	\$81,981,854	<i>\$5,279,631</i>	\$3,877,742	\$11,748,000	\$20,905,373
31-Dec-26	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-27	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-28	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-29	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-30	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-31	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-32	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-33	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-34	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-35	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-36	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-37	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
31-Dec-38	\$96,372,784	\$928,519	\$97,301,302	<i>\$6,266,204</i>	\$4,602,352	\$13,943,277	\$24,811,832
Total				<i>\$132,700,481</i>	\$97,464,794	\$295,279,176	\$525,444,452

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls\IV

30-Sep-08

<sup>1</sup>Only city real property tax revenues are available for debt service. City real property tax revenues are shown in italics.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule V: Projected Gross Revenue<sup>1</sup>**

Development	Year Ending	Inflation Factor	Residential <sup>2</sup>			Commercial											
			Condo/Timeshare			Westgate											
			Units	Revenue Per Unit	Total	Retail Type #1			Retail Type #2			Restaurant - Small Class 1			Restaurant - Medium Class 1		
						SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total
31-Dec-08	100%		387	\$28,016	\$10,842,297	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-09	100%		522	\$28,016	\$14,624,494	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-10	100%		627	\$28,016	\$17,566,202	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-11	100%		1,065	\$28,016	\$29,837,329	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-12	100%		1,065	\$28,016	\$29,837,329	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-13	100%		1,065	\$28,016	\$29,837,329	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-14	100%		1,862	\$28,016	\$52,166,297	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-15	100%		1,862	\$28,016	\$52,166,297	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-16	100%		1,862	\$28,016	\$52,166,297	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-17	100%		2,795	\$28,016	\$78,305,479	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-18	100%		3,713	\$28,016	\$104,024,416	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-19	100%		3,713	\$28,016	\$104,024,416	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-20	100%		3,713	\$28,016	\$104,024,416	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-21	100%		3,713	\$28,016	\$104,024,416	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-22	100%		3,713	\$28,016	\$104,024,416	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-23	100%		4,714	\$28,016	\$132,068,703	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-24	100%		4,714	\$28,016	\$132,068,703	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-25	100%		4,714	\$28,016	\$132,068,703	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-26	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-27	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-28	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-29	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-30	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-31	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-32	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-33	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-34	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-35	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-36	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-37	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
31-Dec-38	100%		5,604	\$28,016	\$157,003,185	6,000	\$200.00	\$1,200,000	4,000	\$300.00	\$1,200,000	1,400	\$500.00	\$700,000	5,000	\$450.00	\$2,250,000
Total			\$3,324,718,945														

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls\JV  
30-Sep-08

<sup>1</sup>Estimates the gross proceeds generated by food and beverages, transient accommodations and paid admissions. See Schedule I-B for gross revenue per unit/SF.

<sup>2</sup>Transient accommodation units are expected to generate rental income. Revenue per unit provided by City of Myrtle Beach and Horry County.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule V: Projected Gross Revenue<sup>1</sup>, continued**

Development	Year Ending	Inflation Factor	Westgate, Continued						Pavilion Site								
			Restaurant - Medium Class 8			Retail Type #1			Retail Type #2			Restaurant - Small Class 1			Restaurant - Medium Class 1		
			SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total
31-Dec-08	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-09	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-10	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-11	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-12	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-13	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-14	100%		5,000	\$450.00	\$2,250,000	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-15	100%		5,000	\$450.00	\$2,250,000	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-16	100%		5,000	\$450.00	\$2,250,000	0	\$200.00	\$0	0	\$300.00	\$0	0	\$500.00	\$0	0	\$450.00	\$0
31-Dec-17	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-18	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-19	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-20	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-21	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-22	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-23	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-24	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-25	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-26	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-27	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-28	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-29	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-30	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-31	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-32	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-33	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-34	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-35	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-36	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-37	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000
31-Dec-38	100%		5,000	\$450.00	\$2,250,000	23,000	\$200.00	\$4,600,000	24,000	\$300.00	\$7,200,000	28,980	\$500.00	\$14,490,000	25,000	\$450.00	\$11,250,000

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls\IV (1)

30-Sep-08

<sup>1</sup>Estimates the gross proceeds generated by food and beverages, transient accommodations and paid admissions. See Schedule I-B for gross revenue per unit/SF.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

Schedule V: Projected Gross Revenue<sup>1</sup>, continued

Development		Commercial														
		Pavilion Site, Continued							Chesterfield Inn							
		Restaurant - Medium Class 8			Restaurant - Upscale Class 8				Retail Type #1			Restaurant - Small Class 1			Restaurant - Small Class 1	
Year Ending	Inflation Factor	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total
31-Dec-08	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-09	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-10	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-11	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-12	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-13	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-14	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-15	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-16	100%	0	\$450.00	\$0	0	\$1,000.00	\$0	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-17	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-18	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-19	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	0	\$200.00	\$0	0	\$500.00	\$0	0	\$500.00	\$0
31-Dec-20	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-21	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-22	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-23	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-24	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-25	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-26	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-27	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-28	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-29	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-30	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-31	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-32	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-33	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-34	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-35	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-36	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-37	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000
31-Dec-38	100%	15,000	\$450.00	\$6,750,000	20,000	\$1,000.00	\$20,000,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	1,400	\$500.00	\$700,000

<sup>1</sup>Estimates the gross proceeds generated by food and beverages, transient accommodations and paid admissions. See Schedule I-B for gross revenue per unit/SF.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule V: Projected Gross Revenue<sup>1</sup>, continued**

Development	Year	Inflation	Commercial														
			Bayshore			Oceans One											
			Restaurant - Medium Class 1			Retail Type #1			Restaurant - Medium Class 1			Restaurant - Medium Class 8			Restaurant - Upscale Class 1		
Ending	Factor		SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total	SF	Revenue Per SF	Total
31-Dec-08	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-09	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-10	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-11	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-12	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-13	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-14	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-15	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-16	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-17	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-18	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-19	100%		0	\$450.00	\$0	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-20	100%		5,000	\$450.00	\$2,250,000	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-21	100%		5,000	\$450.00	\$2,250,000	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-22	100%		5,000	\$450.00	\$2,250,000	0	\$200.00	\$0	0	\$300.00	\$0	0	\$450.00	\$0	0	\$1,000.00	\$0
31-Dec-23	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-24	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-25	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-26	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-27	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-28	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-29	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-30	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-31	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-32	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-33	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-34	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-35	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-36	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-37	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000
31-Dec-38	100%		5,000	\$450.00	\$2,250,000	3,000	\$200.00	\$600,000	4,000	\$300.00	\$1,200,000	1,400	\$450.00	\$630,000	10,000	\$1,000.00	\$10,000,000

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls\IV (3)  
30-Sep-08

<sup>1</sup>Estimates the gross proceeds generated by food and beverages, transient accommodations and paid admissions. See Schedule I-B for gross revenue per unit/SF.



**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule V: Projected Gross Revenue<sup>1</sup>, continued**

Development	Year	Inflation	Commercial												Sub-total	Total		
			Golden Villa						Blue Bay/Tides								Commerical	Gross
			Retail Type #1			Restaurant - Small Class 1			Retail Type #1			Restaurant - Small Class 1						
Ending	Factor	SF	Revenue	Per SF	Total	SF	Revenue	Per SF	Total	SF	Revenue	Per SF	Total	Gross Revenue	Revenue			
31-Dec-08	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$10,842,297		
31-Dec-09	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$14,624,494		
31-Dec-10	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$17,566,202		
31-Dec-11	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$29,837,329		
31-Dec-12	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$29,837,329		
31-Dec-13	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$29,837,329		
31-Dec-14	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$7,600,000		
31-Dec-15	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$7,600,000		
31-Dec-16	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$7,600,000		
31-Dec-17	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$71,890,000		
31-Dec-18	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$71,890,000		
31-Dec-19	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$71,890,000		
31-Dec-20	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$75,940,000		
31-Dec-21	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$75,940,000		
31-Dec-22	100%	0	\$200.00		\$0	0	\$500.00		\$0	0	\$200.00		\$0	0	\$500.00	\$75,940,000		
31-Dec-23	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	0	\$200.00	\$0	0	\$500.00	\$0	\$89,470,000	\$221,538,703			
31-Dec-24	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	0	\$200.00	\$0	0	\$500.00	\$0	\$89,470,000	\$221,538,703			
31-Dec-25	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	0	\$200.00	\$0	0	\$500.00	\$0	\$89,470,000	\$221,538,703			
31-Dec-26	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-27	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-28	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-29	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-30	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-31	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-32	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-33	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-34	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-35	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-36	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-37	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
31-Dec-38	100%	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	2,000	\$200.00	\$400,000	1,400	\$500.00	\$700,000	\$90,570,000	\$247,573,185			
Total																\$1,912,110,000	\$5,236,828,945	

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\IV (4)

30-Sep-08

<sup>1</sup>Estimates the gross proceeds generated by food and beverages, transient accommodations and paid admissions. See Schedule I-B for gross revenue per unit/SF.

***Myrtle Beach Oceanfront Redevelopment Project Area  
City of Myrtle Beach, South Carolina***

**Schedule VI: Projected Hospitality Fees<sup>1</sup>**

Development Year Ending	Projected Gross Revenue <sup>2</sup>	Hospitality Fees	Total Hospitality Fees
31-Dec-08	\$10,842,297	1.00%	\$108,423
31-Dec-09	\$14,624,494	1.00%	\$146,245
31-Dec-10	\$17,566,202	1.00%	\$175,662
31-Dec-11	\$29,837,329	1.00%	\$298,373
31-Dec-12	\$29,837,329	1.00%	\$298,373
31-Dec-13	\$29,837,329	1.00%	\$298,373
31-Dec-14	\$59,766,297	1.00%	\$597,663
31-Dec-15	\$59,766,297	1.00%	\$597,663
31-Dec-16	\$59,766,297	1.00%	\$597,663
31-Dec-17	\$150,195,479	1.00%	\$1,501,955
31-Dec-18	\$175,914,416	1.00%	\$1,759,144
31-Dec-19	\$175,914,416	1.00%	\$1,759,144
31-Dec-20	\$179,964,416	1.00%	\$1,799,644
31-Dec-21	\$179,964,416	1.00%	\$1,799,644
31-Dec-22	\$179,964,416	1.00%	\$1,799,644
31-Dec-23	\$221,538,703	1.00%	\$2,215,387
31-Dec-24	\$221,538,703	1.00%	\$2,215,387
31-Dec-25	\$221,538,703	1.00%	\$2,215,387
31-Dec-26	\$247,573,185	1.00%	\$2,475,732
31-Dec-27	\$247,573,185	1.00%	\$2,475,732
31-Dec-28	\$247,573,185	1.00%	\$2,475,732
31-Dec-29	\$247,573,185	1.00%	\$2,475,732
31-Dec-30	\$247,573,185	1.00%	\$2,475,732
31-Dec-31	\$247,573,185	1.00%	\$2,475,732
31-Dec-32	\$247,573,185	1.00%	\$2,475,732
31-Dec-33	\$247,573,185	1.00%	\$2,475,732
31-Dec-34	\$247,573,185	1.00%	\$2,475,732
31-Dec-35	\$247,573,185	1.00%	\$2,475,732
31-Dec-36	\$247,573,185	1.00%	\$2,475,732
31-Dec-37	\$247,573,185	1.00%	\$2,475,732
31-Dec-38	\$247,573,185	1.00%	\$2,475,732
<b>Total</b>	<b>\$5,236,828,945</b>		<b>\$52,368,289</b>

MuniCap, Inc. f Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)..xls\VI  
30-Sep-08

<sup>1</sup>Hospitality fees estimate the revenue generated on gross sales of food and beverage, transient accommodations and paid admissions.

<sup>2</sup>See Schedule V, continued. Total estimated gross revenue for residential and commercial development. Provided by City of Myrtle Beach and Horry County.

***Myrtle Beach Oceanfront Redevelopment Project Area  
City of Myrtle Beach, South Carolina***

**Schedule VII: Projected Accommodation Tax<sup>1</sup>**

Development Year Ending	Projected Gross Revenue <sup>2</sup>	Accommodation Tax <sup>3</sup>	Total Accommodation Tax
31-Dec-08	\$10,842,297	1.15%	\$124,470
31-Dec-09	\$14,624,494	1.15%	\$167,889
31-Dec-10	\$17,566,202	1.15%	\$201,660
31-Dec-11	\$29,837,329	1.15%	\$342,533
31-Dec-12	\$29,837,329	1.15%	\$342,533
31-Dec-13	\$29,837,329	1.15%	\$342,533
31-Dec-14	\$52,166,297	1.15%	\$598,869
31-Dec-15	\$52,166,297	1.15%	\$598,869
31-Dec-16	\$52,166,297	1.15%	\$598,869
31-Dec-17	\$78,305,479	1.15%	\$898,947
31-Dec-18	\$104,024,416	1.15%	\$1,194,200
31-Dec-19	\$104,024,416	1.15%	\$1,194,200
31-Dec-20	\$104,024,416	1.15%	\$1,194,200
31-Dec-21	\$104,024,416	1.15%	\$1,194,200
31-Dec-22	\$104,024,416	1.15%	\$1,194,200
31-Dec-23	\$132,068,703	1.15%	\$1,516,149
31-Dec-24	\$132,068,703	1.15%	\$1,516,149
31-Dec-25	\$132,068,703	1.15%	\$1,516,149
31-Dec-26	\$157,003,185	1.15%	\$1,802,397
31-Dec-27	\$157,003,185	1.15%	\$1,802,397
31-Dec-28	\$157,003,185	1.15%	\$1,802,397
31-Dec-29	\$157,003,185	1.15%	\$1,802,397
31-Dec-30	\$157,003,185	1.15%	\$1,802,397
31-Dec-31	\$157,003,185	1.15%	\$1,802,397
31-Dec-32	\$157,003,185	1.15%	\$1,802,397
31-Dec-33	\$157,003,185	1.15%	\$1,802,397
31-Dec-34	\$157,003,185	1.15%	\$1,802,397
31-Dec-35	\$157,003,185	1.15%	\$1,802,397
31-Dec-36	\$157,003,185	1.15%	\$1,802,397
31-Dec-37	\$157,003,185	1.15%	\$1,802,397
31-Dec-38	\$157,003,185	1.15%	\$1,802,397
<b>Total</b>	<b>\$3,324,718,945</b>		<b>\$38,167,773</b>

MuniCap, Inc. f Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D)...xls]VII  
30-Sep-08

<sup>1</sup>Accommodation tax based on estimates gross revenue generated by residential units only.

<sup>2</sup>See Schedule V. Total estimated gross revenue generated by transient accommodation units only.  
Provided by City of Myrtle Beach and Horry County.

<sup>3</sup>City portion is 70% of 82% of 2% of state accommodation tax.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

Schedule VIII: Total Projected Revenues

Development		Real Property Tax Increment Revenues <sup>1</sup>			Hospitality	Accommodation	Business License	Total
Year								
Ending	City	County	School	Total	Fees	Tax	Fees <sup>2</sup>	Revenues <sup>3</sup>
31-Dec-08	\$428,601	\$314,795	\$953,704	\$1,697,100	\$108,423	\$124,470	\$492,837	\$2,422,829
31-Dec-09	\$578,113	\$424,608	\$1,286,391	\$2,289,112	\$146,245	\$167,889	\$194,665	\$2,797,911
31-Dec-10	\$694,400	\$510,017	\$1,545,148	\$2,749,565	\$175,662	\$201,660	\$444,896	\$3,571,783
31-Dec-11	\$1,179,483	\$866,297	\$2,624,533	\$4,670,314	\$298,373	\$342,533	\$166,240	\$5,477,460
31-Dec-12	\$1,179,483	\$866,297	\$2,624,533	\$4,670,314	\$298,373	\$342,533	\$166,240	\$5,477,460
31-Dec-13	\$1,179,483	\$866,297	\$2,624,533	\$4,670,314	\$298,373	\$342,533	\$652,583	\$5,963,803
31-Dec-14	\$2,068,558	\$1,519,298	\$4,602,862	\$8,190,718	\$597,663	\$598,869	\$294,471	\$9,681,721
31-Dec-15	\$2,068,558	\$1,519,298	\$4,602,862	\$8,190,718	\$597,663	\$598,869	\$294,471	\$9,681,721
31-Dec-16	\$2,068,558	\$1,519,298	\$4,602,862	\$8,190,718	\$597,663	\$598,869	\$769,323	\$10,156,572
31-Dec-17	\$3,143,918	\$2,309,120	\$6,995,706	\$12,448,744	\$1,501,955	\$898,947	\$645,462	\$15,495,107
31-Dec-18	\$4,160,599	\$3,055,844	\$9,257,980	\$16,474,423	\$1,759,144	\$1,194,200	\$645,462	\$20,073,229
31-Dec-19	\$4,160,599	\$3,055,844	\$9,257,980	\$16,474,423	\$1,759,144	\$1,194,200	\$1,116,038	\$20,543,806
31-Dec-20	\$4,163,528	\$3,057,995	\$9,264,496	\$16,486,019	\$1,799,644	\$1,194,200	\$800,280	\$20,280,143
31-Dec-21	\$4,163,528	\$3,057,995	\$9,264,496	\$16,486,019	\$1,799,644	\$1,194,200	\$800,280	\$20,280,143
31-Dec-22	\$4,163,528	\$3,057,995	\$9,264,496	\$16,486,019	\$1,799,644	\$1,194,200	\$1,364,160	\$20,844,023
31-Dec-23	\$5,279,631	\$3,877,742	\$11,748,000	\$20,905,373	\$2,215,387	\$1,516,149	\$1,003,376	\$25,640,284
31-Dec-24	\$5,279,631	\$3,877,742	\$11,748,000	\$20,905,373	\$2,215,387	\$1,516,149	\$1,003,376	\$25,640,284
31-Dec-25	\$5,279,631	\$3,877,742	\$11,748,000	\$20,905,373	\$2,215,387	\$1,516,149	\$1,535,621	\$26,172,530
31-Dec-26	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-27	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-28	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-29	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-30	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-31	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-32	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-33	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-34	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-35	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-36	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-37	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
31-Dec-38	\$6,266,204	\$4,602,352	\$13,943,277	\$24,811,832	\$2,475,732	\$1,802,397	\$1,134,683	\$30,224,643
Total	\$132,700,481	\$97,464,794	\$295,279,176	\$525,444,452	\$52,368,289	\$38,167,773	\$27,140,651	\$643,121,165

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\VIII

30-Sep-08

<sup>1</sup>See Schedule IV.

<sup>2</sup>Provided by City of Myrtle Beach and Horry County.

<sup>3</sup>Represents total estimated revenues generated by the Oceanfront Redevelopment Project Area. Not all revenues are expected to repay debt service. See Schedule IX for projected payment of debt service.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule IX: Projected Payment of Debt Service - Phase I**

Development Year Ending	Phase I Net Annual Debt Service <sup>1</sup>	Real Property Tax Revenues Available For Debt Service <sup>2</sup>	Surplus/ (Deficit)	Backup Source of Revenue <sup>3</sup>	Net Surplus/ (Deficit)	Cumulative Surplus/(Deficit)	Debt Service Coverage	
							Real Property Tax Revenues	All Revenues
31-Dec-08	\$0	\$428,601	\$428,601	\$0	\$428,601	\$428,601	NA	NA
31-Dec-09	\$0	\$578,113	\$578,113	\$0	\$578,113	\$1,006,714	NA	NA
31-Dec-10	\$321,875	\$694,400	\$372,525	\$0	\$372,525	\$1,379,239	216%	216%
31-Dec-11	\$1,642,230	\$1,179,483	(\$462,747)	\$462,747	\$0	\$1,379,239	72%	100%
31-Dec-12	\$1,646,805	\$1,179,483	(\$467,322)	\$467,322	\$0	\$1,379,239	72%	100%
31-Dec-13	\$1,644,630	\$1,179,483	(\$465,147)	\$465,147	\$0	\$1,379,239	72%	100%
31-Dec-14	\$1,646,630	\$2,068,558	\$421,928	\$0	\$421,928	\$1,801,166	126%	126%
31-Dec-15	\$1,642,380	\$2,068,558	\$426,178	\$0	\$426,178	\$2,227,344	126%	126%
31-Dec-16	\$1,642,180	\$2,068,558	\$426,378	\$0	\$426,378	\$2,653,722	126%	126%
31-Dec-17	\$1,645,855	\$3,143,918	\$1,498,063	\$0	\$1,498,063	\$4,151,785	191%	191%
31-Dec-18	\$1,643,105	\$4,160,599	\$2,517,494	\$0	\$2,517,494	\$6,669,279	253%	253%
31-Dec-19	\$1,644,105	\$4,160,599	\$2,516,494	\$0	\$2,516,494	\$9,185,774	253%	253%
31-Dec-20	\$1,643,680	\$4,163,528	\$2,519,848	\$0	\$2,519,848	\$11,705,622	253%	253%
31-Dec-21	\$1,646,080	\$4,163,528	\$2,517,448	\$0	\$2,517,448	\$14,223,069	253%	253%
31-Dec-22	\$1,645,780	\$4,163,528	\$2,517,748	\$0	\$2,517,748	\$16,740,817	253%	253%
31-Dec-23	\$1,642,780	\$5,279,631	\$3,636,851	\$0	\$3,636,851	\$20,377,669	321%	321%
31-Dec-24	\$1,642,080	\$5,279,631	\$3,637,551	\$0	\$3,637,551	\$24,015,220	322%	322%
31-Dec-25	\$1,643,380	\$5,279,631	\$3,636,251	\$0	\$3,636,251	\$27,651,472	321%	321%
31-Dec-26	\$1,641,380	\$6,266,204	\$4,624,824	\$0	\$4,624,824	\$32,276,295	382%	382%
31-Dec-27	\$1,646,080	\$6,266,204	\$4,620,124	\$0	\$4,620,124	\$36,896,419	381%	381%
31-Dec-28	\$1,641,880	\$6,266,204	\$4,624,324	\$0	\$4,624,324	\$41,520,743	382%	382%
31-Dec-29	\$1,644,080	\$6,266,204	\$4,622,124	\$0	\$4,622,124	\$46,142,867	381%	381%
31-Dec-30	\$1,642,080	\$6,266,204	\$4,624,124	\$0	\$4,624,124	\$50,766,991	382%	382%
31-Dec-31	\$1,645,880	\$6,266,204	\$4,620,324	\$0	\$4,620,324	\$55,387,315	381%	381%
31-Dec-32	\$1,644,880	\$6,266,204	\$4,621,324	\$0	\$4,621,324	\$60,008,639	381%	381%
31-Dec-33	\$1,643,580	\$6,266,204	\$4,622,624	\$0	\$4,622,624	\$64,631,262	381%	381%
31-Dec-34	\$0	\$6,266,204	\$6,266,204	\$0	\$6,266,204	\$70,897,466	NA	NA
31-Dec-35	\$0	\$6,266,204	\$6,266,204	\$0	\$6,266,204	\$77,163,670	NA	NA
31-Dec-36	\$0	\$6,266,204	\$6,266,204	\$0	\$6,266,204	\$83,429,874	NA	NA
31-Dec-37	\$0	\$6,266,204	\$6,266,204	\$0	\$6,266,204	\$89,696,078	NA	NA
31-Dec-38	\$0	\$6,266,204	\$6,266,204	\$0	\$6,266,204	\$95,962,282	NA	NA
Total	\$38,133,415	\$132,700,481	\$94,567,066					

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\IX  
30-Sep-08

<sup>1</sup> Provided by Banc of America Securities (DLC). Combined net debt service for projected revenue bond and projected SRF bond

<sup>2</sup> Represents City of Myrtle Beach portion of real property tax revenues. See Schedule IV.

<sup>3</sup> Assumes additional revenues generated by the MID will support any deficits. Provided by City of Myrtle Beach and Horry County.

**Myrtle Beach Oceanfront Redevelopment Project Area**  
**City of Myrtle Beach, South Carolina**

**Schedule X: Projected Payment of Debt Service - All Phases**

Development		Real Property										Debt Service Coverage	
Year	Net Annual Debt Service <sup>1</sup>					Tax Revenues Available	Surplus/	Backup Source	Net Surplus/	Cumulative	Real Property	All	
Ending	Phase I	Phase II	Phase III	Phase IV	All Phases	For Debt Service <sup>2</sup>	(Deficit)	of Revenue <sup>3</sup>	(Deficit)	Surplus/(Deficit)	Tax Revenues	Revenues	
31-Dec-08	\$0	\$0	\$0	\$0	\$0	\$428,601	\$428,601	\$0	\$428,601	\$428,601	NA	NA	
31-Dec-09	\$0	\$0	\$0	\$0	\$0	\$578,113	\$578,113	\$0	\$578,113	\$1,006,714	NA	NA	
31-Dec-10	\$321,875	\$0	\$0	\$0	\$321,875	\$694,400	\$372,525	\$0	\$372,525	\$1,379,239	216%	216%	
31-Dec-11	\$1,642,230	\$0	\$0	\$0	\$1,642,230	\$1,179,483	(\$462,747)	\$462,747	\$0	\$1,379,239	72%	100%	
31-Dec-12	\$1,646,805	\$331,425	\$0	\$0	\$1,978,230	\$1,179,483	(\$798,747)	\$798,747	\$0	\$1,379,239	60%	100%	
31-Dec-13	\$1,644,630	\$596,900	\$0	\$0	\$2,241,530	\$1,179,483	(\$1,062,047)	\$1,062,047	\$0	\$1,379,239	53%	100%	
31-Dec-14	\$1,646,630	\$597,600	\$194,223	\$0	\$2,438,453	\$2,068,558	(\$369,895)	\$369,895	\$0	\$1,379,239	85%	100%	
31-Dec-15	\$1,642,380	\$592,700	\$348,964	\$0	\$2,584,044	\$2,068,558	(\$515,486)	\$515,486	\$0	\$1,379,239	80%	100%	
31-Dec-16	\$1,642,180	\$597,500	\$348,564	\$436,251	\$3,024,495	\$2,068,558	(\$955,937)	\$955,937	\$0	\$1,379,239	68%	100%	
31-Dec-17	\$1,645,855	\$596,400	\$347,864	\$816,668	\$3,406,787	\$3,143,918	(\$262,869)	\$262,869	\$0	\$1,379,239	92%	100%	
31-Dec-18	\$1,643,105	\$594,700	\$346,864	\$817,568	\$3,402,237	\$4,160,599	\$758,362	\$0	\$758,362	\$2,137,601	122%	122%	
31-Dec-19	\$1,644,105	\$592,400	\$350,564	\$817,568	\$3,404,637	\$4,160,599	\$755,962	\$0	\$755,962	\$2,893,564	122%	122%	
31-Dec-20	\$1,643,680	\$594,500	\$348,664	\$816,668	\$3,403,512	\$4,163,528	\$760,016	\$0	\$760,016	\$3,653,579	122%	122%	
31-Dec-21	\$1,646,080	\$595,700	\$346,464	\$819,868	\$3,408,112	\$4,163,528	\$755,416	\$0	\$755,416	\$4,408,995	122%	122%	
31-Dec-22	\$1,645,780	\$596,000	\$348,964	\$816,868	\$3,407,612	\$4,163,528	\$755,916	\$0	\$755,916	\$5,164,911	122%	122%	
31-Dec-23	\$1,642,780	\$595,400	\$350,864	\$817,968	\$3,407,012	\$5,279,631	\$1,872,619	\$0	\$1,872,619	\$7,037,531	155%	155%	
31-Dec-24	\$1,642,080	\$593,900	\$347,164	\$817,868	\$3,401,012	\$5,279,631	\$1,878,619	\$0	\$1,878,619	\$8,916,150	155%	155%	
31-Dec-25	\$1,643,380	\$596,500	\$348,164	\$821,568	\$3,409,612	\$5,279,631	\$1,870,019	\$0	\$1,870,019	\$10,786,169	155%	155%	
31-Dec-26	\$1,641,380	\$592,900	\$348,564	\$818,768	\$3,401,612	\$6,266,204	\$2,864,592	\$0	\$2,864,592	\$13,650,761	184%	184%	
31-Dec-27	\$1,646,080	\$593,400	\$348,364	\$819,768	\$3,407,612	\$6,266,204	\$2,858,592	\$0	\$2,858,592	\$16,509,353	184%	184%	
31-Dec-28	\$1,641,880	\$592,700	\$347,564	\$819,268	\$3,401,412	\$6,266,204	\$2,864,792	\$0	\$2,864,792	\$19,374,145	184%	184%	
31-Dec-29	\$1,644,080	\$595,800	\$351,164	\$817,268	\$3,408,312	\$6,266,204	\$2,857,892	\$0	\$2,857,892	\$22,232,037	184%	184%	
31-Dec-30	\$1,642,080	\$592,400	\$348,864	\$818,768	\$3,402,112	\$6,266,204	\$2,864,092	\$0	\$2,864,092	\$25,096,129	184%	184%	
31-Dec-31	\$1,645,880	\$592,800	\$350,964	\$818,468	\$3,408,112	\$6,266,204	\$2,858,092	\$0	\$2,858,092	\$27,954,220	184%	184%	
31-Dec-32	\$1,644,880	\$596,700	\$347,164	\$821,368	\$3,410,112	\$6,266,204	\$2,856,092	\$0	\$2,856,092	\$30,810,312	184%	184%	
31-Dec-33	\$1,643,580	\$593,800	\$347,764	\$817,168	\$3,402,312	\$6,266,204	\$2,863,892	\$0	\$2,863,892	\$33,674,204	184%	184%	
31-Dec-34	\$0	\$594,400	\$347,464	\$816,168	\$1,758,032	\$6,266,204	\$4,508,172	\$0	\$4,508,172	\$38,182,376	356%	356%	
31-Dec-35	\$0	\$593,200	\$351,264	\$818,068	\$1,762,532	\$6,266,204	\$4,503,672	\$0	\$4,503,672	\$42,686,048	356%	356%	
31-Dec-36	\$0	(\$27,300)	\$348,864	\$817,568	\$1,139,132	\$6,266,204	\$5,127,072	\$0	\$5,127,072	\$47,813,120	550%	550%	
31-Dec-37	\$0	\$0	\$350,564	\$819,668	\$1,170,232	\$6,266,204	\$5,095,972	\$0	\$5,095,972	\$52,909,092	535%	535%	
31-Dec-38	\$0	\$0	(\$14,836)	(\$36,732)	(\$51,568)	\$6,266,204	\$6,317,772	\$0	\$6,317,772	\$59,226,863	NA	NA	
Total	\$38,133,415	\$13,982,425	\$8,201,059	\$17,584,447	\$77,901,346	\$132,700,481	\$54,799,135						

MuniCap, Inc.

M:\CONSULTING\City of Myrtle Beach\Myrtle Beach Boardwalk\9-25-08\Projection No. 3 (Appendix D).xls\IX  
30-Sep-08

<sup>1</sup>Provided by Banc of America Securities (DLC). Combined net debt service for projected revenue bond and projected SRF bond.  
<sup>2</sup>Represents City of Myrtle Beach portion of real property tax revenues. See Schedule IV.  
<sup>3</sup>Assumes additional revenues generated by the MID will support any deficits. Provided by City of Myrtle Beach and Horry County.