

Resolution 06-10
ADDENDUM TO AGREEMENT OF SALE

THIS ADDENDUM, made this 27 day of January , 2010, between **LARRY M. PARESTIS**, with a mailing address of 2003 Little Road, Perkiomenville, PA 18074, (hereinafter called "Parestis") and **NEW HANOVER OF TOWNSHIP** 2943 N. Charlotte Street, Gilbertsville, Montgomery County, Pennsylvania ("New Hanover").

WHEREAS, the parties executed an Agreement of Sale dated January 26, 2009, for the purchase of Tax Parcel No. 47-00-04668-00-1, which is now owned by Parestis; and

WHEREAS, the parties executed an Addendum to the Agreement of Sale, dated November 9, 2009; and

WHEREAS, the Agreement of Sale and the Addendum are contingent upon New Hanover obtaining financing for the purchase from the Montgomery County Open Space Program; and

WHEREAS, the Addendum of Sale signed on November 9, 2009, identifies that the settlement on the property should occur no later than December 31, 2009; and

WHEREAS, New Hanover was notified by the Montgomery County Open Space Board that due to problems with the County budget, the December 31st deadline was not realistic and, if the parties wanted to move forward, they would have to have an Addendum to the Agreement of Sale signed; and

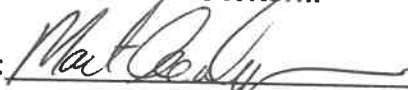
WHEREAS, Parestis, through his attorney, Lee Mauger, sent a letter, dated December 14, 2009, requesting an extension of the abeyance of the roll-back taxes on the above referenced property until June 30, 2010; and

WHEREAS, the Board of Assessment Appeals, through their attorney, Joan Righter Price, notified attorney Lee Mauger, that the Board of Assessment Appeals granted the request to extend abeyance of the roll-back taxes until June 30, 2010.

WHEREFORE, the parties hereto on the day and year first above written agree to extend the provisions of Paragraph III(C) of the Agreement of Sale so that settlement should be effectuated by June 30, 2010. Additionally, the parties hereby agree that no further extensions of this Agreement of Sale shall be given. All other terms and conditions of the Agreement of Sale dated January 26, 2009, are incorporated herein as if set forth at length.


Larry M. Parestis

NEW HANOVER TOWNSHIP

BY:  (SEAL)
Chairman

ATTEST:  (SEAL)
Secretary