

Financial Report
March 31, 2020
(Cash Basis Information)

Due to the Coronavirus pandemic many businesses & City operations were stalled from the middle of March through May 1st. This will affect the timing of revenue and expenses during this time period.

General Fund Revenues:

Total 2020 YTD actual General Fund revenues are \$4,796,697 up 10% when compared with \$4,379,195 at March 2019. Here are a few items to note:

- **Income tax** – The 2020 YTD amount is \$2,733,035 and the 2019 YTD amount was \$2,394,033 (up 14%)
- **Admissions tax**- The 2020 YTD amount is \$47,536 and the 2019 YTD amount was \$6,777
- **Lodging tax** - The 2020 YTD amount is \$47,364 and the 2019 YTD amount was \$33,465 (up 21%)

General Fund Expenses:

Total 2020 YTD expenditures are \$4,641,626 down 11% when compared to the YTD figure of \$5,239,179 for 2019.

General Fund Cash Balance:

The ending cash balance in the General Fund is \$5,141,775. The cash balance history page attached to this report contains further information on cash balance trends in the General Fund.

Full-Time Employees (does not include elected officials):

<u>Current Year</u>	<u>Historical Data</u>
January 253	December 2019 - 252
February 252	December 2018 - 247
March 251	December 2017 - 247
	December 2016 - 239
	December 2015 - 225
	December 2014 - 211
	December 2013 - 212
	December 2012 - 215
	December 2011 - 220
	December 2010 - 216
	December 2009 - 241
	December 2008 - 252
	December 2007 - 253
	December 2006 - 260
	December 2005 - 266
	December 2004 - 280
	December 2003 - 291

Payroll Stabilization Fund Balance: \$1,031,536.47

**General Fund
March 31, 2020**

2020 Monthly	2020	2020	% of	% +/-	2019	2018	2017	2016
Actual Amount	YTD Actual	YTD Budget	Budget	Prev YR	YTD Actual	YTD Actual	YTD Actual	YTD Actual

Beginning Balance, 1/1/2020

\$ 4,986,704

Revenues

General Revenues

Property Tax	841,911	841,911	1,575,000	53%	-2%	855,960	861,357	799,120	809,023
Income Tax	760,484	2,733,035	11,750,000	23%	14%	2,394,033	2,630,996	2,462,428	2,659,901
Admissions Tax	22	47,536	4,750,000	1%	601%	6,777	24,330	78,539	10,715
Lodging Tax	12,269	47,364	1,525,000	3%	42%	33,465	45,980	44,019	31,812
Local Government Funds	36,673	129,986	505,000	26%	30%	99,753	100,004	101,010	102,600
Other State Levied Monies	-	2,483	185,000	1%	105%	1,210	1,208	1,286	1,504
Cable Franchise Fees	-	77,467	250,000	31%	-10%	85,839	86,233	94,276	96,198
Liquor/Beer Permits	-	3,022	70,000	4%	6%	2,853	7,286	986	2,307
State Patrol Fines	1,783	3,842	15,000	26%	13%	3,404	3,645	892	2,577
Unclaimed Funds	-	-	-	0%	0%	-	-	-	-
Public Vendor Licenses	-	-	-	0%	0%	-	-	950	850
Tax Abatement Monitoring Fees	-	-	4,500	0%	-100%	2,287	-	500	1,400
Sale of Property	-	-	3,000	0%	0%	-	1,465	-	1
Interest	16,276	73,999	455,000	16%	-20%	92,646	41,726	30,738	40,721
Rental Income	6,331	108,388	250,000	43%	625%	14,958	20,321	6,916	15,571
Donations	-	-	-	0%	0%	-	-	120	25
Refunds / Reimbursements	-	697	300,000	0%	-96%	18,659	-	827	379
	1,675,749	4,069,731	21,637,500	19%	13%	3,611,843	3,824,550	3,622,609	3,775,585

Division / Department Revenues

Police Department	13,327	103,199	463,500	22%	68%	61,360	54,532	62,030	76,401
Police/Fire Marine Patrol	225	19,350	71,500	27%	83%	10,550	10,500	850	1,000
Fire Department	42,580	163,164	425,000	38%	-43%	287,771	262,490	260,414	241,745
Oakland Cemetery	9,179	25,245	120,000	21%	-4%	26,232	44,590	22,369	28,089
Planning	15,761	37,197	60,000	62%	0%	-	-	-	-
Community Development	81	81	40,000	0%	-100%	25,594	22,682	35,355	29,234
Building Division	15,185	129,595	300,000	43%	112%	61,077	86,733	112,376	65,069
Horticultural Services	1,188	8,593	95,000	9%	-49%	16,746	9,925	11,356	11,518
City Manager/Finance/HR	-	71	30,000	0%	-81%	373	653	524	1,070
Data Processing Center	1,996	7,511	75,000	10%	37%	5,478	8,545	8,553	8,959
Law Department	74	9,504	12,000	79%	3781%	245	9,541	9,374	1,629
City Commission	-	-	-	0%	0%	-	-	-	-
Municipal Court	-	187,343	1,160,000	16%	-28%	261,674	256,747	202,819	268,612
Building Maintenance	-	7,721	5,000	154%	0%	-	-	-	-
Engineering	-	2,765	28,000	10%	-37%	4,394	4,350	5,495	5,430
Mechanic Department	3,357	5,061	32,000	16%	-14%	5,859	5,886	3,073	4,483
Admin Support	13,270	20,565	-	0%	0%	-	-	-	-
	116,222	726,966	2,917,000	25%	-5%	767,352	777,174	734,589	743,238

Total General Fund Revenues

1,791,971 4,796,697 24,554,500 20% 10% 4,379,195 4,601,725 4,357,198 4,518,823

General Fund Expenses

Wages/Fringes	864,004	3,305,851	14,316,662	23%	-16%	3,949,434	3,819,879	3,818,667	3,252,991
Travel & Training	2,943	15,247	117,000	13%	97%	7,735	10,791	9,090	11,155
Contractual Services	213,042	765,650	2,955,513	26%	21%	632,988	709,628	631,373	573,949
Supplies & Materials	29,810	134,572	942,920	14%	41%	95,490	124,300	137,389	99,082
Major Expendable	-	-	305,123	0%	-100%	17,080	17,017	1,672	5,235
Transfers / Other	42,935	420,306	5,917,108	7%	-22%	536,452	379,818	290,604	306,028
Total General Fund Expenses	1,152,734	4,641,626	24,554,326	19%	-11%	5,239,179	5,061,433	4,888,794	4,248,441

Net Gain / (Loss)

639,237 155,071 (859,983) (459,708) (531,596) 270,382

Ending Cash Balance, 3/31/2020

\$ 5,141,775

Expenditures by Department	January	February	March
Police	496,356	332,006	317,582
Fire	406,119	409,214	337,487
Street Lighting	41,537	21,088	376
Oakland Cemetery	28,228	21,484	19,281
Community Development	48,878	25,824	32,129
Economic Development	74,436	49,958	25,036
Building	36,916	26,154	25,336
Horticultural Services	101,787	79,307	68,919
City Manager	20,166	16,969	35,818
Admin Services	8,471	6,031	6,018
Finance Department	33,817	8,183	7,552
Income tax	51,199	41,083	33,276
Information Technology	31,905	13,152	23,317
Law	25,687	18,374	17,186
City Commission	10,003	5,669	7,438
Muni Court	96,389	76,384	66,415
Building Maintenance	62,523	42,162	32,753
Engineering	34,906	28,356	34,961
Mechanic	57,651	39,513	(22,285)
Admin Support	293,780	268,187	84,141
Total by Department	1,960,751	1,529,098	1,152,734

GENERAL FUND UNEXPENDED BALANCE
(does not include outstanding encumbrances at month end)

	2020	2019	2018	2017	2016	2015	2014	2013
January	4,695,397	4,622,401	4,739,657	4,697,723	4,261,014	3,867,093	3,836,274	3,367,344
February	4,502,538	3,815,517	4,187,047	3,814,454	3,534,655	2,965,660	3,303,250	2,606,577
March	5,141,775	4,014,846	4,269,563	3,955,833	4,440,406	3,665,316	3,937,644	2,960,539
April		3,141,378	3,205,878	3,161,359	3,295,072	3,023,451	3,665,480	3,113,209
May		3,381,833	3,609,682	3,727,564	3,123,779	2,899,190	3,172,343	2,584,626
June		3,597,327	3,571,223	3,683,365	3,642,254	3,012,283	3,238,672	2,886,615
July		4,066,490	4,080,266	4,087,596	4,121,139	3,401,724	3,564,211	3,301,788
August		6,092,502	5,605,804	6,080,872	6,309,067	5,109,586	5,393,377	5,092,355
September		7,065,926	6,318,378	6,578,160	7,032,386	6,280,075	5,741,499	5,716,864
October		7,107,426	6,508,468	6,385,146	6,881,846	6,193,657	5,301,930	5,965,413
November		7,115,534	6,470,483	6,311,439	6,924,337	5,766,373	5,137,943	5,622,682
December		4,986,704	4,874,828	4,729,271	4,487,428	4,170,024	4,204,284	4,227,678

WATER FUND - 2017

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,275,877	155,077	4,120,800
February	4,351,423	142,239	4,209,185
March	3,876,252	165,684	3,710,568
April	4,272,671	171,177	4,101,494
May	4,530,837	297,310	4,233,527
June	4,364,038	288,302	4,075,736
July	4,154,129	267,161	3,886,968
August	4,236,075	272,616	3,963,459
September	4,932,878	129,443	4,803,435
October	5,088,044	183,047	4,904,998
November	5,412,644	488,303	4,924,341
December	5,331,949	-	5,331,949

SEWER FUND - 2017

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	2,719,731	221,571	2,498,161
February	2,613,862	211,363	2,402,499
March	3,072,019	301,622	2,770,397
April	2,753,071	759,641	1,993,430
May	3,053,595	848,920	2,204,675
June	3,377,380	863,545	2,513,835
July	2,730,239	856,393	1,873,846
August	3,538,466	755,593	2,782,872
September	4,133,009	576,706	3,556,303
October	4,945,294	633,610	4,311,685
November	5,221,985	656,160	4,565,825
December	5,420,235	-	5,420,235

WATER FUND - 2018

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,712,095	149,890	4,562,205
February	4,932,525	209,876	4,722,648
March	4,963,348	195,149	4,768,199
April	4,795,143	204,273	4,590,870
May	4,840,432	193,246	4,647,186
June	4,963,539	200,716	4,762,823
July	4,678,470	202,780	4,475,690
August	4,660,438	202,394	4,458,043
September	5,383,796	185,024	5,198,772
October	5,870,043	339,394	5,530,649
November	5,934,073	283,668	5,650,406
December	5,398,776	-	5,398,776

SEWER FUND - 2018

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,292,482	219,003	4,073,479
February	4,653,609	293,262	4,360,347
March	4,708,018	297,073	4,410,945
April	5,284,367	304,600	4,979,768
May	5,285,654	347,509	4,938,145
June	5,367,193	396,622	4,970,572
July	4,481,872	361,109	4,120,763
August	5,121,665	7,665	5,114,000
September	5,954,254	547,113	5,407,141
October	6,588,013	403,309	6,184,704
November	6,889,473	238,712	6,650,762
December	6,458,199	-	6,458,199

WATER FUND - 2019

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,383,193	402,609	3,980,584
February	4,586,705	347,089	4,239,617
March	4,245,792	206,724	4,039,067
April	4,302,120	212,142	4,089,977
May	4,561,170	295,546	4,265,623
June	4,149,419	213,276	3,936,143
July	3,557,617	210,689	3,346,928
August	4,169,732	274,447	3,895,285
September	4,740,205	239,404	4,500,801
October	4,954,302	268,669	4,685,633
November	4,266,841	163,947	4,102,894
December	4,674,212	-	4,674,212

SEWER FUND - 2019

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	5,133,762	352,015	4,781,747
February	5,317,988	361,355	4,956,633
March	5,644,288	351,087	5,293,201
April	5,811,263	398,575	5,412,688
May	5,711,803	489,171	5,222,631
June	5,639,600	491,145	5,148,455
July	4,712,406	554,090	4,158,316
August	5,302,492	579,060	4,723,432
September	6,397,217	520,096	5,877,121
October	6,710,282	993,037	5,717,245
November	5,043,977	449,399	4,594,578
December	5,580,003	-	5,580,003

WATER FUND - 2020

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	3,765,959	320,806	3,445,153
February	4,356,137	288,411	4,067,726
March	4,410,558	312,881	4,097,677
April			
May			
June			
July			
August			
September			
October			

SEWER FUND - 2020

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,220,214	512,965	3,707,249
February	5,850,949	602,554	5,248,396
March	6,120,229	672,750	5,447,480
April			
May			
June			
July			
August			
September			
October			

FULL-TIME EMPLOYEES

	Mar-20	Feb-20	20-Jan	Dec-19	Nov-19	Oct-19	Sep-19	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19	Jan-19	Dec-18	Nov-18	Oct-18	Sep-18	Aug-18	Jul-18	Jun-18	May-18	Apr-18	Mar-18	Feb-18	Jan-18	
Police Patrol	48	48	48	48	48	47	47	48	48	48	48	48	47	48	48	48	47	47	48	48	48	48	48	48	48	48	48	48
Police Records	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Fire	47	48	48	48	48	48	48	48	48	48	48	47	48	47	48	48	48	48	48	48	48	48	48	48	48	48	48	
Cemetery	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	2	3	3	3	3	3	3	3	3	3	3	
Recreation	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Community Dev	17	17	17	17	17	17	17	16	16	16	16	17	16	16	16	16	16	16	16	16	16	15	15	15	16	16	16	
Building Dept	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	4	4	4	4	4	4	4	4	4	4	3	
Hort Services	10	10	10	10	9	9	9	9	10	10	10	10	10	9	9	9	10	10	10	10	10	10	10	10	10	10	10	
Customer Acct Office	5	5	5	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	3	3	4	4	
BIWW	16	15	15	14	14	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	
Water Distribution	11	11	11	11	11	11	11	11	10	10	10	10	10	10	10	10	10	9	10	10	10	10	10	10	9	9	10	
Water Pollution Control Plant	17	18	18	18	18	18	18	17	17	17	17	18	18	18	18	18	18	18	18	18	18	18	18	18	18	17	17	
Sewer Maintenance	11	11	11	11	11	11	11	12	10	11	11	11	10	11	11	11	11	11	11	11	11	11	11	11	11	10	11	
Street Dept	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	10	9	9	9	9	9	9	9	10	10	10	
City Manager	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	2	2	2	2	2	2	2	2	2	2	3	
HR / IT	4	4	4	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	
Finance / Tax	2	2	3	2	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
Law	4	4	4	4	4	4	4	4	4	3	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4	
Commissioners / Clerk	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Courts (not including Judge)	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	
Building Maintenance/Pub Srv	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	
Engineer	7	7	7	7	7	7	7	7	7	7	6	6	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	
Traffic	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Fleet Maintenance	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	
TOTAL	251	252	253	252	249	249	250	250	247	248	247	248	247	247	248	247	245	244	246	246	246	246	245	246	243	246	245	