

Proposed City Rate & Fee Changes

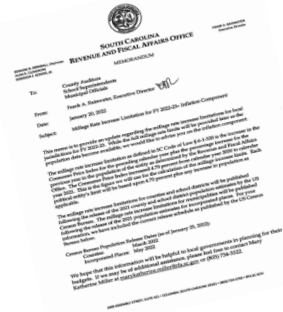


**Budget Retreat
FY 2022-2023
February 23-25, 2022
Wampee Conference Center**

Preliminary Millage Increase Cap

The Consumer Price Index based component of the allowable millage increase for FY23 is 4.70%.

*Once the State compiles Census data on population growth, that component will be added to represent the full annual increase allowable.



In addition to the annually determined increase percentage, an agency is allowed count unused millage growth capacity from the three immediately preceding fiscal years.

Allowable Millage Increase Calculation

	Reassessment				
	2019-20	2020-21	2021-22	2022-23*	
Annual Increase Allowed	6.03%	4.35%	3.93%	4.70%	
Net Cumulative Capacity	6.03%	6.28%	10.21%	14.91%	Based on Adjusted %, per State letter Dated 1/20/22
Capacity Used	-4.10%	0.00%	0.00%	0.00%	Unused - 3 Years: FY20,21 & 22
Net Capacity carried forward	1.93%	6.28%	10.21%	14.91%	10.21% FY 23 Allowance
					4.70% Total Allowable Increase
					14.91%
Current Base Tax Rate (Mills)					
for Operations	74.50	72.90	72.90	72.90	
Increase in rate	(1.60)	-	-	-	72.90 Operating Mills
New Base Rate for Operations	72.90	72.90	72.90	72.90	14.91%
Debt Service Levy	6.00	6.00	6.00	6.00	10.9 Increase
Total Tax Rate	78.90	78.90	78.90	78.90	

Value of 1 mill = approx. \$400,000

\$400,000 x 10.9 = \$4,360,000

Millage Rate Increase Translation

4% Assessed Property (Owner Occupied)

4% Property Value				Freeze Credit	
	FY22 78.9	FY23 89.8	Increase Over FY22	FY23	Increase Over FY22
\$100,000	\$76	\$86	\$10	\$119	\$43
\$250,000	\$189	\$215	\$26	\$298	\$109
\$500,000	\$978	\$1,113	\$135	\$1,196	\$218

6% Assessed Property

6% Property Value				Increase Over FY22	Maintain FY23 Credit
	FY22 78.9	FY23 89.8			76.01%
\$100,000	\$483	\$501	\$18	68.3 mills	
\$250,000	\$1,208	\$1,253	\$45	Freeze Credit	
\$500,000	\$2,415	\$2,505	\$90	FY23 Credit	
				66.59%	
				59.8 mills	



Water & Sewer Rate Increase

Water Rate Increase			
Meter Size	FY22	FY23	% Increase
3/4" & 5/8"	\$3.17	\$3.30	4.0%
1"	5.28	5.49	4.0%
1.5"	10.56	10.98	4.0%
2"	16.89	17.57	4.0%
3"	36.93	38.41	4.0%
4"	52.75	54.86	4.0%
6"	105.48	109.70	4.0%
Volume Rate			
Tier 1	\$1.66	\$1.73	4.0%
Tier 2	3.14	3.27	4.0%
Tier 3	3.53	3.67	4.0%
Tier 4	3.75	3.90	4.0%

Sewer Rate Increase			
Meter Size	FY22	FY23	% Increase
3/4" & 5/8"	\$4.24	\$4.45	5.0%
1"	7.1	7.45	5.0%
1.5"	14.19	14.89	5.0%
2"	22.66	23.79	5.0%
3"	49.6	52.08	5.0%
4"	70.85	74.4	5.0%
6"	141.68	148.76	5.0%
Volume Rate	\$4.00	\$4.20	5.0%

Average Household User (7,500 gallons)	\$2.58
Blended Increase	4.68%
From	\$55.04
To	\$57.62





Water & Sewer Rate Increase

Commercial W&S Rate Increase - Restaurant

1.5 Inch Meter Fast Food Style

Rounded Avg Usage In Gallons Per Month		60,000
60,000 Gallons - Old Rate	\$	451.03
60,000 Gallons - New Rate	\$	471.79
Increase \$	\$	20.76
% of Increase (Blended)		4.60%

2 Inch Meter Sit Down Restaurant

Rounded Avg Usage In Gallons Per Month		190,000
190,000 Gallons - Old Rate	\$	1,429.79
190,000 Gallons - New Rate	\$	1,495.39
Increase \$	\$	65.60
% of Increase (Blended)		4.59%

Commercial W&S Rate Increase - Hotel

3 Inch Meter Mid-Sized Hotel

Rounded Avg Usage In Gallons Per Month		280,000
280,000 Gallons - Old Rate	\$	2,142.52
280,000 Gallons - New Rate	\$	2,240.77
Increase \$	\$	98.25
% of Increase (Blended)		4.59%

4 Inch Meter Large Resort Hotel

Rounded Avg Usage In Gallons Per Month		900,000
900,000 Gallons - Old Rate	\$	6,778.37
900,000 Gallons - New Rate	\$	7,089.04
Increase \$	\$	310.67
% of Increase (Blended)		4.58%





Storm Water Rate Increase

Single Family Residential			
	Current FY22	Proposed FY23	Increase
Monthly Bill	\$7.63	\$9.31	\$1.68
Annual	\$91.56	\$111.72	\$20.16

Restaurant (Lot Size 22,250 Square Feet)			
	Current FY22	Proposed FY23	Increase
Monthly Bill	\$27.16	\$33.14	\$5.98
Annual	\$325.92	\$397.68	\$71.76

Hotel (Lot Size 711,240 Square Feet, 16 acres)			
	Current FY22	Proposed FY23	Increase
Monthly Bill	\$868.28	\$1,059.48	\$191.20
Annual	\$10,419.36	\$12,713.76	\$2,294.40

Hotel (Lot Size 22,250 Square Feet)			
	Current FY22	Proposed FY23	Increase
Monthly Bill	\$27.16	\$33.14	\$5.98
Annual	\$325.92	\$397.68	\$71.76

Based on the Operating and Capital needs of the City, Consultants recommended a 22% annual increase in Storm Water Fees.



Parking



2022 On-Street Parking Rates *Current* & *Proposed*

- **Oceanfront Beach Access (City-Wide)** – 1088 Spaces
 - Hourly - **\$2.00** **\$3.00**
 - Max Daily - **\$10.00** **\$15.00**
- **CORE > 6th Ave N. to 16 Ave N.** – 723 Spaces
 - Hourly - **\$1.75** **\$2.00**
 - Max Daily - **3-HR Max** **NO Time Limit**
- **29th Ave S. to 31st Ave N. (Excluding CORE)** – 1088 Spaces
 - Hourly - **\$1.50** **\$2.00**
 - Max Daily - **\$8.00** **\$10.00**

2022 Parking Annual Passes/Decals *Current* & *Proposed*

- Weekly On-Street Passes – 759 Sold in 2021
 \$30.00 \$50.00 =\$22,770.00 =\$37,950.00
- Non-Resident Passes – 392
 \$100.00 *No Change* =\$39,200.00
- Non-Resident Golf Cart – 166
 \$100.00 *No Change* =\$16,600.00
- Employee Decals – 585
 \$50.00 *No Change* =\$29,250.00
- Replacement Decals – 36
 \$20.00 *No Change* =\$29,250.00

29th Avenue South <- -> 6th Avenue South



Proposed
Parking Legend

- \$3.00 / HR (\$15 All Day)
- \$2.00 / HR (\$10 All Day)
- \$2.00 / HR (No Maximum)

6th Avenue South <- -> 26th Avenue North

Including Core District (6th N. — 16th N.)



27th Avenue North <- -> 54th Avenue North (aka Gardens By The Sea)



Proposed
Parking Legend

- \$3.00 / HR (\$15 All Day)
- \$2.00 / HR (\$10 All Day)
- \$2.00 / HR (No Maximum)

54th Avenue North <- -> 82nd Avenue North



2022 Calendar Year Parking Budget

	<i>Jan 1 – Dec 31</i> 2021 Calendar Actuals	<i>Jan 1 – Dec 31</i> 2022 Calendar Budget	July 1st Rate Adjustment 2022 Calendar Budget
On-Street Revenue	\$ 2,245,365.35 ①	\$ 1,978,589.66 ②	\$ 2,444,047.48 ③
Pass Sales	\$ 108,560.00	\$ 108,560.00	\$ 116,150.00
Other - (Emerald Shore)	\$ 3,419.80	\$ -	\$ -
Violation Revenue	\$ 199,810.70	\$ 248,457.77	\$ 292,556.47
Parking Totals	\$ 2,557,155.85	\$ 2,335,607.43	\$ 2,852,753.95
Expenses	\$ (1,069,565.14)	\$ (1,061,960.57)	\$ (1,114,149.06)
Parking Net Income	\$ 1,487,590.71	\$ 1,273,646.86	\$ 1,738,604.89

- ①** - On-Street Parking Season: ↑ 28.9% Increase over on-street revenue budgeted for 2021
- ②** - Responsible On-Street Revenue Budget: Considered abnormal 2021 season and historic parking data
- ③** - Adjusted 2022 Calendar Budget: Includes responsible on-street projections of a July 1 rate adjustment

Projected 2023 Calendar Year w/ Adjusted Rates:
Gross \$3,191,721.39 (-) Expense \$1,177,571.18 = **\$2,014,150.21**

Market Comparisons

<u>Location</u>	<u>Hourly Rate</u>	<u>Daily Rate</u>	<u>Time Enforced</u>	<u>Parking Season</u>
Myrtle Beach Private Lots	\$ 20.00 / 2hr - \$ 40.00 / 4hr	\$ 50.00 Daily	-	Year Round rates may vary
Myrtle Beach Private Lot - (Oceanfront “SkyWheel” Lot) <small>*Not affiliated with SkyWheel</small>	\$ 10.00	N/A	-	Year Round
North Myrtle Beach, SC	\$ 2.00	N/A	9a to 5pm	March 1 to October 31
Surfside Beach, SC	\$ 2.00	\$ 10.00	7am to 7pm	March 1 to October 31
Wrightsville Beach, NC	\$ 5.00	\$ 25.00	9am to 7pm	March 1 to October 31
Carolina Beach, NC				
Prime Season	\$ 5.00	\$ 25.00	8am to 8pm	March 1 to October 31
Non-Prime Season	\$ 2.00	\$ 10.00	9am to 5pm	November 1 to February 28
Tybee Island, GA	\$ 3.50	N/A	8am to 8pm	Year Round

- Last rate adjustment occurred in 2015.
- Rate adjustments would normalize parking to two rates and eliminate max time limits downtown.
- About 10% of visitors to the core downtown have a residential decal.
- Private lots are filling with visitors paying \$50.00 or more to explore downtown at their own pace.
- North Myrtle Beach parking program began in June of 2019 to mirror our current oceanfront beach access of \$2.00 / HR, but with no option for daily rate.

Special Events

