

NOTICE OF POSTPONEMENT OF CONSIDERATION OF THE ISSUANCE OF THE CERTIFICATES

The agenda item for the consideration and approval of the issuance of one or more series of the City's combination tax and junior lien airport system revenue certificates of obligation (the "Certificates") as noticed to the public by publication in the *Pleasanton Express News* on Wednesday, June 14, 2023 and Wednesday, June 21, 2023 and by posting on the City's website (collectively, the "Public Notice") will be postponed for consideration and approval at the next regularly scheduled City Council meeting to be held on Thursday, September 14, 2023 (the "September City Council Meeting"). With the posting of this notice of postponement, the City Council hereby expresses its intention to extend the purposes and provisions of the Public Notice (the Public Notice is provided below) and consider the adoption of an ordinance approving the Certificates at the September City Council Meeting.

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that on August 10, 2023, the City Council of the City of Pleasanton, Texas, at 5:30 p.m. at a regular meeting of the City Council to be held at City Hall, 108 Second Street, Pleasanton, Texas, the regular meeting place of the City Council (unless alternative meeting arrangements are required to address public health concerns, which meeting arrangements will be specified in the notice of such meeting posted in accordance with applicable law), which is the time and place tentatively set for the passage of one or more ordinances and such other action as may be deemed necessary to authorize the issuance from time to time of one or more series of the City's combination tax and junior lien airport system revenue certificates of obligation (the "Certificates"), in the maximum aggregate principal amount not to exceed ONE MILLION TWO HUNDRED THOUSAND DOLLARS (\$1,200,000), payable from ad valorem taxes and from a junior lien on and pledge of certain revenues derived by the City from the operation of the City's municipal airport system, bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the City Council of the City at the time of issuance of the Certificates, and maturing over a period not to exceed forty (40) years from the date of issuance, for the purposes of evidencing the indebtedness of the City for all or any part of the costs associated with (1) constructing, acquiring, purchasing, renovating, equipping, enlarging, and improving the City's municipal airport system, including the construction of new airport hangars; and (2) the payment of professional services related to the design, construction, project management, and financing of the aforementioned projects and to pay the costs associated with the issuance of the Certificates. The estimated combined principal and interest required to pay the Certificates on time and in full is \$1,809,060.00. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 2.25%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City is \$33,155,000, and based on the City's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City on time and in full is \$41,171,596.05.

WITNESS MY HAND, this 8th day of June, 2023.

/s/ Andres Aguirre
City Secretary
City of Pleasanton, Texas