



**CITY COUNCIL *STUDY* SESSION
DECEMBER 11, 2023/7:00 P.M.
RIVERVIEW CITY HALL
COUNCIL CONFERENCE ROOM
14100 CIVIC PARK DR.
RIVERVIEW, MI 48193-7600
734-281-4201**

AGENDA

- 1. CALL TO ORDER.**
- 2. DISCUSSION ITEMS.**

2.1 DISCUSS THE INTERFUND LOANS FROM THE WATER AND SEWER FUND TO THE LAND PRESERVE AND GOLF COURSE – FINANCE.

COMMUNITY IMPACT/BACKGROUND: During the current audit, as well as audits in the past, Plante & Moran, the City’s Auditors, noted that the City has significant interfund loans and advances outstanding between City funds that needed to be addressed formally. Plante & Moran recommend that these balances be reviewed and be paid back with a formal plan established. The City has transferred funds to the Land Preserve and the Golf Course from the Water and Sewer Fund for cash flow needs for operations on an annual basis.

The City uses a consolidated cash approach, which maintains a steady cash flow for the City as a whole. However, the Golf Course and the Land Preserve carry a negative balance. These negative balances have been in accumulation for over 20 years. These interfund loans will create a formal payback from the Land Preserve and the Golf Course to the Water and Sewer Fund with interest that can be monitored more closely, on an annual basis. This type of loan is flexible and less costly than external financing.

ACTION REQUESTED: Discussion of:

1. The interfund loan from the Water and Sewer Fund to the Land Preserve Fund in the amount of \$5,200,000 for a period of 10 years with an annual interest rate of 2%.
2. The interfund loan from the Water and Sewer Fund to the Golf Course Fund in the amount of \$2,075,000 for a period of 25 years with an annual interest rate of 2%.
3. The interfund loan from the Water and Sewer Fund to the Golf Practice Fund in the amount of \$25,000 for a period of 25 years with an annual interest rate of 2%.

ATTACHMENTS: Plante & Moran audit letter, Note 4 of the financial statements, and Amortization Schedules.

2.2 DISCUSS THE IMPLEMENTATION OF PRECINCT BOUNDARY CHANGES RESOLUTION – CITY CLERK.

COMMUNITY IMPACT/BACKGROUND: In an effort to streamline the execution of future elections and use resources efficiently, the City Clerk is hopeful that Council will adopt the proposed changes to the current precinct boundaries. With the passing of proposal 22-2, precinct size limits have been increased from 2,999 to 4,999 registered voters per site. This change will allow the City to decrease the amount of voting sites currently utilized on Election Day by 2 sites. Cost reductions will eliminate the need for additional election equipment maintenance charges, storage containers, supplies, as well as staffing needs.

ACTION REQUESTED: Discussion.

ATTACHMENTS: Proposed Resolution, Current Precinct Boundary Map, and Proposed Precinct Boundary Map.

2.3 DISCUSS CITY COUNCIL COMMITTEE ASSIGNMENTS – CITY MANAGER.

COMMUNITY IMPACT/BACKGROUND: Following every municipal election, the city Councilmembers determine which Councilmember will serve as the City of Riverview representative on various commissions and committees.

ACTION REQUESTED: Discussion.

ATTACHMENT: Current City Council Committee Assignments List.

2.4 UPDATE - SPECIAL PROJECTS REPORT.

COMMUNITY IMPACT/BACKGROUND: The Project Managers, Engineering support staff, and Community Development Director will report on public and private construction activities occurring within the community.

Representatives from Cornerstone Environmental Group, LLC; Charles E. Raines Co.; and the Community Development Department will be available for discussion of the projects.

ATTACHMENTS: Cornerstone Environmental Group, LLC Project Summary dated 12/05/23; Charles E. Raines Co. Engineering Projects Update dated 12/07/23; and Community Development Economic Development Report dated 12/04/23.

3. OTHER BUSINESS.

4. PUBLIC COMMENTS.

5. ADJOURNMENT.