

**2017 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

460905 NEW HANOVER TWP, MONTGOMERY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

NEW HANOVER TWP, MONTGOMERY County
BALANCE SHEET
 December 31, 2017

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	1,083,282	2,382,459	1,793,072		5,728,479		8,259,085			19,246,377
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	1,381,668	345,512	337,802		36,088		34,378			2,135,448
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets					37,323,618					37,323,618
180-189	Other Debits	296,949				158,744					455,693
Total Assets and Other Debits		2,761,899	2,727,971	2,130,874		43,246,929		8,293,463			59,161,136

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	580									580
200-209, 231-239	All Other Current Liabilities					10,750					10,750
230.00	Due To Other Funds	36,088	282,078	76,275		1,717,477		23,530			2,135,448

NEW HANOVER TWP, MONTGOMERY County

BALANCE SHEET

December 31, 2017

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities					5,952,000					5,952,000
240-259	Current Portion of Long-Term Debt and Other Credits					572,000		833,961			1,405,961
Total Liabilities and Other Credits		36,668	282,078	76,275		8,252,227		857,491			9,504,739
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets					30,939,617					30,939,617
270-289	Fund Balance / Retained Earnings on 12/31	2,725,231	2,445,893	2,054,599		4,055,085		7,435,972			18,716,780
291-299	Other Equity										
Total Fund and Account Group Equity		2,725,231	2,445,893	2,054,599		34,994,702		7,435,972			49,656,397
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											59,161,136

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	743,336	331,944	112,925				1,188,205
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	39,545						39,545
310.10	Real Estate Transfer Taxes	401,947						401,947
310.20	Earned Income Taxes / Wage Taxes	1,980,080	580,621					2,560,701
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	11,325						11,325
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		3,176,233	331,944	693,546				4,201,723

Licenses and Permits

320-322	All Other Licenses and Permits	11,700						11,700
321.80	Cable Television Franchise Fees	244,295						244,295
Total Licenses and Permits		255,995						255,995

Fines and Forfeits

330-332	Fines and Forfeits	80,548						80,548
Total Fines and Forfeits		80,548						80,548

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		267,221	460,006					727,227

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	39,786						39,786
362.00	Public Safety	184,931						184,931
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				2,428,731			2,428,731
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation		71,196					71,196
368.00	Airports							

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		224,717	71,196			2,428,731		2,724,644

Unclassified Operating Revenues								
383.00	Special Assessments		49,341					49,341
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	3,331	2,667	9,906			50,569	66,473
388.00	Fiduciary Fund Pension Contributions						234,455	234,455
389.00	All Other Unclassified Operating Revenues	4,650					1,262	5,912
Total Unclassified Operating Revenues		7,981	52,008	9,906			286,286	356,181

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	2,500		95,400				97,900
392.00	Interfund Operating Transfers		35,000					35,000
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	34,456				10,000		44,456
Total Other Financing Sources		36,956	35,000	95,400		10,000		177,356

TOTAL REVENUES

4,085,473	982,837	820,224		2,453,291		1,262,214	9,604,039
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	31,314						31,314
401.00	Executive (Manager or Mayor)	128,985						128,985
402.00	Auditing Services / Financial Administration	133,248						133,248
403.00	Tax Collection	99,211						99,211
404.00	Solicitor / Legal Services	104,378			49,917		319	154,614
405.00	Secretary / Clerk	68,938						68,938
406.00	Other General Government Administration	23,290			263,771			287,061
407.00	IT-Networking Services-Data Processing	6,731			8,508			15,239
408.00	Engineering Services	38,189			109,805		1,915	149,909
409.00	General Government Buildings and Plant	91,091						91,091
Total General Government		725,375			432,001		2,234	1,159,610

Public Safety

410.00	Police	1,536,226						1,536,226
411.00	Fire	101,883	213,233					315,116
412.00	Ambulance / Rescue	4,500						4,500
413.00	UCC and Code Enforcement	145,526						145,526

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	172,525						172,525
415.00	Emergency Management and Communications	233						233
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		1,960,893	213,233					2,174,126

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal	7,250						7,250
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,531,247			1,531,247
Total Public Works - Sanitation		7,250			1,531,247			1,538,497

Public Works - Highways and Streets

430.00	General Services - Administration	584,551	435	75,970				660,956
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		48,412					48,412
433.00	Traffic Control Devices		144,459					144,459
434.00	Street Lighting	14,905						14,905

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	79,339						79,339
438.00	Maintenance and Repairs of Roads and Bridges		137,505					137,505
439.00	Highway Construction and Rebuilding Projects	371,893	218,417					590,310
Total Public Works - Highways and Streets		1,050,688	549,228	75,970				1,675,886

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration		47,185					47,185
452.00	Participant Recreation		26,532					26,532
453.00	Spectator Recreation							
454.00	Parks	15,964	50,712	47,984				114,660

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	3,000						3,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	3,650	39,501					43,151
Total Culture and Recreation		22,614	163,930	47,984				234,528

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)			184,083				184,083
472.00	Debt Interest (short-term and long-term)			23,179		116,168		139,347
475.00	Fiscal Agent Fees					15,418		15,418
Total Debt Service				207,262		131,586		338,848

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses						8,383	8,383
483.00	Pension / Retirement Fund Contributions	201,584	7,424			39,599		248,607

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		201,584	7,424			39,599	8,383	256,990

Insurance								
486.00	Insurance, Casualty, and Surety	41,122				18,926		60,048
Total Insurance		41,122				18,926		60,048

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						203,634	203,634
489.00	All Other Unclassified Expenditures	2,394					40,360	42,754
Total Unclassified Operating Expenditures		2,394					243,994	246,388

Other Financing Uses								
491.00	Refund of Prior Year Revenues	21,166					1,000	22,166
492.00	Interfund Operating Transfers	35,000						35,000
493.00	All Other Financing Uses							
Total Other Financing Uses		56,166					1,000	57,166

TOTAL EXPENDITURES	4,068,086	933,815	331,216			2,153,359	255,611	7,742,087
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	17,387	49,022	489,008			299,932	1,006,603	1,861,952
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NEW HANOVER TWP

December 31, 2017

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Capital Acquisition	Note	2011	2031	3,000,000	846,442		184,083		662,359		662,359
Revenue Bonds and Notes											
Capital Construction	Note	1998	2027	7,500,000	3,844,000		351,000		3,493,000		3,493,000
Capital Construction	Note	2002	2023	2,500,000	1,032,000		141,000		891,000		891,000
Interceptor Project	Note	2017	2029	2,000,000	0	2,000,000			2,000,000		2,000,000
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	7,046,359
Capitalized lease obligations	0
Net debt	7,046,359

NEW HANOVER TWP, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2017

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer	50,000	1,125,869	1,175,869
Solid Waste			
Streets / Highways	75,970	47,984	123,954
Water			
Other: TRAFFIC CONTROL DEVICES		36,448	36,448
TOTAL CAPITAL EXPENDITURES	125,970	1,210,301	1,336,271

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,112,115

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed:

Barbara Akins Appointed Auditor/CPA

December 31, 2017

NOTES / COMMENTS