

FY25 South Burlington City Budget

TOWN MEETING DAY BALLOT ITEMS | MARCH 5, 2024



What does the FY25 City Budget do for South Burlington residents?

Continues commitment to service delivery

- Completes implementation of the second ambulance (\$220,000)
- Adds a Highway position (\$77,000)
- Increases in sidewalk maintenance (\$38,000)
- Adds a part time Library position (\$23,500)
- Increases funding to the Housing Trust Fund (\$25,000)

Continues investments in School safety

- Reinstates the SBPD Youth Services Sergeant (\$107,000)
- Funds school crossing guards at 50% (\$30,000)
- Directs capital funds to infrastructure improvements on Dorset Street at the Middle School and High School (\$100,000)

Takes first financial steps to implement the adopted Climate Action Plan

- General Fund capacity for a Climate Director and targeted consulting needs (\$190,000)
- Funds Green Mountain Transit increase (\$63,000)
- Allocates ARPA funding (\$417,000) for:
 - Electric lawn mower
 - Charging stations at DPW
 - Weatherization and window replacement
 - Public Transit Study
 - Active Transportation Projects

FY25 General Fund Budget Changes

FY25 General Fund Budget	FY24	FY25	% Change	Tax Rate Change
General Fund	\$31,140,318	\$35,251,108	13.20%	
Non-property Tax Revenue	\$11,752,019	\$14,207,968	20.90%	
To Be Raised by Property Tax	\$19,388,299	\$21,043,140	8.54%	
Total Estimated Tax Rate (with Pennies)	\$0.4916	\$0.5202	5.82%	\$0.0286
Impact (with Pennies)	FY24	FY25		Difference
Avg Condo	\$1,457.14	\$1,543.03		\$84.85
Avg House	\$2,150.18	\$2,278.76		\$125.31

Water Tank Expansion Bond Vote Explained

For the construction of an additional 2.1 million gallon welded steel water tank at the existing site on Dorset Street

Project benefits

- More water storage
- Will provide enough water in the high service area for the foreseeable future (50+ years)
- Allows us to meet regulatory requirements
- Provides more water storage in the event of an emergency (pump/pipe failure, large water usage for firefighting, etc.)

Maintenance & redundancy

- Can more easily complete maintenance by temporarily taking one tank offline

Pressure

- The project will not increase pressure beyond what is provided today, but the second tank will provide greater operational flexibility so that the system can be operated towards the higher end of operating pressures

Estimated impact on rates

Assuming a \$5.75M loan, over a 30-year term, at 4.40% interest:

- Our annual loan payment would be \$349,000*
- In order to make this loan payment, our rates would increase by \$4.82* per 1,000 cubic feet of water
- This would result in an annual increase of \$38.66* for the average residential user

*These values represent a worst-case scenario and do not include project cost reductions related to grant funding

Proposed Annual Increase In Utilities

Utility	Annual Increase for South Burlington Homeowner
Stormwater	\$2.88
Sewer	\$33.82
Water	\$27.59

FY25 proposed total annual increase to average homeowner = \$64.29

PUBLIC INFORMATION MEETING & PUBLIC HEARING

March 4, 2024 at 6:30 p.m. | 180 Market Street, South Burlington
More information and virtual option at www.southburlingtonvt.gov

POLLING PLACES — OPEN 7 A.M.–7 P.M.

District CHI-8: City Hall Senior Center District CHI-11: Middle School
District CHI-9: Middle School District CHI-12: Orchard School
District CHI-10: Chamberlin School