

## Project Cost Estimate

*Library, City Hall, and Recreation (Senior Center) at 180 Market Street*

### Total Estimated Cost Components:

<i>Owners Costs except solar array and access road</i>	<i>\$4,498,000</i>
<i>Construction except solar array and access road</i>	<i>\$16,374,000</i>
<i>Construction of solar array and road</i>	<i>\$930,000</i>
<b>Total Estimated Cost:</b>	<b>\$21,802,000</b>

### Arriving at the Authorized Debt amount:

<b>Total Estimated Cost</b>	<b>\$21,802,000</b>
<i>Minus the cost for the solar array &amp; access road</i>	<i>\$930,000</i>
<i>Minus the Blanchette Fund (reduces CIP Reserve funded debt amount, as would a Capital Campaign)</i>	<i>\$428,000</i>
<b>Remaining funding needed:</b>	<b>\$20,444,000</b>

### Recommended Bond Debt Authorization:

<b>\$20,400,000</b>	
<i>Estimated TIF District serviced Bond Debt</i>	<i>\$5,000,000</i>
<i>Estimated CIP Reserve Fund serviced Bond Debt</i>	<i>\$15,400,000</i>

Estimated Annual General Fund level contribution amount to cover debt service:	<b>\$736,000</b>
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8/28/2018