

Economic Development Incentive Committee
July 9th, 2019
Meeting Minutes

Call To Order

Mr. Nickles called the meeting to order at 1:32PM. The following members were present: Mr. Hayberger, Ms. Sarah Ross, and Mr. Greg Voltz.
 Mr. Matt Lasko, Director of Development, John Storey, and Casey Sparks, Clerk for the Community Development Department were also present. There were 3 voting members present.

Approval of Minutes

Mr. Hayberger moved to approve the minutes from the June 11th, 2019 meeting; Mr. Voltz seconded the motion. The motion carried with a unanimous vote.

Program Financial Update

Mr. Storey presented the program financial update as of July 9th, 2019:

ECONOMIC DEVELOPMENT FUNDS										
2018 Operating	New Funds	Residuals Balance	State Approved	Committed	Spent	Revised	Ending Balance	Total Project Cost	Anticipated New Jobs	Notes
\$ 421,150	\$ 600,000	\$ 763,130					\$ 251,480		26.5	
Advanced Development										
Pavilion Square, LLC										
				1/11/2019	\$ 280,000.00	\$ 150.00	\$ 130.00	\$ 11,600,000.00	12.0	12/15/2019 to 12/31/2019 and 1/15/2020 to 2/15/2020
Results										
				1/11/2019	\$ 6,500.00	\$ 150.00	\$ 150.00	\$ 16,000.00	0.0	
				4/9/2019	\$ 9,411.80	\$ 150.00	\$ 150.00	\$ 18,823.00	0.0	
Business										
				2/11/2019	\$ 460.85			\$ 611.81	0.0	
				3/11/2019	\$ 348.27			\$ 494.38	0.0	
				3/28/2019	\$ 7,500.00	\$ 150.00	\$ 150.00	\$ 11,483.75	0.0	Staff approved
Small Business Assistance										
				3/11/2019	\$ 7,500.00	\$ 150.00	\$ 150.00	\$ 11,176.00	2.5	
				2/11/2019	\$ 6,500.00	\$ 150.00	\$ 150.00	\$ 22,463.43	1.5	
				3/11/2019	\$ 10,000.00	\$ 150.00	\$ 150.00	\$ 10,000.00	4.0	
				3/11/2019	\$ 7,500.00	\$ 150.00	\$ 150.00	\$ 15,216.67	2.5	
				4/9/2019	\$ 7,500.00	\$ 150.00	\$ 150.00	\$ 37,215.00	1.0	Staff approved
				3/9/2019	\$ 7,500.00	\$ 150.00	\$ 150.00	\$ 34,602.50	2.0	Staff approved
Marketplace										
				2/11/2019	\$ 1,000.00			N/A	0.0	Term of North-west Funds over
				3/11/2019	\$ 1,000.00			N/A	0.0	SP assistance to pay for the application

Committed - Not Yet Spent	Committed - Not Yet Spent
Development Fee, LLC	237,872.48
Advanced Development Street	100,000.00
Shutluth Short Metal Works, Inc	60,000.00
MS Property Management	25,000.00
MSM, LLC	2,157.41
Puritan Stone & Manufacturing Co.	9,215.00
Lulu Eric Shaver & Sonnets	4,000.00
Small Tax Exemption	
Omnia, Inc.	1,500.00
Lulu Eric Shaver & Sonnets	10,000.00
11400-Wing Properties	4,000.00
Specific Collective	9,000.00
Small Tax Exemption	
Assisted Juice Bar	7,000.00
Shutluth Lock & Key	7,000.00
TOTAL	237,872.48

Committed - Not Yet Spent	Committed - Not Yet Spent
Advanced Development	237,872.48
Advanced Development Street	100,000.00
USERR Reduction	6,342.58
Clean & Safe Recycled	40,000.00
2018 Carryover	40,000.00
Puritan Stone Recycled	11,000.00
Small Tax Recycled	4,252.74
Payments	10,486.00
TOTAL	489,953.74

Mr. Voltz moved to approve the financial update; Ms. Ross seconded the motion.

Application Review

Mr. Storey stated that previously granted funding for the Crooked Canvas was rescinded due to landlord/tenant not completing contract.

Mr. Nickles asked if formally giving motion. Mr. Lasko stated to give report, similar summary, and staff approval.

HavinFun LLC for (Dawson Fisher and Dave Bier)- Mr. Storey stated that \$7,500 was approved administratively for façade and signage for building. They would like to modernize façade and repair damages from a storm. Successfully completed renovation of ShoreHouse Tavern on 101 E. Water St. This is their second real estate effort. Mr. Lasko stated that this is well below threshold of what we can do (up to 75% of costs) and they are asking for 25% of project cost. Landmark Commission approved scope of work.

Loris Printing (Debby and Craig Hofer)- on Cleveland Rd., applied for small business assistance program, for renovation of current building to go from 6,200 sq. ft. to 9,000 sq. ft to accommodate their growing business. They have completed another acquisition. Total project cost is \$80,000. Owners are putting in \$32,000 towards costs, \$33,600 is coming from private lenders, and they are asking for \$15,000 in grant funds. What is being asked falls within guidelines. Would like to go from 12 to 15 full time employees, with payroll going from \$320,000-\$340,000. Pictures were showed of current building. Hoty builders would be doing the contracting. Ms. Bemis motion to approve, Mr. Voltz seconded motion.

Next Meeting

The next meeting will be August 13th, 2019 at 1:30pm, 2nd floor.

Public Participation

Mrs. Johnson- asked how she can get the packet of information to review before the meetings so that she can have at least a day to look it over before the meeting? It is not on the website and only sent out to board members, so she will need to request it.

Mrs. Johnson asked how much money is left in the Economic Development fund?

Mr. Storey stated \$191,615.

Mrs. Johnson asked where is the estimate for the signage for HavinFun LLC?

Mr. Storey stated Signage and façade are both under one program, but they only are using funds for the façade, not signage.

Mrs. Johnson asked what is the policy for administrative approval for HavinFun LLC regarding their signage and façade?

Mr. Lasko stated there was staff level approval. Anything less than \$7,500 staff can administratively approve, to move things along quicker. The committee will still review. Amounts higher, go to the committee. However, requirements are the same.

Adjournment

With no further business Mr. Voltz moved to adjourn the meeting; Ms. Ross seconded the motion. The meeting was adjourned at 2:05pm

APPROVED:



Kristen Barone, Clerk



~~Mr. Hayberger~~, Acting Chairman

Ms. Bemis