

Economic Development Incentive Committee

240 Columbus Ave Sandusky, Ohio 44870 419.627.5973 www.cityofsandusky.com

Agenda November 14, 2023 Meeting 2:00 pm City Commission Chamber

Live Streamed on www.Youtube.com/CityofSanduskyOH

- 1. Meeting called to order roll call
- 2. Approval of minutes from:
 - a. October 10, 2023
- 3. Financial Report and Project Updates
- 4. Review of Applications and Staff Recommendations
 - a. Washington Building Inc 165 E Washington Row
 - b. WTF-R Investments Inc 186 E Market Street
- 5. **Public Participation**
- 6. Adjournment

NEXT MEETING:

2024 meeting dates forthcoming

Please notify staff at least 2 days in advance of the meeting if you cannot attend. Thank you.

Economic Development Incentive Committee October 10, 2023 Meeting Minutes

Call to Order:

Chair Nickles called the meeting to order at 2:04 pm. The following members were present constituting a quorum: Abbey Bemis, Marcus Harris, Paul Koch, and Al Nickles. Also present were Director of Community Development, Colleen Gilson, and Administrative Assistant for the Community Development Department Quinn Rambo. Ms. Sarah Chiappone notified Staff, in advance, that she was unable to attend the meeting.

Approval of minutes from September 12, 2023, meeting:

Chair Nickles asked for a motion on the minutes. Mr. Harris made a motion to approve the minutes as presented and Vice Chair Koch seconded the motion. All members voted to approve the minutes, as presented.

<u>Financial Report and Project Updates</u>

Chair Nickles asked for Mrs. Gilson to present the financials. Mrs. Gilson stated that the 2023 program funding available for 2023 was \$986,397.00, the encumbered funding was \$698,900.00, as of the meeting date- there was \$287, 497.00 currently available, and if the Committee approved today's application the total available funds would be \$277, 497.00.

Chair Nickles asked for a motion on the updated financial report. Mr. Harris made a motion to accept the program financial report as presented. The motion was seconded by Vice Chair Koch. A vote was called, and all members approved of the program's financial report, unanimously.

Mrs. Gilson continued with updates on previous grant recipients (1) Thirsty Pony Expansion – project scope was completed. All necessary permits were closed, the grant was disbursed, and the business was open and operating, (2) Pipe Creek Wharf – Owner/developer requested an extension until December 31, 2023 and the extension was granted by City Manager, (3) Small City Taphouse (Cattien LLC) – the façade improvements (tuck pointing) were planned to begin in mid-October, these were originally scheduled to start in September, but were delayed due to additional work added to scope. This was the final phase of improvements that were supported by the Econonmic Development grant made a few years ago, (4) Family Health Services –requested an extension for completion until June 30, 2024, due to material delays, which was granted by City Manager, (5) Sandusky Book Bar – project was about 95% complete, final installation of fixtures/ furniture and cleaning was underway. The final inspections and certificate of occupancy were expected in the coming weeks with a soft opening at the end of month.

Review of Applications and Staff Recommendations Patina Creekside Coffee- 2434 W. Monroe Street

Chair Nickles introduced the first application and asked for the Staff report. Ms. Gilson stated she had one application with Staff recommendation for consideration. The location of the business was at 2434 W Monroe - otherwise known as the Patina Building. The female owned business would be a full-service coffee bar that would complement other offerings at the Patina Building. The co-owners were Tracey Baker, who had 15 years' experience within the coffee business, and Heather Byington was co-owner of the Benny B Barbershop, the Patina Building, Patina Porch, and several other residential investment properties. Patina Creekside Coffee would be nestled along the forthcoming expansion of the Sandusky Bay Pathway and provide a resting stop for cyclists to enjoy nature while resting. It would also provide area residents with a quaint location to gather in the morning before work, the day's activities, a place to break at lunch, or after work. Patina Creekside Coffee would be open year-round, with hours scheduled off customer needs/habits but the owners estimated 8 hours per day at present. The applicants planned to operate Patina Creekside Coffee and after a couple of years of operation, they hoped to hire two to three additional part-time employees. The estimated project cost was approximately \$30,000 with much of those costs being associated with machinery and supplies. Staff were recommending a \$10,000 grant through the City's Economic Development Fund program. Ms. Gilson stated that in supporting this endeavor the City would be supporting a startup, women-owned, neighborhood, small business and would expand the business efforts already in place at the Patina Building. Mrs. Bemis asked if the coffee shop would be in the same space as the bar and if the City had funded any of existing business previously. Mrs. Gilson answered that the coffee shop would be in the same area as the bar, and she did not find where the City had given funds for this business previously. Mrs. Bemis asked if the list of eligible uses was allowed by grant funding and Mrs. Gilson confirmed they were eligible for funding. Mrs. Gilson stated the applicants had requested a larger grant, but she recommended a lesser amount because of the grant guidelines.

Vice Chair Koch made a motion to approve the application as presented. The motion was seconded by Mr. Harris. A vote was called, and all Committee members voted to approve the application for \$10,000.

Old Business

Ethel's Quilt Shoppe- 279 E. Market Street

Mrs. Gilson stated that at the September EDIC meeting a grant recommendation was offered by Staff and approved for Ethel's Quilt Shoppe. As present, the total projects costs were approximately \$19,000 and a grant was approved at \$7,500. Recently, Staff met with shop owner, Jackie Sennish, and learned that project scope had changed. Ms. Sennish received donated labor for the project, which reduced the cost to the project and elected to scale back on improvements to the space. The new total project cost was estimated at \$7,500. Staff recommended a change to the grant award to the amount of \$3,500. Chair Nickles asked if the applicant had signed the grant agreement. Mrs. Gilson stated she met with the Law Dept and

since Ms. Sennish had not signed the original grant agreement that if the Committee approved the reduction in funds at this meeting, the grant agreement could be amended.

Mr. Marcus made a motion to amend the previous grant agreement to the amount of \$3500 as recommended by Staff. Mrs. Bemis seconded the motion. A vote was called, and all members approved the amended grant agreement.

Public Participation/ Comments

There was no public present for public participation.

Mrs. Gilson shared that she was meeting with 3 small business owners for the next meeting and that word was getting passed among the community by word of mouth. Mr. Harris asked about the status of the former Fenderson building. Mrs. Gilson shared that it was her understanding that the application that had been received for the property has not moved forward; the project concept abandoned and that the building was available for development/sale.

Meeting Adjournment:

Chair Nickles called for a motion to adjourn. Mr. Harris moved to adjourn the meeting and Vice Chair Koch seconded the motion. All members were in favor of the motion and the meeting ended at 2:23 pm.

APPROVED:	
Secretary	Chair/ Vice Chair

City of Sandusky Economic Development Fund

Project	d.b.a.	Oate Approved	Ordinance	Approved Grant Amount	Total Disbursed	Encumbrances/ Left to Disburse	Completion Date per Grant Agreement
Market Street Collective, LLC	Sandusky Food Hall	12/9/2019	19-215	Expired	Expired	770 100	
Family Health Services, LLC		2/11/2020	20-39	\$ 65,000.00		\$ -	
			No.	4.00	12-1		
2021							
RDIMD, LLC	Ahner Commercial	3/9/2021	21-036	\$ 15,000.00	\$ 15,000.00	\$ -	00
Maca Root Juice Bar	distribution of the second	4/13/2021		\$ 10,000.00	\$ 10,000.00	S -	THE RESERVE TO
Wake up and Waffle		4/13/2021	-	\$ 6,000.00			
HDT Operating Co.	Tony's	4/13/2021	21-076	\$ 33,450.00	\$ 33,450.00	\$ -	
Your Turn Special Events, LLC		5/11/2021		\$ 2,000.00			
Port Sandusky Restaurant, LLC		5/11/2021		Expired	Expired	5 .	
Body By Erica Taylor, LLC		5/11/2021		\$ 7,500,00		5 .	
Venue 634 L.L.C.	10.795	5/11/2021		\$ 15,000.00			
Dott Investments, Inc.	Kiddie Korral Preschool	7/13/2021		\$ 2,500.00			
FSB Properties, LTD	135 - 145 Columbus Ave	7/13/2021		\$ 10,000,00			
Derrick's Diner LLC		7/13/2021		Expired	Expired	5	
Cattien LLC (year one)	Small City Taphouse	7/13/2021	21-120	\$ 20,000.00		\$.	
Name One Yellowstone, LLC	1933 - 529	12/13/2021	21-197	\$ 50,000.00			
Thirty Below Investment Group	Dairy Frost	11/9/2021		Expired	Expired	s -	
Sweet Potato Catering, LLC	The Tarak I was as	11/9/2021		Withdrew	Withdrew	\$ -	-
Everwild Spirits, LLC		12/13/2021	21-198	\$ 100,000.00		\$ -	
2021 Grants Total				\$ 271,450.00			
			E Venda	2,27,00,00			
2022						7.7	CONTRACTOR OF THE REAL PROPERTY.
Cattien LLC [wear two]	Small City Taphouse	7/13/2021	21-120	\$ 140,000.00	\$ 140,000.00	s .	
TrueGrit Fitness, LLC	TrueGrit Fitness	1/11/2022		Expired	Expired	\$.	
Tambo Entertainment, LLC	Clubhouse No. 3	2/14/2022	22-022	\$ 60,000.00		5	
Boecking Historic Properties, LLC	Boeckling Club	3/8/2022		\$ 10,000.00		\$.	
Lake Erie Fisherman, LLC	Lake Erie Fisherman	3/8/2022		Expired	Expired	\$.	
Paper Street Holdings, LLC	603 Columbus Ave	4/25/2022	22-084	\$ 22,500.00		\$.	
Sandus v Massothera v, LLC	Sandusky Massotherapy	4/26/2022		\$ 10,000.00		\$.	
Saucy Brew Works Sandusky LLC	Saucy Brew Works	5/9/2022	22-096	\$ 47,500.00		5 .	
GSS LLC	Schmid Design	8/25/2022	22-139	\$ 25,000.00		\$	
MAUSCRA LLC	Manor Motel	7/12/2022	22-233	\$ 3,000.00		\$	
Lockwood Land Company	Hubbard House	9/13/2022		\$ 10,000.00		\$	
Pipe Creek Holdings	Pipe Creek Wharf	9/26/2022	22-192	\$ 140,000.00		\$ 140,000.00	12/31/2023
2022 Grants Total	Fibe Cidek Wildii	3/20/2022	22-132	\$ 468,000.00		\$ 140,000.00	12/31/2023
avait draints rotal				3 199,000.00	2 220,000.00	- Anniamonto	
2023				2.2.10	1000000	All the second s	
Cattien LLC (year three)	Small City Taphouse	7/13/2021	21-120	\$ 140,000.00		5 140,000.00	6/1/2023
A Foxey Girl Enterprises LLC	Ramba Mamba Jamba Par	1/10/2023	21-120	\$ 7,500.00	\$ 7,500.00	5 .	W 1/2023
Epic Rentals	Anchor Bay Lodge	3/14/2023		\$ 9,500.00			
North Coast Street Custom	North Coast Street Custon	3/14/2023		\$ 5,000.00			
RGCC Properties LLC	RGCC Properties LLC	5/19/2023		\$ 4,400.00		\$ 4,400.00	12/31/2023
El Pino LLC	El Grand Patron	5/19/2023	23-116	\$ 15,000.00		\$ 15,000.00	12/31/2023
Family Health Services, LLC	Family Health Services, LLI	6/12/2023	23-110	\$ 200,000.00	3	\$ 200,000.00	6/30/2023
Mid Ohio Funeral Services LLC	Brown Robinson Funeral I	7/24/2023	23-156	\$ 15,000.00	\$ 15,000.00	\$ 200,000.00	0/30/2023
S&S Realty		7/24/2023	23-157	\$ 140,000.00		\$ -	12/31/2023
Sandusky Book Bar LLC	Thirsty Pony Sportsbook L	7/24/2023	23-158	\$ 15,000.00	3 140,000.00		
	Sandusky Book Bar		23-130			\$ 15,000.00	12/31/2023
Ethel's Quilt Shoppe Patina Creekside Coffee	Ethel's Quilt Shoppe	10/10/2023		\$ 3,500.00		\$ 3,500.00	3/31/2024
2023 Grants Total	Patina Creekside Coffee	10/10/2023		\$ 10,000.00	\$ 177,000.00	\$ 10,000.00 \$ 387,900.00	3/31/2024
2023 Grants rotal				3 504,900.00	3 1//,000.00	3 387,900.00	
			-				
750							
Franchic Development Stand Below-							
Economic Development Fund Balance Cash Balance 5/1/2023		\$ 726,397.00	-				
	-	\$ 260,000.00					
2023 \$430,000 total allocation-balance to receive					-		
2023 Funding Total	-	\$ 986,397.00		-	-	-	
2021 Grants Not Disbursed						10.00	
2022 Grants Not Disbursed		\$ 140,000.00					
2023 Grants Committed		5 564,900.00		-			A
Available Economic Development Fund Balance		\$ 281,497.00		1.0			
Packing land County and Fire de							
Destination Development Funds		c 200 000 00	32.033	6 200 000 00	6 200 000 00		
Explorer Public House (former Mecca Motel)		\$ 200,000.00	23-032	\$ 200,000.00	\$ 200,000.00		6/30/2024
Family Health Services		\$ 100,000.00	23-154	\$ 100,000.00		S 100,000.00	

NOVEMBER 13, 2023

ECONOMIC DEVELOPMENT INCENTIVE COMMITTEE SUMMARY

WASHINGTON BUILDING INC

APPLICANT(S): Washington Bldg Inc c/o James Hart

PRINCIPAL OWNERS: James Hart 25%

John Coppeler 25% Mary Janes S. Hill 25% Eric Muehlhauser 25%

RECOMMENDATION: \$7,750 Economic Development Fund grant to be approved by the

Economic Development Incentive Committee on the condition that the applicant obtain all relevant permits and display a sign evidencing City of Sandusky support for one year after project completion. The project

improvements shall be completed by May 1, 2024

BACKGROUND AND PROJECT DESCRIPTION

The building located at 165 E Washington Row was purchased in 1989 for just less than three hundred fifty thousand dollars by attorney partners of Flynn, Py&Kruse Co., LPA. The legal owner of the building is the Washington Building Inc, a corporation for profit.

The 1930 (est) built building is a three-story, 30,000 square foot building used for commercial purposes for many years. At present, the third floor is available for lease. The second floor is occupied by the law firm Flynn, Py & Kruse Co, LPA. The first floor has tenants which include Edward Jones, SVC Lending and Peds on Wheel.

The project consists of the installation of windows on the second floor of the building. The windows are in dire need of repair.

The completion of this project will help to preserve office space in downtown Sandusky, a goal of the Strategic Plan. Further, it will beautify and preserve a building. Washington Row is an important part of downtown Sandusky for professional and business office space. It is important to maintain and preserve existing office buildings in order to attract new professional jobs by having ready-to-go office space.

PROJECT FINANCING

The project cost for the above-mentioned work is \$31,000. The applicant is requesting assistance of \$15,000 (approximately half of the total project cost). Owners plan to borrow funds from LOC for their equity contribution to the project.

FINANCIAL SUMMARY

The Washington Building generated \$120,475.00 in total revenue in 2021 and \$134,725 in 2022. P&L for 2023, through August states revenue at \$92,201 which puts 2023 revenue close to tracking the year's past. Year-to-date expenses for 2021 and 2022 were \$42,352 and \$10,30 respectively. Through August 2023, net income is stated at \$25,244. Net income for 2015 was \$34,513.52. Liquid assets as of August 2023 are \$9,572.

RECOMMENDATION

I recommend a grant of \$7,750 to assist with the completion of this project. This project beautifies and preserves a historic and prominent building downtown Sandusky. It will assist in job preservation, keeping the tenants in a building that is more energy efficient. It also provides office space that can be marketed to potential companies for professional jobs located downtown.

Project Uses

Window Replacement	\$31,000
Total	\$31,000
Project Sources	
Sandusky Economic Development	\$ 7,750
Owner Equity	\$23,250
Total	\$31,000

ED Program Guidelines & Application [Revised 5/1/2023

SANDUSKY ECONOMIC DEVELOPMENT FUND

APPLICATION

Applicant/ Borrower Company:

Washington Building, Inc.	= = = = = = = = = = = = = = = = = = = =
(Applicant Name)	
(Title)	
(Company Name – if different than App	olicant Name)
165 E Washington Row	
(Street Address)	
(Suita Ant ata)	
(Suite, Apt, etc.) Sandusky, OH 44870	
(City, State, Zip)	
419-625-8324	mjhill@lynnpykruse.com
(Phone Number)	(Email)
34- 1606924	

Economic Development Fund Category For Which Applicant Is Seeking Assistance (select one):

- Substantial Development
- Small Business Assistance

ED Program Guidelines & Application |Revised 5/1/2023

Existing Business Information:

	Type of Business:	☐ Commerc	ial	☐ Retail	☐ Service
		☑ Other	Office s	pace	
	Legal Structure:	Subchapte	r S Corp).	
	Primary Product or	Service: <u>law</u>	offices,	brokerage	firms, small business rentals
	Date Established: _	1989		***************************************	NAICS-SIC Code:
	Website (if applicat	ole): <u>N/ A</u>			_
Principa	d Officers / Owners				
	Name/ Title:	ames W. Ha	rt		
	Email: jhart@ly	nnpykruse.	com		Phone: 419-625-8324
	SSN(la 1st 4);				% Ownership:25%
	Name / Title:	ohn A. Copp	eler		
	Email: <u>jcoppel</u>	<u>er@lynnpyk</u>	ruse.cor	n	Phone: 419-625-8324
	SSN (last 4):				% Ownership:
	Name/ Title: M	ary Jane S.	HII		
	Email: mjhill@	lynnpykruse	e.com		Phone: 419-625-8324
	SSN (last 4):				% Ownership: <u>25</u> %
	Name/ Title:	ric M. Muehll	nauser		
	Email: emm@f	ynnpykruse	com_		Phone: 419-625-8324
	SSN (last 4):				% Ownership:25%

Location of Proposed Project:

165 E Washington F	Row		
(Address)			
Sandusky, OH 4487	0		
(City, State, Zip)			
Erie			
(County)			
If a relocation, indicate from	n where	<u> </u>	
Project Type:			
⊠ Ren	ovation 🗆 E	xpansion	Start-Up/New Construction

Applicant/Business Background Information:

Please provide a brief summary about your background and experience. Please also provide historical information regarding the building or property at which the business will operate, including but not limited to the most recent building use (attach additional page if necessary).

Washington Building, Inc. (WBI) was incorporated in 1989 by the attorney partners of Flynn, Py & Kruse Co., LPA for the purpose of acquiring the Washington Building. WBI purchased the building in 1989 for \$349,000.00

The building was buit in approximately 1930. It is a 3-story building and includes an elevator from the second to the third floor. It is approximately 30, 000 square feet. It has been used as office space for many years.

The third floor has spacious offices, but is currently vacant and for rent. The second floor is occupied by the law firm Flynn, Py & Kruse Co., LPA. The first floor has several tenants including Edward Jones, SVC Lending, and Peds on Wheels.

Project Description:

Please provide a brief description of the project to be undertaken for which City assistance is being sought. For existing businesses, please specifically describe the business expansion associated with the project. For new businesses, describe the scope of the project (attach additional page if necessary).

Many of the second floor windows are original and in dire need of replacement. The proposals we received from Koch Aluminum Mfg., Inc. total \$31,000.00 (see attached).

Business/Personal References:

Name / Title:	
Email:	
Relationship:	
Name/Title:	
Email:	
Relationship:	
Name / Title:	
Email:	
Relationship:	

Project Source & Use Of Funds:

Break out total project costs by use of funds and allocate each use cost by source (attach additional page if necessary) (total of B+C+D should= A).

(A) <u>Total Project Cost (TPC) (itemize below):</u> \$31,000.00

(B) Owner Equity (dollars and source):

\$16,000.00 - We will likely need to borrow most of these funds through our line of credit because our current cash balance is quite low (\$9,500). See attached.

(C) Private Lending (dollars, source, and terms):
See B above. First National Bank Line of Credit.

(D) Request for City Assistance (dollars and type):

\$15,000.00

Note: For Substantial Development applications City assistance may be up to 10% of TPC. For Small Business Assistance applications, City assistance may be up to \$15,000 or 60% of project costs—whichever is less

ED Program Guidelines & Application [Revised 5/1/2023

Project Timeline:

Please outline the project timeline. Please include expected completion dates for items including but not limited to obtaining site control, obtaining financing, and construction.

	Start Complete NA nent windows 9/5/23 because they have a 10-12 week lead-time, we lete the job this fall to prevent further damage and deterioration over	
Financing		
Construction		
Other		

Project Impact and Employment:

WB has no employees. See income statement attached.

Current Year	Year One	Year Two	Year Three
	Current Year	Current Year Year One	Current Year Year One Year Two

Project Concept: Use the space below to address the following:

- How does the proposed project relate to a strategic approach to revitalization of the surrounding area?
- Will the project contribute to a change in the market dynamics, economic status, physical appearance or perception of the area?
- Does the project address specific area needs or missing services?

The City of Sandusky has moved its offices just down the street from the Washington Building. Washington Row is an important area of downtown for professional and business office space. It is important to maintain and preserve existing buildings so that the downtown area can continue to grow and thrive.

The windows look terrible currently. In addition to improving the appearance of the windows themselves, replacing the old original windows will eliminate the unsightly window air conditioning units visible on the exterior of the building.

It is important to keep professional businesses downtown, rather than have them relocate to newer buildings on the Rte. 250 corridor. We have made an investment in downtown and wish to remain there, but to do so we have some fairly significant expenses to upgrade and maintain an older building.

Attachments:

The following must be submitted with your ED Application:

- ☐ Business plan (if applicable)
- Three years of historical financial statements (if applicable)
- Three years of projected financial statements (if applicable)
- ☐ Sources of financing including evidence of private funds and matching funds (if possible)
- Third party cost estimates, **INCLUDING RENDERINGS** (if applicable)
- ☐ Lease agreement, purchase agreement, or proof of ownership/site control

Attestation of Financial Condition

Do you or your business have any of the following:

Outstanding collections

Judgement liens

Other court judgements

Delinquent taxes

Delinquent loans

Other tax liens

Previous bankruptcy

If yes to bankruptcy, has it been fully discharged?

Real estate that is tax delinquent

Code violations

Non-registered rental units

Real estate that is in foreclosure

YES	NO
	X
	Χ
	X
	X
	X X X
	Х
	Х
	Х
	X
	X

ED Program Guidelines & Application |Revised 5/1/2023

Submission Acknowledgment

The undersigned certifies that he/she is authorized to complete, sign and submit this application on behalf of the applicant/owner. Further, the undersigned certifies that the information contained in this application has been reviewed by him/her and that all information, including exhibits, are, to the best of his/her knowledge, complete and accurate and presents fairly the condition of the applicant and project accurately. Intentionally falsifying information in this document constitutes a criminal officese. The undersigned hereby authorizes the City of Sandusky to investigate the credit worthiness and of the undersigned, and/or applicant. The undersigned understands that information submitted to the City of Sandusky as part of this application may be considered a public record. The undersigned also agrees to display signage showing City support on their property for up to one (1) year after project completion.

The undersigned understands that additional information may be required to finalize the approval process, and that, if the project is funded, Economic Development funds cannot pay for projects completed before grant approval and notice of award. The undersigned also understands that the submission of the application for financial assistance does not automatically constitute approval.

The undersigned understands that if the business or enterprise receiving grant funding moves or relocates to a different location outside of the municipal boundaries of Sandusky within three (3) years from the effective date of the grant agreement, that the grant funding will be reseinded in its entirety and the undersigned waives any right or claim to the awarded funding. This provision does not include businesses or enterprises that cease operations and close or that open up additional locations outside of the municipal boundaries of Sandusky while maintaining their funded location within the Sandusky city limits.

🖄 By checking this box, I acknowledge that I have read, understand, and agree to the policies and procedures outlined in this document. I further agree to be interviewed, photographed and/or have my business photographed for Economic Development marketing purposes. If you have questions, please contact the Department of Community Development.

100 12 1 5 11 11

CompanyName;washington building, Tr	IC.
By: James W. Hart	
(Print or type name and title)	
Qu. Hat	9-25-2023
(Signature)	(Date)

KOCH ALUMINUM MFG., INC. 1615 E. PERKINS AVE SANDUSKY, OHIO 44870

The Dries for the Above Work

PHONE: 419-625-5956 FAX: 419-625-4953 SINCE 1952

QUOTATION

DATE:February 14, 2022 REVISED February 8, 2023 REVISED August 28, 2023

TO: Washington Building, Inc. 165 E. Washington Row, Sandusky, Ohio 44870 Attn: Mary Ebert 419-625-8324

WE ARE PLEASED TO PROPOSE THE FOLLOWING:

We will furnish & install (5) Provia Endure circle top picture windows with a single hung unit as the bottom half of the unit. These windows will be Beige on the inside and Beige on the outside, the glass will be DLA-UV-HC = Double Glazed HP Low-E/Argon with Increased UV Protection on one surface and Hard Coat Low-E on the other surface. These windows will have Beige grids between the glass in a double sunburst style. The single hung units will have a screen for ventilation. There will be no outside aluminum coil work, we will re-use the existing inside stops to hold the windows in place.

\$24 600 00

The Trice for the Above Work	φ27,000.00
This Quote is Good for 30 Days Terms: Half Down, Balance Upon	Completion
	Randy Koch
Customer Approved	Randy Koch
	President
	Koch Aluminum Mfg., Inc.
Date Approved	
Amount Approved	

KOCH ALUMINUM MFG., INC. 1615 E. PERKINS AVE SANDUSKY, OHIO 44870

PHONE: 419-625-5956 FAX: 419-625-4953 **SINCE 1952**

QUOTATION

REVISED: August 28, 2023 DATE: February 8, 2023

TO: Washington Building, Inc. 165 E. Washington Row, Sandusky, Ohio 44870 Attn: Mary Ebert 419-625-8324

WE ARE PLEASED TO PROPOSE THE FOLLOWING:

We will furnish & install (4) Provia Endure Oriel Style single hung windows (only the bottom sash will operate). These windows will be Beige on the inside and Beige on the outside, the glass will be DLA-UV-HC = Double Glazed HP Low-E/Argon with Increased UV Protection on one surface and Hard Coat Low-E on the other surface. These windows will have Beige grids between the glass in a colonial style that match the existing units. Each unit will have a bottom screen for ventilation. There will be no outside aluminum coil work, we will re-use the existing inside stops to hold the windows in place.

The Price for the Above Work	\$6,400.00
This Quote is Good for 30 Days Terms: Half Down, Balance Upon Completion	
	Randy Koch
Customer Approved	Randy Koch President Koch Aluminum Mfg., Inc.
Date Approved	Note Adminum Mig., the.
Amount Approved	

NOVEMBER 13, 2023

ECONOMIC DEVELOPMENT INCENTIVE COMMITTEE SUMMARY

WTF-R investments LLC

APPLICANT(S): WTF-R Investments LLC (dba What the Fried Rice)

PRINCIPAL OWNERS: Li Yu – 100%

RECOMMENDATION: \$15,000 Economic Development Fund grant to be approved by the Economic

Development Incentive Committee on the condition that the applicant obtain all relevant permits and display a sign evidencing City of Sandusky support for one year after project

completion. The project improvements shall be completed by May 1, 2024

BACKGROUND AND PROJECT DESCRIPTION

WTF-R Investments LLC owner, Li Yu has been in the restaurant industry for over 35 years. He started as a dishwasher at age 13 and has worked in every aspect of the industry since – including 5 years for others, 20 years in family business, and as owner and manager my his restaurants for the last 10 years. Li has a degree from the University of Toledo with a double major in marketing and entrepreneurship and speaks fluent English, Korean, and Mandarin Chinese

WTF-R Investments LLC (dba What the Fried Rice) has successfully negotiated a lease for the space located at 186 E Market Street – a 3,214 square foot space - at the corners of East Market and Wayne Streets. The lease offers WTF-R the option to renew for 2 additional five-year periods.

What the Fried Rice is a fast-casual Asian cuisine restaurant offering cook-to-order dishes made with fresh ingredients and include fried rice, noodles, ramen, stir frys, and a variety of appetizers. Every dish is unique and catered to personal tastes. Gluten-free, vegetarian, and vegan options are available as well. The company currently operates in Northwood, Ohio and it is delighted to have its second location in Sandusky.

WTF-R Investments LLC estimates annual sales revenue of \$550,000 in year one followed by \$605,000 and \$700,000 in the second and third year, respectively. Annual payroll in year one is \$125,000 with ten thousand dollar increases each year for the following two years. FTEs are estimated at 8, 10 and 12 in year's one, two and three with average pay at \$24,000, \$26,00 and \$28,000 in each year.

PROJECT FINANCING

The project cost for the above-mentioned work \$141,441. The applicant is requesting assistance of \$15,000. Owners plan to borrow funds and utilize tenant improvement allowance from building owner for the project.

FINANCIAL SUMMARY

The project is a new business therefore does not have existing financials for review. As it is a second location, Mr. Yu did share financials for his existing location for the period 2022. The business did incur a slight loss in 2022. It was explained that losses were due in part to inflation resulting in higher cost of goods as well as labor shortage which caused the store to be operating at a reduced schedule therefore decreasing sales. Mr. Yu also noted that impacts of COVID have still been felt in his operations. He is confident, however, that 2023 will see better returns.

RECOMMENDATION

I recommend a grant of \$15,000 to assist with the completion of this project. This project will reactivate a prominent corner storefront in downtown Sandusky. It will assist in job creation.

Project Uses

Project Uses		
Construction Cost/	Renovation	
r	Architectural	\$2,800
	Permits	\$1,500
	Carpentry	\$23,000
	Painting	\$2,800
	Ceiling fans	\$600
	Electrical	\$16,000
	HVAC	\$4,000
	Archway reconstruction b/w units	\$5,500
	Plumbing	\$14,000
	General contractor fee	\$5,000
	Indoor signage & marketing	\$2,650
	Mural (back wall only)	\$4,650
	Outdoor signage	\$1,400
Equipment		
	Kitchenall	\$7,495
	Wolverine Sushi Bar	\$30,200
	Specialty Store Services	\$12,202
	Key Bank/point of sale system	\$8,294
	Total Project Costs	\$142,091
Project Sources		
Allowance – Tenant	t Improvement Funds	\$30,540
Private Lending		\$80,000
Owner Investment		\$16,551
City of Sandusky Ec	onomic Development Fund	\$15,000
	Total Project Sources	\$142,091

ED Program Guidelines & Application Revised 5/1/2023

SANDUSKY ECONOMIC DEVELOPMENT FUND

APPLICATION

Applicant / Borrower Company:

(Applicant Name)	
Li Yu	
(Title)	
Member	
(Company Name - if different than Applicant	Name)
WTF-R2 Investments DB/	A What The Fried Rice
(Street Address)	
182 East Market Street	
182 East Market Street	
182 East Market Street (Suite, Apt, etc.)	listyu99@gmail.com
182 East Market Street (Suite, Apt, etc.) (City, State, Zip)	listyu99@gmail.com

Economic Development Fund Category For Which Applicant Is Seeking Assistance (select one):

Substantial Development

(Federal Tax ID or last 4 of SSN)

E Small Business Assistance

Type of Business: ☐ Commercial ☐ Retail	■ Service
□ Other	
Legal Structure: LLC	
Primary Product or Service: Fast Casual As	sian Fusion Restaurant
Date Established: August 2023	NAICS-SIC Code: 722513-5812
Website (if applicable): whatthefriedrice.com	
cipal Officers / Owners:	
Name / Title: Li Yu	4405094700
Email: listyu99@gmail.com	Phone: 4195081790
SSN (last 4): 4396	% Ownership: 100
Name / Title:	
Email:	Phone:
SSN (last 4):	% Ownership:
Name / Title:	
Email:	Phone:
SSN (last 4):	
Name / Title:	
Email:	Phone:
SSN (last 4):	% Ownership:

Existing Business Information:

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Location of Proposed Project:

182 East N	Market Stre	et	
(Address) Sandusky,	OH 44870		
(City, State, Zip) Erie			
(County)			
If a relocation, indi	cate from where 21	ND Location	
Project Type:			
	☐ Renovation	□ Expansion	■ Start-Up/New Construction

Applicant / Business Background Information:

Please provide a brief summary about your background and experience. Please also provide historical information regarding the building or property at which the business will operate, including but not limited to the most recent building use (attach additional page if necessary).

I Have been in the Restaurant industry for over 35 years. Started as a dishwasher at age 1

sel attacked

Project Description:

Please provide a brief description of the project to be undertaken for which City assistance is being sought. For existing businesses, please specifically describe the business expansion associated with the project. For new businesses, describe the scope of the project (attach additional page if necessary).

Originally Hospitality HQ reached out to us to join their foodhall. Unfortunately with delay upon

Business/Personal References: Name / Title: Bryan Breininger

Email:	Phone: 419215//5/
Name / Title: Aubrie Runyan	
Email: aubrierunyan@gmail.com	Phone: 5672179287
Relationship: Business Partner/ Friend	
Name / Title: Don Yi	
Email: Don@teatreeasianbistro.com	Phone: 4192064178

Relationship: Business Associate/ Friend

ED Program Guidelines & Application Revised 5/1/2/623

Project Source & Use Of Funds:

Break out total project costs by use of funds and allocate each use cost by source (attach additional page if necessary) (total of B+C+D should = A).

(A) Total Project Cost (TPC) (itemize below):

\$140,000 TPC

\$70,000- Construction/ Renovation \$40,000- Equipment \$20,000- Startup/ Operating Cost

\$10,000+- Startup supplies

(B) Owner Equity (dollars and source):

\$45,000 Owner account/ tenant improvement funds

(C) Private Lending (dollars, source, and terms):

\$80,000 Private Lending \$15,000 City of Sandusky EDF

(D) Request for City Assistance (dollars and type):

\$15,000

Note: For Substantial Development applications City assistance may be up to 10% of TPC. For Small Business Assistance applications, City assistance may be up to \$15,000 or 60% of project costs – whichever is less

ED Program Guidelines & Application Revised 5 1 2023

Project Timeline:

Please outline the project timeline. Please include expected completion dates for items including but not limited to obtaining site control, obtaining financing, and construction.

	Start	Complete	<u>N/A</u>
Site Control	09/01/23	11/30/23	
Financing	09/01/23	11/30/23	
Construction	09/01/23	11/30/23	
Other			

Project Impact and Employment:

	Current Year	Year One	Year Two	Year Three
Annual Sales Revenue		550,000	605,000	700,000
Annual Payroll		125,000	135,000	145,000
Current Employment (FTE)		8	10	12
Average Pay Per Employee		24,000	26,000	28,000

Project Concept: Use the space below to address the following:

- How does the proposed project relate to a strategic approach to revitalization of the surrounding area?
- Will the project contribute to a change in the market dynamics, economic status, physical appearance or perception of the area?
- Does the project address specific area needs or missing services?

The City of Sandusky is one of the major travel destinations in the state of Ohio. We hope to bring a new and unique way for dining downtown. We hope to utilize curb appeal to bring in business looking for a new dining experience. We also will bring in year round job opportunities for Sandusky residents.

ED Program Guidelines & Application | Revised 5/1/2023

Attachments:

The following must be submitted with your ED Application:

- ☐ Business plan (if applicable)
- ☐ Three years of historical financial statements (if applicable)
- ☐ Three years of projected financial statements (if applicable)
- Sources of financing including evidence of private funds and matching funds (if possible)
- ☐ Third party cost estimates, **INCLUDING RENDERINGS** (if applicable)
- ☐ Lease agreement, purchase agreement, or proof of ownership/site control

Attestation of Financial Condition

Do you or your business have any of the following:

Outstanding collections

Judgement liens

Other court judgements

Delinquent taxes

Delinquent loans

Other tax liens

Previous bankruptcy

If yes to bankruptcy, has it been fully discharged?

Real estate that is tax delinquent

Code violations

Non-registered rental units

Real estate that is in foreclosure

YES	NO
	X
	Y
	4
	X
	Y
	Y
	Y
	X
	X
	4
	V

Submission Acknowledgment

The undersigned certifies that he/she is authorized to complete, sign and submit this application on behalf of the applicant/owner. Further, the undersigned certifies that the information contained in this application has been reviewed by him/her and that all information, including exhibits, are, to the best of his/her knowledge, complete and accurate and presents fairly the condition of the applicant and project accurately. Intentionally falsifying information in this document constitutes a criminal offense. The undersigned hereby authorizes the City of Sandusky to investigate the credit worthiness and of the undersigned, and/or applicant. The undersigned understands that information submitted to the City of Sandusky as part of this application may be considered a public record. The undersigned also agrees to display signage showing City support on their property for up to one (1) year after project completion.

The undersigned understands that additional information may be required to finalize the approval process, and that, if the project is funded, Economic Development funds cannot pay for projects completed before grant approval and notice of award. The undersigned also understands that the submission of the application for financial assistance does not automatically constitute approval.

The undersigned understands that if the business or enterprise receiving grant funding moves or relocates to a different location outside of the municipal boundaries of Sandusky within three (3) years from the effective date of the grant agreement, that the grant funding will be rescinded in its entirety and the undersigned waives any right or claim to the awarded funding. This provision does not include businesses or enterprises that cease operations and close or that open up additional locations outside of the municipal boundaries of Sandusky while maintaining their funded location within the Sandusky city limits.

☐ By checking this box, I acknowledge that I have read, understand, and agree to the policies and

procedures outlined in this document. I further agree to be interviewed, photographed and/or have my business photographed for Economic Development marketing purposes. If you have questions, please contact the Department of Community Development. Company Name: WTF-R2 Investments LLC	
_{By:} Li Yu	
(Print or type name and title)	
7	8/22/23
(Signature)	(Date)

Applicant/Business Background Information: PMSC & If application

I Have been in the Restaurant industry for over 35 years. I started as a dishwasher at age 13 and have worked in every aspect of the industry since. I have worked over 5 years for others, 20 years in family business, and now have owned and managed my own restaurants for 10 years. I also have a degree from the University of Toledo with a double major in Marketing and Entrepreneurship. I speak fluent English, Korean, and Mandarin Chinese

Project Description: Project a chapping the

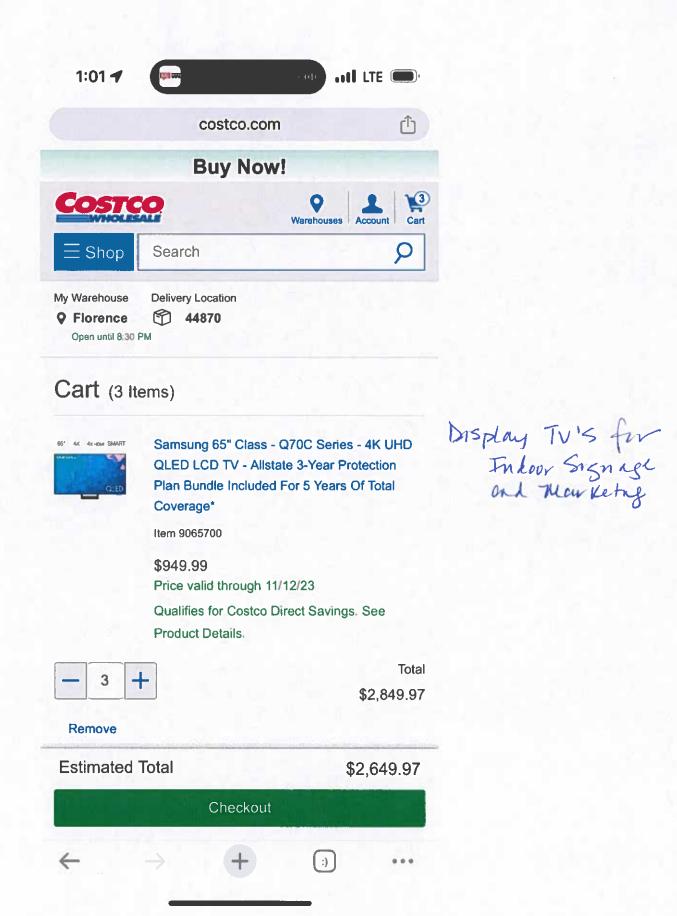
Originally Hospitality HQ reached out to us to join their foodhall. Unfortunately, with delay upon delay we had to step back from that project. We had spent a lot of time in Sandusky and truly felt it was a city we could thrive in, so we decided to find our own place to bring our company in. We currently operate a "What the Fried Rice" in Northwood, OH so Sandusky will be our second location. We are a fast casual Asian Restaurant. We specialize in customized made to order fried rice, noodles, ramen, stir frys, and a variety of appetizers. Every dish is unique and catered to personal tastes. We are asking for city assistance to help us renovate the existing space and add a Wok system (our primary cooking system) into the kitchen space.



152 Columbus Ave Sandusky, Ohio 44870 Mike Salmon 419-656-1872

WTF-R2 Investments LLC Construction and Renovation Approx Costs:

architectual work	\$ 2,800.00
building permit	\$ 1,500.00
carpentry	\$23,000.00
paint work	\$ 2,800.00
ceiling fans	\$ 600.00
electrical work	\$16,000.00
HVAC work	\$ 4,000.00
opening of archway between two units	\$ 5,500.00
plumbing work	\$14,000.00
GM	\$ 5,000.00
Total =	\$75,200,00



WTF-R INTERIOR MURAL PROJECT Pricing Bid 10/10/2023. For Li Yu by Jodie Fleming

Notes: Price will be broken down per wall, according to wall size and design complexity in sq footage.

BID FOR PAINTED INTERIOR Pricing Includes: paints/supplies/materials/labor/liability insurance.

Does NOT Include:

maintenance or touch-up of artwork after project completion/copyright ownership/usage or licensing of artwork.

Client Responsibilities:

clarity of concept/design/stylistic ideas/access to space during agreed upon hours/climate control/ventilation /wall surfaces must be prepared/primed for painting /interior scissor lift/scaffolding for duration of project/best efforts made to hire us for future repair and restoration of any damaged artwork.

PRICING BREAKDOWN 1. Design & Sketch Fees: \$250 per wall Full color rendering of mural design. Up to 2 revisions included on each design. BACK Wall #1: 186 sq ft Lake Erie Landmark \$4650



1230 Flaire Dr Toledo, OH, 43615 SignDezignUSA@gmail.com SignDezignUSA.com 419-536-6525 419-536-6500

Invoice

Bill To:

Description

WTF-R2 Investments LLC - What the fried rice

info@wtf-r.com 182 E Market St

Sandusky, OH, 44870-2506

Invoice No:

4257

Date:

10/23/2023

Terms: Due Date: NET 0 10/23/2023

\$825.00

	the same	
antity	Rate	Amount

\$825.00

30" X 30" DOUBLE SIDED PRINT WITH LAMINATION APPLIED ON 3mm DIBOND

4' X 4' WINDOW SOLID DECALS WITH LAMINATION x2ct

2' X 5' BANNER DOUBLE STITCHED WITH GROMMETS

Subtotal

\$63.94

\$825.00

Total

TAX 7.75%

\$888.94

PAID

\$0.00

Balance Due

Qua

\$888.94

Terms and Conditions

FOR SIGNAGE THAT REQUIRE A PERMIT: CUSTOMER MUST AGREE TO PAY FOR PERMIT COST/FEES, OTHERWISE WE WILL NOT INSTALL IT.

Sign Dezign USA not responsible for vinyl mishandling and application done by the customer.

Sign Dezign USA not responsible for any electric work.

ONLY ONE CREDIT CARD TRANSACTION PER INVOICE.

LATE FEE WILL APPLY TO ALL PAYMENT RECEIVED AFTER THE DUE DATE UNLESS A WRITTEN APPROVAL FROM MANAGEMENT ON DUE DATE EXTENSION HAS BEEN OBTAINED



888-919-7446 | sales@signbracketstore.com - sales@signbracketstore.com

Sign Bracket Store 6056 Corte Del Cedro Carlsbad, CA 92011

Your Project Quote

Verify Project Quote

Project Name: WTF-R2

Project Timing: 2023-12-01

Specifier: Li Yu

Company Name: WTF-R2 Investments LLC

Your Name: Li Yu

Email: listyu99@gmail.com

Phone: 4195081790

City/State/Zip: Sandusky, Ohio 44870

Notes:

	ITEM	UNITS	PRICE	TOTAL
SIGN BRACKET	SKU: 389B-30-1-4 Set of 2 Montamar Channel Sign Brackets Choose Size: 30" Backorder, ships in 2-3 weeks	1	\$ 325.00	\$ 325.00

Total: \$ 325.00

Price quote is good for 30 days. Availability is subject to change at any time.

Kitchenall

Item

QTY

Unit Price

Total

\$5,995.00

\$5,995.00



WOK3-NG Commercial 3 Ring Chinese Wok Range - Natural Gas

Chamber 1

13" Diameter

Chamber 1 Burner Type

Jet Burner (32 Tip)

Chamber 2

22" Diameter

Chamber 2 Burner Type

Jet Burner (32 Tip)

Chamber 3

13" Diameter

Chamber 3 Burner Type

Jet Burner (32 Tip)

Waste Drain / Slop Sink

Right

Add Casters

Add Casters (Set of 4)

plus \$1,500
installation,
The suppression no reles
Tustallation, etc.

= \$ 7,495



June 12th, 2023

Seller: Wolverine Sushi Bar

413 East Huron ST Ann Arbor, MI 48104

Buyer: Li Yu

1000 Hollister Lane

APT 2210

Perrysburg, OH 43551

ITEM	QUANTITY	PRICE
Manitowoc Ice Machine & Bin	1	\$4000
Avantco Reach-In Freezer	1	\$2800
True Reach-In Freezer	1.	\$5000
Dining Tables	8	\$2400
Dining Chairs	38	\$2850
Stainless Steel Prep Table	6	\$1800
Tru 3 Door Prep Cooler	1	\$5000
Commercial Microwave	1	\$200
Commercial Blender	1	\$150
Rice Cooker/ Warmer	4	\$600
Smallware	Misc	\$4000
Metal Storage Shelves	8	\$1400
	Total =	\$30,200

Buyer

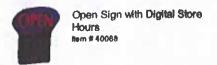
Seller



Ou Promise		100% Satisfaction Guaranteed	Lowest Prices Guaranteed	Cart Total
	Item Description	Quantity	Item Subtotal	PROCEED TO CHECKOUT
	10" PEGHOOK FOR METAL PEGBOARD	QTY 100	\$99.00	CONTINUE SHOPPING
	Rem # 21522BK	Undate Shorolou Carl	Remove	Subtotal \$12202.10
2	100/CTN 17" DRESS HANGER tem # 8089	QTY 2	\$139.98	Shipping Calculator: Estimate your shipping costs.
CONTRACTOR OF THE PARTY OF THE		Undels Shonoina Carl	Remove Jem	(Estimate For Commercial Address) Enter your USAzip code:
m.	2 1/4 in. W x 85 Ft. L Thermal Printer Paper Roll	QTY 2	\$99.98	Get Estimate
64	ham # 6530	Undels Shopping Card	Remove Item	
Fi	22 in. wide x 500 ft. Shrink Wrap Film Roll tem # 7998	QTY 2	\$58.00	Shipping to
	INGIN W T 000	Vedam Shoneing Cars	Remove	
	30" Diameter Convex Security Mirror	QTY 3	\$389.97	*Promotions will be applied
M	Nem # 8968	<u> Undata Shonolon Carl</u>	Remove	during checkout
	4 Foot Gondola Merchandiser Display Shelving with Pegboard	ату 6	\$839.94	
	Panel Starter ttem # 97746BM	Backordered: 6 <u>Undate Shopping Cart</u>	Remove Imm	
	Backordered item available on 10/21/2023.			
	48 Pocket Floor Standing Greeting Card Spinner Display - White	QTY 1 Backprdered: 1	\$149.99	
	Item # 1990W Backordered sem available on 12/15/2023.	Undate Shopping Carl	Ramova Nem	
	8.2 mhz Blank Square RF Security Labels - pack of 2000 tem # 8783A	QTY 1	\$109.99	
	Matrix # 0700A	Undate Shopping Carl	Remove	
	8.2 MHz Double Panel Ketec Vector EAS Security System	QTY 1	\$1399.99	
55		Liedate Shopping Carl	Remove	
	84 in. H Black Matte Double Sided Starter Gondola Display	QTY 4	\$1919.96	
		Lindate Shopping Cart	Remove	
. ,	Adjustable Tilt Mirror for Sales Floors and Dressing Rooms	QTY 2	\$399.98	
1	Nem # 60181	Modete Shopping Cart	Remove	

Remove

	Black 72 in. Ledgetop Counter	QTY 1	\$399.99
	with Slatwall Front	Vectate Shopping Cars	Remove
1 6	Black Gondola End Cap Display - 16 in. Base x 84 in. High	QTY 4	\$1079.96
	Nem # 1397BM	Redain Shooping Carl	Remove Nem
	Black Gondola Shelves - 48 in x 14 in	QTY 20	\$799.80
	hem # 1311BM	Undate Shooping Cart	Remove tem
	Blue Plastic T-Shirt Bag - 12 x 7 x 21 - Box of 1000	QTY 4	\$111.96
	Nem # 8605BL	Update Shopping Cert	Remove liem
NE L	Charcoal Grey Heritage Ribbed Indoor Entrance Mat 3 ft x 10 ft for Stores, Offices and	QTY 2	\$339.98
A STATE OF THE PARTY OF THE PAR	Businesses tem # 9450CC	Update Shopping Carl	Remove Item
- A	Deluxe Wireless Motion Activated Door Chime Alert	QTY 1	\$159.99
	tem # 8953	Update Shopping Carl	Remove Item
	Digital Depository Safe with Credit Card Reader and Cash Drop Slot - 3.3 Cu. Ft.	QTY 1	\$249.99
	- 3.3 Cu. Ft. Item # 6923	<u>Update Shopping Cert</u>	Remove Nem
E	Double Sided 24 Pocket Cap Floor Hat Rack for 240 Caps	qty 1	\$199.99
1	MIN # 251 V	Undate Shopping Cars	Remove Rem
45	Floor Standing 5-Sided Metal Pegboard Spinner Merchandise Rack for Magnets, Keychains &	QTY 1	\$199.99
	More	<u> Vedate Shopping Cart</u>	em em
distinct	Heavy Hauler Folding Handle Platform Truck - 600 lbs.	QTY 1	\$89.99
	hem # 2405	Update Shapping Cart	Remove Item
	High Capacity Clothing Rack with 4-Way Height Adjustable Uprights	QTY 4	\$519.96
	- Chrome ham # 2627	Undam Shooning Carl	Remove
	Lighted All Glass Retail Display Case with Shelves, Locking	QTY 1	\$1299.99
	Storage & 12 LED Spotlights - Black Item # 200698K	Liedate Shoooing Cars	Remove Hem
-	Monarch 1136 Series Two Line Price Tag Gun	QTY 1	\$164.99
	ttern # 6168	Modate Shooping Carl	Remove hem



QTY

\$239.99

Undate Shouning Carl

Remove



Rectangle Special Burst Price Card tem # 40098

Vedale Sheeping Cart

10

QTY

QTY

QTY

\$119.90

Rolling Plastic Shopping Basket Set of 10 - Black Item # 2922BK

5

\$349.99

Price

Sale Price 1 inch Promotional Circle Label Item # 5236

\$34.95

Undate Shooning Cart

careco

Labels tem # 5841

Labels ttem # 5840

Size L Wrap Around Clothing Labels Nem # 5842

Size M Wrap Around Clothing

Size S Wrap Around Clothing

OTY

\$15.98

Undate Shooping Cart

OTY

Undate Shopping Carl

\$15.98

QTY 2 \$15.98

Undate Shopping Carl

QTY

\$15.98

Update Shopping Cart

Remove Nem



Size XL Wrap Around Clothing Labels Item # 5843

PROCEED TO CHECKOUT

Recommended Products



Size XXL Wrap **Around Clothing** Labels

Only: \$7.99



Black Gondola End Cap Shelves - 36 in x 16 in

Only: \$37.99



Heavy Hauler Folding Platform Truck-300 lbs.

Only: \$49.99



8.2 MHz Single Panel Ketec Vector **EAS Security** System

Only: \$1,099.99



See What's On Sale ▶ New Items Added Weekly

Shop Clearance ► Save Up To 70% Off

Email This Cart Enter email below and your cart will be sent.

Send Email

You Can Finance Your Fixtures & Displays Easy Ordina Application GET FUNDING .



Black 4-Tier Spinner Display with 4 Spinning Wire Baskets Item # 3359

OTY

\$169.99

Vedate Shapping Carl

Remov e

Colleen Gilson

Point of Sale

From: Li Yu styu99@gmail.com>

Sent: Tuesday, October 3, 2023 8:08 AM

To: Colleen Gilson **Subject:** Fwd: POS system

THIS EMAIL IS FROM AN EXTERNAL SOURCE. PLEASE DO NOT CLICK ON ANY LINKS OR ATTACHMENTS IF YOU ARE NOT EXPECTING THEM OR UNLESS YOU KNOW THEM TO BE SAFE

Good morning. This is the total cost of installing the POS system for our new restaurant. Key Bank / Clover. We intend on purchasing outright instead of leasing which will end up costing a lot more to lease. Thank you.

---- Forwarded message -----

From: Kelley, Paula < Paula Kelley@key.com> - Contret C Kly Bank

Date: Tue, Oct 3, 2023 at 8:01 AM

Subject: Equipment Quote
To: Li Yu < listyu99@gmail.com>

Hi Li,

Below is the pricing for the equipment, both purchase and lease.

2 – Clover Station Solo's – Purchase - \$3,400.00 - Lease 36 months - \$180.00 a month.

Kiosk flex bundle – purchase \$4,144.00 Lease 36 months -\$204.00 per month. Kiosk Stand -\$450.00 Lease \$25.00 a month.

Clover Kitchen display system – Purchase - \$750.00 Lease for 36 months \$40.00 a month.

Full counter service restaurant software plan, kitchen display software and Key security essentials - \$108.00 a month.

TOTAL for all equipment Purchase - \$8,294.00

Lease \$424.00 per month (not including the Kiosk stand)

Let me know if you have any other questions.

Thank you

Paula Kelley AVP MERCHANT SALES ADVISOR OH-01-51-0266 4900 Tiedeman Road, Brooklyn, OH 44144 216-259-0475 Paula.Kelley@key.com



Key.com - Consumer



KeyCorp Confidential

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127 Public Square, Cleveland, OH 44114

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