

Audit/Finance Committee Meeting Minutes

September 13, 2019

8 AM City Commission Chambers

Committee Attendees: Lloyd, Wobser, Stahl, Solowiej, Moncher, and Nickles.

Nickles called the meeting to order at 8:12 AM. He recognized the fact that this was the first time the finance committee had met at the new city hall facilities and how nice it was. Moncher then made a motion to accept the minutes from the 6/21/19 meeting, with Stahl seconding the motion. There was no further discussion. **All ayes – motion carried.**

Nickles then commented that he was thrilled for the Erie County Auditor's office on receiving the GFOA award for the first time, but asked Solowiej how many years the city had won it. Solowiej explained that there are two awards you can receive, the GFOA and the Auditor's Award, which was a newer award the state started awarding back in 2009. He advised that out of his 9-year tenure as finance director at the city, we had won the award 7 times, with the last four years in a row. Nickles congratulated Solowiej and his staff and noted that this award show that the city is running a good, sound budget. The development of the payroll stabilization fund shows the city is constantly looking forward. Next year is the year the 27th payroll will hit, and the city is looking good when it comes to their preparedness for it. Things are definitely going in the right direction.

Solowiej then presented the August report to the committee. He noted that through August, the city had experienced a rebound when it comes to lodging and admissions tax. He also noted that income tax collections were down slightly by 2% and advised that they would take this shortfall into account when budgeting this line item in 2020. Nickles mentioned that 9/15/19 will be a good point to review this number, being that is another due date for income tax. Nickles noted that Cedar Point has been slow this summer but recently advertised the new \$99.00 gold pass for 2020. Moncher then complimented Wobser and his team on how well they did in keeping costs down during the organizational move. Nickles then suggested asking Andy Ouriel to come to the next meeting to update him with all the positives that are going on right now when it comes to the city's finances. Stahl then made a motion to accept the August report with a second from Moncher. There was no further discussion **All ayes – motion carried.**

Solowiej advised the committee that the Issue 8 report was available to the public online and apologized that it took a bit longer in July to get it out their because he was on vacation. He explained the setup was the same as usual with just the bullet points. Lloyd then asked Solowiej how the separated accounts were working for everyone, since it had been about a year since we had made the change. Solowiej advised he liked it and that we have not had any issues. He also noted the Director Klein found it easier to track.

The committee then discussed the upcoming meeting dates for the remainder of 2019 and the suggested dates for 2020. Nickles advised that the committee would decide at the October 25, 2019, meeting whether or not the December 13, 2019 meeting was needed. He explained that it is a busy time for Solowiej with year-end time restraints, so if it was necessary, they would probably

cancel it. Nickles asked the committee to review the proposed dates for 2020 and they would solidify them at the October 25 meeting.

Nickles then opened the meeting up to the public. There were no public comments.

Motion to adjourn made by Moncher and seconded by Stahl. **All ayes – motion carried.**

Adjourned at 8:34 A.M.