

Economic Development Incentive Committee

April 9th, 2019
Meeting Minutes

Call To Order

Mr. Nickles called the meeting to order at 1:36PM. The following members were present: Mr. Nickles, Mr. Koch, Ms. Twine and Mr. Greg Voltz.

Mr. Matt Lasko, Director of Development, and Casey Sparks, Clerk for the Community Development Department were also present. There were 3 voting members present.

Approval of Minutes

Mr. Koch moved to approve the minutes from the March 12th, 2019 meeting; Mr. Voltz seconded the motion. The motion carried with a unanimous vote.

Mr. Lasko introduced John Storey as the new Economic Development Specialist.

Program Financial Update

Mr. Lasko presented the program financial update as of April 9th, 2019:

ECONOMIC DEVELOPMENT FUNDS										
	2018 Carryover	New Funds	Remaining Balance	Date Approved	Committed	Spent	Revenue	Ending Balance	Total Project Cost	Estimated New Jobs
	\$ 493,103	\$ 500,000	\$ 750,838					\$ 308,509		23.5
Substantial Development										
Resort School, LLC				1/21/2019	\$ 390,000.00	\$ 150.00	\$ 150.00	TBD	\$ 13,600,000.00	12.0
Escorts										
Wilken Custom Heating				3/12/2019	\$ 9,500.00				\$ 16,000.00	0.0
Signage										
Elite Wellness Group, LLC				2/12/2019	\$ 460.35				\$ 613.81	0.0
Therapy Pros, LLC				3/12/2019	\$ 848.27				\$ 464.36	0.0
Chris Andrews, LLC				3/28/2019	\$ 7,500.00	\$ 150.00	\$ 150.00		\$ 53,481.75	0.0
Small Business Assistance										
Elite Wellness Group, LLC				2/12/2019	\$ 7,500.00	\$ 150.00	\$ 150.00		\$ 31,371.60	3.5
North Shore Running Store, LLC				2/12/2019	\$ 8,520.00	\$ 150.00	\$ 150.00		\$ 22,463.42	1.5
TowBoat Marine, LLC				3/12/2019	\$ 10,000.00	\$ 150.00	\$ 150.00		\$ 39,860.00	4.0
Therapy Pros, LLC				3/12/2019	\$ 7,500.00	\$ 150.00	\$ 150.00		\$ 19,216.67	2.5
Miscellaneous										
Erie County Chamber - Fundraiser				2/22/2019	\$ 1,000.00				N/A	0.0

Committed - Not Yet Paid:	
Renaissance Too, LLC	\$ 90,000.00
Gundlach Sheet Metal Works, Inc	\$ 50,000.00 PAID
H2 Property Management	\$ 35,000.00
USBIR, LLC	\$ 2,157.45 PAID
Peerless Stove & Manufacturing Co	\$ 9,215.00
Lake Erie Shores & Islands	\$ 4,000.00
Mimi Too Daycare	\$ 2,422.00
Omeca, Inc.	\$ 9,500.00
Lake Erie Shores & Islands	\$ 10,000.00
LUCO-Wes Properties	\$ 4,000.00
Pacific Collective	\$ 9,000.00
Mimi Too Daycare	\$ 1,971.00
Rooted Juice Bar	\$ 7,500.00 PAID
Hobbs Lock & Key	\$ 7,500.00
TOTAL	\$ 242,265.45

Carryover (Revised):	
Committed - Not Yet Spent	242,265.45
Marous Rescind	100,000.00
USBIR Reduction	5,342.55
Clean & Safe Rescind	40,000.00
2018 Carryover	40,000.00
Firelands Northcoast Rescind	15,000.00
Repayments	50,495.00
TOTAL	493,103.00

Mr. Lasko reviewed the financial summary and noted that Mr. Wilken decided to retain the architectural details of the building and move forward with the grant of \$9,500. This is reflected in the spreadsheet as well as the other recently approved applications. Currently they have just

over \$308,000 left to deploy in funding this year. Mr. Koch moved to approve the financial report; Mr. Voltz seconded the motion.

Application Review

Mr. Nickles stated that as the committee recall per the new guidelines there are certain applications that staff is permitted to review and approve. Staff would bring back the applications for the committee to be updated, however staff would approve.

Mr. Lasko stated that any application \$7,500 or less staff is permitted to review and approve, staff does not envision too many applications that are on this level.

Mr. Nickles stated that an application does have a controversial issue then staff can bring the application to the commission.

Ms. Twine stated that staff does a great job with reviewing the applications and she is comfortable with the new guidelines procedures.

Mr. Lasko stated that the applicant has amended the entity name to Ohio Truck LLC. The current business moved 21 employees from Perkins Twp. and he is currently up to 90 employees.

Mr. Koch made a motion to accept the approval for Chris Andrews, LLC; Mr. Voltz seconded the motion.

Mr. Lasko stated that staff recommended \$7500 to Crooked Canvas. Mr. Lasko stated the applicant wanted to move downtown, the applicant is moving into 154 E. Market Street. The application is a typical to what staff and the committee has seen with other applications.

Mr. Koch recommended approval but suggest the applicant consider forming a LLC; Mr. Voltz seconded the motion.

Mr. Lasko described the proposed application for Erie Residential Living. The applicant is applying for signage and façade improvements. The company is a non-profit that provides residential housing and personal care for individuals with developmental disabilities. They are looking to increase their brand awareness and keep up with the building. Their current income stream is rental revenue, private donations, and philanthropy. They have been in the existing facility since 1994. Currently the applicant has 3.5 employees.

Mr. Lako described the proposed alterations to the building.

Mr. Lasko stated that the current application did not fall into the category of an entire comprehensive improvement, however he believes the applicant should be granted more than the \$2,000 for non- comprehensive improvements. Staff is recommending 50% of the project cost. The applicant's Board has stated that anything less than \$8,000 would not allow them to move forward with the project. Staff is recommending \$9,411.50 for the grant.

Ms. Twine stated that the improvements to the building will be a great improvement to the area.

Mr. Wobser suggested the applicant add landscaping to the southern parking area, if not part of this application maybe they could come back and revisit the topic.

Mr. Koch motioned to approve the application as proposed by staff; Mr. Voltz seconded the motion.

Mr. Lasko stated that no applications are currently on hand, the next meeting will be May 14th, 2019

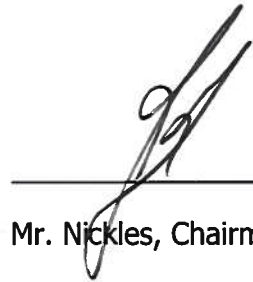
Adjournment

With no further business Mr. Voltz moved to adjourn the meeting; Mr. Koch seconded the motion. The meeting was adjourned at 2:08pm

APPROVED:



Casey Sparks, Clerk



Mr. Nickles, Chairman