

Economic Development Incentive Committee
February 9, 2021
Meeting Minutes

Call To Order

Chairman Al Nickles called the meeting to order at 1:45pm. Meeting was held virtually via Microsoft Teams. The following members were present constituting a quorum: Paul Koch, Brendan Heil, Greg Voltz, and JaMarcus Hampton (joined meeting after approval of July 14, 2020 minutes). Ex-officio member Abbey Bemis, Community Development Director Jonathan Holody, City Manager Eric Wobser, and clerk Kristen Barone were also present. City Commission Liaison Naomi Twine was absent.

Election of Officers

Mr. Nickles volunteered to continue on as Chairman and nominated Mr. Koch for Vice Chairman. Mr. Voltz seconded the nominations. With no other nominations, all voting members were in favor. Mr. Heil then made a motion to elect Abbey Bemis as an ex-officio member for the 2021 calendar year. Mr. Koch seconded the motion. All voting members were in favor.

Approval of July 14, 2020 Meeting Minutes

Mr. Voltz made a motion to approve the minutes as submitted and Mr. Heil seconded the motion. All members were in favor of the motion.

Program Financial Update

Mr. Holody stated that there will be an allocation of \$125,000.00 for the 2021 calendar year, which is considerably less than previous years due to admissions taxes being down a significant amount this past year. On top of that, there is \$277,212.00 being carried over from the 2020 funds, for a total of \$402,212.00. Of that total, there is \$234,120.00 in outstanding commitments, leaving a balance of \$168,092.00, which includes \$108,000.00 for marketing. He stated that staff will be following up with the businesses that have committed funds, for updates on their projects. Mr. Koch asked what the marketing funds go towards. Mr. Wobser stated that historically \$50,000 is allocated for marketing every year, and those funds go towards communication expenses, video production, etc. He said that his guess is that they did not spend any of that money last year and then also had some left over from the year before that, causing the total to reach \$108,000. He stated that it is likely that most or all of those funds will get reallocated towards Economic Development projects for this year.

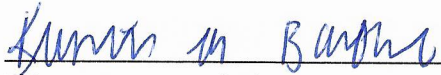
Next Meeting

March 9, 2021.

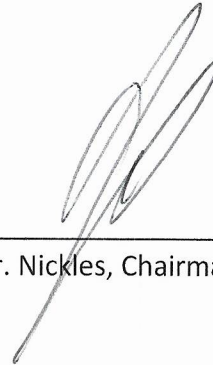
Meeting Adjournment

Mr. Koch made a motion to adjourn and Mr. Heil seconded. The meeting ended at 2:10pm

APPROVED:



Kristen Barone, Clerk



Mr. Nickles, Chairman