



**Sarasota County, Florida
Sheriff's Office**

Audited Financial Statements

September 30, 2020



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Sarasota County, Florida
Sheriff's Office
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September 30, 2020



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REPORT



INDEPENDENT AUDITORS' REPORT

Honorable Kurt A. Hoffman
Sheriff
Sarasota County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Sarasota County, Florida, Sheriff ("Sheriff") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Sheriff's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Honorable Kurt A. Hoffman
Sheriff
Sarasota County, Florida

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each major fund and the aggregate remaining fund information of the Sheriff as of September 30, 2020, and the changes in financial position and where applicable cash flows, thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund and the aggregate remaining fund information, only for that portion of the major funds, and the aggregate remaining fund information of Sarasota County, Florida, that is attributable to the Sheriff. They do not purport to, and do not, present fairly the financial position of Sarasota County, Florida, as of September 30, 2020 and the changes in its financial position, where applicable, for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule – General Fund and the Statement of Changes in Total OPEB Liability and Related Ratios, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the basic financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

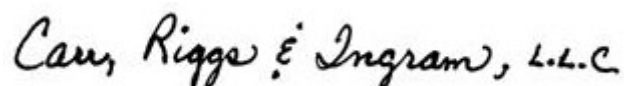
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff’s financial statements. The Statement of Changes in Fiduciary Net position – Agency Funds and the Combining Statements are presented for purposes of additional analysis and is not a required part of the financial statements.

Honorable Kurt A. Hoffman
Sheriff
Sarasota County, Florida

The Statement of Changes in Fiduciary Net position – Agency Funds and the Combining Statements are the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Statement of Changes in Fiduciary Net position – Agency Funds and the Combining Statements are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated March 15, 2021, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters included under the heading *Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards*. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.



Carr, Riggs, & Ingram, LLC

March 15, 2021



FINANCIAL STATEMENTS



Sarasota County, Florida
Sheriff's Office
Balance Sheet – Governmental Funds

September 30, 2020

	General	Inmate Welfare	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Assets:				
Cash and cash equivalents	\$ 7,114,911	\$ 651,105	\$ 674,308	\$ 8,440,324
Accounts receivable	3,229	140,297	-	143,526.00
Due from other governments	152,994	-	-	152,994
Total assets	\$ 7,271,134	\$ 791,402	\$ 674,308	\$ 8,736,844
LIABILITIES AND FUND BALANCE				
Liabilities:				
Vouchers payable	\$ 532,351	\$ -	\$ -	\$ 532,351
Accounts payable	26,553	227,475	7,692	261,720
Accrued wages and benefits	5,255,234	-	-	5,255,234
Due to other governments	46,646	-	-	46,646
Due to individuals	-	-	23,113	23,113
Unearned revenue	3,375	-	-	3,375
Due to Sarasota County, Florida Board of County Commissioners	1,406,975	-	-	1,406,975
Total liabilities	7,271,134	227,475	30,805	7,529,414
Fund balances:				
Restricted	-	563,927	643,503	1,207,430
Total fund balance	-	563,927	643,503	1,207,430
Total liabilities and fund balances	\$ 7,271,134	\$ 791,402	\$ 674,308	\$ 8,736,844

The accompanying notes to the financial statements are an integral part of this statement.

Sarasota County, Florida
Sheriff's Office

**Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds**

For the year ended September 30, 2020

	General	Inmate Welfare	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Charges for services	\$ 644,530	\$ -	\$ -	\$ 644,530.00
Commissions	-	2,751,639	-	2,751,639
Judgements, fines, and forfeits	-	-	95,837	95,837
Grant revenue	-	-	150,801	150,801
Interest and other earnings income	24,630	4,107	7,233	35,970
Donations and other revenue	1,132	468	145,101	146,701
Total revenues	670,292	2,756,214	398,972	3,825,478
Expenditures:				
Personnel services	96,323,935	545,975	80,037	96,949,947
Operating expenditures	18,379,793	2,125,782	40,470	20,546,045
Capital outlay	6,264,023	18,686	21,149	6,303,858
Grants and aids	48,740	-	14,950	63,690
Total expenditures	121,016,491	2,690,443	156,606	123,863,540
Deficiency of expenditures over revenues	(120,346,199)	65,771	242,366	(120,038,062)
Other financing sources (uses):				
Sale of general capital assets	366,163	-	-	366,163
Compensation for loss of general capital assets	12,263	-	-	12,263
Transfers in:				
Sarasota County Board of County Commissioners	122,464,585	-	-	122,464,585
Transfers out:				
Interfund - Internal service	(1,089,838)	-	-	(1,089,838)
Sarasota County Board of County Commissioners	(1,406,974)	-	(424,271)	(1,831,245)
Net other financing sources (uses)	120,346,199	-	(424,271.00)	119,921,928.00
Net change in fund balance	-	65,771	(181,905)	(116,134)
Fund balances, beginning of year	-	498,156	825,408	1,323,564
Fund balances, end of year	\$ -	\$ 563,927	\$ 643,503	\$ 1,207,430

The accompanying notes to the financial statements are an integral part of this statement.

Sarasota County, Florida
Sheriff's Office
Statement of Net Position – Internal Service Fund

<i>September 30,</i>	<u>2020</u>
ASSETS	
Assets	
Cash and cash equivalents	\$ 7,916,947
<u>Total assets</u>	<u>\$ 7,916,947</u>
LIABILITIES AND NET POSITION	
Liabilities	
Claims payable	\$ 1,484,056
<u>Total liabilities</u>	<u>1,484,056</u>
Net position	
Unrestricted	6,432,891
<u>Total net position</u>	<u>6,432,891</u>
<u>Total liabilities and net position</u>	<u>\$ 7,916,947</u>

The accompanying notes to the financial statements are an integral part of this statement.

Sarasota County, Florida
 Sheriff's Office
 Statement of Revenues, Expenses, and
 Changes in Net Position– Internal Service Fund

For the year ended September 30, 2020

Revenues:	
Charges for services	\$ 19,433,551
Interest and other earnings	35,276
Total revenues	19,468,827
 Expenditures:	
Claims and claims expenses	12,997,589
Reinsurance premiums	4,062,574
Administrative and other expenses	1,158,296
Total expenditures	18,218,459
Operating Income	1,250,368
 Non-operating revenues (expenses):	
Transfers in:	
Interfund - General fund	1,089,838
Non-operating revenues	1,089,838
Change in net position	2,340,206
Net position, beginning of year	4,092,685
Net position, end of year	\$ 6,432,891

The accompanying notes to the financial statements are an integral part of this statement.

Sarasota County, Florida
Sheriff's Office

Statement of Cash Flows – Internal Service Fund

For the year ended September 30, 2020

Cash Flows from Operating Activities	
Cash payments for claims and claims related services	\$ (11,579,358)
Cash payments for reinsurance premiums	(4,062,574)
Cash payments for administrative services and supplies	(1,158,296)
Cash received from other funds for services	19,468,827
<hr/>	
Net cash provided by operating activities	2,668,599
<hr/>	
Cash Flows from Noncapital Financing Activities	
Cash received from other funds	1,089,838
<hr/>	
Net cash provided by noncapital financing activities	1,089,838
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Net increase in cash and cash equivalents	3,758,437
Cash and cash equivalents - beginning of year	4,158,510
<hr/>	
Cash and cash equivalents - end of year	\$ 7,916,947
<hr/>	

Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 1,250,368
Increase in self insurance claims payable	1,418,231
<hr/>	
Net cash provided by operating activities	\$ 2,668,599
<hr/>	

The accompanying notes to the financial statements are an integral part of this statement.

Sarasota County, Florida
Sheriff's Office
Statement of Fiduciary Net Position – Agency Fund

September 30, 2020

ASSETS

Cash and cash equivalents	\$ 284,159
Due from individuals and businesses	785,070
Total assets	\$ 1,069,229

LIABILITIES

Liabilities	
Due to individuals and businesses	\$ 1,069,229
Total liabilities	\$ 1,069,229

The accompanying notes to the financial statements are an integral part of this statement.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Sarasota County, Florida Sheriff (Sheriff) is an elected constitutional officer established pursuant to the Constitution of the State of Florida and the Home Rule Charter of Sarasota County, Florida (the "County"). Pursuant to the Home Rule Charter, the Sheriff's budget is submitted to the Sarasota County Florida Board of County Commissioners (the "Board") for approval.

For financial reporting purposes, the Sheriff is deemed to be a part of the primary government of the County and, therefore, is included as such in the Sarasota County, Florida Comprehensive Annual Financial Report. However, the Sheriff's financial statements do not purport to reflect the financial position for the results of operations of the County taken as a whole.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Sarasota County Sheriff's Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Sheriff has not presented reconciliations to the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sarasota County, Florida, that is attributable to the Sheriff. They do not purport to, and do not, present fairly the financial position of Sarasota County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Financial Statements

Governmental Funds

The fund financial statements provide information about the Sheriff's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

The general fund and special revenue funds are governmental funds which use the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payments are due. The Sheriff has the following governmental funds:

- *General Fund* - is used to account for all general operations of the Sheriff and all transactions that are not accounted for in another fund.
- *Inmate Welfare Fund* - is a special revenue fund used to account for the purchase and sale of items to inmates, such as snack and toiletry articles, at the jail's commissary. The revenue generated by inmate sales and jail telephone commissions are used to fund the purchase of goods and services for the benefit of the inmates.

Proprietary Fund

An internal service fund is a proprietary fund and is accounting for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow. The Sheriff has the following internal service fund:

- *Self-Insurance Fund* – This fund is used to account for the Sheriff's insurance activities including employee welfare, risk liability, and workers' compensation. Employee welfare includes, but is not limited to, medical, dental, vision, life, and long-term disability. Retirees are eligible for medical, dental, vision and life insurance on a cost-reimbursement basis.

Fiduciary Fund

This fund is used to account for assets received and held by the Sheriff in the capacity of a trustee or as an agent for individuals, governmental agencies and other public organizations. Agency funds are custodial in nature and do not involve measurement of changes in financial position, and, therefore, do not carry net position.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

The County funds the majority of the operating budget of the Sheriff. The payments by the County to fund the operations of the Sheriff are recorded as expenditures for personnel services, operating expenditures, capital outlay, and debt service in governmental fund types in the financial statements of the County, and as appropriations revenues in the basic financial statements of the Sheriff. The preparation, adoption, and administration of the Sheriff's annual budget is governed by *Florida Statutes*. The budget and amendments, if any, are adopted in the same manner as the budget for the Board. A budget is only required to be prepared for the General Fund and it is prepared on a basis consistent with accounting principles generally accepted in the United States. Budgetary control is exercised at the fund level. Budgetary changes within the fund are made at the discretion of the Sheriff.

Budgets are not required to be legally adopted for the Sheriff's Special Revenue Funds.

Distribution of "Excess Fees"

The Board requires that the excess of the County appropriations (and other revenues) over expenditures be returned to the Board at the end of the fiscal year. Repayments to the County are recorded as other financing uses in the basic financial statements of the Sheriff and as a reduction in personal services, operating expenditures, capital outlay, and debt service in the basic financial statements of the County. The amount of undistributed excess appropriations at the end of the fiscal year is reported as amounts due to the Board.

Assets, Liabilities, and Fund Balance

Cash and Cash Equivalents

The Sheriff's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Accounts Receivable

Commission revenues are generally recognized on the basis of billings rendered monthly. The amount of commissions earned for the period from the last billing date to September 30, 2020 is estimated and accrued at year end. The Sheriff deems all amounts collectable therefore an allowance for doubtful accounts is not necessary.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Fund Balance (Continued)

Unearned Revenue

Unearned revenue represents amounts collected for permits that are effective in a future period.

Fund Balance

Governmental funds report fund balances are classified either as nonspendable, or as spendable. Spendable fund balances are further classified based on the extent to which there are external and internal constraints on the spending of these fund balances. These classifications are described as follows:

Nonspendable Fund Balance – Amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact.

Restricted Fund Balance – Amounts that are constrained for specific purposes which are externally imposed by creditors, grantors, contributors, or laws or regulations or imposed by laws through constitutional provisions or enabling legislation. The Sheriff is reporting restricted fund balances in the Inmate Welfare, Federal Forfeiture and Training funds.

Committed Fund Balance – Amounts that are constrained for specific purposes imposed by the Sheriff's formal action of highest level of decision making authority and can only be changed by the same level of action.

Assigned Fund Balance – Includes spendable fund balances intended to be used for specific purposes, but which are neither restricted nor committed.

Unassigned Fund Balance – Represents the residual positive fund balance within the General Fund, which has restricted, committed, or assigned, or is non spendable. In funds other than the General Fund, unassigned fund balances are limited to negative residual balances.

It is the Sheriff's intent to first spend restricted amounts when both restricted and unrestricted fund balances are available.

Use of Estimates

The preparation of financial statements requires management of the Sheriff to make a number of estimates and assumptions related to the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Actual results could differ from those estimates.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Activities and Transactions

Interfund transactions are reflected as services provided, reimbursements, or transfers. Services provided, deemed to be at or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when on fund incurs a cost, charges the appropriate benefitting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Recently Issued Accounting Pronouncements

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

In January 2017, the GASB issued Statement No. 84, Fiduciary Activities. This Statement seeks to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. GASB 84 will be effective for the fiscal years beginning after December 15, 2019.

In June 2017, the GASB issued Statement No. 87, Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 15, 2021 and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Note 2: DEPOSITS AND INVESTMENTS

At September 30, 2020, the book balance of deposits, including fiduciary funds, was \$16,561,210 and the bank balances were \$18,036,259. The Sheriff's bank balances include insured deposits under Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for each banking relationship. The remaining balances are collateralized pursuant to Chapter 280, *Florida Statutes*.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 2: DEPOSITS AND INVESTMENTS (Continued)

Florida Statutes authorize the Sheriff to invest in the State Board of Administration Local Government Surplus Funds Trust Funds Investments Pool (the "Surplus Funds Investment Pool's"), certain obligations of the U.S. Treasury and U.S., Agencies, repurchase agreements, and interest-bearing time deposits and savings accounts held in banks and savings and loans. At September 30, 2020, the Sheriff had \$3,425 invested with the Surplus Funds Trust Funds Investments Pool. This is reported at amortized cost and is included in cash and cash equivalents on the balance sheet.

The Surplus Funds Investment Pool is administered by the State Board of Administration, under regulatory oversight of the State of Florida, Chapter 19-7 of the Florida Administrative Code. The Prime pool was rated AAA principal stability fund rating by Standard and Poor's rating agency.

Custodial credit risk – Custodial credit risk for deposits is the risk in the event of the failure of a depository financial institution a government may not be able to recover deposits. Monies placed on deposit with financial institutions in the form of demand deposits, time deposits, or certificate of deposits are defined as public deposits. The financial institutions in which the Sheriff places its deposits are certified as "qualified public depositories", as required under the Florida Security for Security for Public Deposits Act. For an investment, this is the risk that, in the event of the failure of the counterparty, the Sheriff will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party.

Interest rate risk – Interest rate risk is the possibility that interest rates will rise and reduce the fair value of an investment. The Sheriff limits interest rate risk by maintaining an investment portfolio with limited volatility. The investment policy states that no security shall have an estimated average return of principal exceeding five years, unless the investment is an adjustable rate security.

Credit risk – Section 150: *Investments* of the GASB Codification requires that governments provide information about credit risk associated with their investments by disclosing the credit rating of investments in debt securities as described by nationally recognized statistical rating organizations. The Sheriff's investment policy limits credit risk by restricting the authorized investments to securities with specific ranking criteria.

Note 3: OPERATING LEASE OBLIGATIONS

The Sheriff leases office space and office equipment under operating leases. These leases expire or are cancelable within the next fiscal year. In most cases the Sheriff expects that in the normal course of operations, these leases will be renewed or replaced by other leases. Total rental expenditures for all operating leases for the year ended September 30, 2020, were \$238,684.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 4: LONG-TERM LIABILITIES

The amount of vested accumulated compensated absences payable based upon the Sheriff's paid-time-off (PTO) policy is reported as a liability in the government-wide financial statements of the County. That liability is based on length of employment, and includes earned but unused PTO and sick time, as well as FICA taxes related thereto. It consists of the following components:

- 100% of earned, but unused vacation leave
- 25% of earned, but unused sick leave, for employees with greater than ten years of service
- 50% of earned, but unused sick leave, for employees with greater than twenty years of service
- 100% of earned, but unused compensatory leave

The following is a summary of changes in long-term liabilities:

October 1, 2019	Increases	Decreases	September 30, 2020
\$ 17,689,410	\$ 10,491,343	\$ 10,186,275	\$ 17,994,478

The current portion of the above liability at September 30, 2020, is \$12,002,929

NOTE 5: INTERFUND TRANSFERS

Operating transfers	Transfers		net
	in	out	
General fund	\$ -	\$ (1,089,838)	\$ (1,089,838)
Internal service fund	1,089,838	-	1,089,838
Total	\$ 1,089,838	\$ (1,089,838)	\$ -

The transfer from the General Fund to the Internal Service Fund provides funding for self-insurance activities from excess funds in the General Fund.

Note 6: PENSION PLANS

Florida Retirement System Pension Plan

Background

The Florida Retirement System (FRS) was created by Chapter 121, *Florida Statutes*, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, *Florida Statutes*, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the Sheriff are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, *Florida Statutes*; Chapter 112, Part IV, *Florida Statutes*; Chapter 238, *Florida Statutes*; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida

Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

Plan Description

The Florida Retirement System Pension Plan (FRS Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are special risk employees, such as law enforcement officers, meet the criteria to qualify for this class.

Note 6: PENSION PLANS (Continued)

Florida Retirement System Pension Plan (Continued)

Employees enrolled in the FRS Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the FRS Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the FRS Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service, except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the FRS Plan may include up to 4 years of credit for military service toward creditable service. The FRS Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The FRS Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, *Florida Statutes*, permits employees eligible for normal retirement under the FRS Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided

Benefits under the FRS Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits.

As provided in Section 121.101, *Florida Statutes*, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent.

NOTE 6: Pension Plans (Continued)

Florida Retirement System Pension Plan (Continued)

FRS Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Detailed information about the County's proportionate share of FRS's net pension liability, deferred outflows/inflows of resources, and pension expense are reported in the government-wide statements of the County.

Retiree Health Insurance Subsidy Program

Plan Description

The Retiree Health Insurance Subsidy Program (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, *Florida Statutes*, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided

For the fiscal year ended June 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, *Florida Statutes*. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Detailed information about the County's proportionate share of HIS's net pension liability, deferred outflows/inflows of resources, and pension expense are reported in the government-wide statements of the County.

FRS Investment Plan

The Florida State Board of Administration (SBA) administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 6: PENSION PLANS (Continued)

FRS Investment Plan (Continued)

As provided in Section 121.4501, *Florida Statutes*, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. Sheriff employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

Costs of administering the plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members.

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings.

If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Sheriff.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 6: PENSION PLANS (Continued)

FRS Investment Plan (Continued)

Contributions

Participating employer contributions are based upon statewide rates established by the State of Florida. The Sheriff's contributions made to the plans applicable to the years ended September 30, 2020, 2019, and 2018 were \$13,506,848, \$12,778,464, and \$12,416,488, respectively, equal to the actuarially determined contribution requirements for each year. Additional information about pension plans can be found in the County's comprehensive annual financial report.

Note 7: DEFERRED COMPENSATION PLAN

The Sheriff's employees can voluntarily participate in Sarasota County's Deferred Compensation Plan. The County offers a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan, available to all Sheriff's employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

Note 8: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS

The Sheriff provides postemployment health care benefits in accordance with Section 112.0801, *Florida Statutes*, to all employees who retire from the Sheriff. The Sheriff is required to provide health care coverage at cost to all retirees but does not have to pay any portion of the premium for the retiree to participate in the Sheriff's group health care plan. The liability and expense for other postemployment benefits, calculated in accordance with Governmental Accounting Standards Board Statement No. 75 *Accounting and Financial Reporting for Postretirement Benefits Other Than Pensions*, are reported in the financial statements of the County.

Effective January 1, 2019, the Sheriff's Office established a group health insurance plan intended to provide medical and prescription benefits to the Sheriff's current and retired employees. Prior to January 1, 2019, employees and retirees were covered under a health plan managed by the Sarasota County Board of County Commissioners. Additionally, in accordance with Florida Statute 112.0801, the Sheriff's employees who retire and immediately begin receiving benefits from the FRS have the option of paying premiums to continue in the Sheriff's health insurance plan at the same group rate as for active employees.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 8: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Participant Data

At December 31, 2018, the date of the latest actuarial valuation, the Sheriff's plan participation consisted of:

Active Employees	955
Inactive employees or beneficiaries currently receiving benefit payments	149

Funding Policy

The Sheriff has the authority to establish and amend funding policy. The OPEB Plan is currently being funded on a pay-as-you-go basis. No trust or agency fund has been established for the plan.

Total OPEB Liability

The Sheriff's OPEB liability of \$9,295,695 was measured as of September 30, 2020, and was determined by an actuarial valuation as of December 31, 2018. The following table shows the changes in the Sheriff's total OPEB liability for the year ended September 30, 2020.

Balance, as of October 1, 2019	\$	9,205,549
Changes:		
Service cost		566,526
Interest		261,758
Changes of benefit terms		-
Changes in assumptions of other inputs		(230,916)
Benefit payments		(507,222)
Net changes		90,146
Balance, as of September 30, 2020	\$	9,295,695

The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	Discount Rate Sensitivity		
	1% Decrease (1.41%)	Discount Rate (2.41%)	1% Increase (3.41%)
Total OPEB liability	\$ 10,105,323	\$ 9,295,695	\$ 8,576,021

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 8: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Total OPEB Liability (Continued)

The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	Healthcare Rate Sensitivity		
	1% Decrease	Trend Rate Assumption	1% Increase
Total OPEB liability	\$ 8,111,004	\$ 9,295,695	\$ 10,775,777

Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended September 30, 2020, the Sheriff's OPEB expense was \$886,418. In addition, the Sheriff reported deferred outflows and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions and other inputs	\$ 693,518	\$ 209,335

Amounts reported as deferred outflows and deferred inflows of resources are being amortized over 10.7 years and will be recognized as follows:

Year ending September 30,	Amount
2020	\$ 58,134
2021	58,134
2022	58,134
2023	58,134
2024	58,134
Thereafter	193,513
	\$ 484,183

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about the probability about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 8: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Actuarial Methods and Assumptions (Continued)

Calculations for financial reporting purposes are based on the benefits provided under terms of the plan as understood by the employer and the plan members in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

The actuarial methods are:

Actuarial cost method	Entry Age Normal
-----------------------	------------------

The actuarial assumptions are:

Discount rate	2.41% (Based on a 20-Year AA municipal bond rate)
Inflation rate	2.50%
Healthcare cost trend rate	7.06% decreasing to 6.25% in 2021 and thereafter
Salary increase	Salary increase rates used in the July 1, 2018 actuarial valuation of the Florida Retirement System; 3.7% - 7.8%, including inflation

Mortality rates were based on the tables used in the July 1, 2018 actuarial valuation of the Florida Retirement System. They are based on the results of a statewide experience study covering the period 2008 through 2013.

The following changes have been made since the prior year valuation:

- The discount rate was changed from 2.75% as of the beginning of the measurement period to 2.41% as of September 30, 2020.

Note 9: RISK MANAGEMENT

Effective January 1, 2019, the Sheriff's Office established their own plans that include risk management of general and automotive liability, employee group health insurance activities, and workers' compensation. As a result, the Sheriff established its own internal service fund to record all activity related to insurance and risk management.

Sarasota County, Florida
Sheriff's Office
Notes to the Financial Statements

Note 9: RISK MANAGEMENT (Continued)

The Sheriff is insured under sovereign immunity up to a maximum of \$200,000 per person/\$300,000 per occurrence for claims against the Sheriff involving negligence, including automobile and general liability. Negligence claims in excess of statutory limits set in Section 768.28, *Florida Statutes*, can only be recovered through an act of the State of Florida Legislature.

The Sheriff carries a fully insured workers' compensation plan. Employee medical benefit claims exceeding \$250,000 per covered participant are covered with unlimited excess insurance. The Sheriff has also established a fully-funded employee dental plan for active employees and retirees.

There have been no significant reductions in insurance coverage in the last year. Settled claims have not exceeded the insurance provided by third party carriers in any of the last three years.

Note 10: COMMITMENTS AND CONTINGENCIES

Litigation

The Sheriff is involved in various claims and legal actions arising in the ordinary course of operations. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on the Sheriff.

Grants

The Sheriff is the recipient of grants that are subject to special compliance requirements and audits by the grantor agencies that may result in disallowed expense amounts. These amounts constitute a contingent liability of the Sheriff. The Sheriff does not believe any contingent liabilities, if any, to be material to the financial statements.

Note 11: UNCERTAINTIES

In March 2020, the World Health Organization made the assessment that the outbreak of the novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the ongoing operating activities and the future results of the County. The occurrence and extent of such an impact will depend on future developments, including (i) the and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain as of March 11, 2021.



SUPPLEMENTARY INFORMATION



Sarasota County, Florida
Sheriff's Office
Required Supplementary Information
Schedule of Changes in Total OPEB Liability and Related Ratios

<i>September 30,</i>	2020	2019
Total OPEB Liability		
Service cost	\$ 566,526	\$ 330,269
Interest	261,758	238,079
Changes in benefit terms	-	8,131,607
Changes in assumptions or other inputs	(230,916)	852,948
Benefit payments	(507,222)	(347,354)
Net change in total OPEB liability	90,146	9,205,549
Total OPEB liability, beginning of year	9,205,549	-
Total OPEB liability, end of year	\$ 9,295,695	\$ 9,205,549
Covered employee payroll	\$ 66,835,592	\$ 56,692,000
Total OPEB liability as a percentage of covered employee payroll	13.91%	16.24%

Notes to Schedule

There are no assets held in trust for payment of OPEB benefits.

Changes in Assumptions:

- The discount rate was changed from 2.75% as of the previous measurement date to 2.41% as of September 30, 2020. This change is reflected in the Schedule of Changes in Total OPEB Liability.
- Future healthcare cost increases have been adjusted to reflect the repeal of the Excise Tax on High-Cost Employer Health Plans (aka "Cadillac" Tax).
- There were no benefits changes during the measurement year.

Note: Information is required to be presented for 10 years. However, until a full 10-year trend is completed, the Sheriff will present information only for those years for which information is available.

Sarasota County, Florida
Sheriff's Office
Required Supplementary Information
Budgetary Comparison Schedule - General Fund

For the year ended September 30, 2020

	Budget		Actual	Variance With Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ -	\$ -	\$ 644,530	\$ (644,530)
Interest earnings	-	-	24,630	(24,630)
Miscellaneous	-	-	1,132	(1,132)
Total revenues	-	-	670,292	(670,292)
Expenditures:				
Personnel services	93,840,840	96,323,949	96,323,935	14
Operating expenditures	21,021,982	19,773,267	18,379,793	1,393,474
Capital outlay	4,070,013	6,303,369	6,264,023	39,346
Grants and aids	64,000	64,000	48,740	15,260
Total expenditures	118,996,835	122,464,585	121,016,491	1,448,094
Excess of revenues over expenditures	(118,996,835)	(122,464,585)	(120,346,199)	777,802
Other financing sources (uses):				
Sale of general capital assets	-	-	366,163	(366,163)
Compensation of loss of general capital assets	-	-	12,263	(12,263)
Transfers in:				
Sarasota County Board of County Commissioners	118,996,835	122,464,585	122,464,585	-
Transfers out:				
Interfund - internal service	-	-	(1,089,838)	1,089,838
Sarasota County Board of County Commissioners	-	-	(1,406,974)	1,406,974
Net other financing sources (uses)	118,996,835	122,464,585	120,346,199	2,118,386
Net change in fund balance	\$ -	\$ -	\$ -	\$ 2,896,188

Supplementary Financial Information

Sarasota County, Florida
Sheriff's Office
Statement Of Changes in Fiduciary
Net Position - Agency Fund

	October 1, 2019	Additions	Deductions	September 30, 2020
Prisoner Fund				
Assets:				
Cash and cash equivalents	\$ 329,859	\$ -	\$ 45,700	\$ 284,159
Due from individuals and businesses	112,637	672,433	-	785,070
Total assets	\$ 442,496	\$ 672,433	\$ 45,700	\$ 1,069,229
Liabilities:				
Due to individuals and businesses	\$ 442,496	\$ 672,433	\$ 45,700	\$ 1,069,229
Total liabilities	\$ 442,496	\$ 672,433	\$ 45,700	\$ 1,069,229

Sarasota County, Florida
Sheriff's Office
Combining Balance Sheet –
Nonmajor Governmental Funds

September 30, 2020

	Federal Forfeiture	Training	Miscellaneous Revenue	Total Nonmajor Governmental Funds
ASSETS				
Assets:				
Cash and cash equivalents	\$ -	\$ 188,347	\$ 485,961	\$ 674,308
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ -	\$ 188,347	\$ 485,961	\$ 674,308
LIABILITIES AND FUND BALANCE				
Liabilities:				
Vouchers payable	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	7,692	7,692
Accrued wages and benefits	-	-	-	-
Due to other governments	-	-	-	-
Due to individuals	-	-	23,113	23,113
Unearned revenue	-	-	-	-
Due to Sarasota County, Florida Board of County Commissioners	-	-	-	-
Total liabilities	-	-	30,805	30,805
Fund balances:				
Restricted	-	188,347	455,156	643,503
Total fund balance	-	188,347	455,156	643,503
Total liabilities and fund balances	\$ -	\$ 188,347	\$ 485,961	\$ 674,308

Sarasota County, Florida
Sheriff's Office

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance – Nonmajor Governmental Funds**

For the year ended September 30, 2020

	Federal Forfeiture	Training	Miscellaneous Revenue	Total Nonmajor Governmental Funds
Revenues:				
Charges for services	\$ -	\$ -	\$ -	\$ -
Commissions	-	-	-	-
Judgements, fines, and forfeits	10,769	75,544	9,524	95,837
Grant revenue	-	-	150,801	150,801
Interest and other earnings income	3,555	993	2,685	7,233
Donations and other revenue	-	13,871	131,230	145,101
Total revenues	14,324	90,408	294,240	398,972
Expenditures:				
Personnel services	-	-	80,037	80,037
Operating expenditures	4,649	35,821	-	40,470
Capital outlay	-	-	21,149	21,149
Grants and aids	-	-	14,950	14,950
Total expenditures	4,649	35,821	116,136	156,606
Deficiency of expenditures over revenues	9,675	54,587	178,104	242,366
Other financing sources (uses):				
Sale of general capital assets	-	-	-	-
Compensation for loss of general capital assets	-	-	-	-
Transfers in:				
Sarasota County Board of County Commissioners	-	-	-	-
Transfers out:				
Interfund - Internal service	-	-	-	-
Sarasota County Board of County Commissioners	(424,271)	-	-	(424,271)
Net other financing sources (uses)	(424,271)	-	-	(424,271)
Net change in fund balance	(414,596)	54,587	178,104	(181,905)
Fund balances, beginning of year	414,596	133,760	277,052	825,408
Fund balances, end of year	\$ -	\$ 188,347	\$ 455,156	\$ 643,503

Supplemental Reports

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Kurt A. Hoffman
Sheriff
Sarasota County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Sarasota County, Florida, Sheriff (the "Sheriff") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Sheriff's financial statements, and have issued our report thereon dated March 15, 2021, which contains an emphasis of matter to refer to a basis of accounting required for compliance with state filing requirements, however, our report was not modified with respect to this matter.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

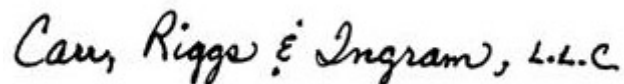
Honorable Kurt A. Hoffman
Sheriff
Sarasota County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Carr, Riggs, & Ingram, LLC

March 15, 2021

MANAGEMENT LETTER

Honorable Kurt A. Hoffman
Sheriff
Sarasota County, Florida

Report on the Financial Statements

We have audited the financial statements of the Sarasota County, Florida, Sheriff (“Sheriff”), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated March 15, 2021, which contains an emphasis to refer to a basis of accounting required for compliance with state filing requirements, however, our report was not modified with respect to this matter.

Auditors’ Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors’ Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants’ Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 15, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The status of prior year’s findings and recommendations are listed in Appendix A.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. See Note 1 in notes to financial statements.

Honorable Kurt A. Hoffman
Sheriff
Sarasota County, Florida

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not note any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Sheriff and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs, & Ingram, LLC

March 15, 2021

Appendix A – Status of Prior Year’s Findings and Recommendations

Year Ended September 30, 2020

Prior Year Findings and Recommendations		Current Year Status		
		Cleared	Partially Cleared	Not Cleared
2019-001	Recommendation to reconcile bank accounts and accounts payable ledger at month end and strengthen year-end closing processes.	X		

INDEPENDENT ACCOUNTANTS' REPORT

The Honorable Kurt A. Hoffman
Sheriff
Sarasota County, Florida

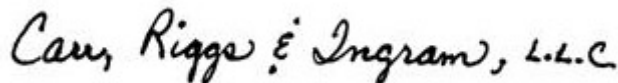
We have examined Sarasota County, Florida, Sheriff's (the "Sheriff") compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds, during the year ended September 30, 2020. Management of the Sheriff is responsible for the Sheriff's compliance with the specified requirements. Our responsibility is to express an opinion on the Sheriff's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Sheriff complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Sheriff's compliance with specified requirements.

In our opinion, the Sheriff complied, in all material respects, with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2020.

This report is intended solely for the information and use of the Sheriff and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



Carr, Riggs, & Ingram, LLC

March 15, 2021