

Financial Report

March 31, 2024

(Cash Basis Information)

General Fund Revenues:

Total 2024 YTD actual General Fund revenues are \$6,046,991 down \$4,123 when compared to \$6,051,114 collected through March 2023. We have collected 20% of our budgeted revenue for 2024. Here are a few items to note:

	<u>2024 YTD</u>	<u>2023 YTD</u>	<u>Difference</u>
Income Tax	\$2,932,005	\$3,000,599	- \$68,594
Admissions Tax	\$261,649	\$333,088	- \$71,439
Lodging Tax	\$223,459	\$204,066	+ \$19,393
Interest Earnings	\$382,290	\$293,671	+ \$88,619

General Fund Expenses:

Total 2024 YTD expenditures are \$6,664,707, up \$141,586 when compared to the 2023 YTD figure of \$6,523,121. We have spent 22% of our general fund budget for 2024.

General Fund Cash Balance:

The ending cash balance in the General Fund is \$5,480,930. The cash balance history page attached to this report contains further information on cash balance trends in the General Fund.

Full-Time Employees (does not include elected officials):

<u>Current Year</u>		<u>Historical Data</u>	
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<u>Monthly 2024</u>	<u>#</u>		<u>Year-End</u>	<u>#</u>
January	246		2023	245
February	248		2022	240
March	245		2021	235
April			2020	221
May			2019	252
June			2018	247
July			2017	247
August			2016	239
September			2015	225
October			2014	211
November			2013	212
December			2012	215
			2011	220
			2010	216
			2009	241
			2008	252
			2007	253
			2006	260
			2005	266
			2004	280
			2003	291

Payroll Stabilization Fund Balance: \$416,922.20

**General Fund
March 31, 2024**

2024 Monthly	2024	2024	% of		% + / -	2023	2022	2021	2020	2019
Actual Amount	YTD Actual	Budget	Budget		Prev. Yr	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual

Beginning Balance, 1/1/2024	\$ 6,098,646
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REVENUES

GENERAL REVENUES

Property Tax	1,008,266	1,008,266	1,728,000	58%	3%	979,719	974,007	859,147	841,911	855,960
Property Tax- Mobile Homes	0	0	3,000	0%	0%	0	640	0	1	0
Income Tax	770,348	2,859,913	11,626,250	25%	-2%	2,915,988	3,096,268	2,064,423	2,636,101	2,291,138
Income Tax P&I	20,539	72,092	330,000	22%	-15%	84,611	114,728	112,366	96,934	102,896
Admission Tax	134,804	261,649	8,400,000	3%	-21%	333,088	14,292	12,967	47,536	6,777
Lodging Tax	267	223,459	1,725,000	13%	10%	204,066	166,010	7,614	47,364	33,465
Parking Tax	2,150	4,007	550,000	1%	413%	(1,280)	1,118	0	0	0
Local Gov't Funds- County	38,563	121,576	485,000	25%	-4%	127,237	120,841	112,041	105,240	99,753
Local Gov't Funds- State	9,174	29,551	115,000	26%	30%	22,726	28,862	27,193	24,766	0
State Rollback & Homestead	0	0	185,000	0%	0%	0	0	0	1,286	0
Cigarette License	0	1,258	1,300	97%	8%	1,170	1,227	1,167	1,198	1,210
Liquor & Beer Permits	0	9,613	70,000	14%	100%	0	0	18	3,022	2,853
Return Check	0	0	0	0%	0%	0	0	0	(20)	37
State Patrol Fines	0	0	7,500	0%	0%	0	1,459	367	3,842	3,404
Tax Abatement Monitoring Fees	0	3,899	3,800	103%	16%	3,373	2,773	2,273	0	2,287
Solicitors Permits	250	550	4,000	14%	38%	400	0	600	0	450
Cable Franchise Fees	0	67,708	295,000	23%	-4%	70,551	74,854	72,480	77,467	85,839
Interest	124,463	382,290	665,000	57%	30%	293,671	36,800	4,919	73,999	92,646
Rental Income	5,722	6,928	190,000	4%	-96%	184,764	42,170	1,694	108,388	14,958
Reimbursement - Other	0	0	0	0%	0%	0	20	0	697	0
Reimbursement - BWC	0	7,584	55,000	14%	149%	3,046	3,658	3,756	0	0
	2,114,546	5,060,343	26,438,850	19%	-3%	5,223,132	4,679,728	3,283,026	4,070,031	3,593,671

Division / Department Revenues

General Revenue (detailed above)	2,114,551	5,060,348	27,856,775	18%	-3%	5,223,132	4,679,728	3,283,026	4,070,031	3,593,671
Police Department	48,049	121,593	835,450	15%	1%	120,337	63,332	36,222	102,625	61,094
Police- Reserve Officers	588	868	2,500	35%	-38%	1,400	868	1,120	574	266
Dock tax	69	76	95,000	0%	-76%	323	525	15,465	19,050	10,550
Fire	195,987	395,419	406,000	97%	53%	259,050	320,193	212,001	163,164	287,771
Oakland Cemetery	8,471	18,944	82,000	23%	-20%	23,700	23,736	26,842	25,245	26,232
Parks & Public Realm	1,784	15,279	71,000	22%	2565%	573	0	0	0	0
Code Enforcement	1,070	6,050	18,400	33%	-55%	13,454	4,885	17,529	37,197	25,594
Economic Development	1,275	9,465	5,000	189%	41%	6,708	2,275	0	81	0
Building Department	28,448	82,070	260,000	32%	48%	55,615	79,367	57,886	129,595	61,077
Forestry	235	339	0	100%	-96%	9,564	8,832	9,483	8,593	16,746
Jackson Street Pier	7,658	23,046	60,900	38%	7%	21,500	16,245	5,850	0	0
City Manager	0	0	0	0%	0%	0	0	0	70	0
Administrative Services	0	0	0	0%	-100%	460	0	0	1	0
Finance Department	0	0	0	0%	0%	0	0	0	0	373
Information Technology	4,849	8,560	65,000	13%	0%	8,536	6,352	6,995	7,511	5,478
Law Department	0	0	10,000	0%	-100%	14	9,095	305	9,504	245
Municipal Court	118,181	271,854	1,000,000	27%	-10%	303,665	180,370	193,970	187,343	261,674
Buidling Maintenance	31,000	31,000	31,250	99%	100%	0	250	174	7,721	0
Engineering	920	1,380	6,100	23%	109%	660	1,645	1,895	2,765	3,907
Fleet	0	300	500	60%	88%	160	93	151	5,061	5,859
Administrative Support	399	399	43,000	1%	-82%	2,263	49,076	7,151	20,565	18,659
Total GENERAL FUND REVENUE	2,563,533	6,046,991	30,848,875	20%	0%	6,051,114	5,446,865	3,876,064	4,796,697	4,379,195

General Fund Expenses

						\$ 4,122.71				
Wages/Fringes	1,176,271.3	3,740,185.2	15,851,651	24%	14%	3,277,983.3	3,237,738.6	2,599,875.9	3,305,851.2	3,949,433.9
Travel & Training	4,200.1	10,988.9	92,067	12%	26%	8,733.8	8,969.9	5,644.5	15,247.0	7,735.2
Contractual Services	367,402.2	820,687.7	3,379,779	24%	3%	796,781.1	851,319.7	635,625.9	765,649.8	632,987.5
Supplies & Materials	60,095.9	156,670.2	1,060,935	15%	-39%	257,241.0	245,964.5	104,820.5	134,572.0	112,570.1
Transfers / Other	757,319.3	1,936,174.9	10,338,050	19%	-11%	2,182,381.8	1,583,099.9	98,871.8	420,306.0	536,452.0
Total General Fund Expenses	2,365,289	6,664,707	30,722,482	22%	2%	6,523,121	5,927,093	3,444,839	4,641,626	5,239,179

Net Gain / (Loss)	198,244	(617,716)				(472,007)	(480,227)	431,226	155,071	(859,983)
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Ending Cash Balance, 3/31/2024	\$ 5,480,930
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**General Fund
March 31, 2024**

Expenditures by Department

	January	February	March
Police Department	434,004	410,899	396,122
Police- Records	14,576	11,779	51,888
Police- Reserve Officers	4,527	5,622	5,313
Fire	399,657	583,636	408,390
Street Lighting	25,770	25,762	25,759
Oakland Cemetery	24,363	27,160	23,475
Parks & Public Realm	72,529	66,514	86,048
Code Enforcement	16,554	5,422	8,315
Economic Development	40,442	41,618	54,329
Building Department	28,598	33,603	32,078
Forestry	30,231	35,451	40,387
Jackson Street Pier	3,569	3,994	4,784
City Manager	48,418	38,740	27,775
Administrative Services	11,027	12,183	16,589
Finance Department	11,276	13,150	10,936
Income Tax Department	42,296	30,454	27,971
Information Technology	26,412	21,758	19,567
Law Department	22,594	24,086	23,401
City Commission	4,900	3,542	3,629
Commission Clerk	2,890	3,072	2,841
Municipal Court	75,711	80,836	82,097
Building Department	35,184	36,670	32,808
Engineering	28,216	26,160	26,023
Fleet	37,163	45,781	62,230
Administrative Support	613,211	657,404	892,533
Total by Department	2,054,120	2,245,297	2,365,289

YTD Expenditures by Department

	2019	2020	2021	2022	2023	2024
1010. POLICE DEPARTMENT	1,235,745	1,068,152	868,367	1,111,541	1,153,443	1,241,025
1020. POLICE RECORDS	75,795	66,265	86,518	59,947	53,921	78,243
1030. POLICE-RESERVE	37,406	11,526	21,712	24,677	19,431	15,463
1310. FIRE	1,379,809	1,152,820	952,701	1,342,704	1,311,067	1,391,683
1610. STREET LIGHTING CONTRACT	81,264	63,001	88,457	60,993	70,790	77,291
2600. OAKLAND CEMETERY DEPT	83,843	68,993	46,572	57,356	76,498	74,999
3300. PARKS & PUBLIC REALM	0	0	0	0	242,223	225,091
4010. CODE ENFORCEMENT	242,529	106,831	60,651	19,091	22,139	30,292
4070. COMMUNITY DEVELOPMENT	0	149,430	33,798	86,809	87,836	136,389
4090. BUILDING DIV	108,018	88,407	58,394	87,893	84,987	94,278
4850. HORTICULTURAL SRV / FORESTRY	262,833	250,013	182,043	235,157	98,980	106,069
6860. JACKSON ST PIER	335	0	4,462	7,541	25,661	12,347
7020. CITY MANAGER DEPARTMENT	47,022	72,953	41,580	93,810	48,123	114,933
7030. ADMINISTRATIVE SERVICES	20,346	20,520	12,762	24,987	45,734	39,799
7060. FINANCE DEPT	32,362	49,551	21,019	30,174	34,499	35,362
7070. INCOME TAX DEPT	103,901	125,558	76,767	112,498	105,012	100,722
7080. INFORMATION TECHNOLOGY	88,314	68,374	62,509	152,549	58,787	67,737
7100. LAW DEPT	61,331	61,247	46,066	53,663	53,395	70,082
7200. CITY COMMISSION	8,965	11,201	12,857	14,310	13,223	12,071
7210. CITY COMMISSION CLK	11,640	11,910	8,703	8,001	8,093	8,802
7250. MUNICIPAL COURT	289,640	239,187	235,157	215,949	242,924	238,644
7550. BUILDING MAINTENANCE	137,122	137,438	112,248	92,717	90,370	104,662
7600. ENGINEERING	100,408	98,223	62,197	77,637	77,619	80,399
7750. FLEET MAINTENANCE	97,783	74,879	55,097	52,906	120,154	145,173
7900. ADMINISTRATIVE SUPPORT	732,768	645,147	294,201	1,904,184	2,378,212	2,163,150
Total GENERAL FUND	5,239,179	4,641,626	3,444,839	5,927,093	6,523,121	6,664,707

GENERAL FUND UNEXPENDED BALANCE
(does not include outstanding encumbrances at month end)

	2024	2023	2022	2021	2020	2019	2018	2017	2016
January	5,899,903	5,886,627	5,315,578	4,244,679	4,695,397	4,622,401	4,739,657	4,697,723	4,261,014
February	5,282,686	5,458,813	4,782,561	4,150,585	4,502,538	3,815,517	4,187,047	3,814,454	3,534,655
March	5,480,930	5,482,445	4,397,862	4,823,546	5,141,775	4,014,846	4,269,563	3,955,833	4,440,406
April		4,846,835	4,172,280	4,678,762	4,081,774	3,141,378	3,205,878	3,161,359	3,295,072
May		5,296,259	5,197,645	5,202,182	4,243,264	3,381,833	3,609,682	3,727,564	3,123,779
June		5,845,980	5,989,753	5,511,234	3,598,412	3,597,327	3,571,223	3,683,365	3,642,254
July		6,378,080	6,297,715	5,079,561	3,111,497	4,066,490	4,080,266	4,087,596	4,121,139
August		7,487,107	7,424,194	6,487,158	4,018,020	6,092,502	5,605,804	6,080,872	6,309,067
September		7,788,737	7,236,108	7,211,194	4,048,977	7,065,926	6,318,378	6,578,160	7,032,386
October		7,979,063	7,499,475	7,638,017	4,213,308	7,107,426	6,508,468	6,385,146	6,881,846
November		7,933,898	7,582,109	7,763,055	4,298,772	7,115,534	6,470,483	6,311,439	6,924,337
December		6,098,161	5,954,452	4,893,503	4,392,320	4,986,704	4,874,828	4,729,271	4,487,428

WATER FUND - 2021

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,661,729	2,128,342	2,533,387
February	4,587,276	2,472,811	2,114,465
March	4,550,928	2,328,959	2,221,969
April	4,964,493	2,297,068	2,667,425
May	4,927,843	2,041,122	2,886,720
June	4,742,214	2,674,248	2,067,966
July	4,993,101	2,493,574	2,499,528
August	4,949,329	2,168,496	2,780,833
September	4,985,252	1,916,147	3,069,105
October	4,987,500	1,704,380	3,283,120
November	5,686,910	1,553,447	4,133,463
December	5,354,558	718,105	4,636,453

SEWER FUND - 2021

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	6,079,284	3,977,180	2,102,104
February	6,236,656	4,411,535	1,825,120
March	6,299,903	3,597,781	2,702,122
April	6,773,714	3,584,441	3,189,274
May	7,024,486	3,043,994	3,980,492
June	7,076,367	3,341,478	3,734,888
July	5,784,278	3,408,214	2,376,064
August	6,147,289	3,079,253	3,068,036
September	6,745,834	2,881,727	3,864,107
October	7,025,020	2,385,166	4,639,854
November	7,473,787	2,217,776	5,256,011
December	7,558,284	1,334,963	6,223,321

WATER FUND - 2022

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,650,766	1,185,996	3,464,770
February	4,469,379	2,166,936	2,302,443
March	4,162,119	2,903,098	1,259,021
April	4,014,211	3,154,600	859,611
May	4,604,609	3,475,204	1,129,404
June	4,881,292	3,244,609	1,636,683
July	3,924,657	2,900,904	1,023,753
August	3,763,981	2,241,508	1,522,472
September	3,858,233	1,973,109	1,885,124
October	3,696,361	1,731,069	1,965,293
November	3,598,829	1,484,840	2,113,989
December	2,754,571	711,210	2,043,361

SEWER FUND - 2022

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	6,103,768	1,683,436	4,420,333
February	6,210,422	2,664,526	3,545,896
March	6,118,224	5,946,557	171,667
April	6,154,637	6,042,509	112,128
May	6,465,419	6,097,660	367,759
June	5,971,550	5,712,622	258,928
July	4,880,890	4,623,371	257,519
August	6,147,967	3,939,873	2,208,094
September	5,832,960	3,738,525	2,094,435
October	6,322,673	3,650,096	2,672,578
November	5,791,259	2,552,944	3,238,315
December	5,773,106	1,902,878	3,870,228

WATER FUND - 2023

	Unexpended Balance	Outstanding Encumbrances	Ending Balance	Anticipated Revenue
January	2,560,338	4,170,739	(1,610,401)	
February	2,387,111	4,834,410	(2,447,299)	
March	2,235,822	7,912,299	(5,676,477)	
April	2,710,714	8,593,676	(5,882,962)	
May	2,711,785	7,627,494	(4,915,709)	
June	2,726,725	7,537,878	(4,811,153)	
July	1,520,554	5,677,594	(4,157,041)	
August	1,941,982	5,142,807	(3,200,825)	
September	2,372,303	4,920,900	(2,548,597)	
October	2,109,113	2,948,769	(839,656)	
November	2,195,559	2,372,644	(177,085)	
December	2,516,841	1,804,037	712,804	343,902

SEWER FUND - 2023

	Unexpended Balance	Outstanding Encumbrances	Ending Balance	Anticipated Revenue
January	4,384,493	7,244,505	(2,860,011)	
February	4,513,530	7,575,204	(3,061,674)	
March	4,645,871	7,306,575	(2,660,704)	
April	5,236,410	17,574,245	(12,337,835)	
May	5,149,880	17,200,009	(12,050,129)	
June	7,138,136	16,722,284	(9,584,148)	
July	5,990,767	11,491,559	(5,500,792)	
August	6,593,296	11,261,126	(4,667,830)	
September	7,751,330	10,468,828	(2,717,497)	
October	7,744,373	8,491,902	(747,529)	
November	8,023,247	7,972,139	51,108	
December	8,836,041	4,455,271	4,380,770	2,936,063

WATER FUND - 2024

	Unexpended Balance	Outstanding Encumbrances	Ending Balance	Anticipated Revenue
January	1,584,340	2,605,583	(1,021,243)	\$8,336,548
February	1,183,828	4,039,540	(2,855,712)	\$7,819,150
March	1,422,858	3,881,348	(2,458,490)	\$7,285,672
April			-	
May			-	
June			-	
July			-	
August			-	
September			-	
October			-	
November			-	
December			-	

SEWER FUND - 2024

	Unexpended Balance	Outstanding Encumbrances	Ending Balance	Anticipated Revenue
January	7,644,139	8,663,082	(1,018,944)	\$25,348,890
February	7,303,373	18,609,573	(11,306,200)	\$23,768,181
March	7,325,326	11,882,373	(4,557,047)	\$15,751,994
April			-	
May			-	
June			-	
July			-	
August			-	
September			-	
October			-	
November			-	
December			-	

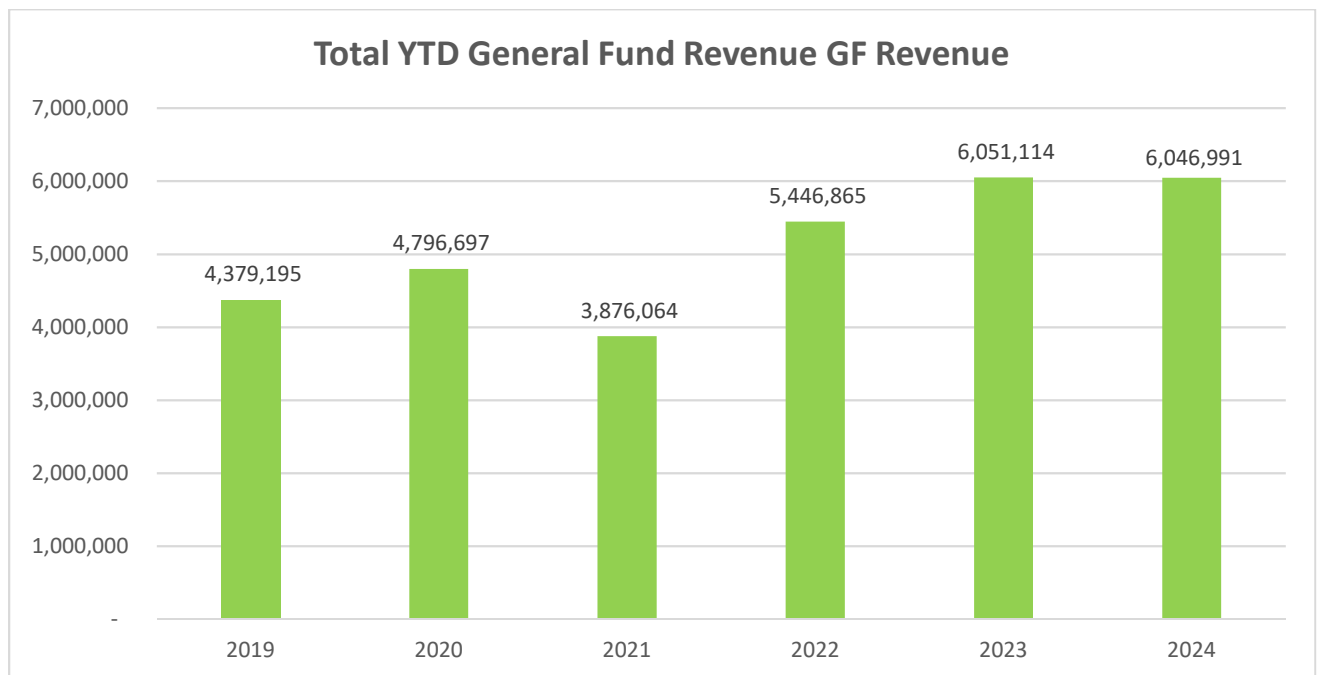
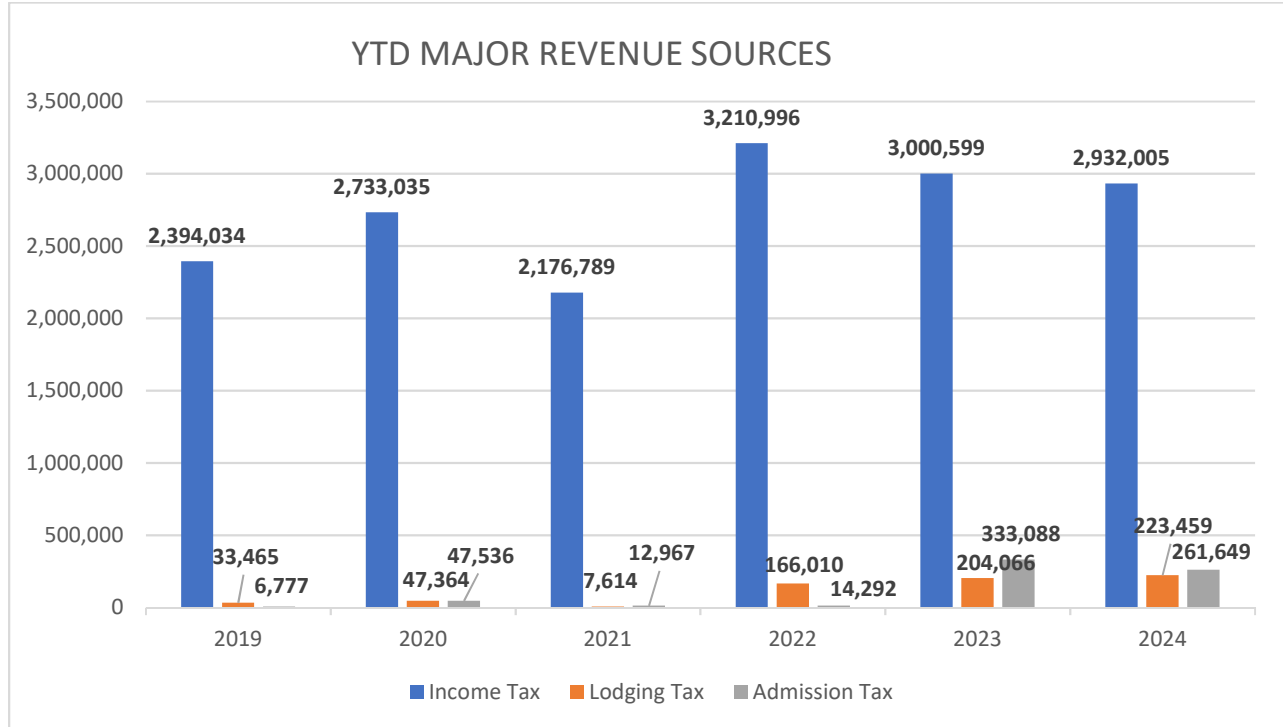
FULL-TIME EMPLOYEES

	March 2024	Feb. 2024	Jan. 2024	Dec. 2023	Nov. 2023	Oct. 2023	Sept. 2023	August 2023	July 2023	June 2023	May 2023	April 2023	March 2023	Feb. 2023	Jan. 2023	Dec. 2022	Nov. 2022	Oct. 2022	Sept. 2022	August 2022	July 2022	June 2022	May 2022	April 2022	March 2022	Feb. 2022	Jan. 2022	Dec. 2021	Dec. -20	20-Jan	Dec-19		
Police Patrol	48	49	49	49	49	51	50	48	48	48	48	48	47	46	47	46	47	47	47	48	48	47	45	45	43	44	44	45	43	48	48		
Police Records	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2		
Fire	51	51	50	51	51	51	51	51	51	50	50	49	50	51	51	51	51	49	49	49	49	49	49	49	49	47	47	47	45	48	48		
Cemetery	3	3	3	3	3	3	3	3	3	3	2	2	2	2	3	3	3	3	3	2	2	2	2	2	2	2	2	2	2	3	3		
Parks & Public Realm	8	8	9	9	9	9	10	10	10	10	9	9	9	9	9	9																	
Recreation	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	4	3	3	3	3	3	3	3	3	3	3	3		
Code	6	6	5	5	5	6	6	6	6	6	6	6	6	6	6	6	6	6	6	4	4	4	4	4	4	4	4	4	4	2	5	0	
Community Dev	7	7	7	7	7	7	7	7	7	7	7	7	8	8	8	8	8	8	8	7	7	7	7	7	7	7	7	7	8	12	17		
Building Dept	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	4	5	5	
Hort- Forestry	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	3	11	11	11	12	12	11	10	10	11	10	8	10	10
Customer Acct Office	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	3	3	3	3	4	4	4	4	4	4	4	4	5	5
BIWW	14	15	15	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	14	13	14	14	14	14	14	14	15	14	15	14	
Water Distribution	11	11	10	11	11	11	11	10	9	9	9	10	9	10	10	10	10	11	10	9	9	9	9	8	10	11	11	11	11	11	11	11	11
Water Pollution Control Plant	17	17	17	16	16	16	16	16	17	17	17	17	17	17	17	17	15	15	17	17	17	17	18	18	17	17	18	18	18	17	18	18	
Sewer Maintenance	12	12	11	11	11	11	11	11	11	11	12	12	11	11	10	10	10	10	10	10	11	11	10	11	11	11	10	10	10	10	10	11	11
Street Dept	9	9	9	9	8	8	8	8	9	9	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	9	11	11
City Manager	4	4	4	3	3	3	3	3	3	3	3	3	3	3	3	3	4	4	4	5	5	5	5	5	5	5	5	5	5	3	3	3	
HR / IT	4	4	4	4	5	5	5	5	5	5	5	5	5	5	5	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	5	5
Finance / Tax	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	2	3	2	
Law	3	3	4	4	4	4	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	3	4	4	
Commission Clerk	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Courts (not including Judge)	10	10	10	10	10	10	10	10	10	10	10	10	10	10	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	12	12	12
Building Maintenance	1	1	1	1	1	1	1	0	0	0	0	1	1	1	1	1	1	1	1	1	2	2	2	2	2	2	2	2	2	3	5	5	
Engineer	7	7	7	7	7	7	7	7	7	6	6	7	7	7	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	7	7	
Traffic	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Fleet Maintenance	4	5	5	4	4	4	4	4	4	4	4	4	3	3	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	5	5	
TOTAL	245	248	246	245	246	247	245	244	242	244	246	243	243	243	242	240	244	242	240	240	239	236	233	234	234	234	234	235	221	253	252		

Highlighted cells shows the employee count changed from previous month

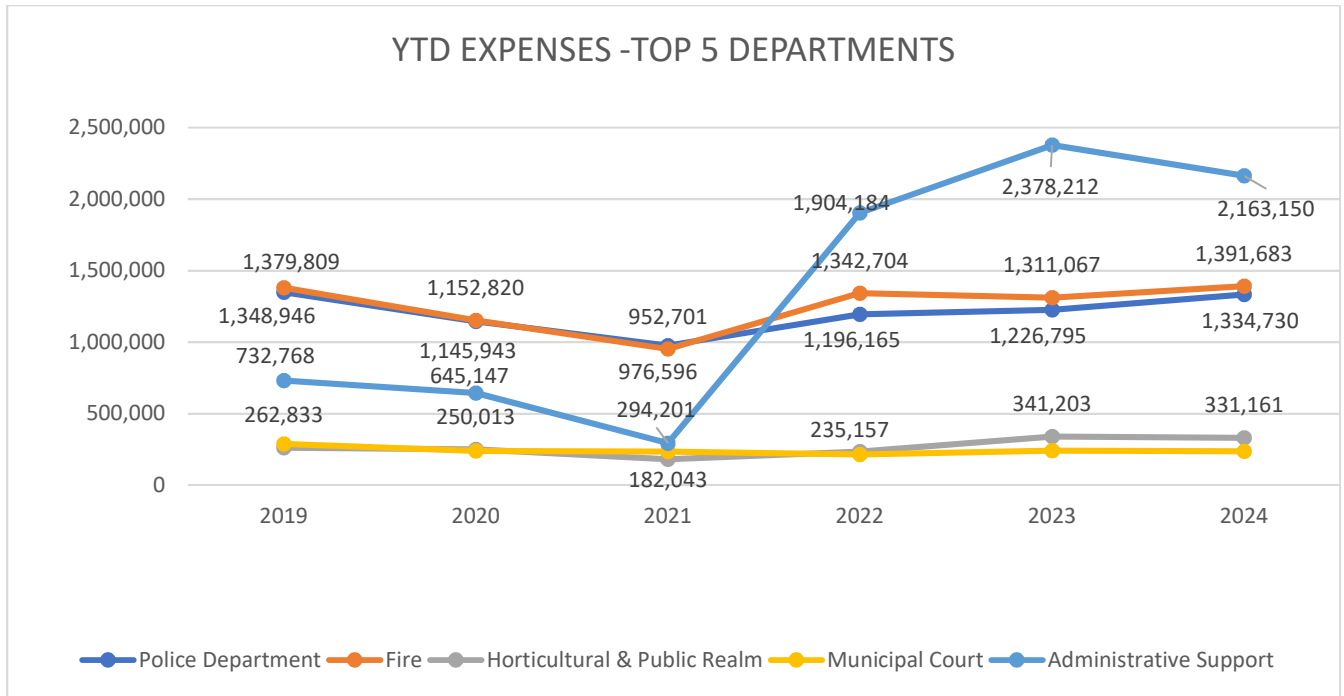
FINANCIAL CHARTS – March 2024

2024 GENERAL FUND REVENUE

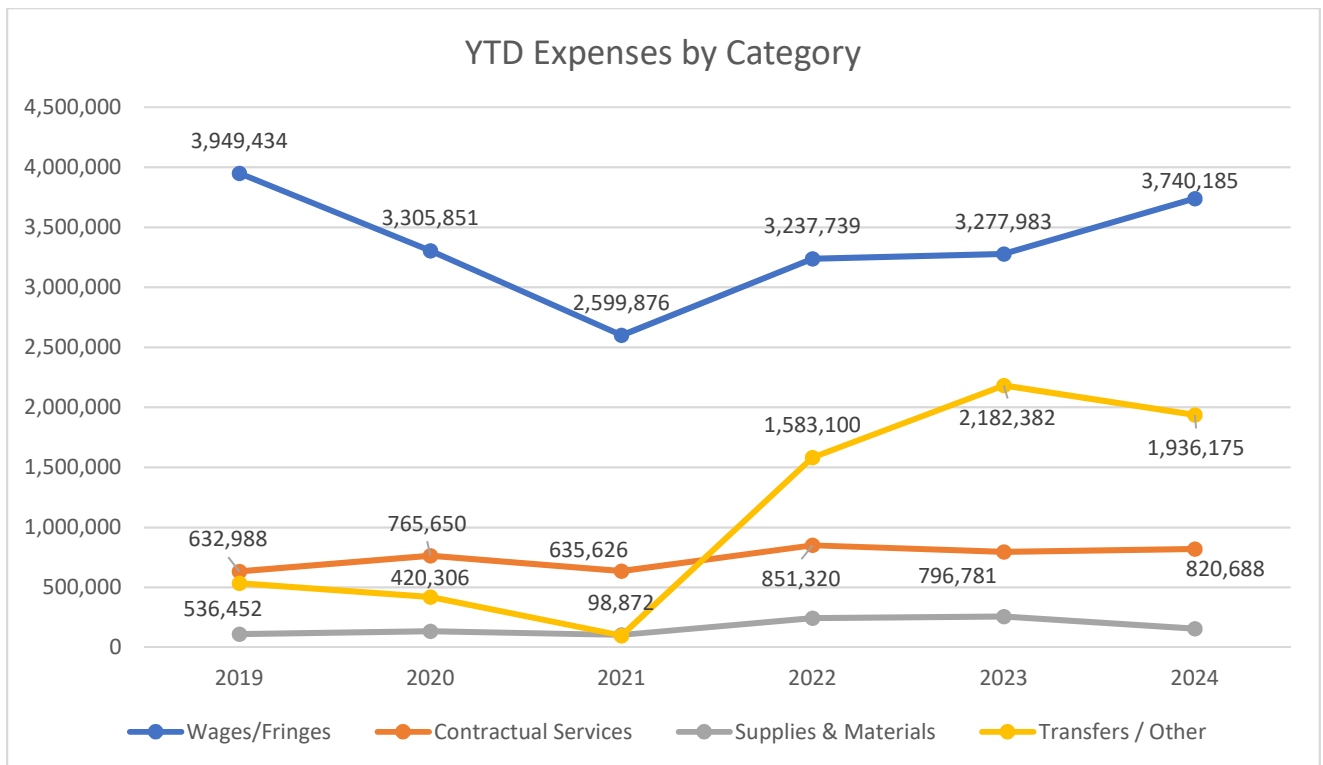


GENERAL FUND EXPENSES

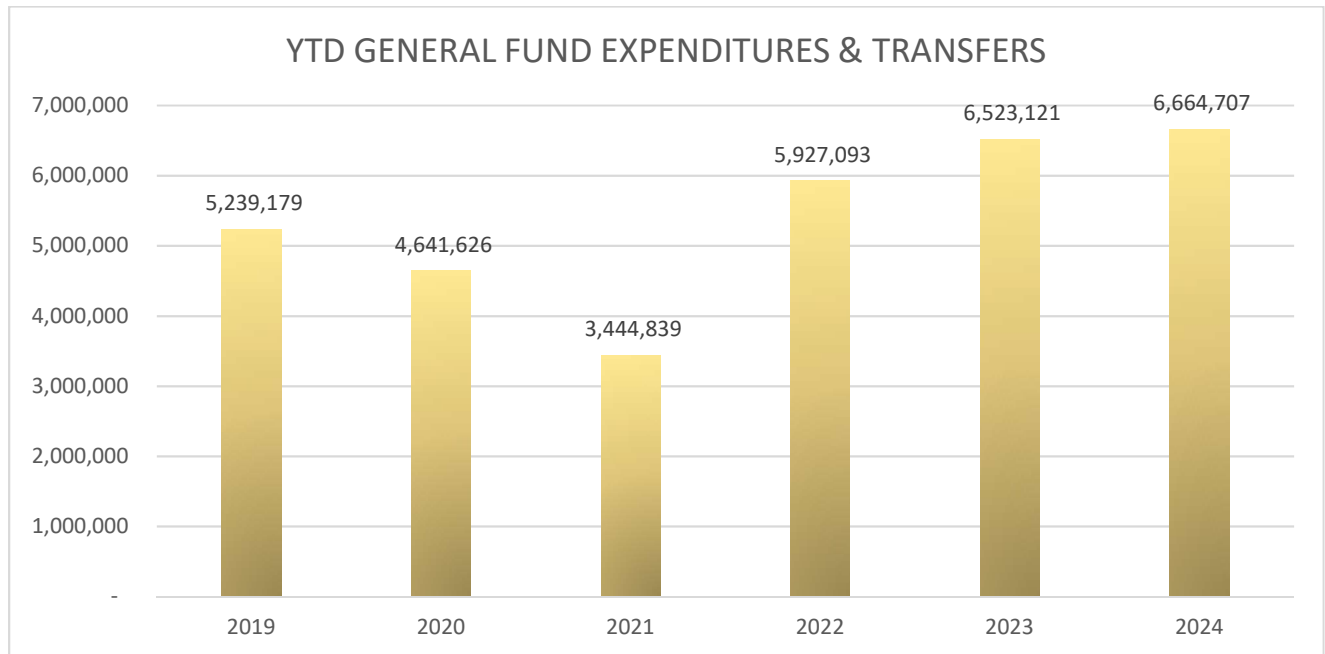
YTD EXPENSES -TOP 5 DEPARTMENTS



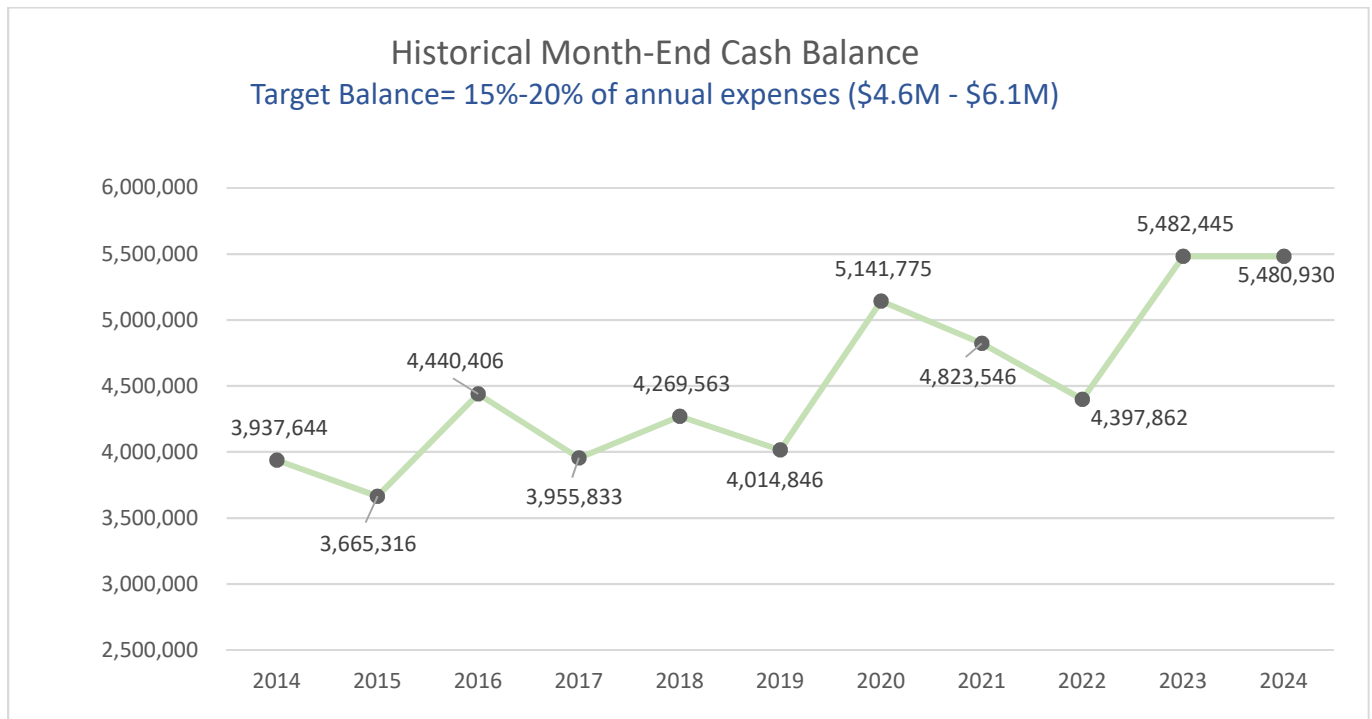
YTD Expenses by Category



TOTAL 2024 GENERAL FUND EXPENDITURES & TRANSFERS



GENERAL FUND CASH BALANCE



NUMBER OF FULL TIME EMPLOYEES

