



SAN JUAN BAUTISTA

The City of History

April 27, 2020

Attn: San Juan Bautista Business Community
RE: COVID-19 Cares Act Disaster Relief Update

As you are aware, our city along with the rest of our countries small businesses are facing an unprecedented economic disruption due to the Coronavirus (COVID-19) outbreak. The U.S. Small Business Administration (**SBA**) in response to the Government Legislation that was passed, is offering some funding options that include the following.

EIDL -Economic Injury Disaster Loan and **PPP** Paycheck Protection Plan, for each option there is a portion that will be forgivable and you won't have to pay back, there is also delayed repayment. The Initial round of funding is already exhausted so if you have already applied and received a confirmation number that begins with a 3 don't panic, you are still in the queue. Those who have not yet applied take heart:

Just Released Additional Funding Notice: The SBA will resume accepting PPP and EIDL applications from participating lenders and will be Re-opening the Portal on Monday, April 27, 2020 at 7:30am PST.

The last round of funding was dispersed very quickly even before most Business Owners knew there were funds available for them, so what we are strongly suggesting is if this is something you want to pursue do your best to get ready to apply immediately. You will need to go through a participating lender in order to be considered. Here are some hints that will make the process smoother.

- Go to the SBA website link for Corona Virus relief, they have specific loan terms and options, and information about which part of the funding is forgivable and which part needs to be repaid. This is where the submission portal is located: <https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>
- If you have an Accountant get them involved right away
- If you have a Personal Banker they need to get involved, you need to find out if your bank is a participating lender or they can refer you to one.
- You can also call the dedicated **SBA Disaster Customer Service Line @ 1-800-659-2955**
- The SBA also has Vetted Resource Partners that can offer help with Payroll and Financial calculation for the application process at NO COST (just click on the Local Assistance Button on the SBA Website)

We want to keep the lines of communication open and do what we can to help our Business Community, you are an integral part of this City and we want to see you meet your challenges as we traverse these unprecedented times. In order to keep you informed of upcoming changes and additional funding opportunities please fill out and return the attached **Business Information Contact Form** to Lizz, our Community Liaison via email @ liaison@san-juan-bautista.ca.gov We will also have the form on the Business section of the City's website soon. <https://www.san-juan-bautista.ca.us/>

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