

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2017  
Commonwealth of Pennsylvania  
Department of Community and Economic Development  
Governor's Center for Local Government Services  
4th Floor Commonwealth Keystone Building  
Harrisburg, Pennsylvania 17120-0225  
1-888-223-6837  
FAX # 717-783-1402

## FACE SHEET

	Current Information	Corrected Information
Authority Name	NEW HANOVER TOWNSHIP AUTHORITY	_____
Authority Address	2990 FAGLEYSVILLE ROAD	_____
	GILBERTSVILLE, PA	_____
	19525	_____
Telephone Number	(610) 754-6432	_____
Fax Number	6107541492	_____
Name of Contact Person	GREGORY RAPP	_____
E-Mail Address	grapp@newhanover.pa.org	_____
Title	SYSTEM DIRECTOR	_____

## Filing Status

1 Active



2 Inactive

3 Terminated

## Authority Type

04 Sewer

Date Authority Organized  
(year)

1972

Date Authority Terminates (year)

2066

Fiscal Year Ends (month/day)

12/31

Number of Employees

(full time equivalent)

~~6~~ 7

(part time equivalent)

~~0~~ 1

SIGNATURE \_\_\_\_\_

TITLE \_\_\_\_\_

PHONE (\_\_\_\_) \_\_\_\_\_

## Geographical Areas Served

Mun Code	Municipality Name	County
460905	NEW HANOVER TWP	MONTGOMERY

OPERATING AUTHORITIES BALANCE SHEET  
FISCAL YEAR ENDING DEC 2017

## ASSETS

## CURRENT ASSETS

Cash	<u>5,728,479</u>	
Investments	<u>0</u>	
Accounts receivable	<u>158,744</u>	
Inventories	<u>0</u>	
Other current assets	<u>36,088</u>	
TOTAL CURRENT ASSETS		<u>5,923,311</u>

## RESTRICTED ASSETS/TRUST FUNDS

## DEFERRED CHARGES

## FIXED ASSETS

Property, plant & equipment, at cost	<u>47,732,382</u>	
Less accumulated depreciation	<u>(11,406,721)</u>	
Construction work in progress	<u>1,197,957</u>	
Other fixed assets	<u>0</u>	
NET FIXED ASSETS		<u>37,323,618</u>
TOTAL ASSETS		<u>43,246,929</u>

## LIABILITIES AND FUND EQUITY

Accounts payable	<u>10,750</u>	
Accrued payroll & withholdings	<u>0</u>	
Accrued interest payable	<u>0</u>	
Current portion of long-term debt	<u>572,000</u>	
Other current liabilities	<u>1,717,477</u>	
TOTAL CURRENT LIABILITIES		<u>2,300,227</u>

## LONG-TERM DEBT - less current portion

5,952,000

## TOTAL LIABILITIES

8,252,227

## FUND EQUITY

## CONTRIBUTED CAPITAL

Governmental grants	<u>0</u>	
Other contributions	<u>0</u>	

## TOTAL CONTRIBUTED CAPITAL

0

## RETAINED EARNINGS

Reserved	<u>32,793,265</u>	
Unreserved	<u>2,201,437</u>	

## TOTAL RETAINED EARNINGS

34,994,702

## TOTAL FUND EQUITY

34,994,702

## TOTAL LIABILITIES &amp; FUND EQUITY

43,246,929

SEWER  
OPERATING AUTHORITIES  
STATEMENT OF INCOME AND EXPENDITURES

## OPERATING REVENUES

Sale of Services/user charges	<u>1,969,243</u>	
Operating Grants - State	<u>0</u>	
- Federal	<u>0</u>	
Local government operating subsidies	<u>0</u>	
Interest income	<u>14,560</u>	
Other operating revenues	<u>459,448</u>	
TOTAL OPERATING REVENUES		<u>2,443,291</u>

## OPERATING EXPENSES

Cost of sales and services	<u>515,012</u>	
Administration - Salaries	<u>206,435</u>	
- Other Costs	<u>105,443</u>	
Depreciation	<u>759,303</u>	
Other operating expenses	<u>450,998</u>	
TOTAL OPERATING EXPENSES		<u>2,037,191</u>
OPERATING INCOME (LOSS)		<u>406,100</u>

## NONOPERATING REVENUES

Capital Grants - State	<u>0</u>	
- Federal	<u>0</u>	
Proceeds of sale of fixed assets	<u>0</u>	
Proceeds of borrowings	<u>0</u>	
Other nonoperating revenues	<u>10,000</u>	
TOTAL NONOPERATING REVENUES		<u>10,000</u>

## NONOPERATING EXPENSES

Debt service payments (interest only)	<u>116,148</u>	
Constructions/extension of system	<u>0</u>	
Major equipment purchased	<u>0</u>	
Other nonoperating expenses	<u>0</u>	
TOTAL NONOPERATING EXPENSES		<u>116,148</u>
TOTAL NONOPERATING REVENUE (LOSS)		<u>(106,148)</u>
NET INCOME BEFORE EXTRAORDINARY ITEMS		<u>299,932</u>

## EXTRAORDINARY GAIN (LOSS)

## NET INCOME

RETAINED EARNINGS (beginning of year)	<u>34,694,770</u>	
RETAINED EARNINGS (end of year)	<u>34,994,702</u>	



## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

[illegible]

Total bonds and notes outstanding

6,524,000

### Capitalized lease obligations

0

Other debt

0

TOTAL OUTSTANDING DEBT

6,524,000

Minus assets held in debt service funds, bond reserve funds and bond redemption funds

0

Minus lease rental payments receivable

0

NET DEBT

6,524,000