

Financial Report
August 31, 2020
(Cash Basis Information)

**Due to the Coronavirus pandemic many businesses & City operations were stalled beginning mid- March. Income Tax filing deadline was extended to July 15th.
This will alter the timing of revenue and expenses this year.**

General Fund Revenues:

Total 2020 YTD actual General Fund revenues are \$11,727,301 down 26% when compared to \$15,946,410 collected through August 2019. Here are a few items to note:

- **Income tax** – The 2020 YTD amount is \$6,718,998 and the 2019 YTD amount was \$7,768,735 (down 14%)
- **Admissions tax**- The 2020 YTD amount is \$210,231 and the 2019 YTD amount was \$2,495,391 (down 92%)
- **Lodging tax** - The 2020 YTD amount is \$207,701 and the 2019 YTD amount was \$978,022 (down 79%)

General Fund Expenses:

Total 2020 YTD expenditures are \$12,696,021 down 14% when compared to the YTD figure of \$14,692,616 for 2019.

General Fund Cash Balance:

The ending cash balance in the General Fund is \$4,018,020.22. The cash balance history page attached to this report contains further information on cash balance trends in the General Fund.

Full-Time Employees (does not include elected officials):

Current Year		Historical Data
January	253	December 2019 - 252
February	252	December 2018 - 247
March	251	December 2017 - 247
April	250	December 2016 - 239
May	239	December 2015 - 225
June	237	December 2014 - 211
July	231	December 2013 - 212
August	226	December 2012 - 215
		December 2011 - 220
		December 2010 - 216
		December 2009 - 241
		December 2008 - 252
		December 2007 - 253
		December 2006 - 260
		December 2005 - 266
		December 2004 - 280
		December 2003 - 291

Payroll Stabilization Fund Balance: \$640,712.72

**General Fund
August 31, 2020**

2020 Monthly Actual Amount	2020 YTD Actual	2020 YTD Budget	% of Budget
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Beginning Balance, 1/1/2020 \$ 4,986,704

Revenues

General Revenues

Property Tax	709,266	1,552,673	1,575,000	99%	0%	1,559,253	1,521,900	1,518,511	1,504,122
Income Tax	941,183	6,718,998	11,750,000	57%	-14%	7,768,735	7,928,447	7,740,760	7,587,085
Admissions Tax	142,845	210,231	4,750,000	4%	-92%	2,495,391	2,294,716	2,467,782	2,611,377
Lodging Tax	116,439	207,701	1,525,000	14%	-79%	978,022	885,568	800,985	752,747
Local Government Funds	55,314	312,019	505,000	62%	8%	288,755	266,254	264,753	268,176
Other State Levied Monies	-	88,326	185,000	48%	-49%	174,892	176,701	89,785	90,573
Cable Franchise Fees	79,143	310,286	250,000	124%	45%	213,274	255,423	270,239	277,970
Liquor/Beer Permits	54,543	57,565	70,000	82%	-11%	64,454	69,269	64,264	61,823
State Patrol Fines	-	5,019	15,000	33%	-49%	9,762	9,687	10,768	8,666
Unclaimed Funds	-	-	-	0%	0%	-	3,494	-	-
Public Vendor Licenses	50	2,409	-	0%	0%	-	-	2,450	1,350
Tax Abatement Monitoring Fees	2,292	2,492	4,500	55%	-39%	4,080	5,649	3,059	4,470
Sale of Property	-	-	3,000	0%	0%	288	1,465	-	3,093
Interest	15,734	199,193	455,000	44%	-39%	327,904	187,615	105,776	91,644
Rental Income	29,437	152,124	250,000	61%	412%	29,684	47,534	261,725	52,958
Donations	180	1,178	-	0%	0%	-	-	120	25
Refunds / Reimbursements	177	269,854	300,000	90%	147%	109,233	263,497	161,490	63,765
	2,146,604	10,090,066	21,637,500	47%	-28%	14,023,727	13,917,218	13,762,467	13,383,027

Division / Department Revenues

Police Department	16,435	205,925	463,500	44%	-9%	226,873	238,111	285,739	264,305
Police/Fire Marine Patrol	-	19,375	71,500	27%	83%	10,575	10,625	1,025	2,425
Fire Department	241	407,970	425,000	96%	1%	402,502	413,948	421,399	420,392
Oakland Cemetery	10,782	63,232	120,000	53%	-18%	77,352	89,643	76,503	78,086
Planning	420	43,352	60,000	72%	0%	74,374	85,227	99,395	69,447
Community Development	-	60,081	40,000	150%	45%	168,279	355,643	221,137	161,633
Building Division	16,414	244,789	300,000	82%	-43%	66,998	49,844	44,462	67,682
Horticultural Services	6,790	38,452	95,000	40%	-81%	373	1,683	1,560	2,614
City Manager/Finance/HR	-	70	30,000	0%	-6%	21,893	22,237	20,736	18,421
Admin Services	2,758	20,539	75,000	27%	153%	605	9,962	9,654	2,037
Law Department	71	9,858	12,000	82%	0%	-	-	-	-
City Commission	-	208	-	0%	0%	-	-	-	-
Municipal Court	52,809	391,758	1,160,000	34%	0%	796,942	715,161	668,838	666,268
Building Maintenance	67	8,489	5,000	170%	136%	3,591	649	1,777	-
Engineering	785	6,279	28,000	22%	0%	19,149	16,474	10,867	16,194
Mechanic Department	3,645	20,234	32,000	63%	19%	17,056	19,986	18,793	10,678
Admin Support	-	96,624	-	0%	0%	-	-	-	-
	111,217	1,637,235	2,917,000	56%	-13%	1,886,562	2,029,191	1,881,885	1,780,183
					0%				
Total General Fund Revenues	2,257,822	11,727,301	24,554,500	48%	-26%	15,910,289	15,946,410	15,644,352	15,163,209

General Fund Expenses

Wages/Fringes	1,031,388	8,062,984	14,316,662	56%	-16%	9,602,960	9,915,651	9,305,152	8,869,924
Travel & Training	297	20,283	117,000	17%	-42%	35,027	28,146	32,592	27,245
Contractual Services	184,023	1,959,969	2,955,513	66%	13%	1,729,813	1,801,097	1,781,902	1,616,618
Supplies & Materials	22,632	368,686	942,920	39%	-14%	429,531	364,940	446,440	378,056
Major Expendable	-	22,735	305,123	7%	-57%	52,944	60,090	35,882	17,028
Transfers / Other	112,995	2,261,366	5,917,108	38%	-20%	2,842,340	2,899,952	2,448,941	2,115,294
Total General Fund Expenses	1,351,334	12,696,021	24,554,326	52%	-14%	14,692,616	15,069,877	14,050,909	13,024,166
Net Gain / (Loss)	906,487	(968,720)	-	-	-	1,217,673	876,533	1,593,443	2,139,043

Ending Cash Balance, 8/31/2020 \$ 4,017,984

Expenditures by Department	January	February	March	April	May	June	July	August
Police	496,356	332,006	317,582	418,577	338,426	363,957	133,270	\$ 342,425
Fire	406,119	409,214	337,487	338,064	349,993	388,763	219,344	\$ 346,709
Street Lighting	41,537	21,088	376	62,460	1,451	21,836	22,488	\$ 715
Oakland Cemetery	28,228	21,484	19,281	20,599	24,569	30,590	24,558	\$ 21,778
Planning	48,878	25,824	32,129	23,335	13,770	19,712	40,932	\$ 11,457
Community Development	74,436	49,958	25,036	44,677	110,741	55,358	44,897	\$ 23,699
Building	36,916	26,154	25,336	25,624	30,497	38,514	20,542	\$ 19,390
Horticultural Services	101,787	79,307	68,919	86,928	76,882	94,983	83,927	\$ 74,455
Jackson Street Pier	-	-	-	-	-	321	209	\$ 207
City Manager	20,166	16,969	35,818	11,880	13,970	13,621	12,257	\$ 10,107
Admin Services	8,471	6,031	6,018	11,723	7,003	7,244	6,238	\$ 6,093
Finance Department	33,817	8,183	7,552	7,609	6,199	7,273	7,678	\$ 7,395
Income tax	51,199	41,083	33,276	29,855	27,047	21,430	25,138	\$ 32,571
Information Technology	31,905	13,152	23,317	12,967	23,250	17,689	11,098	\$ 17,379
Law	25,687	18,374	17,186	18,125	20,628	17,935	17,166	\$ 22,309
City Commission	10,003	5,669	7,438	5,446	5,506	6,613	9,752	\$ 25,887
Muni Court	96,389	76,384	66,415	65,135	84,499	9,127	85,564	\$ 74,760
Building Maintenance	62,523	42,162	32,753	60,012	34,903	42,641	58,376	\$ 52,370
Engineering	34,906	28,356	34,961	23,478	27,356	30,834	17,271	\$ 22,100
Mechanic	57,651	39,513	(22,285)	41,682	43,529	49,509	57,096	\$ 36,279
Admin Support	293,780	268,187	84,141	1,081,675	138,496	230,147	411,949	\$ 203,247
Total by Department	1,960,751	1,529,098	1,152,734	2,389,850	1,378,715	1,468,096	1,309,749	\$ 1,351,334

GENERAL FUND UNEXPENDED BALANCE
(does not include outstanding encumbrances at month end)

	2020	2019	2018	2017	2016	2015	2014	2013
January	4,695,397	4,622,401	4,739,657	4,697,723	4,261,014	3,867,093	3,836,274	3,367,344
February	4,502,538	3,815,517	4,187,047	3,814,454	3,534,655	2,965,660	3,303,250	2,606,577
March	5,141,775	4,014,846	4,269,563	3,955,833	4,440,406	3,665,316	3,937,644	2,960,539
April	4,081,774	3,141,378	3,205,878	3,161,359	3,295,072	3,023,451	3,665,480	3,113,209
May	4,243,264	3,381,833	3,609,682	3,727,564	3,123,779	2,899,190	3,172,343	2,584,626
June	3,598,412	3,597,327	3,571,223	3,683,365	3,642,254	3,012,283	3,238,672	2,886,615
July	3,111,497	4,066,490	4,080,266	4,087,596	4,121,139	3,401,724	3,564,211	3,301,788
August	4,018,020	6,092,502	5,605,804	6,080,872	6,309,067	5,109,586	5,393,377	5,092,355
September		7,065,926	6,318,378	6,578,160	7,032,386	6,280,075	5,741,499	5,716,864
October		7,107,426	6,508,468	6,385,146	6,881,846	6,193,657	5,301,930	5,965,413
November		7,115,534	6,470,483	6,311,439	6,924,337	5,766,373	5,137,943	5,622,682
December		4,986,704	4,874,828	4,729,271	4,487,428	4,170,024	4,204,284	4,227,678

WATER FUND - 2017

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,275,877	155,077	4,120,800
February	4,351,423	142,239	4,209,185
March	3,876,252	165,684	3,710,568
April	4,272,671	171,177	4,101,494
May	4,530,837	297,310	4,233,527
June	4,364,038	288,302	4,075,736
July	4,154,129	267,161	3,886,968
August	4,236,075	272,616	3,963,459
September	4,932,878	129,443	4,803,435
October	5,088,044	183,047	4,904,998
November	5,412,644	488,303	4,924,341
December	5,331,949	-	5,331,949

SEWER FUND - 2017

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	2,719,731	221,571	2,498,161
February	2,613,862	211,363	2,402,499
March	3,072,019	301,622	2,770,397
April	2,753,071	759,641	1,993,430
May	3,053,595	848,920	2,204,675
June	3,377,380	863,545	2,513,835
July	2,730,239	856,393	1,873,846
August	3,538,466	755,593	2,782,872
September	4,133,009	576,706	3,556,303
October	4,945,294	633,610	4,311,685
November	5,221,985	656,160	4,565,825
December	5,420,235	-	5,420,235

WATER FUND - 2018

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,712,095	149,890	4,562,205
February	4,932,525	209,876	4,722,648
March	4,963,348	195,149	4,768,199
April	4,795,143	204,273	4,590,870
May	4,840,432	193,246	4,647,186
June	4,963,539	200,716	4,762,823
July	4,678,470	202,780	4,475,690
August	4,660,438	202,394	4,458,043
September	5,383,796	185,024	5,198,772
October	5,870,043	339,394	5,530,649
November	5,934,073	283,668	5,650,406
December	5,398,776	-	5,398,776

SEWER FUND - 2018

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,292,482	219,003	4,073,479
February	4,653,609	293,262	4,360,347
March	4,708,018	297,073	4,410,945
April	5,284,367	304,600	4,979,768
May	5,285,654	347,509	4,938,145
June	5,367,193	396,622	4,970,572
July	4,481,872	361,109	4,120,763
August	5,121,665	7,665	5,114,000
September	5,954,254	547,113	5,407,141
October	6,588,013	403,309	6,184,704
November	6,889,473	238,712	6,650,762
December	6,458,199	-	6,458,199

WATER FUND - 2019

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,383,193	402,609	3,980,584
February	4,586,705	347,089	4,239,617
March	4,245,792	206,724	4,039,067
April	4,302,120	212,142	4,089,977
May	4,561,170	295,546	4,265,623
June	4,149,419	213,276	3,936,143
July	3,557,617	210,689	3,346,928
August	4,169,732	274,447	3,895,285
September	4,740,205	239,404	4,500,801
October	4,954,302	268,669	4,685,633
November	4,266,841	163,947	4,102,894
December	4,674,212	-	4,674,212

SEWER FUND - 2019

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	5,133,762	352,015	4,781,747
February	5,317,988	361,355	4,956,633
March	5,644,288	351,087	5,293,201
April	5,811,263	398,575	5,412,688
May	5,711,803	489,171	5,222,631
June	5,639,600	491,145	5,148,455
July	4,712,406	554,090	4,158,316
August	5,302,492	579,060	4,723,432
September	6,397,217	520,096	5,877,121
October	6,710,282	993,037	5,717,245
November	5,043,977	449,399	4,594,578
December	5,580,003	-	5,580,003

WATER FUND - 2020

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	3,765,959	320,806	3,445,153
February	4,356,137	288,411	4,067,726
March	4,410,558	312,881	4,097,677
April	4,141,687	1,439,884	2,701,802
May	4,294,042	2,782,706	1,511,335
June	5,132,363	4,179,575	952,788
July	3,696,177	3,782,285	(86,107)
August	4,338,152	2,782,175	1,555,977
September			
October			
November			
December			

SEWER FUND - 2020

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,220,214	512,965	3,707,249
February	5,850,949	602,554	5,248,396
March	6,120,229	672,750	5,447,480
April	5,955,711	1,111,157	4,844,554
May	6,110,691	3,497,741	2,612,949
June	6,910,100	6,772,089	138,010
July	5,164,143	6,897,121	(1,732,979)
August	5,660,824	4,084,320	1,576,504
September			
October			
November			
December			

FULL-TIME EMPLOYEES

	Aug-20	Jul-20	20-Jun	May-20	Apr-20	Mar-20	Feb-20	20-Jan	Dec-19	Nov-19	Oct-19	Sep-19	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19	Jan-19	Dec-18	Nov-18	Oct-18	#####	Aug-18	Jul-18	Jun-18	May-18	Apr-18	Mar-18	Feb-18	Jan-18
Police Patrol	46	47	47	47	48	48	48	48	48	48	47	47	48	48	48	48	48	47	48	48	48	47	47	48	48	48	48	48	48	48	48	48
Police Records	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Fire	46	47	48	47	47	48	48	48	48	48	48	48	48	48	48	48	48	47	48	48	48	48	48	48	48	48	48	48	48	48	48	48
Cemetery	2	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
Recreation	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
Planning	2	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
Economic Dev	9	10	10	10	11	12	12	12	17	17	17	17	16	16	16	16	16	17	16	16	16	16	16	16	16	16	16	16	16	16	16	16
Building Dept	4	4	4	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	
Hort Services	8	9	9	10	10	10	10	10	10	10	9	9	9	9	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Customer Acct Office	4	4	4	4	5	5	5	5	5	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	
BIWW	14	13	14	14	16	16	15	15	14	14	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15
Water Distribution	11	11	10	11	11	11	11	11	11	11	11	11	11	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Water Pollution Control Plant	16	16	16	16	17	17	18	18	18	18	18	18	17	17	17	17	17	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18
Sewer Maintenance	10	11	10	10	11	11	11	11	11	11	11	11	11	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Street Dept	10	10	10	10	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11
City Manager	2	2	2	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
HR / IT	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Finance / Tax	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Law	3	3	3	3	4	4	4	4	4	4	4	4	4	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Commissioners / Clerk	1	2	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Courts (not including Judge)	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12
Building Maintenance/Pub Srv	4	4	4	4	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Engineer	6	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
Traffic	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Fleet Maintenance	4	4	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
TOTAL	226	231	236	239	250	251	252	253	252	249	249	250	250	247	248	247	248	247	247	247	248	247	245	244	246	246	246	245	246	243	246	245