

Financial Report
February 29, 2024
(Cash Basis Information)

General Fund Revenues:

Total 2024 YTD actual General Fund revenues are \$3,483,458 up \$117,724 when compared to \$3,365,734 collected through February 2023. We have collected 11% of our budgeted revenue for 2024. Here are a few items to note:

	<u>2024 YTD</u>	<u>2023 YTD</u>	<u>Difference</u>
Income Tax	\$2,141,119	\$1,851,586	+ \$289,533
Admissions Tax	\$126,845	\$244,443	- \$117,298
Lodging Tax	\$223,192	\$204,066	+ \$19,126
Interest Earnings	\$257,827	\$196,823	+ \$61,004

General Fund Expenses:

Total 2024 YTD expenditures are \$4,299,418, up \$696,505 when compared to the 2023 YTD figure of \$3,861,374. We have spent 14% of our general fund budget for 2024.

General Fund Cash Balance:

The ending cash balance in the General Fund is \$5,282,686. The cash balance history page attached to this report contains further information on cash balance trends in the General Fund.

Full-Time Employees (does not include elected officials):

<u>Current Year</u>		<u>Historical Data</u>		
Monthly 2024	#		Year-End	#
January	246		2023	245
February	248		2022	240
March			2021	235
April			2020	221
May			2019	252
June			2018	247
July			2017	247
August			2016	239
September			2015	225
October			2014	211
November			2013	212
December			2012	215
			2011	220
			2010	216
			2009	241
			2008	252
			2007	253
			2006	260
			2005	266
			2004	280
			2003	291

Payroll Stabilization Fund Balance: \$416,922.20

**General Fund
February 29, 2024**

2024 Monthly	2024	2024	% of		% + / -	2023	2022	2021	2020	2019
Actual Amount	YTD Actual	Budget	Budget		Prev. Yr	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual

Beginning Balance, 1/1/2024

\$ 6,098,646

REVENUES

GENERAL REVENUES

Property Tax	0	0	1,770,000	0%	-100%	1,402	15,138	0	0	1,429
Property Tax- Mobile Homes	0	0	3,000	0%	0%	0	640	0	0	0
Income Tax	870,797	2,089,566	12,646,875	17%	16%	1,796,232	2,334,600	1,511,058	1,903,555	1,571,402
Income Tax P&I	31,712	51,553	290,000	18%	-7%	55,354	84,829	67,951	68,996	65,288
Admission Tax	9,416	126,845	8,900,000	1%	-48%	244,443	3,657	6,783	47,514	2,985
Lodging Tax	218,793	223,192	1,880,000	12%	9%	204,066	165,417	7,397	35,095	28,828
Dock Tax	0	0	0	0%	0%	0	0	0	300	0
Parking Tax	0	1,857	425,000	0%	-192%	-2013	0	0	0	0
Local Gov't Funds- County	46,313	83,013	505,000	16%	-8%	90,360	86,338	77,343	74,968	71,442
Local Gov't Funds- State	11,845	20,377	115,000	18%	-10%	22,726	21,316	19,192	18,345	0
State Rollback & Homestead	0	0	190,000	0%	0%	0	0	0	1,286	0
Cigarette License	0	1,258	1,200	105%	100%	0	1,227	1,167	1,198	1,210
Liquor & Beer Permits	4,058	9,613	60,000	16%	100%	0	0	0	3,022	2,853
State Patrol Fines	0	0	7,500	0%	0%	0	1,459	2,150	2,059	2,202
Tax Abatement Monitoring Fees	3,273	3,899	4,000	97%	184%	1,373	2,173	0	0	0
Solicitors Permits	300	300	4,200	7%	100%	0	0	0	0	200
Cable Franchise Fees	0	67,708	295,000	23%	-4%	70,551	74,854	72,480	77,467	85,839
Interest	126,583	257,827	575,000	45%	31%	196,823	24,248	2,202	57,723	49,492
Rental Income	1,050	1,206	140,000	1%	-99%	179,041	1,014	889	102,057	1,931
Reimbursement - Other	0	0	0	0%	0%	0	0	0	697	0
Reimbursement - BWC	1,343	7,584	45,000	17%	149%	3,046	3,658	3,756	0	0
	1,325,484	2,945,797	27,856,775	11%	3%	2,863,406	2,820,569	1,772,367	2,394,282	1,885,101

Division / Department Revenues

General Revenue (detailed above)	1,325,484	2,945,797	27,856,775	11%	3%	2,863,406	2,820,569	1,772,367	2,394,282	1,885,138
Police Department	37,521	73,543	835,450	9%	185%	25,832	51,990	23,486	89,298	47,229
Police- Reserve Officers	0	280	2,500	11%	-75%	1,120	868	1,120	574	266
Dock tax	37	7	95,000	0%	-97%	223	286	15,268	18,825	10,500
Fire	136,131	199,432	406,000	49%	16%	172,348	222,169	109,185	120,584	179,228
Oakland Cemetery	1,973	10,474	82,000	13%	-40%	17,330	17,550	20,828	16,066	18,208
Parks & Public Realm	1,836	13,496	71,000	19%	5570%	238	0	0	0	0
Code Enforcement	1,320	4,980	18,400	27%	-47%	9,454	3,350	16,125	21,436	22,092
Economic Development	7,590	8,190	5,000	164%	83%	4,468	1,175	0	0	0
Building Department	28,408	53,623	260,000	21%	-4%	55,598	59,187	41,799	114,410	50,442
Forestry	104	104	0	100%	-99%	8,707	7,837	9,077	7,405	16,106
Jackson Street Pier	4,525	15,388	60,900	25%	21%	12,700	8,820	5,300	0	0
City Manager	0	0	0	0%	0%	0	0	0	70	0
Administrative Services	0	0	0	0%	0%	0	0	0	1	0
Finance Department	0	0	0	0%	0%	0	0	0	0	373
Information Technology	2,853	3,711	65,000	6%	0%	3,712	3,380	3,566	5,516	3,700
Law Department	0	0	10,000	0%	-100%	14	9,095	122	9,430	164
Municipal Court	79,633	153,673	1,000,000	15%	-18%	188,049	113,701	110,271	187,343	167,780
Building Maintenance	0	0	31,250	0%	0%	0	150	50	7,721	0
Engineering	365	460	6,100	8%	-30%	660	1,465	775	2,765	2,797
Fleet	300	300	500	60%	88%	160	93	148	1,705	5,859
Administrative Support	0	0	43,000	0%	-100%	1,717	30,100	1,625	7,295	555
Total GENERAL FUND REVENUE	1,628,080	3,483,458	30,848,875	11%	3%	3,365,734	3,351,785	2,131,111	3,004,726	2,410,437

General Fund Expenses

Wages/Fringes	1,370,797	2,563,914	15,851,651	16%	13%	2,276,691	2,305,375	1,865,123	2,441,847	2,439,077
Travel & Training	3,164	6,789	92,067	7%	9%	6,203	4,729	2,392	12,304	4,655
Contractual Services	231,295	453,285	3,379,779	13%	-5%	477,884	509,663	375,944	552,607	467,820
Supplies & Materials	50,806	96,574	1,060,935	9%	-47%	180,902	195,913	50,587	104,762	95,078
Transfers / Other	589,236	1,178,856	10,338,050	11%	28%	919,694	587,234	78,801	377,371	463,119
Total General Fund Expenses	2,245,297	4,299,418	30,722,482	14%	11%	3,861,374	3,602,913	2,372,847	3,488,892	3,469,749

Net Gain / (Loss) (617,217) (815,960) (495,640) (251,128) (241,735) (484,166) (1,059,313)

Ending Cash Balance, 2/29/2024

\$ 5,282,686

**General Fund
February 29, 2024**

Expenditures by Department

	January	February
Police Department	434,004	410,899
Police- Records	14,576	11,779
Police- Reserve Officers	4,527	5,622
Fire	399,657	583,636
Street Lighting	25,770	25,762
Oakland Cemetery	24,363	27,160
Parks & Public Realm	72,529	66,514
Code Enforcement	16,554	5,422
Economic Development	40,442	41,618
Building Department	28,598	33,603
Forestry	30,231	35,451
Jackson Street Pier	3,569	3,994
City Manager	48,418	38,740
Administrative Services	11,027	12,183
Finance Department	11,276	13,150
Income Tax Department	42,296	30,454
Information Technology	26,412	21,758
Law Department	22,594	24,086
City Commission	4,900	3,542
Commission Clerk	2,890	3,072
Municipal Court	75,711	80,836
Building Department	35,184	36,670
Engineering	28,216	26,160
Fleet	37,163	45,781
Administrative Support	613,211	657,404
Total by Department	2,054,120	2,245,297

YTD Expenditures by Department

	2019	2020	2021	2022	2023	2024
1010. POLICE DEPARTMENT	746,010	776,818	550,160	715,552	759,898	844,903
1020. POLICE RECORDS	45,535	43,352	56,719	38,361	39,395	26,355
1030. POLICE-RESERVE	21,624	8,191	13,497	17,148	13,065	10,150
1310. FIRE	899,019	815,333	683,547	981,237	939,224	983,293
1610. STREET LIGHTING CONTRACT	41,174	62,625	66,241	41,290	47,387	51,532
2600. OAKLAND CEMETERY DEPT	50,626	49,713	31,799	37,835	54,382	51,523
3300. PARKS & PUBLIC REALM	0	0	0	0	167,526	139,043
4010. CODE ENFORCEMENT	122,520	74,702	44,175	29,917	13,547	21,976
4070. COMMUNITY DEVELOPMENT	0	124,393	36,293	62,782	63,292	82,060
4090. BUILDING DIV	67,407	63,070	38,631	59,993	57,320	62,201
4850. HORTICULTURAL SRV / FORESTRY	163,655	181,094	129,731	157,278	66,560	65,682
6860. JACKSON ST PIER	295	0	1,599	3,527	10,279	7,563
7020. CITY MANAGER DEPARTMENT	28,677	37,135	28,412	59,951	32,562	87,158
7030. ADMINISTRATIVE SERVICES	13,690	14,502	7,223	15,039	32,857	23,210
7060. FINANCE DEPT	17,752	41,999	14,426	20,968	23,036	24,426
7070. INCOME TAX DEPT	72,488	92,282	54,024	84,146	64,853	72,750
7080. INFORMATION TECHNOLOGY	57,876	45,057	51,303	112,100	38,405	48,171
7100. LAW DEPT	37,298	44,061	31,487	37,281	35,778	46,681
7200. CITY COMMISSION	4,580	7,191	9,519	10,415	9,757	8,442
7210. CITY COMMISSION CLK	6,966	8,481	6,097	5,520	5,441	5,962
7250. MUNICIPAL COURT	180,156	172,772	158,224	133,199	164,830	156,547
7550. BUILDING MAINTENANCE	86,774	104,685	70,093	59,371	54,089	71,854
7600. ENGINEERING	61,004	63,262	44,676	53,990	52,778	54,376
7750. FLEET MAINTENANCE	112,765	97,164	61,339	84,033	74,457	82,944
7900. ADMINISTRATIVE SUPPORT	631,856	561,007	183,633	781,981	1,040,658	1,270,617
Total GENERAL FUND	3,469,749	3,488,892	2,372,847	3,602,913	3,861,374	4,299,418

GENERAL FUND UNEXPENDED BALANCE
(does not include outstanding encumbrances at month end)

	2024	2023	2022	2021	2020	2019	2018	2017	2016
January	5,899,903	5,886,627	5,315,578	4,244,679	4,695,397	4,622,401	4,739,657	4,697,723	4,261,014
February	5,282,686	5,458,813	4,782,561	4,150,585	4,502,538	3,815,517	4,187,047	3,814,454	3,534,655
March		5,482,445	4,397,862	4,823,546	5,141,775	4,014,846	4,269,563	3,955,833	4,440,406
April		4,846,835	4,172,280	4,678,762	4,081,774	3,141,378	3,205,878	3,161,359	3,295,072
May		5,296,259	5,197,645	5,202,182	4,243,264	3,381,833	3,609,682	3,727,564	3,123,779
June		5,845,980	5,989,753	5,511,234	3,598,412	3,597,327	3,571,223	3,683,365	3,642,254
July		6,378,080	6,297,715	5,079,561	3,111,497	4,066,490	4,080,266	4,087,596	4,121,139
August		7,487,107	7,424,194	6,487,158	4,018,020	6,092,502	5,605,804	6,080,872	6,309,067
September		7,788,737	7,236,108	7,211,194	4,048,977	7,065,926	6,318,378	6,578,160	7,032,386
October		7,979,063	7,499,475	7,638,017	4,213,308	7,107,426	6,508,468	6,385,146	6,881,846
November		7,933,898	7,582,109	7,763,055	4,298,772	7,115,534	6,470,483	6,311,439	6,924,337
December		6,098,161	5,954,452	4,893,503	4,392,320	4,986,704	4,874,828	4,729,271	4,487,428

WATER FUND - 2021

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,661,729	2,128,342	2,533,387
February	4,587,276	2,472,811	2,114,465
March	4,550,928	2,328,959	2,221,969
April	4,964,493	2,297,068	2,667,425
May	4,927,843	2,041,122	2,886,720
June	4,742,214	2,674,248	2,067,966
July	4,993,101	2,493,574	2,499,528
August	4,949,329	2,168,496	2,780,833
September	4,985,252	1,916,147	3,069,105
October	4,987,500	1,704,380	3,283,120
November	5,686,910	1,553,447	4,133,463
December	5,354,558	718,105	4,636,453

SEWER FUND - 2021

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	6,079,284	3,977,180	2,102,104
February	6,236,656	4,411,535	1,825,120
March	6,299,903	3,597,781	2,702,122
April	6,773,714	3,584,441	3,189,274
May	7,024,486	3,043,994	3,980,492
June	7,076,367	3,341,478	3,734,888
July	5,784,278	3,408,214	2,376,064
August	6,147,289	3,079,253	3,068,036
September	6,745,834	2,881,727	3,864,107
October	7,025,020	2,385,166	4,639,854
November	7,473,787	2,217,776	5,256,011
December	7,558,284	1,334,963	6,223,321

WATER FUND - 2022

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,650,766	1,185,996	3,464,770
February	4,469,379	2,166,936	2,302,443
March	4,162,119	2,903,098	1,259,021
April	4,014,211	3,154,600	859,611
May	4,604,609	3,475,204	1,129,404
June	4,881,292	3,244,609	1,636,683
July	3,924,657	2,900,904	1,023,753
August	3,763,981	2,241,508	1,522,472
September	3,858,233	1,973,109	1,885,124
October	3,696,361	1,731,069	1,965,293
November	3,598,829	1,484,840	2,113,989
December	2,754,571	711,210	2,043,361

SEWER FUND - 2022

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	6,103,768	1,683,436	4,420,333
February	6,210,422	2,664,526	3,545,896
March	6,118,224	5,946,557	171,667
April	6,154,637	6,042,509	112,128
May	6,465,419	6,097,660	367,759
June	5,971,550	5,712,622	258,928
July	4,880,890	4,623,371	257,519
August	6,147,967	3,939,873	2,208,094
September	5,832,960	3,738,525	2,094,435
October	6,322,673	3,650,096	2,672,578
November	5,791,259	2,552,944	3,238,315
December	5,773,106	1,902,878	3,870,228

WATER FUND - 2023

	Unexpended Balance	Outstanding Encumbrances	Ending Balance	Anticipated Revenue
January	2,560,338	4,170,739	(1,610,401)	
February	2,387,111	4,834,410	(2,447,299)	
March	2,235,822	7,912,299	(5,676,477)	
April	2,710,714	8,593,676	(5,882,962)	
May	2,711,785	7,627,494	(4,915,709)	
June	2,726,725	7,537,878	(4,811,153)	
July	1,520,554	5,677,594	(4,157,041)	
August	1,941,982	5,142,807	(3,200,825)	
September	2,372,303	4,920,900	(2,548,597)	
October	2,109,113	2,948,769	(839,656)	
November	2,195,559	2,372,644	(177,085)	
December	2,516,841	1,804,037	712,804	343,902

SEWER FUND - 2023

	Unexpended Balance	Outstanding Encumbrances	Ending Balance	Anticipated Revenue
January	4,384,493	7,244,505	(2,860,011)	
February	4,513,530	7,575,204	(3,061,674)	
March	4,645,871	7,306,575	(2,660,704)	
April	5,236,410	17,574,245	(12,337,835)	
May	5,149,880	17,200,009	(12,050,129)	
June	7,138,136	16,722,284	(9,584,148)	
July	5,990,767	11,491,559	(5,500,792)	
August	6,593,296	11,261,126	(4,667,830)	
September	7,751,330	10,468,828	(2,717,497)	
October	7,744,373	8,491,902	(747,529)	
November	8,023,247	7,972,139	51,108	
December	8,836,041	4,455,271	4,380,770	2,936,063

WATER FUND - 2024

	Unexpended Balance	Outstanding Encumbrances	Ending Balance	Anticipated Revenue
January	1,584,340	2,605,583	(1,021,243)	\$8,336,548
February	1,183,828	4,039,540	(2,855,712)	\$7,819,150
March			-	
April			-	
May			-	
June			-	
July			-	
August			-	
September			-	
October			-	
November			-	
December			-	

SEWER FUND - 2024

	Unexpended Balance	Outstanding Encumbrances	Ending Balance	Anticipated Revenue
January	7,644,139	8,663,082	(1,018,944)	\$25,348,890
February	7,303,373	18,609,573	(11,306,200)	\$23,768,181
March			-	
April			-	
May			-	
June			-	
July			-	
August			-	
September			-	
October			-	
November			-	
December			-	

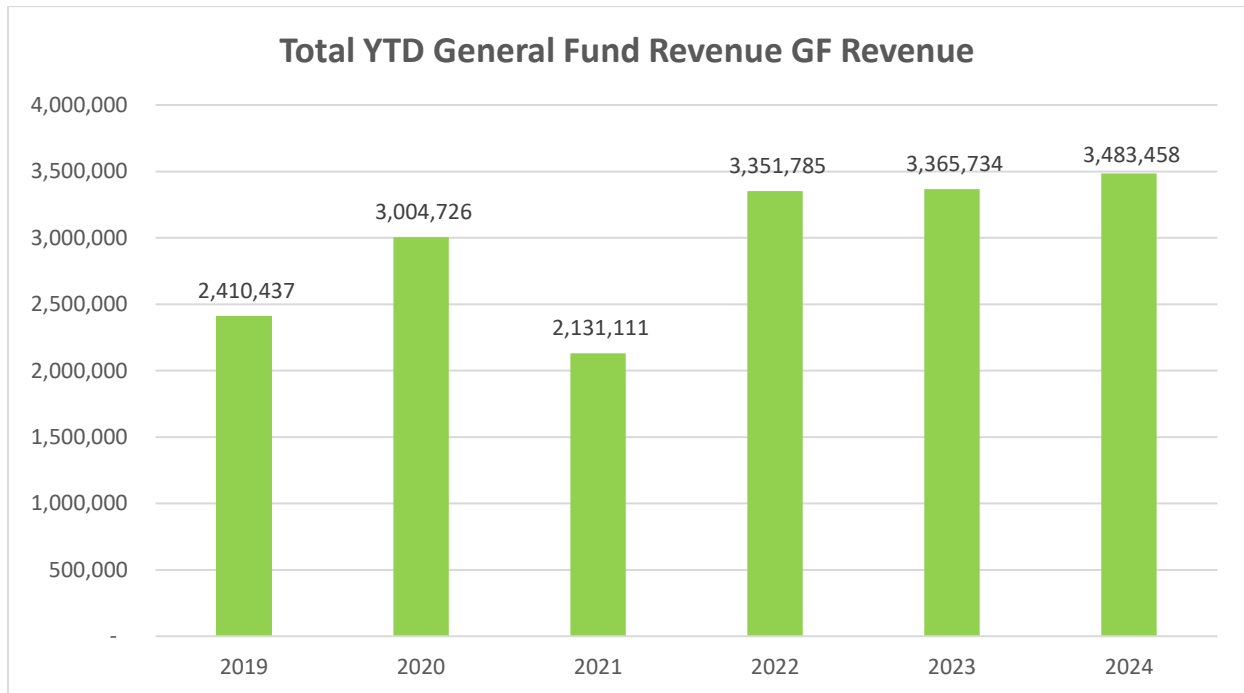
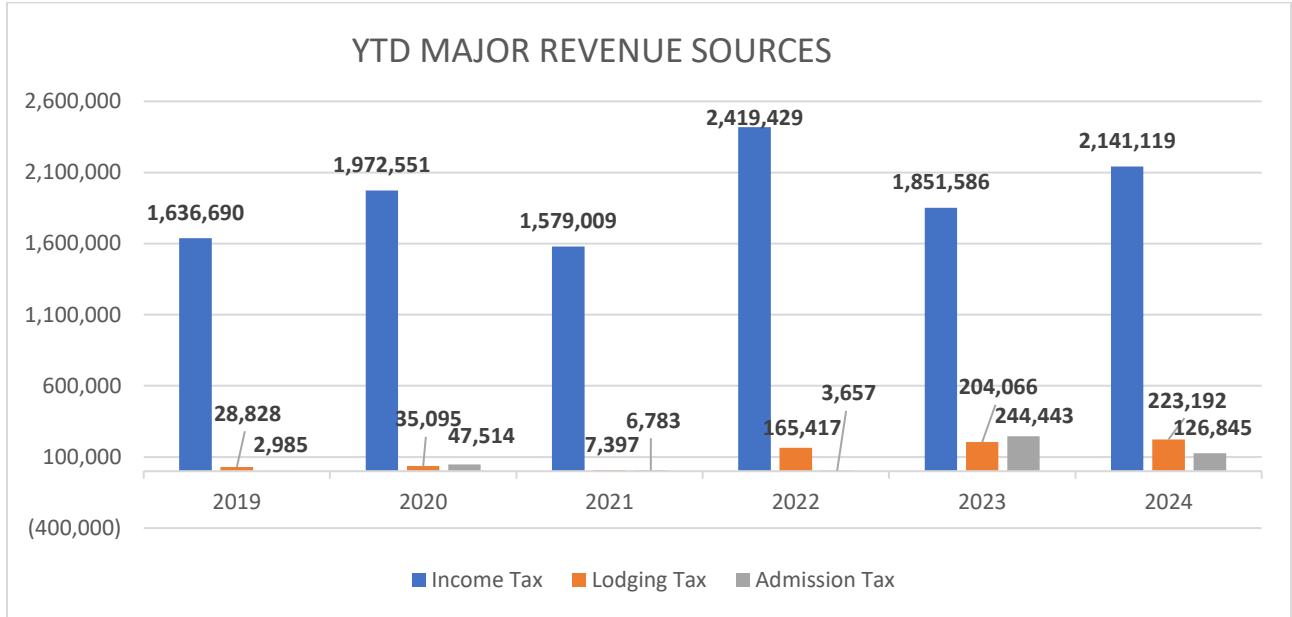
FULL-TIME EMPLOYEES

	Feb. 2024	Jan. 2024	Dec. 2023	Nov. 2023	Oct. 2023	Sept. 2023	August 2023	July 2023	June 2023	May 2023	April 2023	March 2023	Feb. 2023	Jan. 2023	Dec. 2022	Nov. 2022	Oct. 2022	Sept. 2022	August 2022	July 2022	June 2022	May 2022	April 2022	March 2022	Feb. 2022	Jan. 2022	Dec. 2021	Dec. -20	20-Jan	Dec-19	
Police Patrol	49	49	49	49	51	50	48	48	48	48	48	47	46	47	46	47	47	47	48	48	47	45	45	43	44	44	45	43	48	48	
Police Records	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Fire	51	50	51	51	51	51	51	51	50	50	49	50	50	51	51	51	51	49	49	49	49	50	49	49	49	47	47	47	45	48	
Cemetery	3	3	3	3	3	3	3	3	3	2	2	2	2	3	3	3	3	3	2	2	2	2	2	2	2	2	2	2	3	3	
Parks & Public Realm	8	9	9	9	9	10	10	10	10	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	
Recreation	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	4	3	3	3	3	3	3	3	3	3	3	
Code	6	5	5	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	4	4	4	4	4	4	4	4	4	4	
Community Dev	7	7	7	7	7	7	7	7	7	7	7	8	8	8	8	8	8	8	8	7	7	7	7	7	7	7	7	7	8	12	
Building Dept	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	4	5
Hort- Forestry	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	5
Customer Acct Office	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	5
BIWW	15	15	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	14	13	14	14	14	14	14	14	15	14	
Water Distribution	11	10	11	11	11	10	9	9	9	10	10	9	10	10	10	10	10	10	9	9	9	9	8	10	11	11	11	11	11	11	11
Water Pollution Control Plant	17	17	16	16	16	16	17	17	17	17	17	17	17	17	15	15	17	17	17	17	18	18	17	17	18	18	18	18	17	18	18
Sewer Maintenance	12	11	11	11	11	11	11	11	12	12	11	11	10	10	10	10	10	10	10	11	11	10	11	10	10	10	10	10	10	10	11
Street Dept	9	9	9	8	8	8	9	9	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	9	11
City Manager	4	4	3	3	3	3	3	3	3	3	3	3	3	3	3	4	4	5	5	5	5	5	5	5	5	5	5	5	3	3	
HR / IT	4	4	5	5	5	5	5	5	5	5	5	5	5	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	5
Finance / Tax	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	2	3	
Law	3	4	4	4	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Commission Clerk	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Courts (not including Judge)	10	10	10	10	10	10	10	10	10	10	10	10	10	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	12
Building Maintenance	1	1	1	1	1	0	0	0	0	1	1	1	1	1	1	1	1	1	1	2	2	2	2	2	2	2	2	2	2	3	5
Engineer	7	7	7	7	7	7	6	6	6	7	7	7	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	7	7
Traffic	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Fleet Maintenance	5	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	5
TOTAL	248	246	245	246	247	245	244	242	244	246	243	243	243	242	240	244	242	240	240	239	236	233	234	234	234	234	235	221	253	252	

Highlighted cells shows the employee count changed from previous month

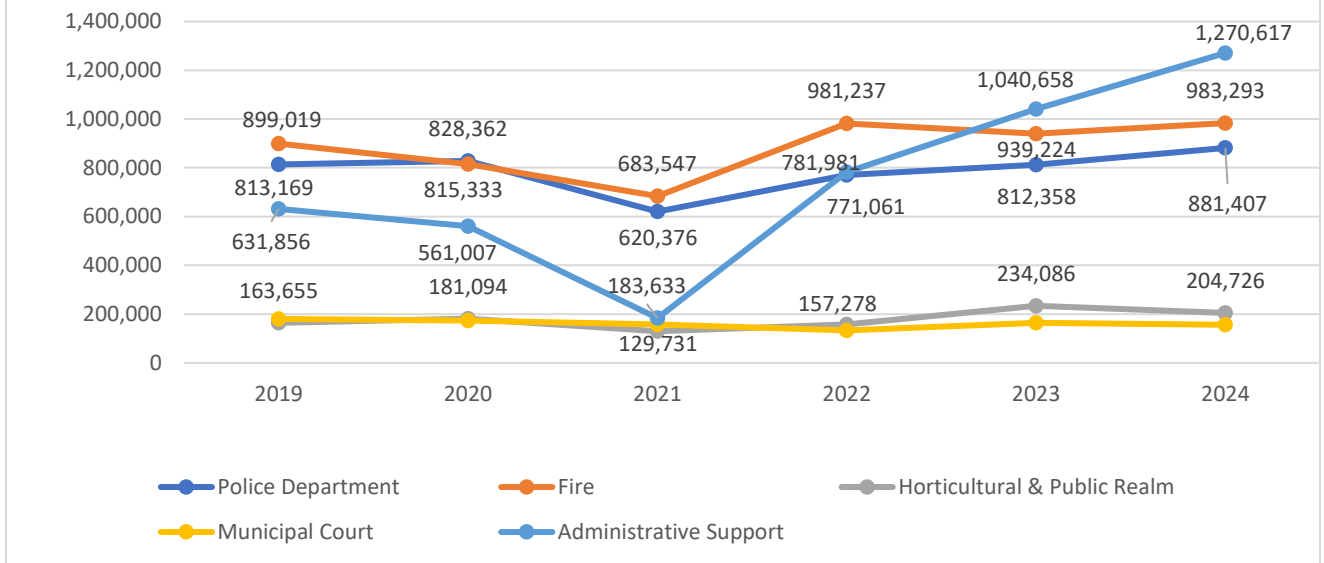
FINANCIAL CHARTS – February 2024

2024 GENERAL FUND REVENUE

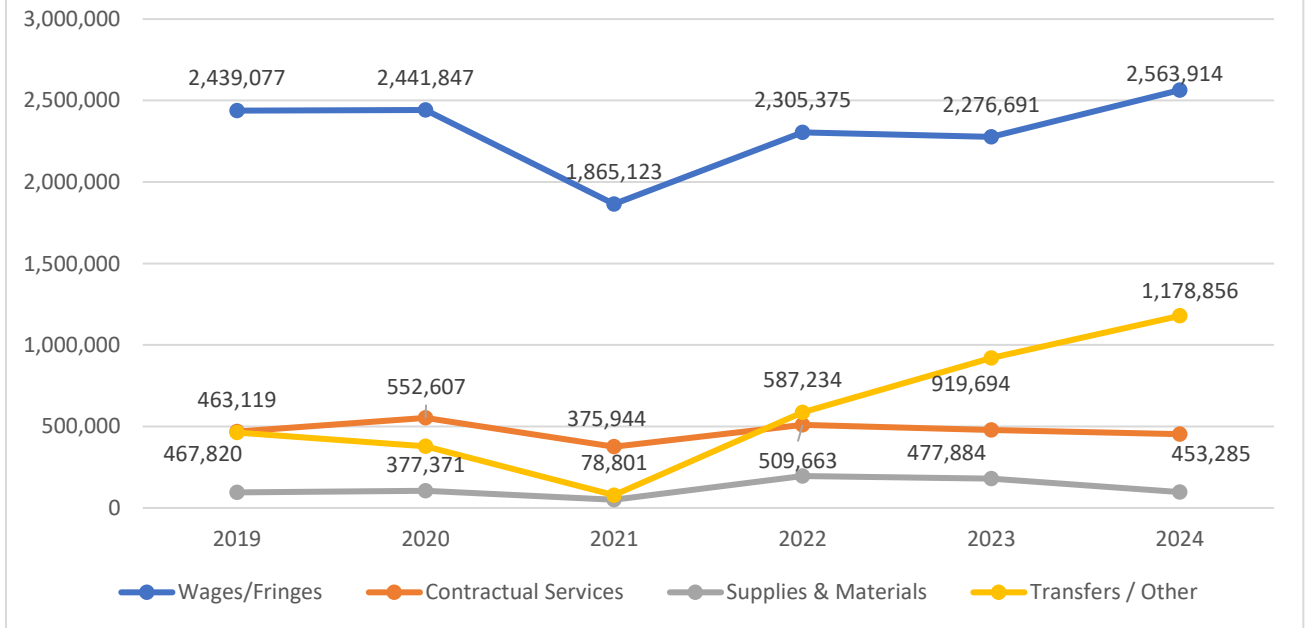


GENERAL FUND EXPENSES

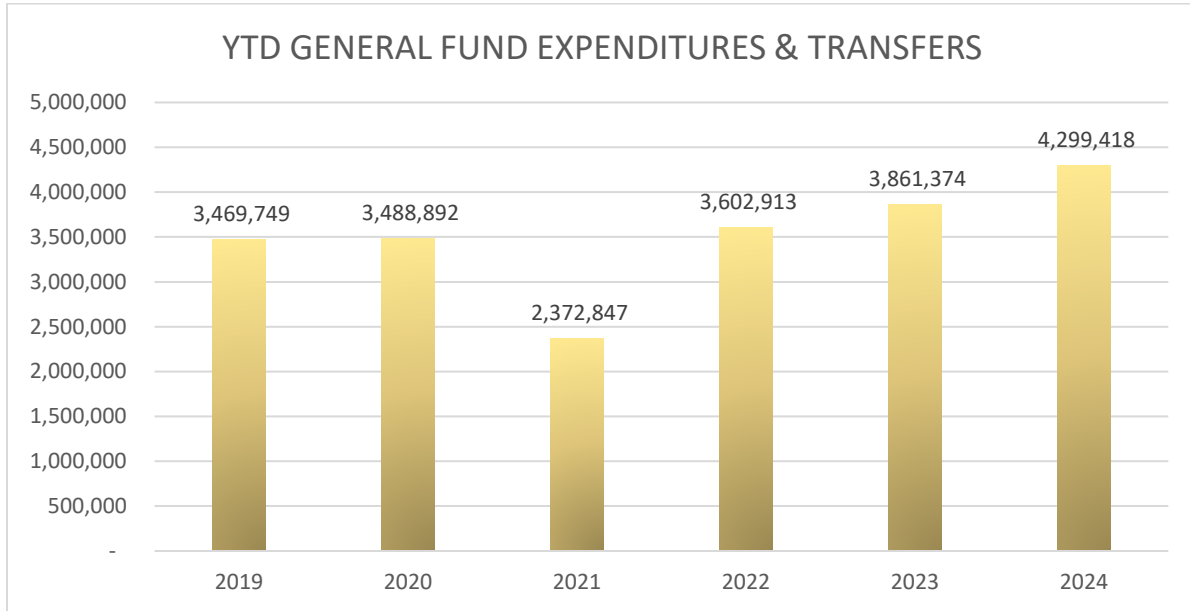
YTD EXPENSES -TOP 5 DEPARTMENTS



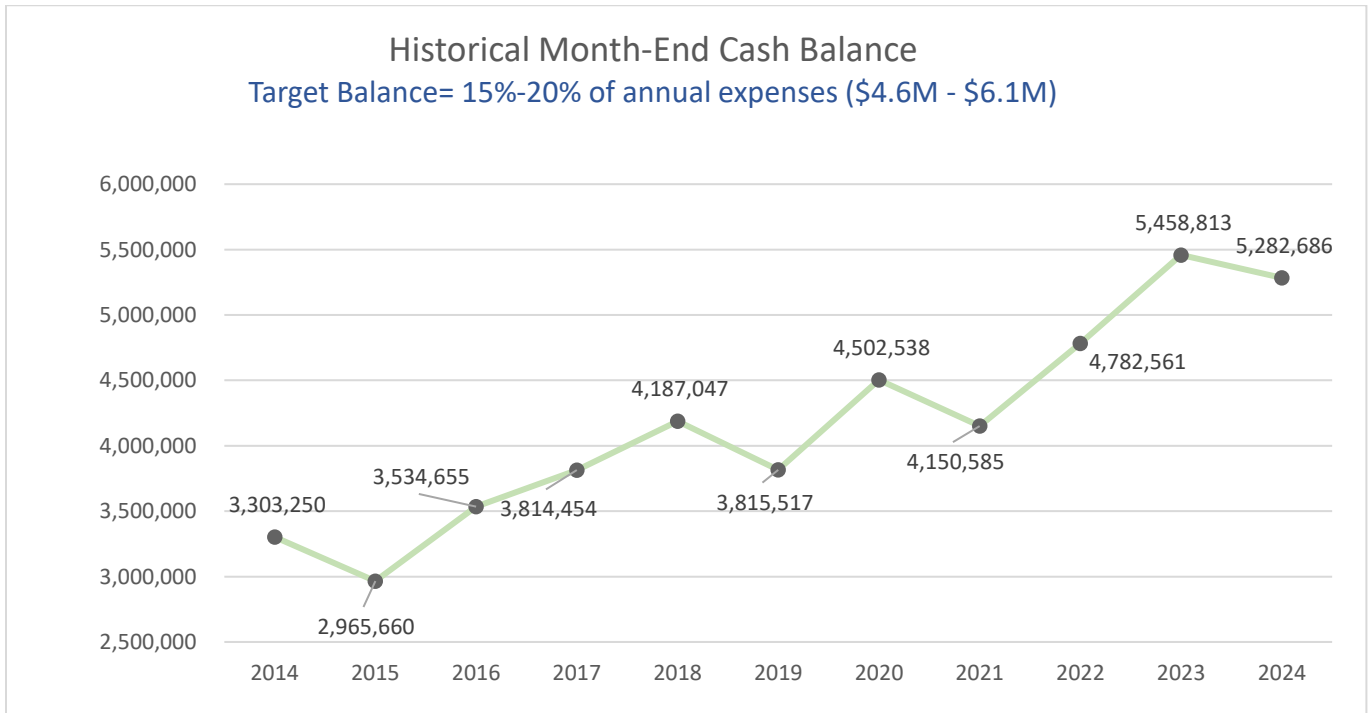
YTD Expenses by Category



TOTAL 2024 GENERAL FUND EXPENDITURES & TRANSFERS



GENERAL FUND CASH BALANCE



NUMBER OF FULL TIME EMPLOYEES

