

TAYLOR COUNTY BOARD OF COUNTY COMMISSIONERS

PERRY, FLORIDA

TUESDAY, JULY 18, 2023

6:00 P.M.

201 E. GREEN STREET

TAYLOR COUNTY ADMINISTRATIVE COMPLEX

OLD POST OFFICE

THE CHAIR CALLED THE REGULAR MEETING TO ORDER AT 6:00 P.M. THE MEMBERS OF THE BOARD ATTENDED THE MEETING AS FOLLOWS:

<u>DISTRICT</u>	<u>OFFICE</u>	<u>NAME</u>	<u>HOW ATTENDED</u>	<u>PORTION ATTENDED</u>
1	CHAIR	JAMIE ENGLISH	IN PERSON	ALL
2		JIM MOODY	IN PERSON	ABSENT
3	V-CHAIR	MICHAEL NEWMAN	IN PERSON	ALL
4		PAM FEAGLE	IN PERSON	ABSENT
5		THOMAS DEMPS	IN PERSON	ALL

A QUORUM OF THE BOARD BEING PRESENT.

COUNTY STAFF ATTENDED THE MEETING AS FOLLOWS:

<u>POSITION</u>	<u>NAME</u>	<u>HOW ATTENDED</u>	<u>PORTION ATTENDED</u>
CO ADMINISTRATOR	LAWANDA PEMBERTON	IN PERSON	ALL
ASST CO ADMIN	MARSHA DURDEN	IN PERSON	ALL
COUNTY ATTORNEY	CONRAD BISHOP	IN PERSON	ALL

COUNTY CONSTITUTIONAL OFFICERS ATTENDED THE MEETING AS FOLLOWS:

<u>POSITION</u>	<u>NAME</u>	<u>HOW ATTENDED</u>	<u>PORTION ATTENDED</u>
CLERK OF COURT	GARY KNOWLES	IN PERSON	ALL
DEPUTY CLERK	SALINA GRUBBS	IN PERSON	ALL

COMMISSIONER DEMPS LED THE BOARD IN PRAYER, FOLLOWED BY THE PLEDGE OF ALLEGIANCE TO THE FLAG. BUSINESS WAS TRANSACTED AS FOLLOWS:

THE CHAIRMAN READ INSTRUCTIONS FOR CONFERENCE CALL-IN LINE.

3. APPROVAL OF AGENDA:

UPON MOTION OF COMMISSIONER DEMPS, WITH SECOND BY COMMISSIONER NEWMAN, AND BY UNANIMOUS VOTE, THE BOARD APPROVED THE AGENDA FOR THIS DATE, AS FOLLOWS:

CONSENT ITEMS:

4. APPROVAL OF MINUTES OF JULY 10, 2023.

5. THE APPROVAL OF THE CURRENT BILLS BY THE BOARD, AS FOLLOWS:

GENERAL REVENUE FUND	69945	THROUGH	69964	INCLUSIVE
GENERAL FUND VOUCHERS	V69965	THROUGH	V69975	INCLUSIVE
ROAD AND BRIDGE FUND	501778	THROUGH	5017789	INCLUSIVE
ROAD AND BRIDGE FUND VOUCHERS	V5017790	THROUGH	V5017795	INCLUSIVE

AND THAT THE CHAIRMAN AND THE CLERK BE AUTHORIZED TO ISSUE COUNTY WARRANTS COVERING SAME.

6. THE BOARD TO CONSIDER APPROVAL OF CONTRACT RENEWAL WITH TITAN FUELS FOR AVIATION FUEL SUPPLY AT THE PERRY-FOLEY AIRPORT, AS AGENDAED BY WARD KETRING, AIRPORT MANAGER.

MOTION TO APPROVE CONSENT ITEM NOS FOUR (4) THROUGH SIX (6).

Commissioner	Motion	Second	Yea	Nay	Absent	Abstain
English			X			
Moody						
Newman	X		X			
Feagle						
Demps		X	X			

MOTION CARRIED BY UNANIMOUS VOTE.

ATTACHMENTS: CHECK REGISTRY, CONTRACT RENEWAL WITH TITAN FUELS

AUDIT PRESENTATION/ FY 2021/2022:

- 7. CALEB PERLA, CPA, TO APPEAR TO PRESENT THE COUNTY’S AUDIT REPORT FOR FY 21/22, AS AGENDAED BY DANNIELLE WELCH, COUNTY FINANCE DIRECTOR .**

DISCUSSION:

CALEB PERLA, CPA PRESENTED THE BOARD WITH THE AUDIT REPORT FOR FY 21/22.

THERE WERE NO PRIOR YEAR FINDINGS AND ONLY ONE CURRENT YEAR FINDING WITH TAYLOR COUNTY SHERIFF OFFICE.

MOTION TO ACCEPT THE COUNTY’S AUDIT REPORT FOR FY 21/22.

Commissioner	Motion	Second	Yea	Nay	Absent	Abstain
English			X			
Moody						
Newman	X		X			
Feagle						
Demps		X	X			

MOTION CARRIED BY UNANIMOUS VOTE.

ATTACHMENTS: AUDIT REPORT

PUBLIC REQUESTS:

8. MIKE THRIFT, BOARD PRESIDENT AND INTERIM EXECUTIVE DIRECTOR TO DISCUSS VETERANS OF FOREIGN WARS (VFW) FUNDING REQUEST.

DISCUSSION:

MICHAEL THRIFT- THE VFW POST WAS ESTABLISHED IN 1987. ALMOST LOST THE CHARTER IN 2017 AND SINCE THEN HAVE BEEN BROUGHT BACK UP TO A HIGH STANDARD.
REQUESTING ASSISTANCE FROM THE BOARD TO HELP REPLACE THE AIR CONDITIONER.
ESTIMATED COST TO REPLACE IS \$20,000.00

COMMISSIONER NEWMAN-HAVE YOU RESEARCHED A GRANT TO HELP WITH FUNDING?

MICHAEL THRIFT- YES, BUT WE DID NOT MEET THE CRITERIA.

CHARIMAN ENGLISH- HOW LONG HAS IT BEEN DOWN?

MICHAEL THRIFT- 2 MONTHS AND WE ARE CURRENTLY USING WINDOW UNITS AND FANS.

COUNTY ATTORNEY- WHAT IS IN THE LEASE ABOUT THE REPAIRS?

MICHAEL THRIFT- WE ARE RESPONSIBLE FOR MAINTENANCE AND REPAIRS.

COUNTY ATTORNEY WOULD LIKE TO SEE THE LEASE.

Commissioner	Motion	Second	Yea	Nay	Absent	Abstain
English						
Moody						
Newman						
Feagle						
Demps						

CONSTITUTIONAL OFFICERS/OTHER GOVERNMENTAL UNITS:

9. THE BOARD TO CONSIDER APPROVAL OF BID COMMITTEE RECOMMENDATION TO AWARD PRIMARY DEBRIS MONITORING SERVICES TO WITT OBRIENS AND SECONDARY DEBRIS MONITORING SERVICES TO THOMPSON CONSULTING SERVICES, AS AGENDAED BY JOHN LOUK, EMERGENCY MANAGEMENT DIRECTOR.

DISCUSSION:

JOHN LOUK, EMERGENCY MANAGEMENT DIRECTOR APPEARED AND REQUESTED APPROVAL OF BID COMMITTEE RECOMMENDATIONS.

MOTION TO AWARD PRIMARY DEBRIS MONITORING SERVICES TO WITT OBRIENS AND SECONDARY DEBRIS MONITORING SERVICES TO THOMPSON COUNSULTING SERVICES.

Commissioner	Motion	Second	Yea	Nay	Absent	Abstain
English			X			
Moody						
Newman	X		X			
Feagle						
Demps		X	X			

MOTION CARRIED BY UNANIMOUS VOTE.

10. THE BOARD TO CONSIDER APPROVAL OF BID COMMITTEE RECOMMENDATION TO AWARD PRIMARY DEBRIS MANAGEMENT SERVICES TO CERES AND SECONDARY DEBRIS MANAGEMENT SERVICES TO CROWDER GULF, AS AGENDAED BY THE EMERGENCY MANAGEMENT DIRECTOR.

DISCUSSION:

JOHN LOUK, EMERGENCY MANAGEMENT DIRECTOR APPEARED AND REQUESTED APPROVAL OF BID COMMITTEE RECOMMENDATIONS.

MOTION TO AWARD PRIMARY DEBRIS MANAGEMENT SERVICES TO CERES AND SECONDARY DEBRIS MANAGEMENT SERVICES TO CROWDER GULF

Commissioner	Motion	Second	Yea	Nay	Absent	Abstain
English			X			
Moody						
Newman		X	X			
Feagle						
Demps	X		X			

MOTION CARRIED BY UNANIMOUS VOTE.

COUNTY ADMINISTRATOR ITEMS:

11. THE COUNTY ADMINISTRATOR TO DISCUSS INFORMATIONAL ITEMS.

DISCUSSION:

NONE

Commissioner	Motion	Second	Yea	Nay	Absent	Abstain
English						
Moody						
Newman						
Feagle						
Demps						

12. COMMENTS AND CONCERNS FROM THE PUBLIC FOR NON-AGENDAED ITEMS:

DISCUSSION:

BRIAN JOHNSON, E. EILLISON RD, PERRY, FL -EXCESSIVE RAINFALL HAS CAUSED WATER TO MOVE FROM A NEIGHBORS PROPERTY. IN THE LAST 48 HOURS, THERE ARE APPROXIMATELY 6 HOMEOWNERS THAT IS UNABLE TO GET TO THEIR HOMES AND WILL NEED A BOAT. REQUEST TO PROVIDE A STATUS UPDATE ON THE COMPLETED STUDY TO THE PROPERTY OWNERS AND REQUEST AN OPPORTUNITY TO SPEAK WITH THE BOARD ON FUTURE ACTION WITH THE WATER. WHEN WILL THE CORP OF ENGINEERS STUDY BE COMPLETED?

COUNTY ADMINISTRATOR-THE STUDY SHOULD BE COMPLETED IN JANUARY 2024 AND WE CAN PROVIDE AN UPDATE.

BETTY CROFT- E. ELLISON RD., PERRY, FL- I CANNOT GET TO MY HOME AS MY DRIVEWAY IS UNDERWATER. SINCE THE NEW DITCH WAS PUT IN, WATER HAS NEVER BEEN ON MY PROPERTY, BUT DUE TO THE CULVERT OF THE NEIGHBOR, WATER IS FLOODING ON THE PROPERTY.

COMMISSIONER NEWMAN- IS THERE ANY TEMPORARY EMERGENCY MEASURES WE CAN TAKE TO REDIRECT THE WATER?

LUTHER TURNER- YES, BUT THE LANDOWNER WON'T APPROVE.

CHAIRMAN ENGLISH-IS THERE A TEMPORARY FIX TO DRAIN THE WATER WITHOUT HAVING AN AGREEMENT FROM THE LANDOWNERS?

COUNTY ADMINISTRATOR TO GET WITH COUNTY ENGINEER FOR A POSSIBLE TEMPORARY FIX AND LOOK AT A LONG-TERM SOLUTION. ALSO, ALERT DISPATCH OF THE CURRENT FLOODING IN CASE OF EMERGENCY.

Commissioner	Motion	Second	Yea	Nay	Absent	Abstain
English						
Moody						
Newman						
Feagle						
Demps						

13. BOARD INFORMATIONAL ITEMS:

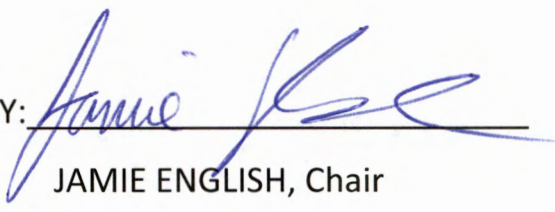
DISCUSSION:

NONE

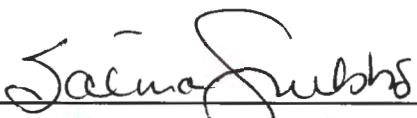
Commissioner	Motion	Second	Yea	Nay	Absent	Abstain
English						
Moody						
Newman						
Feagle						
Demps						

THE HOUR BEING APPROXIMATELY 7:18 P.M., AND THERE BEING NO FURTHER BUSINESS, COMMISSIONER DEMPS MADE A MOTION, WITH A SECOND BY COMMISSIONER NEWMAN, TO ADJOURN. THE MOTION TO ADJOURN PASSED BY UNANIMOUS VOTE OF THE BOARD, SUBJECT TO CALL.

BOARD OF COUNTY COMMISSIONERS
TAYLOR COUNTY, FLORIDA

BY: 
JAMIE ENGLISH, Chair

ATTEST:

BY: 
SALINA GRUBBS, D.C. for
GARY KNOWLES, Clerk

SUNGARD PENTAMATION, INC.
DATE: 07/19/2023
TIME: 15:20:39

TAYLOR COUNTY BOARD OF COMMISSIONERS
CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 1
ACCTPA21

SELECTION CRITERIA: transact.check_no between '69945' and '69964'
ACCOUNTING PERIOD: 10/23

FUND - 810 - CLEARING/DISBURSEMENT FD

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	FD/DEPT	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011010	69945	07/13/23	000112	660 - CONSOLIDATED COMMU	0192	7/1-7/30/23	0.00	351.62
1011010	69945	07/13/23	000112	660 - CONSOLIDATED COMMU	0430	7/1-7/30/23	0.00	412.21
TOTAL CHECK							0.00	763.83
1011010	69946	07/13/23	000072	BIG BEND WATER AUTHORITY	0451-0P	5/30-6/28/23	0.00	74.32
1011010	69946	07/13/23	000072	BIG BEND WATER AUTHORITY	0451-0P	5/30-6/28/23	0.00	74.32
TOTAL CHECK							0.00	148.64
1011010	69947	07/13/23	000063	CITY OF PERRY	0430	5/3-6/1/23	0.00	480.53
1011010	69947	07/13/23	000063	CITY OF PERRY	0500	05/15-6/15/23	0.00	48.67
1011010	69947	07/13/23	000063	CITY OF PERRY	0250	5/4-6/6/23	0.00	109.03
1011010	69947	07/13/23	000063	CITY OF PERRY	0261	5/12-6/14/23	0.00	24.94
1011010	69947	07/13/23	000063	CITY OF PERRY	0261	5/15-6/14/23	0.00	35.43
TOTAL CHECK							0.00	698.60
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0237	ACCT# 422620952-00001	0.00	76.47
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0260	ACCT# 522373693-00001	0.00	10.10
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0170	ACCT# 522373693-00001	0.00	24.40
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0260	ACCT# 522373693-00001	0.00	0.10
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 522373693-00001	0.00	23.20
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 822461956-00001	0.00	47.05
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0260	ACCT# 822461956-00001	0.00	22.24
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0261	ACCT# 822461956-00001	0.00	22.24
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0171	ACCT# 822461956-00001	0.00	53.60
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0500	ACCT# 822461956-00001	0.00	39.54
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 822461956-00001	0.00	38.32
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0250	ACCT# 822461956-00001	0.00	42.40
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0113	ACCT# 822461956-00001	0.00	36.09
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0114	ACCT# 822461956-00001	0.00	46.30
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0211	ACCT# 822461956-00001	0.00	36.26
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0113	ACCT# 822461956-00001	0.00	41.20
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0110	ACCT# 822461956-00001	0.00	89.58
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0114	ACCT# 822461956-00001	0.00	36.26
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0210	ACCT# 822461956-00001	0.00	45.06
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0473	ACCT# 822461956-00001	0.00	3.92
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0487	ACCT# 822461956-00001	0.00	19.58
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0488	ACCT# 822461956-00001	0.00	54.81
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0430	ACCT# 822461956-00001	0.00	36.26
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0111	ACCT# 822461956-00001	0.00	36.26
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0114	ACCT# 822461956-00001	0.00	36.21
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0250	ACCT# 822461956-00001	0.00	60.37
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0260	ACCT# 822461956-00001	0.00	31.40
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0110	ACCT# 822461956-00001	0.00	96.74
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0250	ACCT# 822461956-00001	0.00	36.26
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0250	ACCT# 822461956-00001	0.00	40.28
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 822461956-00001	0.00	22.02
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 822461956-00001	0.00	22.02
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 822461956-00001	0.00	22.02
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 822461956-00001	0.00	22.02
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 822461956-00001	0.00	22.02
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0192	ACCT# 822461956-00001	0.00	22.02
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0250	ACCT# 822461956-00001	0.00	71.62

SUNGARD PENTAMATION, INC.
 DATE: 07/19/2023
 TIME: 15:20:39

TAYLOR COUNTY BOARD OF COMMISSIONERS
 CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 2
 ACCTPA21

SELECTION CRITERIA: transact.check_no between '69945' and '69964'
 ACCOUNTING PERIOD: 10/23

FUND - 810 - CLEARING/DISBURSEMENT FD

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	FD/DEPT	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0260	ACCT# 822461956-00001	0.00	12.12
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0250	ACCT# 822461956-00001	0.00	28.28
1011010	69948	07/13/23	6281	VERIZON WIRELESS SERVICE	0430	ACCT# 822461956-00001	0.00	36.07
TOTAL CHECK							0.00	1,462.71
1011010	69949	07/17/23	003066	LIBERTY NATIONAL	001	DED:1601 LIBERTY	0.00	19.15
1011010	69949	07/17/23	003066	LIBERTY NATIONAL	001	DED:1600 LIBERTY-PT	0.00	151.48
TOTAL CHECK							0.00	170.63
1011010	69950	07/17/23	L2183150	UNITED WAY OF THE BIG BE	001	DED:2001 UNITED WAY	0.00	37.00
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0512	17.6 ACRES @33.85	0.00	595.76
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0510	31.8 ACRES @33.85	0.00	1,076.43
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0513	10.2 ACRES @33.85	0.00	345.27
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0511	4.6 ACRES @33.85	0.00	155.71
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0514	5.4 ACRES @33.85	0.00	182.79
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0516	3.0 ACRES @33.85	0.00	101.55
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0515	13.6 ACRES @33.85	0.00	460.36
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0522	1.5 ACRES @33.85	0.00	50.77
1011010	69951	07/19/23	7830	A&R LEE SERVICES LLC	0521	0.5 ACRES @33.85	0.00	16.92
TOTAL CHECK							0.00	2,985.56
1011010	69952	07/19/23	5800	ADVANCED ACCESS CONTROL	0529	REPAIR MAIN GATE OPERA	0.00	312.50
1011010	69952	07/19/23	5800	ADVANCED ACCESS CONTROL	0529	Q-400 PROCESSOR BOARD	0.00	414.00
TOTAL CHECK							0.00	726.50
1011010	69953	07/19/23	6839	AG-PRO, LLC	0172	PART#105562 AARDVARK C	0.00	340.00
1011010	69953	07/19/23	6839	AG-PRO, LLC	0172	PART#202002 BRACKET KI	0.00	72.00
TOTAL CHECK							0.00	412.00
1011010	69954	07/19/23	7121	CATHEDRAL CORPORATION	0106	2023 TRIM NOTICES	0.00	8,900.00
1011010	69955	07/19/23	000126	DOCTORS' MEMORIAL HOSPIT	0192	PHYSICAL - TESTING / L	0.00	2,220.00
1011010	69956	07/19/23	5985	DOCTORS' MEMORIAL HOSPIT	0192	FF PHYSICALS DR. FOLLO	0.00	1,020.00
1011010	69957	07/19/23	6103	ENGINEERED COOLING SERVI	0160	3RD QTR FY 23	0.00	525.00
1011010	69958	07/19/23	7924	FACC SERVICES GROUP LLC	0722	CIVITEK CONVERSION	0.00	24,000.00
1011010	69959	07/19/23	003645	J.B.'S TIRE & REPAIR SER	0473	TIRE TUBE	0.00	21.00
1011010	69959	07/19/23	003645	J.B.'S TIRE & REPAIR SER	0473	LABOR	0.00	20.00
1011010	69959	07/19/23	003645	J.B.'S TIRE & REPAIR SER	0172	205/75/15 TRAILER TIRE	0.00	230.00
1011010	69959	07/19/23	003645	J.B.'S TIRE & REPAIR SER	0172	FTP TIRE POLLUTION FEE	0.00	2.00
TOTAL CHECK							0.00	273.00
1011010	69960	07/19/23	7846	JON R. THOGMARTIN, M.D.,	0150	6/1-6/27/23 SERVICES	0.00	13,580.00
1011010	69961	07/19/23	000124	PERRY NEWSPAPERS, INCORP	0106	6/30 NOTICE KEATON	0.00	67.46
1011010	69961	07/19/23	000124	PERRY NEWSPAPERS, INCORP	0473	INV# 654	0.00	89.50
1011010	69961	07/19/23	000124	PERRY NEWSPAPERS, INCORP	0473	INV# 654	0.00	89.50
1011010	69961	07/19/23	000124	PERRY NEWSPAPERS, INCORP	0473	INV# 654	0.00	89.50

SUNGARD PENTAMATION, INC.
DATE: 07/19/2023
TIME: 15:20:39

TAYLOR COUNTY BOARD OF COMMISSIONERS
CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 3
ACCTPA21

SELECTION CRITERIA: transact.check_no between '69945' and '69964'
ACCOUNTING PERIOD: 10/23

FUND - 810 - CLEARING/DISBURSEMENT FD

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	FD/DEPT	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011010	69961	07/19/23	000124	PERRY NEWSPAPERS, INCORP	0110	KEATON BCH GOLF CARTS	0.00	85.14
1011010	69961	07/19/23	000124	PERRY NEWSPAPERS, INCORP	0110	BIDS -SAW PALMETTO	0.00	162.27
TOTAL CHECK							0.00	583.37
1011010	69962	07/19/23	6387	PPM SPORTS TURF, LLC.	0473	FERTILIZATION 3 JUNE	0.00	2,730.64
1011010	69963	07/19/23	7851	STONES, INC.	0192	GEN OPS BLANKET	0.00	173.23
1011010	69963	07/19/23	7851	STONES, INC.	0192	GEN OPS BLANKET	0.00	20.78
1011010	69963	07/19/23	7851	STONES, INC.	0192	GEN OPS BLANKET	0.00	66.91
1011010	69963	07/19/23	7851	STONES, INC.	0192	GEN OPS BLANKET	0.00	19.97
1011010	69963	07/19/23	7851	STONES, INC.	0192	GEN OPS BLANKET	0.00	132.63
1011010	69963	07/19/23	7851	STONES, INC.	0192	CREDIT CK# 69445	0.00	-29.47
TOTAL CHECK							0.00	384.05
1011010	69964	07/19/23	7620	TAYLOR COUNTY CLERK OF C	0114	RECORDING FEES	0.00	18.50
TOTAL CASH ACCOUNT							0.00	61,640.03
TOTAL FUND							0.00	61,640.03
TOTAL REPORT							0.00	61,640.03

SUNGARD PENTAMATION, INC.
 DATE: 07/19/2023
 TIME: 15:21:31

TAYLOR COUNTY BOARD OF COMMISSIONERS
 CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 1
 ACCTPA21

SELECTION CRITERIA: transact.check_no between 'v69965' and 'v69975'
 ACCOUNTING PERIOD: 10/23

FUND - 810 - CLEARING/DISBURSEMENT FD

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	FD/DEPT	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011010	V69965	07/19/23	001887	ADVANCED BUSINESS SYSTEM	0250	ACCT# TC27	0.00	8.86
1011010	V69965	07/19/23	001887	ADVANCED BUSINESS SYSTEM	0192	ACCT# TC31	0.00	77.25
TOTAL CHECK							0.00	86.11
1011010	V69966	07/19/23	7873	ALLSTATE CONSTRUCTION, I	0200-01	DESIGN/BUILD CONSTRUCT	0.00	248,495.60
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0110	BIC WITE OUT BRAND SHA	0.00	15.78
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0110	FAINNE 4 PIECES 6 SUBJ	0.00	24.99
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0110	TN - 227BK/C/M/Y TONER	0.00	199.98
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0110	AMAZON BASICS LIQUID I	0.00	7.60
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0529	SNOWKIDS 8K HDMI CABLE	0.00	13.99
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0529	153" CORD HIDER	0.00	19.97
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0529	STARTECH MINI DP - HDM	0.00	14.86
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0529	SHIPPING	0.00	6.99
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0498	HISOO 2 PK LED 6" LIGH	0.00	104.20
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0110	QULOMVS BIG AND TALL O	0.00	154.99
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0110	OFFICEMATE MEDIUM BIND	0.00	19.21
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0110	MR. PEN STICKY NOTES,	0.00	6.98
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0110	POST IT FLAGS ARRO MES	0.00	11.32
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0350	WINSOME WOOD MAYA OCCA	0.00	122.80
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0350	KINLIFE OFFICE RECEPTI	0.00	477.00
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0350	KINLIFE 4 SEAT WAITING	0.00	469.00
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0350	ESTIMATED SHIPPING/HAN	0.00	175.95
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0430	VR LENS COVER FOR OCUL	0.00	9.49
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0430	HEADBAND REPLACEMENT F	0.00	36.99
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0430	VR HEADBAND REPLACEMEN	0.00	30.95
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0430	VR LENS REPLACEMENT FO	0.00	19.98
1011010	V69967	07/19/23	7474	AMAZON CAPITAL SERVICES,	0430	ESTIMATED SHIPPING/HAN	0.00	16.36
TOTAL CHECK							0.00	1,959.38
1011010	V69968	07/19/23	7517	CENTURY AMBULANCE SERVIC	1506	MO. SUBS AUGUST 2023	0.00	68,086.00
1011010	V69969	07/19/23	7900	DIGIMATION, INC.	0185	DART TRAIN SIMULATOR	0.00	9,000.00
1011010	V69969	07/19/23	7900	DIGIMATION, INC.	0245	DART TRAIN SIMULATOR	0.00	995.00
TOTAL CHECK							0.00	9,995.00
1011010	V69970	07/19/23	6429	ICS CREMATION & FUNERAL	0150	CTY REMOVAL - TYLER	0.00	650.00
1011010	V69971	07/19/23	003309	LIVE OAK PEST CONTROL, I	0160	COURTHOUSE	0.00	40.05
1011010	V69971	07/19/23	003309	LIVE OAK PEST CONTROL, I	0166	HISTORICAL SOCIETY	0.00	13.50
1011010	V69971	07/19/23	003309	LIVE OAK PEST CONTROL, I	0164	ADMIN COMPLEX	0.00	13.50
TOTAL CHECK							0.00	67.05
1011010	V69972	07/19/23	7815	ODP BUSINESS SOLUTIONS,	0283	ENERGIZER D BATTERIES	0.00	30.42
1011010	V69972	07/19/23	7815	ODP BUSINESS SOLUTIONS,	0283	ENERGIZER C BATTERIES	0.00	24.00
1011010	V69972	07/19/23	7815	ODP BUSINESS SOLUTIONS,	0283	OFFICE DEPOT BRAND MUL	0.00	239.34
1011010	V69972	07/19/23	7815	ODP BUSINESS SOLUTIONS,	0283	SCOTH INVISIBLE TAPE (0.00	21.99
1011010	V69972	07/19/23	7815	ODP BUSINESS SOLUTIONS,	0283	OFFICE DEPOT BRAND MEC	0.00	12.24
1011010	V69972	07/19/23	7815	ODP BUSINESS SOLUTIONS,	0283	TRI-FOLD PRESENTATION	0.00	27.99
TOTAL CHECK							0.00	355.98
1011010	V69973	07/19/23	7407	SILAS TURNER, LLC	0473	ROTARY LAWN MOWER BLAD	0.00	606.00

SUNGARD PENTAMATION, INC.
DATE: 07/19/2023
TIME: 15:21:31

TAYLOR COUNTY BOARD OF COMMISSIONERS
CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 2
ACCTPA21

SELECTION CRITERIA: transact.check_no between 'v69965' and 'v69975'
ACCOUNTING PERIOD: 10/23

FUND - 810 - CLEARING/DISBURSEMENT FD

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	FD/DEPT	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011010	V69974	07/19/23	000119	WARE OIL & SUPPLY COMPAN	0192	7/2 FUEL	0.00	33.94
1011010	V69975	07/19/23	7170	WAYNE PADGETT, SHERIFF	0901	AUGUST DISTRIBUTION	0.00	680,095.66
TOTAL CASH ACCOUNT							0.00	1,010,430.72
TOTAL FUND							0.00	1,010,430.72
TOTAL REPORT							0.00	1,010,430.72

SUNGARD PENTAMATION, INC.
DATE: 07/19/2023
TIME: 15:22:06

TAYLOR COUNTY BOARD OF COMMISSIONERS
CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 1
ACCTPA21

SELECTION CRITERIA: transact.check_no between '5017788' and '5017789'
ACCOUNTING PERIOD: 10/23

FUND - 105 - ROAD & BRIDGE FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	FD/DEPT	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011010	5017788	07/13/23	6281	VERIZON WIRELESS SERVICE	0301	ACCT# 522373693-00001	0.00	3.22
1011010	5017788	07/13/23	6281	VERIZON WIRELESS SERVICE	0303	ACCT# 822461956-00001	0.00	48.03
1011010	5017788	07/13/23	6281	VERIZON WIRELESS SERVICE	0301	ACCT# 822461956-00001	0.00	36.87
1011010	5017788	07/13/23	6281	VERIZON WIRELESS SERVICE	0301	ACCT# 822461956-00001	0.00	81.86
1011010	5017788	07/13/23	6281	VERIZON WIRELESS SERVICE	0301	ACCT# 822461956-00001	0.00	67.08
1011010	5017788	07/13/23	6281	VERIZON WIRELESS SERVICE	0301	ACCT# 822461956-00001	0.00	23.20
TOTAL CHECK							0.00	260.26
1011010	5017789	07/19/23	7830	A&R LEE SERVICES LLC	0302	1222.7 ACRES @33.85	0.00	41,388.39
TOTAL CASH ACCOUNT							0.00	41,648.65
TOTAL FUND							0.00	41,648.65
TOTAL REPORT							0.00	41,648.65

SUNGARD PENTAMATION, INC.
 DATE: 07/19/2023
 TIME: 15:22:37

TAYLOR COUNTY BOARD OF COMMISSIONERS
 CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 1
 ACCTPA21

SELECTION CRITERIA: transact.check_no between 'V5017790' and 'V5017795'
 ACCOUNTING PERIOD: 10/23

FUND - 105 - ROAD & BRIDGE FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	FD/DEPT	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011010	V5017790	07/19/23	7474	AMAZON CAPITAL SERVICES,	105	JANITORIAL CLEANING	0.00	28.99
1011010	V5017790	07/19/23	7474	AMAZON CAPITAL SERVICES,	105	DISPOSABLE GLOVES	0.00	28.95
1011010	V5017790	07/19/23	7474	AMAZON CAPITAL SERVICES,	105	TIME MIST	0.00	83.59
1011010	V5017790	07/19/23	7474	AMAZON CAPITAL SERVICES,	105	CLINGING TOILET BOWL C	0.00	50.99
1011010	V5017790	07/19/23	7474	AMAZON CAPITAL SERVICES,	105	FIRST AID KIT	0.00	67.76
TOTAL CHECK							0.00	260.28
1011010	V5017791	07/19/23	7815	ODP BUSINESS SOLUTIONS,	105	SPONGES	0.00	15.88
1011010	V5017791	07/19/23	7815	ODP BUSINESS SOLUTIONS,	105	BLEACH	0.00	50.34
1011010	V5017791	07/19/23	7815	ODP BUSINESS SOLUTIONS,	105	PINESOL CLEANING LIQUI	0.00	102.60
1011010	V5017791	07/19/23	7815	ODP BUSINESS SOLUTIONS,	105	JANITORIAL	0.00	38.04
1011010	V5017791	07/19/23	7815	ODP BUSINESS SOLUTIONS,	105	LYSOL WIPES	0.00	210.36
TOTAL CHECK							0.00	417.22
1011010	V5017792	07/19/23	003024	SAFETY PRODUCTS INC.	105	FLAGGING TAPE	0.00	17.15
1011010	V5017793	07/19/23	001740	W.W. GRAINGER, INC.	105	PAPER TOWELS	0.00	121.44
1011010	V5017793	07/19/23	001740	W.W. GRAINGER, INC.	105	60 GAL BAGS	0.00	97.32
1011010	V5017793	07/19/23	001740	W.W. GRAINGER, INC.	105	BAT & CHAIN OIL	0.00	40.26
1011010	V5017793	07/19/23	001740	W.W. GRAINGER, INC.	105	15W40 OIL	0.00	180.66
TOTAL CHECK							0.00	439.68
1011010	V5017794	07/19/23	000119	WARE OIL & SUPPLY COMPAN	105	2.5 GAL DEF JUGS	0.00	880.00
1011010	V5017795	07/19/23	003617	MILLER HARDWARE COMPANY	105	OTHER	0.00	128.50
TOTAL CASH ACCOUNT							0.00	2,142.83
TOTAL FUND							0.00	2,142.83
TOTAL REPORT							0.00	2,142.83

TAYLOR COUNTY BOARD OF COMMISSIONERS

County Commission Agenda Item

SUBJECT/TITLE:



Board to review and approve the contract renewal with Titan Fuels for aviation fuel supply at the Perry-Foley Airport

MEETING DATE REQUESTED: July 18, 2023

Statement of Issue: Board to review and approve the aviation fuel supply renewal contract with Titan Fuels

Recommended Action: Approve the renewal of the contract.

Fiscal Impact: The money is budgeted and makes the airport a profit.

Budgeted Expense: Y/N Yes

Submitted By: Airport Manager

Contact: Ward Ketring

SUPPLEMENTAL MATERIAL / ISSUE ANALYSIS

History, Facts & Issues: Titan Fuels has supplied the airport with aviation fuels since 2018. We request that we stay with Titan as they have served us well and most of the airports in the area are also Titan dealers, so we can split fuel loads with them if needed.

Attachments: Titan Fuels Renewal Contract.

The Bishop Law Firm, P.A.
Attorneys at Law

CONRAD C. BISHOP, JR.
CONRAD C. "SONNY" BISHOP, III

POST OFFICE BOX 167
411 N. WASHINGTON STREET
PERRY, FLORIDA 32348

IN MEMORIAL OF
KATHLEEN MCCARTHY BISHOP 1966-2013
(850) 584-6113
FAX (850) 584-2433

June 26, 2023

VIA E-MAIL

Ms. Lawanda Pemberton
County Administrator
County Offices
201 E. Green Street
Perry, Florida 32347

Mr. Ward Ketring
Airport Manager
Perry-Foley Airport KFPY
airport@taylorcountygov.com

Re: Titan Aviation Fuels Contract

Dear LaWanda and Ward:

Attached please find the Titan Aviation Fuels Contract pursuant to Mr. Josh Simpson's e-mail to Mr. Ward Ketring of June 21, 2023.

I have deleted the paragraph which provided for interest and attorney's fees if the county was late paying its bill.

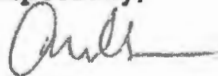
Also, replaced with new paragraph 6 regarding State law and venue.

Be sure you understand paragraph 12, and if you need to call the County's carrier do so.

If you have a question, please let me know.

Thank you and I hope you are doing fine.

Respectfully,



Conrad C. Bishop, Jr.

CCB/kp

attachment

Cc: Hon. Gary Knowles (via e-mail)

STATE OF FLORIDA

COUNTY OF TAYLOR

AVIATION FUELS CONTRACT

THIS AGREEMENT, entered into 1st day of August, 2023 by and between EASTERN AVIATION FUELS, INC. dba TITAN AVIATION FUELS of New Bern, North Carolina, hereinafter called "Seller" and the TAYLOR COUNTY BOARD OF COUNTY COMMISSIONERS hereinafter called "Buyer" as follows:

1. AGREEMENT: Seller agrees to sell and deliver, and Buyer agrees to purchase, receive and pay for from Seller, Buyer's entire requirements of aviation fuels for use or resale at the Perry-Foley Airport at or near Perry, FL.

2. TERM: This contract shall remain in force for a period of two (2) years ("Initial Term") beginning on the 1st day of August, 2023 and will automatically extend for successive terms of one (1) year each (each, a "Renewal Term", and together with the Initial Term, the "Term") unless written notice is given to the other Party of a Party's intent to not extend at least ninety (90) days prior to the expiration of the Initial Term or Renewal Term, as applicable, or unless the Agreement is otherwise earlier terminated as permitted herein.

3. DELIVERIES: The aviation fuels sold and purchased hereunder shall be the regular grade or grades of aviation fuels as currently supplied by TITAN AVIATION FUELS and deliveries to Buyer hereunder shall be by tank truck or pipeline at the place of business of Buyer at said Airport in approximately even quantities in such amounts and at such times during business hours as Buyer may direct. It is understood that Seller's obligation hereunder is limited to such grade or grades of aviation fuels as are distributed by Seller, at the time and place of delivery hereunder.

4. PRICING: Buyer agrees to pay for the aviation fuels covered by this contract as follows:

JET A	Seller's posted dealer price*
-------	-------------------------------

AVIATION GASOLINE 100LL	Seller's posted dealer price*
-------------------------	-------------------------------

*As herein used, the words "Seller's posted dealer price" mean the price posted and displayed at the time of delivery, at Seller's office at location shown in paragraph 15 hereafter.

5. PAYMENTS: If Seller shall extend credit to Buyer, Buyer shall pay Seller sums due under this Agreement net ten (10) days from delivery date via Electronic Funds Transfer.

- a. Seller extends these payment terms and a line of credit based upon the last review of Buyer's current financial condition. With prior written notice to Buyer, Seller may change the payment terms or line of credit if there is a material change in Buyer's financial status as determined by Seller.

- b. Seller may assess a delinquency charge on all overdue sums owing to Seller. Such delinquency charge shall be determined in accordance with applicable law and Seller's established delinquency charge policy in effect on the date of delivery.
- c. If Buyer fails to comply with payment requirements, Seller may suspend deliveries until Buyer pays all sums due hereunder or terminate this agreement forthwith. The suspension or termination of this agreement because of failure of Buyer to perform any of the agreements herein contained shall not in any way prejudice Seller's other rights hereunder.
- d. If Buyer's account with Seller is in arrears, the Buyer hereby agrees that the Seller, at its discretion, may request credit card companies to reimburse Seller with Buyer's credit card receipts and hereby authorizes the credit card company to send credit card reimbursement to Seller.
- e. It is further agreed that the Seller, in lieu of reimbursing Buyer for credit card receipts, may apply the reimbursement to the outstanding balance on Buyer's account.

6. Any litigation as a result of this contract shall be governed by the laws of the State of Florida and any litigations between the parties shall be exclusively (venue) in State Court in and for Taylor County, Florida.

7. **TAXES, FEES, AND AIRPORT CHARGES:** Any tax or other charge imposed by any governmental authority or other agency upon the commodity herein sold, or on the production, sale, transportation, or delivery thereof, or any feature thereof or of this agreement, existing at the time of delivery thereunder, shall be added to the price hereunder and paid by Buyer.

8. **FAILURE TO PERFORM:** If Seller should at any time during the life of this contract discontinue the marketing of any or all grades of aviation fuels at Buyer's territory, Seller shall be relieved of all obligation to sell or deliver such discontinued grade or grades to Buyer and Buyer shall be at liberty to purchase such discontinued grade or grades from other sources.

9. **CONDITIONS:** All orders hereunder will be filled with reasonable promptness, but it is mutually agreed that Seller shall not be obligated to furnish goods hereunder, nor be liable in damages for failure to do so, in the event acts of God, strikes, difficulties with its workers, lockouts, fires, foreign or domestic governmental authority, war conditions in this and any foreign country, accident, delays by railway or other methods of transportation, or other causes beyond its control, shall render it impossible for Seller to do. Seller shall indemnify and hold Buyer harmless from claims directly caused by the quality or performance of fuels furnished Buyer.

10. **TRADEMARKS:** Seller grants to Buyer a nonexclusive, non-transferable right to use Seller's brand and/or licensed trademarks owned or licensed by Seller in connection with the sale of Aviation Fuel at Buyer FBO. Buyer shall have the right to display the brand names, but only for the purpose of properly identifying and advertising the branded products handled by Buyer and in a manner and in the forms satisfactory to Seller in Seller's sole judgment. Buyer shall not sell products other than the branded products under the brand names. Buyer will conform to the branding rules of usage set forth by Seller. Nonconformance to these rules will result in the de-branding of the Buyer FBO.

11. HEALTH, SAFETY & ENVIRONMENTAL ("HS&E") COMPLIANCE:

(a) Product Handling - Buyer shall exercise extreme caution in the storing, handling, and dispensing of Aviation Fuel, including daily inspection of all storage and dispensing equipment to prevent or eliminate contamination in any form, including commingling with other fuels. Buyer shall, immediately notify Seller of any instance of Aviation Fuel contamination or commingling with other fuels.

(b) Environmental Compliance - Buyer shall observe any and all federal, state, and municipal laws, ordinances, rules and regulations, user permits, and the like pertaining to the composition, handling, storage and dispensing of Aviation Fuel purchased hereunder including, without limitation, any and all laws, ordinances, rules and regulations pertaining to the volatility or vapor pressure of Aviation Fuel and the storage of same in aboveground or underground storage tanks. Buyer shall comply with any reasonable program instituted by Seller to assure compliance with any such laws, ordinances, rules and regulations.

12. INSURANCE TO BE MAINTAINED BY BUYER: Buyer shall purchase and maintain at Buyer's expense the following insurance coverage in order to be a branded FBO:

(a) Commercial General Liability Insurance, including premises and operations as well as products/completed operations liability for aviation products and refueling operations with minimum limits of one million dollars (\$1,000,000) without restrictive per person sub-limits for bodily injury and/or property damage.

(b) Name Eastern Aviation Fuels, Inc. dba Titan Aviation Fuels, as an additional insured party with respect to liability arising from Buyers aviation operations. Operations including refueling, de-fueling and/or lubrication of aircraft.

Excess Aviation Refueling Liability Insurance in the amount of 50 million dollars (\$50,000,000) will be provided Buyer free of charge provided Buyer secures and maintains said underlying insurance.

In the event Buyer is able to secure said insurance, only with \$100,000 per-person sub-limits for bodily injury Buyer will be permitted to be a branded FBO but will not be eligible for the \$50 million excess liability insurance program.

Buyer may elect not to participate in the Excess Aviation refueling Liability Insurance program but will be required to maintain insurance meeting the above criteria to be a branded FBO.

13. CHARGE / CREDIT CARD PROGRAM : Invoices from credit and charge card sales may be purchased by Seller from Buyer for approved charge and credit cards, but only as to such merchandise and services and upon such express regulations and instructions as may be set forth in the "Titan Merchant Terms and Operating Procedures Manual" published by Seller and furnished to Buyer from time-to-time. Upon failure by Buyer to comply strictly with such regulations and instructions, Seller shall have the right to charge back to Buyer any amounts represented by non-complying sales. Such regulations and instructions, as amended or supplemented from time-to-time at Seller's sole discretion, shall be deemed part of this Agreement. Buyer shall accept and honor all credit card, charge card, fuel card, contract fuel, and other payment methods designated by Seller. All transactions shall be processed via point-of-sale devices and web-enabled processing solutions that are designated and provided by Seller or 3rd party software vendors designated and approved by Seller.

14. CONTRACT FUEL PROGRAM: Seller offers a comprehensive Contract Fuel Program, and Buyer agrees to participate in this program exclusively. Buyer represents and warrants that all contract fuel sales will be through Seller's Contract Fuel Program and that it will not use any other Supplier or Reseller Contract Fuel Program. Buyer agrees that into-wing services provided by Buyer to Seller's contract fuel customers will be at a fee lower than any other fee offered to other Resellers. Buyer agrees to process all Reseller transactions via Seller's Contract Fuel Program.

15. NOTICES: Any notice given by one party to the other in connection with this Agreement shall be in writing and shall be sent by certified or registered mail, return receipt requested:

SELLER: TITAN AVIATION FUELS
Post Office Box 12327
New Bern, North Carolina 28561

BUYER: TAYLOR COUNTY BOARD OF COUNTY COMMISSIONERS
201 E. GREEN STREET
PERRY, FL 32347

16. MERGER: There is no arrangement, agreement or understanding, by or between the contracting parties expressed or implied in any manner relating to the subject matters hereof nor herein specifically stated, and this Agreement shall not be altered or amended except in writing signed by both Buyer and Seller.

DATED this the 31st day of July, 2023

EASTERN AVIATION FUELS, INC dba TITAN AVIATION FUELS

By: [Signature]
Robert L. Stallings, IV, President

WITNESS: [Signature]

TAYLOR COUNTY BOARD OF COUNTY COMMISSIONERS

By: [Signature]

WITNESS: [Signature]

Taylor County, Florida Audit Report Highlights Fiscal Year Ended September 30, 2022



Audit Opinion (Pages 8 – 10)

- States that we conducted a full financial audit of the County which includes the Board and each of the five Constitutional Officers.
- The audit was conducted in accordance with applicable auditing standards that include:
 - Financial auditing standards
 - Governmental auditing standards
 - Federal Single Audit standards
 - State Single Audit standards

Audit Objective

- To express an unmodified (clean) opinion on the financial statements.
- County has this highest level of assurance which is a good reflection on the quality of financial records and internal control procedures of the Board and Constitutional Officers

Management's Discussion and Analysis (Pages 11-17)

- This section contains certain required overview information on the County.
- Due to the fact that it is derived from the financial statements, in the interest of time I request that you read this section on your own and I will go directly to the pertinent financial statements.

Governmental Funds Balance Sheet

(Page 22)

- The County maintains 41 Governmental Funds which include 9 major funds listed separately on this statement and 32 non-major funds that are shown separately on pages 89-90 and shown as a total on this statement.

The Balance Sheet

- The Balance Sheet is a snapshot financial view of these funds at the end of the fiscal year September 30, 2022.
- Highlights are as follows:

Governmental Funds

Balance Sheet for the fiscal Year ended September 30, 2022 (Page 22)

	General Fund	Total Governmental Funds
Total Assets	\$ 16,202,740	\$ 36,629,727
Total Liabilities	(576,866)	(3,013,416)
Fund Balance		
Non-spendable	161	268,321
Restricted	468,628	10,807,721
Assigned	719,897	8,103,081
Unassigned	14,437,188	14,437,188
	<u>\$ 15,625,874</u>	<u>\$ 33,616,311</u>
Percent of Expenditures		49.1%
Equivalent months		5.9

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance For the fiscal Year Ended September 2022

(Page 23)

	General Fund	Total Governmental Funds
Revenues	\$ 17,505,953	\$ 34,115,560
Expenditures and transfers	(14,296,057)	(29,410,906)
Net Change in Fund Balance	<u>\$ 3,209,896</u>	<u>\$ 4,704,654</u>

Net change as a percent of revenues	16.12%	13.79%
-------------------------------------	--------	--------

Prior Year - 9/30/21

Net change in fund balance	\$ 1,230,082	\$ 4,084,890
Percent of revenues	7.47%	10.52%
Total Capital Outlay (2022)	\$ 428,643	\$ 2,985,923
Prior Year Capital Outlay (2021)	\$ 686,506	\$ 6,898,430

Proprietary Funds

- Proprietary (Enterprise) Funds are utilized for County operations which are intended to fully operate from user charges. Enterprise Funds utilize business accounting principals.
- The County maintains the following Enterprise Funds:
 - Airport Enterprise

Proprietary Funds

Statement of Net Position (Page 25)

- The Statement of Net Position is the equivalent balance sheet and provides a snapshot visual view of those funds at September 30, 2022. Financial highlights are as follows:

	<u>Airport Enterprise</u>
Total Assets	\$ 267,131
Total Liabilities	<u>(18,252)</u>
Net Position	
Invested in fund assets	89,543
Unrestricted	<u>159,336</u>
	<u>\$ 248,879</u>
Unrestricted as a percentage of total expenses	<u>53.4%</u>

Statement of Revenues, Expenses, and Changes in Net Position (Page 26)

	<u>Airport Enterprise</u>
Operating revenues	\$ 311,075
Operating expenses	<u>(298,560)</u>
Operating income	<u><u>\$ 12,515</u></u>
 Increase in net position	 <u><u>\$ 12,515</u></u>
 Change in cash	
Beginning	\$ 158,947
Decrease	<u>(2,868)</u>
Ending	<u><u>\$ 156,079</u></u>

Capital Assets (Page 46)

	Governmental	Business-Type	Totals	
	Activities	Activities	2022	2021
Land and improvements	\$ 31,090,698	\$ -	\$ 31,090,698	\$ 30,815,206
Construction in progress	5,943,110	-	5,943,110	5,062,204
Infrastructure	95,571,765	-	95,571,765	95,235,850
Buildings	28,657,159	-	28,657,159	28,616,454
Equipment	24,590,067	160,317	24,750,384	23,713,098
Subtotal	185,852,799	160,317	186,013,116	183,442,812
Less accumulated depreciation	(105,850,510)	(70,774)	(105,921,284)	(100,782,534)
Total net assets	<u>\$ 80,002,289</u>	<u>\$ 89,543</u>	<u>\$ 80,091,832</u>	<u>\$ 82,660,278</u>
Percent Depreciated	<u>56.95%</u>	<u>44.15%</u>	<u>56.94%</u>	<u>54.94%</u>

Debt Management (Pages 51)

Governmental Activities Debt

- During the year, total long-term debt increased by \$10,904,500. This was primarily the result of a \$10.77 million increase in the FRS pension liability. The following schedule shows the balances of the County's governmental long-term debt at year end:

	Governmental Debt	
	Total	Percentage
Capital leases	\$ 349,209	2.0%
Compensated absences	932,240	5.2%
County's proportionate share of FRS pension liability	16,560,927	92.8%
	<u>\$ 17,842,376</u>	<u>100.0%</u>

Single Audit and Compliance Section Governmental Auditing Standards Report (Page 98-99)

- Audit procedures required by Governmental Auditing Standards go beyond financial issues and include Internal Control over Financial Reporting and Compliance with laws, regulations, contracts and related matters.
- This report contains no findings or questioned costs related to these procedures.

Federal and State Single Audit Report (Pages 100-101)

- The Federal and State Single Audit requirements include extended compliance procedures over the major Federal and State Programs. In this year, the major programs are:

Federal Grants	
CFDA Number	Name of Federal Programs
20.934	U.S. Department of Transportation Nationally Significant Freight and Highway Projects
21.015	U.S. Department of Treasury Resource and Ecosystems Sustainability and Tourist Revived Economies in the Gulf Coast States
State Grants	
CSFA Number	Name of State Programs
55.009	Department of Transportation Small County Outreach Program
55.004	Aviation Grant Program
37.012	Florida Department of Environmental Protection Small County Solid Waste Grant
37.017	Recreation Development Assistance Program

This report also contains no findings or questioned costs

Management Letter

(Pages 105-107)

- The Management letter is required by Chapter 10.550, *Rules of the Auditor General*, and contains any findings and recommendations that were not included in the previous reports, but items with which we wish to make the Board and Constitutional Officers aware of.
- In this letter there were no prior year findings, although there were reportable findings in the current year for the Sheriff's Office. The Board of County Commissioners, Clerk, Property Appraiser, Supervisor of Elections, and Tax Collector did not have any current year findings.

Independent Accountant's Report (Page 108)

- Rules of the Auditor General require that we preform procedures to verify compliance in the following areas:
 1. Investment of public funds
 2. E911 grant compliance
 3. Clerk's court-related budgetary compliance
 4. Clerk's compliance with State Court Performance Standards

We performed appropriate procedures and had no findings regarding these matters.

**TAYLOR COUNTY,
FLORIDA**

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2022

TAYLOR COUNTY, FLORIDA
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended September 30, 2022
TABLE OF CONTENTS

	PAGE NO.
INTRODUCTORY SECTION	
List of Principal Officials	6
COUNTY-WIDE FINANCIAL REPORT	
Independent Auditor's Report	8
Management's Discussion and Analysis	11
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	19
Statement of Activities	21
Governmental Funds - Balance Sheet	22
Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balances	23
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	24
Statement of Net Position - Proprietary Fund	25
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund	26
Statement of Cash Flows - Proprietary Fund	27
Statement of Fiduciary Net Position - Custodial Funds	28
Statement of Changes in Fiduciary Net Position - Custodial Funds	29
Notes to Financial Statements	30

TAYLOR COUNTY, FLORIDA
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended September 30, 2022
TABLE OF CONTENTS

	PAGE NO.
REQUIRED SUPPLEMENTARY INFORMATION	
General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	71
Road and Bridge Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	72
Municipal Services Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	73
FRA Rail Grant Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	74
Small County Sales Surtax Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	75
Local Housing Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	76
Sheriff Operating Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	77
Tax Collector Operating Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	78
Schedule of Proportionate Share of the Net Pension Liability	79
Schedule Contributions	80
Notes to Schedule of Proportionate Share of Net Pension Liability and Schedules of Contributions	81
COMBINING STATEMENTS	
Capital Projects Fund Secondary Road Projects Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	87
Nonmajor Governmental Funds - Combining Balance Sheet	88
Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	91

TAYLOR COUNTY, FLORIDA
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended September 30, 2022
TABLE OF CONTENTS

COMBINING STATEMENTS	PAGE NO.
Combining Statement of Fiduciary Net Position - Custodial Funds	94
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds	95
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	97
Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550 Rules of the Auditor General	99
Schedule of Expenditures of Federal Awards and State Financial Assistance	101
Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance	104
Schedule of Findings and Questioned Costs	105
Management Letter	107
Independent Accountant's Report	110
FINANCIAL STATEMENTS OF THE CONSTITUTIONAL OFFICERS OF TAYLOR COUNTY, FLORIDA	
Clerk of Court	
Property Appraiser	
Sheriff	
Supervisor of Elections	
Tax Collector	

INTRODUCTORY SECTION

TAYLOR COUNTY, FLORIDA
LIST OF PRINCIPAL OFFICIALS

Board of County Commissioners

District I	Jamie English
District II	Jim Moody
District III	Michael Newman
District IV	Pam Feagle
District V	Thomas Demps

Clerk of Circuit Court

Gary Knowles

Property Appraiser

Shawna Beach

Sheriff

Wayne Padgett

Supervisor of Elections

Dana Southerland

Tax Collector

Mark Wiggins

COUNTY-WIDE FINANCIAL REPORT



Powell and Jones CPA

**1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200
Fax 386.719.5504**

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
and Constitutional Officers
Taylor County, Florida

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Taylor County, Florida (the "County") , as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Taylor County, Florida's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Taylor County, Florida, as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in Government auditing standards, issued by the Comptroller of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Taylor County, Florida, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Adoption of New Accounting Pronouncement

As discussed in Note 21, effective October 1, 2021 the County has adopted the provisions contained in Statement of Governmental Accounting Standards ("SGAS") No. 87, *Leases*. Our opinions are not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Taylor County, Florida's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and government auditing standards we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Taylor County, Florida's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Taylor County, Florida's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension schedules, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Taylor County, Florida's basic financial statements. The Schedule of Expenditures of Federal Awards and State Financial Assistance is presented for purposes of additional analysis and is not a required

part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and State Financial Assistance is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

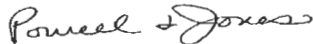
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and the fund combining statements, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 29, 2023, on our consideration of Taylor County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Powell & Jones
Lake City, Florida
June 29, 2023

TAYLOR COUNTY, FLORIDA
Management's Discussion and Analysis
For the Fiscal Year Ended September 30, 2022

Taylor County, Florida's (County) management's discussion and analysis presents an overview of the County's financial activities for the fiscal year ended September 30, 2022. The analysis provides summary financial information for the County and should be read in conjunction with the County's financial statements.

The County has implemented Governmental Accounting Standards County (GASB) Statement 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. This statement requires governmental entities to report finances in accordance with specific guidelines. Among those guidelines are the components of this section dealing with management's discussion and analysis.

Its intent is to provide a brief, objective, and easily readable analysis of the County's financial performance for the year and its financial position at fiscal year end September 30, 2022.

One of the requirements in financial presentation is the requirement to capitalize infrastructure assets and record depreciation. The requirements of GASB 34 have resulted in the reporting of fixed assets, long term liabilities, and fund balances.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The Government-wide financial statements present an overall picture of the County's financial position and results of operations. The Fund financial statements present financial information for the County's major funds. The Notes to the financial statements provide additional information concerning the County's finances that are not disclosed in the government-wide or fund financial statements.

Government-wide financial statements

The government-wide financial statements consist of the statement of net position and the statement of activities, and are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. Emphasis is placed on the net position of governmental activities and business-type activities and the change in net position. Governmental activities are primarily supported by property taxes, sales and use taxes, federal and state grants, and state shared revenues. Business-type activities are supported by charges to the users of those activities.

The statement of net position presents information on all assets and liabilities of the County, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Net position is reported in three categories: 1) invested in capital assets, net of related debt, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental Activities separate from those of business-type activities.

The statement of activities presents information on all revenues and expenses of the County and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the County. To assist in understanding the County's operations, expenses have been reported as governmental activities or business-type activities. Governmental activities financed by the County include public safety, physical

environment, transportation, economic environment, human services, culture and recreation, and general government services. Business-type activities financed by user charges include the airport fuel operation.

Fund financial statements

A fund is a separate accounting entity with a self-balancing set of accounts, and is used to maintain control over resources that have been segregated for specific activities or objectives in accordance with special regulations, restrictions, or limitations. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

Proprietary fund financial statements provide information on all assets and liabilities of the fund, changes in the economic resources (revenues and expenses), and total economic resources.

Fund financial statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances for all governmental funds. A statement of revenues, expenditures, and changes in fund balances - budget and actual, is provided for the County's general fund and major special revenue funds. For the proprietary fund, which includes business-type activities, specifically the Airport Enterprise fund, a statement of net position; a statement of revenues, expenses, and changes in fund net position; and a statement of cash flows are presented. A combined statement of fiduciary net position is presented for the County's custodial funds.

Fund financial statements provide more detailed information about the County's activities. Individual funds are established by the County to track revenues that are restricted to certain uses, comply with legal requirements, or account for the use of state and federal grants.

The government-wide financial statements and the fund financial statements provide different pictures of the County. The government-wide financial statements provide an overall picture of the County's financial standing, split between governmental activities and business-type activities. These statements are comparable to private-sector companies and give a good understanding of the County's overall financial health and how the County paid for the various activities, or functions, provided by the County. All assets of the County, including buildings, land, roads, and bridges are reported in the statement of net position. All liabilities, including principal outstanding on bonds, landfill closure liabilities, and future employee benefits obligated but not paid by the County are included. The statement of activities includes depreciation on all long lived assets of the County, but transactions between the different functions of the County have been eliminated in order to avoid "doubling up" the revenues and expenses.

The fund financial statements provide a picture of the major funds of the County and a column for all non-major funds. In the case of governmental activities, outlays for long lived assets are reported as expenditures, and long-term liabilities are not included in the fund financial statements. To provide a link from the fund financial statements to the government-wide financial statements, a reconciliation is provided from the fund financial statements to the government wide financial statements.

Notes to the financial statements

The Notes to the financial statements provide additional detail concerning the financial activities and financial balances of the County. Additional information about the accounting practices of the County, investments of the County, long-term debt, and pension plan are some of the items included in the notes to the financial statements.

FINANCIAL HIGHLIGHTS

Total assets of the County exceeded total liabilities by \$98,982,638 (net position). Unrestricted net position for governmental activities was \$8,255,778 and for business-type activities was \$159,336. Governmental Activities restricted net position was \$10,807,721 and was \$-0- for Business-type Activities.

Total net position increased by \$1,955,052. Of that amount, \$1,942,537 is attributable to Governmental Activities and \$12,515 is attributable to Business-type Activities. This increase is primarily due to increased grants received in the current year.

Governmental Activities revenues decreased \$4,702,173 to \$34,114,145. This 12% net decrease in revenue was primarily attributable to an overall revenue decrease over the prior year. Governmental Activities expenses increased by \$1,083,227 to \$32,171,608. This increase in expenses of 3% was primarily due to an overall increase in grant related expenses and an increase in the Florida State Retirement pension liability and the resulting increase of pension expense.

Business-type activities operating revenues increased 34% to \$310,462, while business-type expenses increased to \$297,948. The fund experienced a net profit of \$12,515.

FINANCIAL ANALYSIS OF THE COUNTY

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At September 30, 2022, the assets of the County exceed liabilities by \$98,982,638.

The following schedule provides a summary of the assets, liabilities, and net position of the County:

	Governmental Activities	Business-type Activities	Total Government 2022	2021
Assets				
Current assets	\$ 34,989,390	\$ 173,439	\$ 35,162,829	\$ 31,068,756
Non-current assets	80,002,289	89,543	80,091,832	82,660,278
Total assets	<u>114,991,679</u>	<u>262,982</u>	<u>115,254,661</u>	<u>113,729,034</u>
Deferred Outflows of Resources	<u>4,554,721</u>	<u>4,149</u>	<u>4,558,870</u>	<u>3,288,233</u>
Liabilities				
Current liabilities (payable from current assets)	3,602,361	2,153	3,604,514	2,586,028
Noncurrent liabilities	15,613,094	14,644	15,627,738	6,358,010
Total liabilities	<u>19,215,455</u>	<u>16,797</u>	<u>19,232,252</u>	<u>8,944,038</u>
Deferred Inflows of Resources	<u>1,597,186</u>	<u>1,455</u>	<u>1,598,641</u>	<u>11,045,642</u>
Net Position				
Net position invested in capital assets, net of related debt	79,670,260	89,543	79,759,803	82,148,361
Net position, restricted	10,807,721	-	10,807,721	10,484,008
Net position, unrestricted	<u>8,255,778</u>	<u>159,336</u>	<u>8,415,114</u>	<u>4,395,218</u>
Total Net Position	<u>\$ 98,733,759</u>	<u>\$ 248,879</u>	<u>\$ 98,982,638</u>	<u>\$ 97,027,587</u>

81% of the County's net position reflects its investment in capital assets (land, buildings and equipment), less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional 11% of the County's net position represents resources that are dedicated or subject to restrictions on how they may be used. The remaining balance of unrestricted net position \$8,415,114 may be used to meet the government's ongoing obligations to citizens and creditors.

The following schedule provides a summary of the changes in net position. The increase in net position is due primarily to a large reduction in the pension liabilities.

Changes in Net Position

	Governmental Activities	Business-type Activities	Total Government 2022	2021
Revenues:				
Program Revenues				
Charges for services	\$ 4,744,076	\$ 310,462	\$ 5,054,538	\$ 4,719,216
Operating grants/contributions	4,177,738	-	4,177,738	9,416,004
Capital grants/contributions	1,386,174	-	1,386,174	3,039,621
General Revenues				
Property taxes	14,336,428	-	14,336,428	13,105,242
Sales and use taxes	4,047,102	-	4,047,102	3,514,768
Franchise fees	20,318	-	20,318	18,581
Communications surtax	85,659	-	85,659	85,598
State shared revenues	4,927,169	-	4,927,169	4,720,944
Other	389,481	-	389,481	427,326
Total revenues	<u>34,114,145</u>	<u>310,462</u>	<u>34,424,607</u>	<u>39,047,300</u>
Expenses:				
General government	6,586,309	-	6,586,309	5,635,433
Public safety	11,608,708	-	11,608,708	10,531,421
Physical environment	2,138,820	-	2,138,820	1,852,406
Transportation	6,696,341	298,560	6,994,901	5,870,219
Economic environment	1,295,330	-	1,295,330	3,776,016
Human services	1,544,389	-	1,544,389	1,533,556
Culture/recreation	1,295,979	-	1,295,979	1,160,798
Court-related	975,064	-	975,064	766,094
Interest on long-term debt	10,718	-	10,718	22,603
Loss on disposition of fixed assets	19,337	-	19,337	166,727
Transfers	613	(613)	-	-
Total expenses and transfers	<u>32,171,608</u>	<u>297,947</u>	<u>32,469,555</u>	<u>31,315,273</u>
Increase (decrease) in net position	1,942,537	12,515	1,955,052	7,732,027
Beginning net position	96,791,222	236,364	97,027,586	89,295,560
Ending net position	<u>\$ 98,733,759</u>	<u>\$ 248,879</u>	<u>\$ 98,982,638</u>	<u>\$ 97,027,587</u>

Property taxes provide 42% of the revenues for Governmental Activities, while state shared revenues provide 14%, and sales and use taxes provide 12%. Operating grants comprised 12% of revenues. Most of the Governmental Activities resources are spent for Public Safety (36%), General Government (20%), Economic Environment (4%), Human Services (5%), Transportation (21%) and Physical Environment (7%).

FUND FINANCIAL INFORMATION

Governmental Funds

General Fund

The County's General Fund is the main operating fund of the County. It is used to account for all financial resources that are not restricted by State or Federal laws, County ordinances or other externally imposed requirements. As of September 30, 2022, total assets were \$16,202,740 and total liabilities were \$576,866. The ending fund balance was \$15,625,874. \$1,188,525 of the ending fund balance is assigned or restricted for specific identified purposes. \$161 of the ending fund balance is non-spendable. \$14,437,188 is reflected as unassigned in the financial statements, but is included in the budget for the next fiscal year to fund reserves and various capital projects.

As of September 30, 2022, total revenue, \$17,505,953 exceeded total expenditures of \$6,240,801, by \$11,265,152. In addition, \$10,465,288 was also transferred to constitutional officers to fund their budgets and to other funds for operational costs. Total transfers in from other funds was \$2,410,032. The net increase in the fund balance in the General Fund was \$3,209,896.

During the fiscal year, the County amended and increased the General Fund budget by \$324,007. The County budgeted ad valorem taxes at 95% of the total tax levy, as allowed by State law; actual collections were 97%.

Other Governmental Funds

Financial highlights of selected other County funds follow:

The Small County Sales Surtax Tax Fund accounts for the local one-cent discretionary small county sales surtax. County voters approved the one-cent sales tax in October 1999, for a period of 30 years, beginning January 1, 2000. The proceeds from the sales tax were initially used to pay the principal and interest payments on the Sales Tax Revenue Bonds, that were issued to provide funds to acquire, construct, and equip a hospital facility located in the County. The Sales Tax Revenue Bonds were fully paid off in the 2018 fiscal year. The sales tax is now being accounted for in the Small County Sales Surtax Fund. The tax generated \$2,571,443 in the 2022 fiscal year, reflecting a 22% increase from the prior fiscal year's \$2,108,289.

The Municipal Services Taxing Unit (MSTU) Fund is used to account for the provision of fire services, building and planning services, animal control and code enforcement. The primary source of funds, 83%, is ad valorem taxes. 69% of the total expenditures incurred in the MSTU fund are for fire services provided in the unincorporated area of the County.

The Road and Bridge (Transportation) Fund accounts for motor fuel taxes designated for the annual maintenance of roads, bridges, right-of-way, drainage systems, etc. The County has the legal authority to levy ad valorem taxes for the Transportation Fund, but has elected not to do so. As of September 30, 2022, revenues and transfers in were \$1,691,335. Operational costs of the County Road Department were \$2,418,951 while capital expenditures were \$464,589. Secondary road paving funds are utilized for funding shortfalls in the road and bridge operations fund. \$516,250 was transferred out the 2022 fiscal year which would otherwise been available for road paving or other purposes.

The FRA Rail Grant Fund is used to account for the Federal Railroad Administration rail grant which funded railroad track and bridge improvements to upgrade service to the Foley Cellulose Mill, a large employer in Taylor County.

The Secondary Road Projects (Paving) Fund paving accounts for the use of gas taxes restricted for transportation improvements, such as roads, bridges, and right-of-way acquisition. \$516,250 was transferred to the Road and Bridge Fund. This fund had a fund balance of \$2,551,847 at the end of the 2022 fiscal year. These funds have been, or will be committed for on-going road-paving projects.

The Sheriff General Fund is the operating fund of the Sheriff, a constitutional officer. The primary source of funds are transfers from the Board of County Commissioners General Fund. Expenditures represent 25% of total expenditures of the governmental funds. Expenditures total \$7,945,953 for the year. By law this fund has no ending fund balance.

Proprietary Fund

The Airport Enterprise Fund is used to account for the revenues, expenses, assets, and liabilities associated with the County operated aviation fuel sales at the County airport facility. This is operated like a business, where the rates established by the County should generate sufficient funds to pay the costs of current operations and provide for the accumulation of funding for capital asset acquisition. Total assets as of September 30, 2022, were \$262,982, total liabilities were \$16,797, and net position was \$248,879. Operating revenue was \$310,4622. Operating expenses were \$298,560. Then net operating income before transfers was \$11,902.

CAPITAL ASSETS ACTIVITY

The County's capital assets for its governmental and business-type activities as of September 30, 2022, is \$82,660,278 (net of accumulated depreciation). This investment in capital assets includes land, buildings, equipment, infrastructure, and construction in progress, net of depreciation.

Capital Assets

The decrease of \$2,568,446 from the prior year is primarily attributable to capital additions and infrastructure depreciation.

	Beginning Balance	Prior Period Adjustment	Additions	Deletions and Adjustments	Balance
<i>Governmental Activities:</i>					
Capital assets					
Land and improvements	\$ 15,369,574	\$ -	\$ 275,726	\$ -	\$ 15,645,300
Construction in progress and improvements	20,507,836	-	880,906	-	21,388,742
Infrastructure	95,235,850	-	335,915	-	95,571,765
Buildings	28,616,454	-	42,705	(2,000)	28,657,159
Equipment	23,552,781	-	1,450,671	(432,115)	24,571,337
Lease assets					
Equipment	-	63,916	-	-	63,916
Amortization	-	(34,404)	-	(11,016)	(45,420)
Total accumulated depreciation	(100,713,763)	-	(5,551,525)	414,778	(105,850,510)
Capital assets, net	\$ 82,568,732	\$ 29,512	\$ (2,565,602)	\$ (30,353)	\$ 80,002,289
<i>Business type activities:</i>					
Equipment	\$ 160,317	\$ -	\$ -	\$ -	\$ 160,317
Less accumulated depreciation	(68,771)	-	(2,003)	-	(70,774)
Business activities capital assets, net	\$ 91,546	\$ -	\$ (2,003)	\$ -	\$ 89,543

DEBT MANAGEMENT

A summary of County debt transactions for the fiscal year ended September 30, 2022 follows:

	Balance at 9/30/2021	Prior Period Adjustment	Additions	Deletions	Balance at 9/30/2022	Due Within One Year
Governmental Activities:						
Capital Leases	\$ 511,917	\$ -	\$ -	\$ (179,888)	\$ 332,029	\$ 109,353
Lease Liability:	-	30,926	-	(13,746)	17,180	9,347
Other liabilities:						
Compensated Absences payable	642,470	-	289,770	-	932,240	139,836
County's proportionate share of FRS pension liability	5,783,489	-	10,777,438	-	16,560,927	1,970,746
	6,937,876	30,926	11,067,208	(193,634)	17,842,376	2,229,282
Business-Type Activities						
County's proportionate share of FRS pension liability	4,566	-	10,517	-	15,083	2,338
	\$ 6,942,442	\$ 30,926	\$ 11,077,725	\$ (193,634)	\$ 17,857,459	\$ 2,231,620

OTHER FINANCIAL INFORMATION

Economic Factors and Next Year's Budget

- The unemployment rate for the County for September, 2022 was 2.8%. This represents a decrease from the prior fiscal year of 5.4%.
- The median family household income for the County in 2022 was \$48,025.
- The County-wide ad valorem tax millage rate for the County was 7.2426 for 2022. There was an increase in revenue of \$11,396,045.

REQUEST FOR INFORMATION

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. Questions concerning this report or requests for additional information should be addressed to the County Finance Director, 108 N. Jefferson Street, Suite 102, Perry, Florida, 32347, or by calling 850-838-3506, extension 122.

BASIC FINANCIAL STATEMENTS

TAYLOR COUNTY, FLORIDA
STATEMENT OF NET POSITION
September 30, 2022

	<u>Governmental Activities</u>	<u>Business - type Activities</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 24,217,838	\$ 156,079	\$ 24,373,917
Accounts receivable - net	247,993	-	247,993
Due from custodial funds	65,009	-	65,009
Due from other governmental units	1,566,189	-	1,566,189
Inventories	268,160	17,360	285,520
Investments	8,624,040	-	8,624,040
Prepays	161	-	161
Total current assets	<u>34,989,390</u>	<u>173,439</u>	<u>35,162,829</u>
Noncurrent assets:			
Capital assets not being depreciated	21,588,410	-	21,588,410
Capital assets being depreciated, net	58,413,879	89,543	58,503,422
Total noncurrent assets	<u>80,002,289</u>	<u>89,543</u>	<u>80,091,832</u>
Total assets	<u>114,991,679</u>	<u>262,982</u>	<u>115,254,661</u>
DEFERRED OUTFLOWS OF RESOURCES			
Share of pension plan deferred outflows	<u>4,554,721</u>	<u>4,149</u>	<u>4,558,870</u>
LIABILITIES			
Current liabilities (payable from current assets):			
Accounts payable	826,239	977	827,216
Accrued wages	150,094	-	150,094
Unearned revenues	352,628	-	352,628
Accrued compensated absences	139,836	-	139,836
Current portion:			
Capital leases	109,353	-	109,353
Leases payable	9,347	-	9,347
Pension liability	1,970,746	439	1,971,185
Other current liabilities	44,118	737	44,855
Total current liabilities (payable from current assets)	<u>3,602,361</u>	<u>2,153</u>	<u>3,604,514</u>
Noncurrent liabilities			
Capital leases payable	222,676	-	222,676
Leases payable	7,833	-	7,833
Accrued compensated absences	792,404	-	792,404
Pension liability	14,590,181	14,644	14,604,825
Total long-term liabilities	<u>15,613,094</u>	<u>14,644</u>	<u>15,627,738</u>
Total liabilities	<u>19,215,455</u>	<u>16,797</u>	<u>19,232,253</u>

(Continued)

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
STATEMENT OF NET POSITION
September 30, 2022**

	Governmental Activities	Business - type Activities	Total
DEFERRED INFLOWS OF RESOURCES			
Pension plan	\$ 1,597,186	\$ 1,455	\$ 1,598,641
	<u>1,597,186</u>	<u>1,455</u>	<u>1,598,641</u>
NET POSITION			
Net investment in capital assets	79,670,260	89,543	79,759,803
Restricted	10,807,721	-	10,807,721
Unrestricted	8,255,778	159,336	8,415,114
Total net position	<u>\$ 98,733,759</u>	<u>\$ 248,879</u>	<u>\$ 98,982,638</u>

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended September 30, 2022

		Program Services			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
Functions/Programs	Expenses						
Governmental activities							
General government	\$ 6,586,309	\$ 1,642,085	\$ 82,181	\$ -	\$ (4,862,043)	\$ -	\$ (4,862,043)
Public safety	11,608,708	1,030,567	647,926	-	(9,930,215)	-	(9,930,215)
Physical environment	2,138,820	1,250,140	105,168	4,765	(778,747)	-	(778,747)
Transportation	6,696,341	121,182	431,540	1,008,283	(5,135,336)	-	(5,135,336)
Economic environment	1,295,330	-	2,717,708	163,015	1,585,393	-	1,585,393
Human services	1,544,389	16,627	38,025	-	(1,489,737)	-	(1,489,737)
Culture/recreation	1,295,979	156,556	63,252	210,111	(866,060)	-	(866,060)
Court-related	975,064	526,919	91,938	-	(356,207)	-	(356,207)
Interest on long-term debt	10,718	-	-	-	(10,718)	-	(10,718)
Total governmental activities	32,151,658	4,744,076	4,177,738	1,386,174	(21,843,670)	-	(21,843,670)
Business - type activities							
Transportation							
Airport	298,560	310,462	-	-	-	11,902	11,902
Total government	\$ 32,450,218	\$ 5,054,538	\$ 4,177,738	\$ 1,386,174	(21,843,670)	11,902	(21,831,768)
General revenues							
Ad valorem taxes					14,336,428	-	14,336,428
Sales and use taxes					4,047,102	-	4,047,102
Communications service tax					85,659	-	85,659
Franchise fees					20,318	-	20,318
Federal and state shared revenue					4,927,169	-	4,927,169
Payments in lieu of taxes					30,180	-	30,180
Interest					70,692	-	70,692
Miscellaneous					290,024	-	290,024
Loss on disposition of fixed assets					(19,337)	-	(19,337)
Transfers in (out)					(613)	613	-
Total general revenue and transfers					23,787,622	613	23,788,235
Change in net position					1,943,952	12,515	1,956,467
Net position at beginning of year					96,791,222	236,364	97,027,586
Prior period adjustment					(1,415)	-	(1,415)
Net position at end of year					\$ 98,733,759	\$ 248,879	\$ 98,982,638

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
GOVERNMENTAL FUNDS
BALANCE SHEET
September 30, 2022**

	Special Revenue								Capital Projects	Other Governmental Funds	Total Governmental Funds
	General	Road and Bridge	Municipal Services Taxing Unit	FRA Rail Grant	Small County Sales Surtax	Local Housing Assistance	Sheriff Operating	Tax Collector Operating	Secondary Road Projects		
ASSETS											
Cash	\$ 9,390,831	\$ (820,363)	\$ 1,431,319	\$ 91,702	\$ 4,402,317	\$ 686,441	\$ 81,879	\$ 63,331	\$ 1,617,605	\$ 7,372,776	\$ 24,217,838
Accounts receivable	7,436	-	4,579	-	-	-	68,177	-	-	167,801	247,993
Due from other funds	433,613	933,571	253,824	-	-	-	-	-	-	84,438	1,706,346
Due from other governmental units	607,247	163,129	35,823	-	328,815	-	-	-	87,107	344,068	1,566,189
Inventories	-	268,160	-	-	-	-	-	-	-	-	268,160
Prepaid expenses	161	-	-	-	-	-	-	-	-	-	161
Investments	5,763,652	310,263	525,987	-	2,968	16,584	-	-	1,476,885	527,801	8,624,040
Total assets	\$ 16,202,740	\$ 854,760	\$ 2,251,532	\$ 91,702	\$ 4,734,100	\$ 703,025	\$ 150,056	\$ 63,331	\$ 3,081,597	\$ 8,496,884	\$ 36,629,727
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Accounts payable	\$ 224,057	\$ 142,469	\$ 81,675	\$ 76,711	\$ 42,000	\$ 37,833	\$ 2,437	\$ -	\$ 13,500	\$ 205,657	\$ 826,239
Accrued wages	53,258	36,940	37,294	-	-	760	-	-	-	21,842	150,094
Accrued payroll liabilities	23,866	-	-	-	-	-	-	-	-	-	23,866
Due to other funds	276,359	58,193	8,051	-	417,543	-	141,555	61,231	516,250	162,155	1,640,337
Unearned revenues	-	-	-	-	-	350,000	-	-	-	2,628	352,628
Other current liabilities	336	-	-	-	-	-	6,064	2,100	-	11,762	20,262
Total liabilities	576,866	237,602	126,920	76,711	459,543	388,593	150,056	63,331	529,750	404,044	3,013,416
FUND BALANCES											
Nonspendable	161	268,160	-	-	-	-	-	-	-	-	268,321
Restricted	468,628	348,998	-	14,991	-	314,432	-	-	2,551,847	7,108,825	10,807,721
Assigned	719,897	-	2,124,612	-	4,274,557	-	-	-	-	984,016	8,103,081
Unassigned	14,437,188	-	-	-	-	-	-	-	-	-	14,437,188
Total fund balances	15,625,874	617,158	2,124,612	14,991	4,274,557	314,432	-	-	2,551,847	8,092,840	33,616,311
Total liabilities and fund balances	\$ 16,202,740	\$ 854,760	\$ 2,251,532	\$ 91,702	\$ 4,734,100	\$ 703,025	\$ 150,056	\$ 63,331	\$ 3,081,597	\$ 8,496,884	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	80,002,289
Long-term liabilities are not due and payable and are therefore not reported in the funds:	
Capital leases	(332,029)
Accrued compensated absences	(932,240)
Lease liability	(17,180)
FRS pension liability	(16,560,927)
Other deferred amounts are not reported in funds because they do not provide or use current resources:	
Deferred outflows (inflows) of resources	2,957,535
Net position of governmental activities	\$ 98,733,759

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended September 30, 2022**

	Special Revenue							Capital Projects	Other Governmental Funds	Total Governmental Funds
	General	Road and Bridge	Municipal Services Taxing Unit	FRA Rail Grant	Small County Sales Surtax	Local Housing Assistance	Sheriff Operating	Tax Collector Operating		
REVENUES										
Taxes	\$ 12,667,694	\$ 828,982	\$ 1,754,393	\$ -	\$ 2,571,443	\$ -	\$ -	\$ -	\$ -	\$ 18,489,507
Licenses and permits	-	340	238,213	-	-	-	-	-	-	238,553
Intergovernmental	4,204,532	849,763	86,611	274,610	-	604,973	317,377	-	3,858,558	11,221,266
Charges for services	298,147	-	3,605	-	-	-	85,238	1,062,622	862,632	2,312,244
Fines and forfeitures	14,385	-	-	-	-	-	-	-	135,161	149,546
Miscellaneous	107,832	10,169	27,198	-	-	-	22,172	-	184,144	351,515
Special assessments	165,816	-	-	-	-	-	-	-	1,116,421	1,282,237
Interest	47,547	2,081	4,601	-	413	140	-	-	988	70,692
Total revenues	17,505,953	1,691,335	2,114,621	274,610	2,571,856	605,113	424,787	1,062,622	6,824,899	34,115,560
EXPENDITURES										
Current expenditures										
General government	2,163,893	-	222,399	-	-	-	-	1,210,188	2,703,980	6,300,460
Public safety	1,035,937	-	1,414,338	-	408,516	-	7,910,542	-	312,206	11,081,539
Physical environment	400,502	49,998	-	-	-	-	-	-	1,542,913	1,993,413
Transportation	35,420	2,342,086	-	-	-	-	-	-	213,111	2,948,976
Economic environment	487,044	-	-	273,146	-	332,279	-	-	202,499	1,294,968
Human services	610,415	-	211,634	-	-	-	-	-	-	822,049
Culture / recreation	817,998	-	-	-	-	-	-	-	7,134	825,132
Court-related	188,937	-	-	-	-	-	-	-	764,543	953,480
Capital outlay										
General government	27,469	-	-	-	-	-	-	-	122,459	149,928
Public safety	118,499	-	116,435	-	-	-	35,411	-	-	270,345
Transportation	-	464,589	-	-	-	-	-	-	42,456	1,642,245
Economic environment	25,317	-	-	-	-	-	-	-	-	25,317
Human services	227,604	-	-	-	640,730	-	-	-	-	868,334
Culture / recreation	29,754	-	-	-	-	-	-	-	-	29,754
Debt service										
Principal	70,978	23,349	71,980	-	-	-	-	-	27,328	193,635
Interest	1,034	3,518	2,040	-	-	-	-	-	4,126	10,718
Total expenditures	6,240,801	2,883,540	2,038,826	273,146	1,049,246	332,279	7,945,953	1,210,188	400,815	29,410,293
Excess of revenues over (under) expenditures	11,265,152	(1,192,205)	75,795	1,464	1,522,610	272,834	(7,521,166)	(147,566)	638,949	4,705,267
OTHER FINANCING SOURCES (USES)										
Interfund transfers in	2,410,032	1,086,915	286,500	-	-	143,569	7,521,166	208,797	2,684,248	14,341,227
Interfund transfers out	(10,465,288)	(25,232)	(5,600)	-	(713,365)	(143,569)	-	(61,231)	(2,411,307)	(14,341,840)
Total other financing sources (uses)	(8,055,256)	1,061,683	280,900	-	(713,365)	-	7,521,166	147,566	272,941	(613)
Net change in fund balances	3,209,896	(130,522)	356,695	1,464	809,245	272,834	-	-	62,341	4,704,654
Fund balances beginning of year	12,415,978	747,680	1,767,917	13,527	3,465,312	41,598	-	-	2,429,148	28,911,657
Fund balances end of year	\$ 15,625,874	\$ 617,158	\$ 2,124,612	\$ 14,991	\$ 4,274,557	\$ 314,432	\$ -	\$ -	\$ 2,551,847	\$ 33,616,311

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended September 30, 2022

Net change in fund balances - total governmental funds \$ 4,704,654

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital outlay	\$ 2,985,923	
Prior period adjustment	29,512	
Less current year depreciation	(5,562,541)	
The net effect of dispositions of fixed assets	<u>(19,337)</u>	(2,566,443)

Repayments of debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Proceeds of long-term debt are other financing sources in the governmental funds but are additions to long-term debt in the statement of net position

Payments for capital leases and notes	<u>193,635</u>	
		193,635

Some revenues (expenses) reported in the statement of activities do not provide (require) the use of current financial resources, therefore, are not reported as revenues (expenditures) in governmental funds.

Net change in deferred outflows (inflows) of resources	(10,777,438)	
Net change in compensated absences	(289,770)	
Net change in pension liability	<u>10,679,314</u>	<u>(387,894)</u>

Change in net position of governmental activities		<u>\$ 1,943,952</u>
---	--	---------------------

See notes to the financial statements.

**TAYLOR COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUND
September 30, 2022**

	Airport Enterprise
ASSETS	
Current assets:	
Cash	\$ 156,079
Inventories	17,360
Total current assets	<u>173,439</u>
Fixed assets:	
Equipment	160,317
Less: accumulated depreciation	<u>(70,774)</u>
Total fixed assets	<u>89,543</u>
Total assets	<u>262,982</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension plan	<u>4,149</u>
LIABILITIES	
Current liabilities	
Accounts payable	977
Accrued wages	<u>737</u>
Total current liabilities	<u>1,714</u>
Noncurrent liabilities	
Pension plan liability	<u>15,083</u>
Total liabilities	<u>16,797</u>
DEFERRED INFLOWS OF RESOURCES	
Pension plan	<u>1,455</u>
NET POSITION	
Invested in capital assets	89,543
Unrestricted	<u>159,336</u>
Total net position	<u>\$ 248,879</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND
For the Fiscal Year Ended September 30, 2022**

	<u>Airport Enterprise</u>
OPERATING REVENUES	
Transportation	
Airports	
Airport fuel sales	\$ 310,462
	<u>310,462</u>
OPERATING EXPENSES	
Airport fuel operations	
Personnel services	
Regular salaries	16,663
Employee benefits	9,552
Total personnel services	<u>26,215</u>
Operating expenses	
Communications	480
Contractual services	1,995
Utility services	2,616
Repair and maintenance	6,976
Petroleum products	258,275
Depreciation	2,003
Total operating expenses	<u>272,345</u>
Total operating expenses	<u>298,560</u>
Operating income before transfers	11,902
Transfer in	<u>613</u>
Change in net position	12,515
Net position at beginning of year	236,364
Net position at end of year	<u>\$ 248,879</u>

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the Fiscal Year Ended September 30, 2022

	<u>Airport Enterprise</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 310,462
Cash payments to employees	(16,549)
Cash payments for employee benefits	(7,849)
Cash payments for suppliers	(289,545)
Net cash provided by operating activities	<u>(3,481)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in	613
Cash and cash equivalents at beginning of year	158,947
Cash and cash equivalents at end of year	<u>\$ 156,079</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	<u>\$ 11,902</u>
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	2,003
FRS pension liability and deferred outflows and inflows	1,703
Changes in assets and liabilities	
Increase in:	
Accounts payable	(19,203)
Accrued wages	114
Total adjustments	<u>(15,383)</u>
Net cash provided by operating activities	<u>\$ (3,481)</u>

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2022

	<u>Custodial Funds</u>
Assets	
Cash	\$ 891,312
Accounts receivable	9,752
Investments	123,793
Due from other governmental units	582
Total assets	<u>\$ 1,025,439</u>
LIABILITIES	
Due to other funds	\$ 65,009
Due to other governmental units	21,840
Other current liabilities	493
Taxes and fees payable	396,760
Total liabilities	<u>484,102</u>
NET POSITION	
Total net position	<u>\$ 541,337</u>

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Fiscal Year Ended September 30, 2022

	<u>Custodial Funds</u>
ADDITIONS	
Funds held for others	\$11,849,557
Cash bonds	244,287
Registry of the Court Collections	371,228
Property Taxes collected for other governments	29,391,647
Sales taxes and fees collected for other governments	7,311,746
Tax Collector licenses and fees	1,627,379
Sheriff civil fees	35,376
Fines, fees and court costs	2,569,019
Total additions	<u>53,400,239</u>
DEDUCTIONS	
Funds held for others	11,809,648
Cash bonds	246,594
Registry of the Court disbursements	381,091
Fines, fees and court costs	2,363,908
Taxes and fees payable	36,755,451
Sheriff civil fees	47,736
Licenses and fees	1,630,290
Total deductions	<u>53,234,718</u>
Change in net position	165,521
Net position - beginning of year	375,816
Net position - end of year	<u>\$ 541,337</u>

TAYLOR COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Taylor County, Florida, (the "County") is a political subdivision of the State pursuant to Article VIII, Section 1(a) of the Constitution of the State of Florida. The County is governed by the Board of County Commissioners and five elected constitutional officers (Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector) in accordance with State statutes and regulations. The constitutional officers maintain separate accounting records and budgets from the Board of County Commissioners. The Constitution of the State of Florida, Article VIII, Section 1(d) created the constitutional officers and Article VIII, Section 1(e), created the Board of County Commissioners.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989, are not applied in the preparation of the financial statements of the proprietary fund types in accordance with GASB Statement 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The reporting entity's financial statements should allow users to distinguish between the primary government (the County) and its component units. However, some component units, because of the closeness of their relationships with the County, should be blended as though they are part of the County. Otherwise, most component units should be discretely presented. As required by generally accepted accounting principles, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization's governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the

organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board. Based on these criteria, County management examined all organizations which are legally separate in order to determine which organizations, if any, should be included in the County's special purpose financial statements. Management determined that there are no organizations that should be included in the County's financial statements as component units, except for the constitutional officer component units described above.

B. Measurement Focus and Basis of Accounting

The basic financial statements of the County are comprised of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

1. Government-wide Financial Statements

Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government (including its blended component units), as well as its discretely presented component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and agency fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement 33 - Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. As applicable, the County also chooses to eliminate the indirect costs between governmental activities to avoid a “doubling up” effect.

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements display information about major funds, individually and nonmajor funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the custodial funds. The custodial funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

3. Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the County.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is

considered to be the measure of “available spendable resources.” Governmental funds operating statements present increases (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

Any non-current portions of long-term receivables due to governmental funds are reported on their balance sheets in spite of their spending measurement focus.

Non-current portions of other long-term receivables are offset by fund balance reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

4. Proprietary Funds

The County's Airport Enterprise Fund is a proprietary fund. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods and services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities.

Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

5. Custodial Funds

The custodial fund use the economic resources measurement focus and the accrual basis of accounting. Ending net position is restricted for individuals, organizations and other governments.

C. Basis of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The County has used GASB 34 minimum criteria for major fund determination and has also electively disclosed funds which either had debt outstanding or specific community focus as major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

1. Governmental Major Funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund.

FRA Rail Grant Fund - The FRA Rail Grant Fund is used to account for the Federal Railroad Administration rail grant which funded railroad track and bridge improvements to upgrade service to the Foley Cellulose Mill, a large employer in Taylor County.

Hospital Sales Tax Fund - The Hospital Sales Tax Fund accounts for revenues generated by the local option one cent Small County Surtax which is utilized as provided by law.

Municipal Services Taxing Unit Fund (Municipal Services) - The Municipal Services Fund accounts for fire control and other services which primarily benefit residents in the unincorporated area of the County. Financing is provided by ad valorem taxes levied in the unincorporated area as well as other revenues primarily attributable to the unincorporated area.

Road and Bridge Fund - The Road and Bridge Fund accounts for expenditures incurred for the maintenance and repairs of County roads. Financing is provided by local option fuel taxes and distributions of state shared fuel taxes.

State Housing Initiatives Partnership Fund - The State Housing Initiatives Partnership Program (SHIP) provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The program was designed to provide very low, low, and moderate-income families with assistance to purchase a home, money to repair or replace a home, and

many other types of housing assistance. This fund is used to account for the grant receipts and grant expenditures of this program.

Sheriff Operating Fund – The Sheriff Operating Fund is the general operating fund of the Sheriff, a Constitutional Officer. It is used to account for all financial resources and expenditures of the Sheriff, except those required to be accounted for in another fund.

Small County Sales Surtax – The Small County Sales Surtax Fund is used to account for the proceeds and expenditures of the local option Discretionary Sales Surtax imposed by the County.

Tax Collector Operating Fund - The Tax Collector Operating Fund is the general operating fund of the Tax Collector. It is used to account for all financial resources and expenditures of the Tax Collector except those required to be accounted for in another fund.

Secondary Road Projects Fund - The Secondary Roads Projects Fund accounts for the expenditures of road and bridge construction. Financing is provided by collections of the 5th and 6th cent state shared gas taxes.

2. Proprietary Major Fund:

Airport Enterprise Fund - The Airport Enterprise Fund accounts for the revenues, expenses, assets and liabilities associated with the County operated aviation fuel sales at the County airport facility.

D. Assets, Liabilities, and Net Position or Equity

1. Cash and Cash Equivalents

The County maintains a cash pool that is available for use by all funds. Earnings from the pooled cash are allocated to the respective funds based on applicable cash participation by each fund. The cash pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the cash pools are classified as cash and cash equivalents for financial statement purposes, including the statement of cash flows. In addition, longer-term investments are held by certain of the County's funds and are reported as investments on these statements. The County invests surplus public funds in accordance with Section 218.415 Florida Statutes.

For purposes of the statement of cash flows, the County considers all enterprise fund highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

2. Investments

Investments consist of participation in the Local Government Surplus Funds Trust Fund Investment Pool (Florida PRIME) and the Florida Local Government Investment Trust Fund (Trust) and local investments. Fair value of Florida PRIME and the Trust are based on the fair value per share of the underlying portfolio. Due to its utilization as a daily cash investment account, a portion of the Florida PRIME balance in the General Fund is classified with the cash balance on the financial statements.

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

All receivables are shown net of an allowance for doubtful accounts. Any receivables in excess of 180 days would comprise the trade accounts receivable allowance for doubtful accounts. At September 30, 2022, there was no allowance for doubtful accounts.

4. Inventories

Inventories are valued at cost, which approximates market, using the “first-in, first-out” method of accounting. Supplies inventories of certain governmental funds are recorded as expenditures when consumed rather than when purchased.

5. Restricted Assets

Certain net position of the County is classified as restricted assets on the statement of net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributions, or laws or regulations of other governments. In a fund with both restricted and unrestricted assets, qualified expenses are considered to be paid first from restricted net position and then from unrestricted net position.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, right-of-ways, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. Except for roads and bridges constructed prior to October 1, 1981, assets are recorded at historical cost. Roads and bridges constructed prior to October 1, 1981 are reported at estimated historical cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

The Board of County Commissioners holds legal title to the capital assets used in the operations of the County, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections and Tax Collector, as is accountable for them under Florida Law.

The Sheriff is accountable for and thus maintains capital asset records pertaining only to equipment used in his operations. These assets have been combined with the Board's governmental activities capital assets in the statement of net position.

Property, plant, and equipment of the County, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building and improvements	7 - 40
Machinery and equipment	5 - 20
Road and bridge infrastructure	40 - 50

7. Capitalization of Interest

Interest costs related to bond issues are capitalized during the construction period. These costs are netted against applicable interest earnings on construction fund investments. During the current year, the County did not have any capitalized interest.

8. Revenues Collected in Advance

Revenues collected in advance, reported in government-wide financial statements represent unearned revenues. Revenues collected in advance reported in governmental fund financial statements are measurable but not available at year end because grant conditions for earning the revenue have not been met. The revenues collected in advance will be recognized as revenue in the fiscal year they are earned in accordance with the modified accrual basis of accounting.

9. Prepaid Items

Prepaid insurance and similar items are recorded using the consumption method of accounting. Under the consumption method, services paid for in advance are reported as an asset until the period in which the services are actually consumed.

10. Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The current portion is the amount estimated to be used in the following year. The non-current portion is the amount estimated to be used in subsequent fiscal years. Both the current and non-current estimated accrued compensated absences amounts for governmental funds are maintained separately and represent a reconciling item between the fund and government-wide presentation.

11. Deferred Inflows (Outflows) of Resources

An acquisition of net position by the County that is applicable to a future reporting period is required to be classified as a Deferred Inflow of Resources under Governmental Accounting Standards Board (GASB) Statement Number 65. Deferred Outflows of Resources represent a consumption of net position that applies to a future period and therefore will not be recognized as expended until then. The County reports deferred inflows and outflows of resources in compliance with GASB 68 that are related to its share of the Florida State Pension System net pension liability.

12. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the "revenue reduction" approach in accounting to rebatable arbitrage. This approach treats excess earnings as a reduction of revenue. The County has no arbitrage liability outstanding as of September 30, 2022.

13. Landfill Closure Costs

Under the terms of current state and federal regulations, the County was required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of twenty years after closure. The County recognized these costs of post-closure maintenance annually. In April 2016, the County was fully released from this obligation by the State Department of Environmental Protection.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net position.

"Total fund balances" of the County's governmental funds \$33,616,311 differs from "net position" of governmental activities \$98,733,759 reported in the statement of net position. This difference primarily results from the long-term economical focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet.

Capital related items

When capital assets (property, plant, equipment) that are to be used in governmental activities are purchased or constructed, the cost of these assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$185,852,799
Accumulated depreciation	<u>(105,850,510)</u>
Total	<u>\$ 80,002,289</u>

Long-term debt transactions

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the statement of net position. Balances at September 30, 2022, were:

Capital leases payable	\$ (332,029)
Compensated absences	(932,240)
Lease payable	(17,180)
Pension liability	<u>(16,560,927)</u>
Total	<u>\$ (17,842,376)</u>

Deferred Outflow and Inflow of Resources

The net effect of deferred outflows and inflows of resources related to the County's proportionate share of the FRS pension plan liability was \$2,957,535.

Elimination of interfund receivables/payable

Interfund receivables and payables in the amount of \$1,640,337 between governmental funds must be eliminated for the statement of net position.

TAYLOR COUNTY, FLORIDA

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

	Total Governmental Funds	Capital Related Items	Long-Term Debt Transactions	Net Pension Liability/ Deferred Inflows Outflows	Reclassifications and Eliminations	Statement of Net Position
ASSETS						
Cash and cash equivalents	\$ 24,217,838	\$ -	\$ -	\$ -	\$ -	\$ 24,217,838
Accounts receivable - net	247,993	-	-	-	-	247,993
Due from other funds	1,705,346	-	-	-	(1,640,337)	65,009
Due from other governmental units	1,566,189	-	-	-	-	1,566,189
Inventories	268,160	-	-	-	-	268,160
Investments	8,624,040	-	-	-	-	8,624,040
	161	-	-	-	-	161
Capital assets - net	-	80,002,289	-	-	-	80,002,289
Total assets	36,629,727	80,002,289	-	-	(1,640,337)	114,991,679
DEFERRED OUTFLOW OF RESOURCES	-	-	-	4,554,721	-	4,554,721
TOTAL ASSETS AND DEFERRED OUTFLOWS	36,629,727	80,002,289	-	4,554,721	(1,640,337)	119,546,400
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	826,239	-	-	-	-	826,239
Accrued wages	150,094	-	-	-	-	150,094
Accrued payroll liabilities	23,856	-	-	-	-	23,856
Due to other funds	1,640,337	-	-	-	(1,640,337)	-
Revenues collected in advance	352,628	-	-	-	-	352,628
Other current liabilities	20,262	-	-	-	-	20,262
Accrued compensated absences	-	-	932,240	-	-	932,240
Capital leases payable	-	-	332,029	-	-	332,029
Leases payable	-	-	17,180	-	-	17,180
Net pension liability	-	-	-	16,560,927	-	16,560,927
Total liabilities	3,013,416	-	1,281,449	16,560,927	(1,640,337)	19,215,455
DEFERRED INFLOWS OF RESOURCES	-	-	-	1,597,186	-	1,597,186
Fund balances/net position	33,616,311	80,002,289	(1,281,449)	(13,603,392)	-	98,733,759
Total liabilities, deferred inflows, and net position	\$ 36,629,727	\$ 80,002,289	\$ -	\$ (12,006,206)	\$ (1,640,337)	\$ 119,546,400

B. Explanation of Differences Between Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities

The “net change in fund balances” for governmental funds \$4,704,654 differs from the “change in net position” for governmental activities \$1,943,952 reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decreases by the amount of depreciation expense charges for the year.

Capital outlay	\$ 2,985,923
Loss on disposition of assets	(19,337)
Depreciation expense	(5,562,541)
Difference	<u>\$ (2,595,955)</u>

Repayments of debt principal are reported as an expenditure in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities. Proceeds of long-term debt increase fund balance in the governmental fund statements but are increases to liabilities in the Statement of Net Position.

Principal payments made	<u>\$ 193,635</u>
-------------------------	-------------------

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	<u>\$ (289,770)</u>
Net change in pension related liabilities and deferred inflows and outflows of resources	<u>\$ (68,612)</u>

Reclassification and Eliminations

Transfers in and transfers out in the amount of \$14,341,227 between governmental activities should be eliminated.

TAYLOR COUNTY, FLORIDA

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

B. Explanation of Differences Between Government Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and the Statement of Activities

	Total Governmental Funds	Capital Related Items	Long-term Debt Transactions	Compensated Absences	Net Pension Liability/ Deferred Inflows/Outflows of Resources	Reclassifications and Eliminations	Statement of Activities
REVENUES							
Taxes	\$ 18,489,507	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,489,507
Licenses and permits	238,553	-	-	-	-	-	238,553
Intergovernmental	11,221,266	-	-	-	-	-	11,221,266
Charges for services	2,312,244	-	-	-	-	-	2,312,244
Fines and forfeitures	149,546	-	-	-	-	-	149,546
Special assessments	1,282,237	-	-	-	-	-	1,282,237
Interest	70,692	-	-	-	-	-	70,692
Miscellaneous	351,515	-	-	-	-	-	351,515
Total revenues	34,115,560	-	-	-	-	-	34,115,560
EXPENDITURES							
Current Expenditures							
General government	6,300,460	204,364	-	54,103	27,382	-	6,586,309
Public safety	11,081,539	286,420	-	207,553	33,196	-	11,608,708
Physical environment	1,993,413	130,942	-	12,089	2,376	-	2,138,820
Transportation	2,948,976	3,734,584	-	9,616	3,165	-	6,696,341
Economic environment	1,294,968	105	-	-	257	-	1,295,330
Human services	822,049	722,332	-	-	8	-	1,544,389
Culture/recreation	825,132	463,757	-	6,409	681	-	1,295,979
Court related	953,480	20,037	-	-	1,547	-	975,064
Capital outlay							
General government	149,928	(149,928)	-	-	-	-	-
Public safety	270,345	(270,345)	-	-	-	-	-
Transportation	1,642,245	(1,642,245)	-	-	-	-	-
Economic environment	25,317	(25,317)	-	-	-	-	-
Human services	868,334	(868,334)	-	-	-	-	-
Culture/recreation	29,754	(29,754)	-	-	-	-	-
Debt Service							
Principal	193,635	-	(193,635)	-	-	-	-
Interest	10,718	-	-	-	-	-	10,718
Total expenditures	29,410,293	2,576,618	(193,635)	289,770	68,612	-	32,151,558
Excess of revenues over (under) expenditures	4,705,267	(2,576,618)	193,635	(289,770)	(68,612)	-	1,963,902
OTHER FINANCING SOURCES (USES)							
Loss on disposition of assets	-	(19,337)	-	-	-	-	(19,337)
Transfers in	14,341,227	-	-	-	-	(14,341,227)	-
Transfers out	(14,341,840)	-	-	-	-	14,341,227	(613)
Total other financing sources (uses)	(613)	(19,337)	-	-	-	-	(19,950)
Net change in fund balance	4,704,654	(2,595,955)	193,635	(289,770)	(68,612)	-	1,943,952
Fund balances at beginning of year	28,911,657	82,568,732	(511,917)	\$ (642,470)	(13,534,780)	-	96,791,222
Prior period adjustment	-	29,512	(30,927)	-	-	-	(1,415)
Fund balances at end of year	\$ 33,616,311	\$ 80,002,289	\$ (349,209)	\$ (932,240)	\$ (13,603,392)	\$ -	\$ 98,733,759

NOTE 3. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The County uses the following procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 15, the Clerk of the Circuit Court serving as Budget Officer submits to the Board of County Commissioners a tentative budget for the fiscal year commencing October 1.
2. Public hearings are conducted by the Board of County Commissioners to obtain taxpayer comments.
3. Prior to September 30, the budget is legally enacted through passage of a resolution by the Board of County Commissioners.
4. The Board of County Commissioners is authorized to amend fixed appropriations by motion to the extent that appropriations do not exceed the total approved budget of the fund; or appropriate for the special purpose intended, reserves or unanticipated receipts. Appropriations lapse at year end. No supplemental appropriations were necessary during the year. Various such amendments were made during the year.
5. Formal budgetary integration is employed as a management control device in all governmental funds.
6. Governmental fund budgets are initially adopted on the modified accrual basis. The legally amended budgetary data presented in the accompanying financial statements for the fiscal year ending September 30, 2022, are shown on this basis of accounting. Therefore, the actual and budgetary data are on a comparable basis. The Enterprise Fund budget is adopted on the accrual basis.
7. Legal control of the budget is exercised pursuant to applicable provisions of *Florida Statutes*.
8. Appropriations for the County lapse at the close of the fiscal year.
9. The following is a comparison of the appropriations to total expenses for the proprietary fund for the fiscal year ended September 30, 2022.

	<u>Appropriations</u>	<u>Expenses</u>	<u>Variance Positive</u>
Primary Government			
Enterprise Funds:			
Airport Enterprise	<u>\$ 571,693</u>	<u>\$ 298,561</u>	<u>\$ 273,132</u>

NOTE 4. CASH AND CASH EQUIVALENTS

The County maintains a cash pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

At September 30, 2022, the carrying amount of the County's bank deposits was \$24,373,917. All deposits with financial institutions were 100% insured by federal depository insurance or by collateral provided by qualified public depositories to the State Treasurer pursuant to the Public Depository Security Act of the State of Florida. The Act established a Trust Fund, maintained by the State Treasurer, which is a multiple financial institution pool with the ability to assess its member financial institutions for collateral shortfalls if a member fails.

B. Investments

Section 218.415(18), *Florida Statutes*, and various bond covenants authorize investments in certificates of deposit, money market accounts and savings accounts provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280 Florida Statutes, repurchase agreements guaranteed by the United States Government; the Local Government Surplus Funds Trust Fund, obligations by the Florida State Board of Administration, Florida Local Government Investment Trust Fund, obligations of the U.S. Government, obligations of government agencies unconditionally guaranteed by the U.S. Government, obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Mortgage Corporation participation certificates, obligations of the Federal Home Loan Bank, obligations of the Government National Mortgage Association, obligations of the Federal National Mortgage Association and Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss. 80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations. The Board invested only in these types of instruments during the fiscal year.

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is by structuring the investment portfolio so that the investments are readily convertible to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

Foreign Currency Risk: Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment on a deposit. The County does not hold foreign or foreign currency investments and therefore is not subject to foreign currency risk.

Credit Risk: The County also mitigates credit risk, which is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are held in the possession of an outside party. The County generally limits this risk by investing only in permitted investments.

Custodial Credit Risk of Deposits: There is a risk that in the event of failure of the depository financial institution, the government will not be able to recover the deposits. All cash resources of the County are placed in banks which are qualified public depositories, as required by the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the State Treasurer eligible collateral equal to, or in excess of, an amount to be determined by the State Treasurer. The State Treasurer is required to ensure that the County's funds are entirely collateralized throughout the fiscal year. In the event of failure by a qualified public depository, losses in excess of federal depository insurance and proceed from the sale of securities pledged by the defaulting depository are assessed against the other qualified public depositories of the same type as the depository in default. When other qualified public depositories are assessed additional amounts, they are assessed on a pro-rata basis.

Concentrations of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The implementation of GASB Statement No. 40 requires the disclosure of investments in any one issuer that represent 5% or more of total investments.

The County's investments at September 30, 2022 consisted of the following:

Investment	Weighted Average Maturities	Fair Value/ Carrying Amount	Percent	Category
Money Market	Daily	\$ 401,850	4.40%	N/A
State Board of Administration Local Government				
Local Government Surplus Trust Fund Florida PRIME	.06 Years	5,470,913	59.82%	AAAm
Florida Local Government Day to Day Fund	.08 Years	3,272,541	35.78%	AAAm
Total Investments		<u>\$ 9,145,304</u>	<u>100.00%</u>	

Fair Value Measurement

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of assets, as determined by the County's investment advisors. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Money Market funds are valued at fair market value. Florida PRIME is valued at amortized cost. There are no restrictions or limitations on withdrawals, however, Florida PRIME may, on the occurrence of an event that has material impact on liquidity or operations, impose restrictions on withdrawals for up to 48 hours. The County's investment in the Florida Trust Day to Day Fund, an external local

government investment pool, organized under the laws of the State of Florida, is presented at Net Asset Value (NAV), which reflects fair value. The objectives of the Florida Trust are to generate investment income while maintaining safety and liquidity. There were no unfunded commitments as of September 30, 2022. Investments may be redeemed weekly/daily based on similar investments of other clients.

NOTE 5. PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2021-2022 fiscal year were levied in October 2021. All taxes are due and payable on November 1 or as soon as the assessment roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount. All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

NOTE 6. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2022, was as follows:

	Beginning Balance	Prior Period Adjustment	Additions	Deletions and Adjustments	Ending Balance
<i>Governmental Activities:</i>					
Capital assets, not being depreciated					
Land and improvements	\$ 15,369,574	\$ -	\$ 275,726	\$ -	\$ 15,645,300
Construction in progress	5,062,204	-	880,906	-	5,943,110
Total capital assets, not being depreciated	20,431,778	-	1,156,632	-	21,588,410
Capital assets, being depreciated					
Improvements	9,503,199	-	-	-	9,503,199
Construction improvements	5,942,433	-	-	-	5,942,433
Infrastructure	95,235,850	-	335,915	-	95,571,765
Buildings	28,616,454	-	42,705	(2,000)	28,657,159
Equipment	19,728,419	-	1,415,260	(432,115)	20,711,564
Sheriff equipment	3,824,362	-	35,411	-	3,859,773
Total capital assets being depreciated	162,850,717	-	1,829,291	(434,115)	164,245,893
Less accumulated depreciation					
Board of County Commissioners	(98,056,481)	-	(5,407,631)	414,778	(103,049,334)
Sheriff	(2,657,282)	-	(143,894)	-	(2,801,176)
Total accumulated depreciation	(100,713,763)	-	(5,551,525)	414,778	(105,850,510)
Lease assets, being amortized:					
Equipment	-	63,916	-	-	63,916
Less accumulated amortization for lease assets	-	(34,404)	-	(11,016)	(45,420)
Total lease assets, being amortized, net	-	29,512	-	(11,016)	18,496
Capital assets, being depreciated net	62,136,954	29,512	(3,722,234)	(30,353)	58,413,879
Governmental activities capital assets, net	\$ 82,568,732	\$ 29,512	\$ (2,565,602)	\$ (30,353)	\$ 80,002,289
<i>Business type activities:</i>					
Equipment	\$ 160,317	\$ -	\$ -	\$ -	\$ 160,317
Less accumulated depreciation	(68,771)	-	(2,003)	-	(70,774)
Business activities capital assets, net	\$ 91,546	\$ -	\$ (2,003)	\$ -	\$ 89,543

Primary Government

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General Government	\$ 71,500
Public Safety	142,526
Physical Environment	130,942
Transportation	3,734,584
Economic Environment	105
Human Services	722,332
Culture/Recreation	463,757
Court-related and other	141,885
Sheriff	143,894
Total depreciation expense-governmental activities	\$ 5,551,525
Business-type activities	
Airport Enterprise	\$ 2,003
Total depreciation expense business-type activities	\$ 2,003

NOTE 7. INTERFUND RECEIVABLES/PAYABLES

Balances at September 30, 2022, were:

<u>FUND</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General	\$ 415,887	\$ 275,125
Airport Fund	-	1,594
Municipal Services Benefit Unit	-	24,045
Municipal Services Taxing Unit	253,825	8,051
Road and Bridge	933,571	58,203
Secondary Road Projects	-	516,250
Landfill	-	11,347
Small County Sales Surtax	-	417,543
Solid Waste	37,054	394
Clerk Public Records Modernization Trust	47,384	-
Clerk Operating	-	17,245
Clerk Trust	-	47,384
Property Appraiser Operating	-	24,100
Sheriff Operating	-	141,555
Supervisor of Elections Operating	-	25,511
Tax Collector Operating	-	61,231
Tourism Tax Infrastructure	-	6,711
Tourism Tax 4th and 5th Cent	-	51,432
Total	\$ 1,687,721	\$ 1,687,721

All balances are anticipated to be liquidated within the next fiscal year.

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTE 8. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2022, consisted of the following:

Transfers to:	
Airport Enterprise Fund	\$ 613
Airport Fund	919
General Fund	2,410,032
Municipal Services Taxing Unit Fund	286,500
Road and Bridge Fund	1,086,915
Solid Waste Fund	66,940
Nonmajor Funds	143,876
Transfers Constitutional Officers:	
Property Appraiser	872,617
Clerk of Courts	1,033,422
Sheriff	7,568,918
Tax Collector	208,797
Supervisor of Elections	662,291
Total transfers	<u>\$ 14,341,840</u>

Transfers are used to 1) move revenues from the fund that state law requires to collect them to the fund that state law requires to expend them, 2) provide matching funds for grants, and 3) use unrestricted general fund revenues to finance transportation activities which must be accounted for in another fund.

NOTE 9. RECEIVABLE AND PAYABLE BALANCES

Receivables

Receivables at September 30, 2022, were as follows:

	Accounts Receivable	Due from Other Governments	Total Receivables
Governmental Activities:			
General	\$ 7,436	\$ 607,247	\$ 614,683
Road and Bridge	-	163,129	163,129
Municipal Services Taxing Unit	4,579	35,823	40,402
Sheriff Operating	68,177	-	68,177
Secondary Road Projects	-	87,107	87,107
Small County Sales Surtax	-	328,815	328,815
Other Governmental	167,801	344,068	511,869
Total governmental activities	<u>\$ 247,993</u>	<u>\$ 1,566,189</u>	<u>\$ 1,814,182</u>
Business-type Activities:			
Airport Enterprise	\$ -	\$ -	\$ -
Total business-type activities	<u>\$ 247,993</u>	<u>\$ 1,566,189</u>	<u>\$ 1,814,182</u>

Payables

Payables at September 30, 2022, were as follows:

	Vendors	Due to Other Governments	Accrued Wages and Benefits	Total Payables
Governmental Activities:				
General	\$ 224,057	\$ 275,359	\$ 77,114	\$ 576,530
Municipal Services Taxing Unit	81,575	8,051	37,294	126,920
Road and Bridge	142,469	58,203	36,940	237,612
Sheriff Operating	2,437	141,555	-	143,992
Small County Surtax	42,000	417,543	-	459,543
Local Housing Assistance	37,833	-	760	38,593
FRA Rail Grant	76,711	-	-	76,711
Secondary Road Projects	13,500	516,250	-	529,750
Tax Collector Operating	-	61,231	-	61,231
Other governmental	205,657	162,155	21,842	389,654
Total governmental activities	<u>\$ 826,239</u>	<u>\$ 1,640,347</u>	<u>\$ 173,950</u>	<u>\$ 2,640,536</u>
Business-type Activities:				
Airport Enterprise	\$ 977	\$ -	\$ 738	\$ 1,715
Total business-type activities	<u>\$ 977</u>	<u>\$ -</u>	<u>\$ 738</u>	<u>\$ 1,715</u>

NOTE 10.CAPITAL LEASES

A. Capital Lease Dominion Voting Systems, Inc.

The Board entered into a lease with Dominion Voting Systems, Inc. on June 6, 2016. The lease in the amount of \$457,856 was used to purchase voting equipment and related software and support. The lease is being paid in annual payments of \$57,232 over eight years without interest beginning December, 2017.

B. Capital Lease City National Capital Finance, Inc.

In December, 2017, the Board entered into a lease purchase agreement with Capital Lease National Capital Finance, Inc. for the purchase of a fire truck. The lease in the amount of \$400,624 is being paid in six annual installments of \$74,020 including interest at 2.83%.

This capital lease was paid in full during the year.

C. Capital Leases Santander Leasing, LLC.

The Board entered into a lease purchase agreement with Santander Leasing, LLC. for the purchase of a Mack truck. The lease in the amount of \$150,084 is being paid with a beginning payment of \$31,454 in January 2021 and five subsequent annual payments of \$31,454 including interest at 2.85%.

The Board entered into a lease purchase agreement with Santander Leasing, LLC. for the purchase of another Mack truck. The lease in the amount of \$175,610 is being paid with a beginning payment of \$31,454 in January 2021 and five subsequent annual payments of \$31,454 including interest at 2.85%.

The following is a schedule of lease principal and interest payments for the duration of the contract leases:

Year Ending September 30	Principal	Interest	Total
2023	\$ 109,353	\$ 11,489	\$ 120,842
2024	110,838	5,289	116,127
2025	55,133	2,691	57,824
2026	56,705	1,616	58,321
Total	<u>\$ 332,029</u>	<u>\$ 21,085</u>	<u>\$ 353,114</u>

NOTE 11.LONG-TERM LIABILITIES

Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2022, was as follows:

	Balance at 9/30/2021	Prior Period Adjustment	Additions	Deletions	Balance at 9/30/2022	Due Within One Year
Governmental Activities:						
Capital Lease - Dominion Voting Systems	\$ 171,696		\$ -	\$ (57,232)	\$ 114,464	\$ 57,232
Capital Lease - City National Capital Finance, Inc.	71,980		-	(71,980)	-	-
Capital Lease - Santander Leasing, LLC.	268,241		-	(50,676)	217,565	52,121
Lease Liability:	-	30,926	-	(13,746)	17,180	9,347
Other liabilities:						
Compensated Absences payable	642,470		289,770	-	932,240	139,836
County's proportionate share of FRS pension liability	5,783,489		10,777,438	-	16,560,927	1,970,746
	6,937,876	30,926	11,067,208	(193,634)	17,842,376	2,229,282
Business-Type Activities						
County's proportionate share of FRS pension liability	4,566	-	10,517	-	15,083	2,338
	<u>\$ 6,942,442</u>	<u>\$ 30,926</u>	<u>\$ 11,077,725</u>	<u>\$ (193,634)</u>	<u>\$ 17,857,459</u>	<u>\$ 2,231,620</u>

NOTE 12.RETIREMENT PLANS

Florida Retirement System:

General Information - All of the County's employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan ("Pension Plan") and the Retiree Health Insurance Subsidy ("HIS Plan"). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan ("Investment Plan") alternative to the FRS Pension Plan, which is administered by the State Board of Administration ("SBA"). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site:

www.dms.myflorida.com/workforce_operations/retirement/publications.

Pension Plan

Plan Description – The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (“DROP”) for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers’ class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers’ class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-

July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants

Contributions – Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from October 1, 2021 through June 30, 2022 and from July 1, 2022 through September 30, 2022, respectively, were as follows:

<u>Class</u>	<u>October 1, 2021 - June 30, 2022</u>	<u>July 1, 2022 - September 30, 2022</u>
Regular Class	11.91%	10.82%
Special Risk Class	27.83%	25.89%
Special Risk Administrative Support	38.65%	37.76%
County Elected Officers Class	57.00%	51.42%
Senior Management Class	31.70%	29.01%
Deferred Retirement Option Program (DROP)	16.98%	18.34%

These employer contribution rates include a 1.66% and 1.66% HIS Plan subsidy for the periods October 1, 2021 through June 30, 2022 and from July 1, 2022 through September 30, 2022, respectively.

The County's contributions, to the Pension Plan totaled \$1,796,198 for the fiscal year ended September 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2022, the County reported a liability of \$13,846,978 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The County's proportionate share of the net pension liability was based on the County's 2021-22 fiscal year contributions relative to the 2020-21 fiscal year contributions of all participating members. At June 30, 2022, the County's proportionate share was 0.037215020% percent, which was an increase of (0.001053998405) percent from its proportionate share measured as of June 30, 2021.

For the fiscal year ended September 30, 2022, the County recognized pension expense of \$1,742,485. In addition, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 657,651	\$ -
Changes in assumptions	1,705,313	-
Net difference between projected and actual earnings on Pension Plan investments	914,314	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	418,564	(1,049,620)
County Pension Plan contributions subsequent to the measurement date	452,848	-
Total	<u>\$ 4,148,690</u>	<u>\$ (1,049,620)</u>

The deferred outflows of resources related to the Pension Plan, totaling \$452,848 resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30	
2023	\$ 639,948
2024	241,482
2025	(216,112)
2026	1,880,355
2027	100,549
Thereafter	-
	<u>\$ 2,646,222</u>

Actuarial Assumptions – The total pension liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Valuation and Timing	Actuarially determined contribution rates for a given plan year are calculated in the valuation conducted as of the beginning of the preceding plan year (e.g. rates for the 2023-2024 plan year are calculated in the 7/1/2022 actuarial valuation)
Actuarial Cost Method	Individual Entry Age
Level percent of level dollar	Level percent
Closed, open or layered periods	Closed, layered
Amortization period	Effective July 1, 2021: New bases are amortized over 20 years Bases established prior to July 1, 2021: amortized over maximum of 20 years.
2019 actuarial cost method change	Amortized over 30 years as level percentage of Tier I pay
Payroll growth rate	3.25%
Asset Valuation Method	
Smoothing period	5 years
Recognition method	Asymptotic
Corridor	80% - 120% of fair market value
Inflation	2.40%
Salary Increases	Varies by membership class and length of service; details in funding actuarial valuation report
Investment Rate of Return	6.70%
Cost of Living Adjustments	3% for pre-July 2011 benefit service; 0% thereafter
Retirement Age	Varies by tier, membership class, age and sex; details in funding actuarial valuation report
Turnover	Varies by membership class, length of service, age and sex; details in funding actuarial valuation report
Mortality	PUB-2010 base table varies by member category and sex, projected generally with Scale MP-2018, details in funding actuarial valuation report

Other Key Actuarial Assumptions:

The actuarial assumptions that determined the total pension liability as of June 30, 2022 were based on the results of an actuarial experience study for the July 1, 2013 - June 30, 2018 experience observation period.

	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Discount Rate	6.80%	6.70%
Long-term expected rate of return net of investment expense	6.80%	6.70%
Municipal bond rates	NA	NA
Valuation Date	July 1, 2021	July 1, 2022
Measurement date	June 30, 2021	June 30, 2022
Inflation	2.40%	2.40%
Salary increases including inflation	3.25%	3.25%
Mortality	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018
Actuarial cost method	Individual Entry Age	Individual Entry Age

The following changes to assumptions occurred in the 2022 fiscal year:

FRS: The long-term expected rate of return was decreased from 6.80% to 6.70%.

Discount rate – The discount rate used to measure the total pension plan liability was 6.70%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

The table below contains a summary of return assumptions for various asset classes based on the long-term target asset allocation. The six specific asset classes displayed are per system request and are summarized results of a more detailed market outlook model with additional asset classes. Each asset class assumption is based on a consistent set of underlying real return assumptions and includes an adjustment for the FRS Actuarial Assumption Conference's 2.4% inflation assumption. The assumptions

are not based on historical returns, by instead are based on a forward-looking capital market economic model.

Asset Class	Policy Allocation*	Annual Arithmetic Return	Compound Annual (Geometric) Return	Annual Standard Deviation
Cash Equivalents	1.0%	2.6%	2.6%	1.1%
Fixed Income	19.8%	4.4%	4.4%	3.2%
Global equity	54.0%	8.8%	7.3%	17.8%
Real estate	10.3%	7.4%	6.3%	15.7%
Private equity	11.1%	12.0%	8.9%	26.3%
Strategic investments	3.8%	6.2%	5.9%	7.8%
	<u>100.0%</u>			

Assumed inflation-mean		2.4%	1.3%
------------------------	--	------	------

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 6.70%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.70%) or one percentage point higher (7.70%) than the current rate:

	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
County's proportionate share of the net pension liability	\$ 23,947,396	\$ 13,846,978	\$ 5,401,826

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At September 30, 2022, the County reported a payable in the amount of \$89,286 for outstanding required contributions to the Pension Plan.

HIS Plan

Plan Description – The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided – For the fiscal year ended September 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2022, the HIS contribution for the period October 1, 2021 through June 30, 2022 and from July 1, 2022 through September 30, 2022 was 1.66% and 1.66%, respectively. The County contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contribution are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled. The County's contributions to the HIS Plan totaled \$176,343 for the fiscal year ended September 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2022, the County reported a liability of \$2,729,032 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The County's proportionate share of the net pension liability was based on the County's 2021-22 fiscal year contributions relative to the 2020-21 fiscal year contributions of all participating members. At June 30, 2022, the County's proportionate share was 0.0257660 percent, which was an increase of (0.000849) percent from its proportionate share measured as of June 30, 2022.

For the fiscal year ended September 30, 2022, the County recognized pension expense of \$149,058. In addition the County reported deferred outflows of resources and deferred in flows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 82,833	\$ (12,008)
Changes in assumptions	156,430	(422,180)
Net difference between projected and actual earnings on HIS Plan investments	3,951	-
Changes in proportion and differences between County HIS Plan contributions and proportionate share of contributions	124,303	(114,834)
County HIS Plan contributions subsequent to the measurement date	42,663	-
Total	<u>\$ 410,180</u>	<u>\$ (549,022)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$42,663 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

Fiscal Year Ending	
September 30	
2023	\$ (43,467)
2024	(23,440)
2025	(10,717)
2026	(23,723)
2027	(55,064)
Thereafter	(25,094)
	<u>\$ (181,505)</u>

Actuarial Assumptions – The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 %
Salary increases	3.25%, average, including inflation

Municipal bond rate	3.54% Bond Buyer General Obligation 20-Bond Municipal Bond Index
---------------------	---

Mortality rates were based on Pub-2010 base table.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an experience study completed in 2019, for the period July 1, 2013 through June 30, 2018.

The following changes to assumptions occurred in the 2022 fiscal year:

The demographic assumptions for the Special Risk class were updated to reflect plan changes due HB0007, HB689, and SB838.

The election assumption for vested terminated members was updated from 20% to 50% to reflect recent experience.

The municipal bonds rate used to determine total pension liability was decreased from 2.16% to 3.54%.

Discount Rate - The discount rate used to measure the total pension liability was 3.54%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 3.54%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.54%) or one percentage point higher (4.54%) than the current rate:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
County's proportionate share of the net pension liability	\$ 3,122,237	\$ 2,729,032	\$ 2,403,663

Pension Plan Fiduciary Net Position - Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At September 30, 2020, the County reported a payable in the amount of \$8,766 for outstanding contributions to the HIS Plan required for the fiscal year ended September 30, 2022.

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2021-2022 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class 6.30%, Special Risk Administrative Support class 7.95%, Special Risk class 14.00%, Senior Management Service class 7.67% and County Elected Officers class 11.34%. Each of these member classes pay 3% of the contribution.

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2022, the information for the amount

of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income. The County's contributions for the Investment Plan for the fiscal year ended September 30, 2022 were \$95,934.

NOTE 13. FUND BALANCES GOVERNMENTAL FUNDS

As of September 30, 2022, fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the Board of County Commissioners(BCC). The BCC is the highest level of decision making authority for the County. Commitments may be established, modified, or rescinded only through resolutions approved by the BCC.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. Under current practices, the assignment of amounts for specific purposes is approved by the Board of County Commissioners.

Unassigned – all other spendable amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions. The County does not have a formal fund balance policy.

The following schedule shows the restricted and assigned fund balances at September 30, 2022.

	<u>Restricted</u>	<u>Assigned</u>
General Fund		
State Aid to Libraries Reserve	\$ 43,031	\$ -
Mosquito Control Reserve	17,244	-
Emergency 911 Reserve	36,267	-
Sheriff's Designated Reserves	101,040	-
Traffic Surcharge Reserve	9,157	-
Court Related Reserves	-	264,805
911 Wireless Supplemental	206,416	-
911 Wireless / State	26,002	-
Sports Complex Donations Reserve	-	8,469
Sports Complex	-	35,319
Boat Ramp Reserve	-	318,945
Jail Maintenance Fund	-	80,876
Steinhatchee Donation Reserve	-	1,661
Traffic and SHIP Education	71,036	-
TOTAL	<u>\$ 510,193</u>	<u>\$ 710,075</u>
Special Revenue Funds		
FRA Rail Grant	\$ 13,527	\$ -
Local Housing	41,598	-
Municipal Services Taxing Unit	-	1,767,917
Road & Bridge Fund - Transportation	459,057	-
Small County Sales Surtax	-	3,465,312
TOTAL	<u>\$ 514,182</u>	<u>\$ 5,233,229</u>
Capital Projects Funds		
Secondary Road Projects	<u>\$ 2,429,148</u>	<u>\$ -</u>
Other Governmental Funds:	<u>\$ 7,030,485</u>	<u>\$ 1,000,011</u>
TOTAL	<u>\$ 10,484,008</u>	<u>\$ 6,943,315</u>

NOTE 14. CONTINGENT LIABILITIES

Grants - Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation - The County is defendant in various pending or threatened litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) was characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the County. The occurrence and extent of such an impact will depend on future developments, including (i) the precautionary restrictions on travel or meetings, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

NOTE 15. USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make use of estimates that affect reported amounts in the financial statements. Actual results could differ from estimates.

NOTE 16. RISK MANAGEMENT

The County participates in various public entity risk pools for certain of its insurance coverages. Under these insurance risk pools, the County's entity risk pool pays annual premiums to the pools for its insurance coverages. The agreements for formation of the pools provide that the pools will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specific amounts.

The County continues to carry commercial insurance for other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Certain of the pooling agreements allow for the pools to make additional assessments to make the pools self-sustaining. It is not possible to estimate the amount of such additional assessments, which might have to be paid by the County.

NOTE 17. CONSTRUCTION COMMITMENTS

During the year, the County had in progress several construction projects including road improvements and facilities renovations. At year end, the significant portion of these related construction commitments were completed and existing funds had been earmarked for any incomplete projects.

NOTE 18. JOINT VENTURES - AUCILLA AREA SOLID WASTE ADMINISTRATION

The Aucilla Area Solid Waste Administration is a separate entity created by an interlocal agreement between the following counties in Florida:

<u>County</u>	<u>Share</u>
Dixie	16.9%
Jefferson	22.2%
Madison	28.0%
Taylor	32.9%

The shares for the counties were based on their respective population and solid waste management use. The governing board for this entity is made up of one representative from each County. Each County Commission appoints one of its members as its representative to the Board of Aucilla Area Solid Waste Administration. The Board is responsible for oversight and administration of this entity. The joint venture started solid waste disposal operations in December 1992.

The County's share in Aucilla Area Solid Waste Administration's assets, liabilities and equity as of September 30, 2022, is as follows:

Assets	\$ 9,888,853
Deferred Outflows of Resources	45,901
Liabilities	(4,380,164)
Deferred Inflows of Resources	(6,233)
Net Position	<u>\$ 5,548,357</u>

During the fiscal year, the County paid dumping fees of \$ 349,121 to Aucilla Area Solid Waste Administration and as of September 30, 2022, owed the landfill \$60,742. Financial information including separately issued financial statements concerning this joint venture can be obtained from the Aucilla Area Solid Waste Administration.

In order to equalize transportation costs in transporting waste to the Aucilla Area Solid Waste Administration landfill, participating counties agreed to reimburse Dixie County for its additional mileage. The interlocal agreement provides that Dixie County will be compensated from the time the landfill opened. The County's share of the reimbursement cost, according to the agreement, is not to exceed \$44,000 per year. These transportation costs are paid with landfill surcharge fees paid by the County residents and are reflected as a liability on the accompanying financial statements.

NOTE 19. OTHER POST-EMPLOYMENT BENEFITS PLAN (OPEB)

The County is legally required to include any retirees for whom it provides health insurance coverage in the same insurance pool as its active employees, whether the premiums are paid by the County or the retiree. Participating retirees are considered to receive a secondary benefit known as an "implicit rate subsidy." This benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with the county younger and statistically healthier active

employees. GASB Statement 45 requires governments to report this cost and related liability in its financial statements.

Due to the fact that no retirees participated in the plan during the year and that it is anticipated that this situation will continue in the future because most employees work until they are eligible for Medicare benefits, management had determined that the County's OPEB obligation at year end would be of a de minimis amount. Management will monitor this situation in the future and take appropriate steps to properly comply with this GASB Statement.

NOTE 20. FUND BALANCE DEFICIT

The following fund had a fund balance deficit at year end:

<u>Fund</u>	<u>Deficit</u>
Community Development Block Grant	\$ (351)
Small County Road Assistance	(36,820)

The County will fund these deficits in the ensuing year by a transfer in of funds or revenues.

NOTE 21. PRIOR PERIOD ADJUSTMENT

In the current year, the County implemented GASB Statement 87 Leases. The statement requires the recognition of a right of use asset and a corresponding lease liability. The statement also requires the amortization of the right of use asset and the amortization of the net present value of the lease payable in interest and principal components. The retrospective application of the statement has resulted in a prior period adjustment as follows:

	<u>Governmental Activities</u>
Prior year amortized balance of the right of use lease asset	\$ 29,512
Prior year lease liability	(30,927)
Prior period adjustment to net position	<u>\$ (1,415)</u>

NOTE 22. STATE LOCAL HOUSING ASSISTANCE PROGRAM

The following schedule is a statement of SHIP Fund revenues and expenditures by program year.

	SHIP Program Year Ended											
	2009	2012	2013	2014	2015	2017	2018	2019	2020	2021	2022	Total
REVENUES												
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 254,973	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 604,973
Interest	-	-	-	-	-	-	-	-	-	-	140	140
Total revenues	-	-	-	-	-	254,973	-	-	-	-	350,140	605,113
EXPENDITURES												
Current Expenditures												
Economic environment	-	-	-	-	-	-	25,719	-	119,880	(484)	187,164	332,279
Total expenditures	-	-	-	-	-	-	25,719	-	119,880	(484)	187,164	332,279
Excess of revenues over (under)												
expenditures	-	-	-	-	-	254,973	(25,719)	-	(119,880)	484	162,976	272,834
OTHER FINANCING SOURCES (USES)												
Interfund transfers in	-	-	-	-	-	-	-	143,569	-	-	-	143,569
Interfund transfers out	(16)	(23)	(38)	(29)	(17)	(143,446)	-	-	-	-	-	(143,569)
Total other financing sources (uses)	(16)	(23)	(38)	(29)	(17)	(143,446)	-	143,569	-	-	-	-
Net change in fund balances	(16)	(23)	(38)	(29)	(17)	111,527	(25,719)	143,569	(119,880)	484	162,976	272,834
Fund balances beginning of year	16	23	38	29	17	(111,527)	(17,948)	20,612	150,785	(448)	-	41,597
Fund balances end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (43,667)	\$ 164,181	\$ 30,905	\$ 36	\$ 162,976	\$ 314,431

REQUIRED SUPPLEMENTARY INFORMATION

**TAYLOR COUNTY, FLORIDA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 12,537,315	\$ 12,537,315	\$ 12,667,694	\$ 130,379
Intergovernmental	5,546,250	6,870,796	4,204,532	(2,666,264)
Charges for services	300,400	300,400	298,147	(2,253)
Fines and forfeitures	8,000	8,000	14,385	6,385
Miscellaneous	57,058	57,058	107,832	50,774
Special assessments	139,000	139,000	165,816	26,816
Interest	15,000	15,000	47,547	32,547
Total revenues	18,603,023	19,927,569	17,505,953	(2,421,616)
EXPENDITURES				
Current expenditures				
General government	2,111,040	2,171,752	2,163,893	7,859
Public safety	1,099,947	1,411,676	1,035,937	375,739
Physical environment	281,569	433,201	400,502	32,699
Transportation	159,536	159,796	35,420	124,376
Economic environment	501,028	515,037	487,044	27,993
Human services	671,448	683,153	610,415	72,738
Culture / recreation	891,582	993,733	817,998	175,735
Court-related	354,650	354,650	188,937	165,713
Capital outlay				
General government	174,614	174,934	27,469	147,465
Public safety	1,504,824	2,575,188	118,499	2,456,689
Physical environment	60,000	60,000	-	60,000
Economic environment	25,317	25,317	25,317	-
Human services	337,000	418,675	227,604	191,071
Culture / recreation	634,960	612,733	29,754	582,979
Court related	199,683	199,683	-	199,683
Debt service				
Principal	57,232	57,232	57,232	-
Total expenditures	9,064,430	10,846,760	6,226,021	4,620,739
Excess of revenues over expenditures	9,538,593	9,080,809	11,279,932	2,199,123
OTHER FINANCING SOURCES (USES)				
Interfund transfers in	341,904	341,904	2,410,032	2,068,128
Interfund transfers out	(10,423,535)	(10,423,535)	(10,465,288)	(41,753)
Total other financing sources (uses)	(10,081,631)	(10,081,631)	(8,055,256)	2,026,375
Net change in fund balance	(543,038)	(1,000,822)	3,224,676	4,225,498
Fund balance at beginning of year	12,415,978	12,415,978	12,415,978	-
Fund balance at end of year	\$ 11,872,940	\$ 11,415,156	\$ 15,640,654	\$ 4,225,498

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
ROAD AND BRIDGE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 800,000	\$ 800,000	\$ 828,982	\$ 28,982
Licenses and permits	200	200	340	140
Intergovernmental	782,000	782,000	849,763	67,763
Miscellaneous	12,000	12,000	10,169	(1,831)
Interest	250	250	2,081	1,831
Total revenues	<u>1,594,450</u>	<u>1,594,450</u>	<u>1,691,335</u>	<u>96,885</u>
EXPENDITURES				
Current expenditures				
Physical Environment	123,017	123,477	49,998	73,479
Transportation	2,414,301	2,454,853	2,342,086	112,767
Capital outlay				
Transportation	784,000	784,000	464,589	319,411
Debt service				
Principal	26,868	26,868	23,349	3,519
Interest	-	-	3,518	(3,518)
Total expenditures	<u>3,348,186</u>	<u>3,389,198</u>	<u>2,883,540</u>	<u>505,658</u>
Excess of revenues over expenditures	<u>(1,753,736)</u>	<u>(1,794,748)</u>	<u>(1,192,205)</u>	<u>602,543</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in	1,297,426	1,338,438	1,086,915	(251,523)
Interfund transfers out	<u>(28,690)</u>	<u>(28,690)</u>	<u>(25,232)</u>	<u>3,458</u>
Total other financing sources (uses)	<u>1,268,736</u>	<u>1,309,748</u>	<u>1,061,683</u>	<u>(248,065)</u>
Net change in fund balance	<u>(485,000)</u>	<u>(485,000)</u>	<u>(130,522)</u>	<u>354,478</u>
Fund balance at beginning of year	<u>747,680</u>	<u>747,680</u>	<u>747,680</u>	<u>-</u>
Fund balance at end of year	<u>\$ 262,680</u>	<u>\$ 262,680</u>	<u>\$ 617,158</u>	<u>\$ 354,478</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
MUNICIPAL SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes	\$ 1,753,024	\$ 1,753,024	\$ 1,754,393	\$ 1,369
Licenses and permits	191,250	191,250	238,213	46,963
Intergovernmental	695,175	701,323	86,611	(614,712)
Charges for services	2,450	2,450	3,605	1,155
Miscellaneous	-	26,400	27,198	798
Interest	800	800	4,601	3,801
Total revenues	<u>2,642,699</u>	<u>2,675,247</u>	<u>2,114,621</u>	<u>(560,626)</u>
EXPENDITURES				
Current expenditures				
General government	231,794	236,157	222,399	13,758
Public safety	1,531,474	1,588,967	1,414,338	174,629
Human services	239,753	243,121	211,634	31,487
Capital outlay				
General government	1,000	1,000	-	1,000
Public safety	920,330	920,330	116,435	803,895
Debt service				
Principal	74,020	74,020	71,980	2,040
Interest	-	-	2,040	(2,040)
Total expenditures	<u>2,998,371</u>	<u>3,063,595</u>	<u>2,038,826</u>	<u>1,024,769</u>
Excess of revenues over expenditures	<u>(355,672)</u>	<u>(388,348)</u>	<u>75,795</u>	<u>464,143</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in	456,566	489,242	286,500	(202,742)
Interfund transfers out	(8,000)	(8,000)	(5,600)	2,400
Total other financing sources (uses)	<u>448,566</u>	<u>481,242</u>	<u>280,900</u>	<u>(200,342)</u>
Net change in fund balance	<u>92,894</u>	<u>92,894</u>	<u>356,695</u>	<u>263,801</u>
Fund balance at beginning of year	<u>1,767,920</u>	<u>1,867,920</u>	<u>1,767,920</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,860,814</u>	<u>\$ 1,960,814</u>	<u>\$ 2,124,615</u>	<u>\$ 263,801</u>

See notes to financial statements.

TAYLOR COUNTY, FLORIDA

FRA RAIL GRANT FUND

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**

For the Fiscal Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 274,610	\$ 274,610
Total revenues	-	-	274,610	274,610
EXPENDITURES				
Current expenditures				
Economic environment	-	-	273,146	(273,146)
Total expenditures	-	-	273,146	(273,146)
Excess of revenues over expenditures	-	-	1,464	1,464
Net change in fund balance	-	-	1,464	1,464
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ 1,464	\$ 1,464

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
SMALL COUNTY SALES SURTAX FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 1,900,000	\$ 1,900,000	\$ 2,571,443	\$ 671,443
Interest	-	-	413	413
Total revenues	<u>1,900,000</u>	<u>1,900,000</u>	<u>2,571,856</u>	<u>671,856</u>
EXPENDITURES				
Current expenditures				
Public safety	408,516	408,516	408,516	-
Capital outlay				
Human services	-	923,409	640,730	(640,730)
Total expenditures	<u>408,516</u>	<u>1,331,925</u>	<u>1,049,246</u>	<u>(640,730)</u>
Excess of revenues over expenditures	<u>1,491,484</u>	<u>568,075</u>	<u>1,522,610</u>	<u>31,126</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers out	(1,091,472)	(1,091,472)	(713,365)	378,107
Total other financing sources (uses)	<u>(1,091,472)</u>	<u>(1,091,472)</u>	<u>(713,365)</u>	<u>378,107</u>
Net change in fund balance	400,012	(523,397)	809,245	409,233
Fund balance at beginning of year	3,465,312	3,465,312	3,465,312	-
Fund balance at end of year	<u>\$ 3,865,324</u>	<u>\$ 2,941,915</u>	<u>\$ 4,274,557</u>	<u>\$ 409,233</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
LOCAL HOUSING FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 604,973	\$ 604,973
Interest	-	-	140	140
Total revenues	<u>-</u>	<u>-</u>	<u>605,113</u>	<u>605,113</u>
EXPENDITURES				
Current expenditures				
Economic environment	-	-	332,279	(332,279)
Total expenditures	<u>-</u>	<u>-</u>	<u>332,279</u>	<u>(332,279)</u>
Excess of revenues over				
expenditures	<u>-</u>	<u>-</u>	<u>272,834</u>	<u>272,834</u>
OTHER FINANCING SOURCES				
(USES)				
Interfund transfers in	-	-	143,569	143,569
Interfund transfers out	-	-	(143,569)	(143,569)
Total other financing sources				
(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>272,834</u>	<u>272,834</u>
Fund balance at beginning of				
year	<u>41,598</u>	<u>41,598</u>	<u>41,598</u>	<u>-</u>
Fund balance at end of year	<u>\$ 41,598</u>	<u>\$ 41,598</u>	<u>\$ 314,432</u>	<u>\$ 272,834</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
SHERIFF
OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE
BUDGET AND ACTUAL**

For the Fiscal Year Ended September 30, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 280,175	\$ 280,175
Charges for services	-	-	93,907	93,907
Total revenues	-	-	374,082	374,082
EXPENDITURES				
Public Safety				
Law enforcement				
Personnel services	4,038,104	4,038,104	4,146,208	(108,104)
Operating expenses	522,177	522,177	765,276	(243,099)
Capital outlay	-	-	41,639	(41,639)
Operating expenses from the Board of County Commissioners	-	-	155,376	(155,376)
Capital outlay from Board of County Commissioners	-	-	349,118	(349,118)
Total law enforcement	4,560,281	4,560,281	5,457,617	(897,336)
Detention and correction				
Personnel services	1,877,068	1,877,068	1,783,047	94,021
Operating expenses	560,705	560,705	532,807	27,898
Capital outlay	-	-	10,999	(10,999)
Total detention and correction	2,437,773	2,437,773	2,326,853	110,920
Total expenditures	6,998,054	6,998,054	7,784,470	(270,923)
Excess of revenues over (under) expenditures	(6,998,054)	(6,998,054)	(7,410,388)	(412,334)
OTHER FINANCING SOURCES				
Transfers from other funds	-	-	3,039	3,039
Transfers from Board of County Commissioners	6,998,054	6,998,054	7,407,349	409,295
Total other financing sources	6,998,054	6,998,054	7,410,388	412,334
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements

**TAYLOR COUNTY, FLORIDA
TAX COLLECTOR
OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	Operating Fund			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
REVENUES				
Charges for services	\$ -	\$ -	\$ 902,103	\$ 902,103
Miscellaneous	-	-	32,929	32,929
Total revenues	-	-	935,032	935,032
EXPENDITURES				
Current expenditures				
Current expenditures	1,219,612	1,219,612	1,210,190	9,422
Total expenditures	1,219,612	1,219,612	1,210,190	9,422
Excess of revenues over expenditures	(1,219,612)	(1,219,612)	(275,158)	944,454
OTHER FINANCING SOURCES (USES)				
Transfers from Board of County Commissioners	1,219,612	1,219,612	336,389	(883,223)
Transfers to Board of County Commissioners	-	-	(61,231)	(61,231)
Total other financing sources (uses)	1,219,612	1,219,612	275,158	(944,454)
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM
LAST NINE FISCAL YEARS

	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportionate share of the net pension liability									
Retirement	0.03720%	0.03616%	0.03987%	0.0402%	0.0403%	0.0419%	0.0425%	0.0397%	.0387%
Health insurance subsidy	0.02580%	0.02492%	0.02527%	0.0254%	0.0262%	0.0528%	0.0261%	0.0254%	.0248%
County's proportionate share of the net pension liability									
Retirement	\$ 13,846,978	\$ 2,731,554	\$ 17,281,019	\$ 13,842,152	\$ 12,139,745	\$ 12,379,213	\$ 10,720,397	\$ 5,131,091	\$ 2,322,814
Health insurance subsidy	2,729,032	3,056,502	3,085,533	2,843,784	2,775,161	2,823,688	3,043,175	2,585,580	2,320,521
Total	<u>\$ 16,576,010</u>	<u>\$ 5,788,056</u>	<u>\$ 20,366,552</u>	<u>\$ 16,685,936</u>	<u>\$ 14,914,906</u>	<u>\$ 15,202,901</u>	<u>\$ 13,763,572</u>	<u>\$ 7,716,671</u>	<u>\$ 4,643,335</u>
County's covered payroll	\$ 9,949,350	\$ 9,549,217	\$ 9,530,409	\$ 9,440,679	\$ 8,776,479	\$ 8,694,243	\$ 8,413,619	\$ 8,093,506	\$ 7,749,485
County's proportionate share of the net pension liability as a percentage of its covered employee payroll	166.60%	60.61%	213.70%	176.75%	169.94%	174.86%	163.59%	95.34%	59.92%
Plan fiduciary net position as a percentage of the total pension liability	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%
Retirement									
Health insurance subsidy	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

GASB 68 requires information for 10 years. Until a full 10 year trend has been compiled, only those years for which information is available has been presented.

**TAYLOR COUNTY, FLORIDA
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM
LAST NINE FISCAL YEARS**

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contributions									
Pension plan	\$ 1,796,198	\$ 1,567,620	\$ 1,505,664	\$ 1,446,571	\$ 1,289,477	\$ 1,202,635	\$ 1,165,852	\$ 1,093,298	\$ 979,174
Health insurance subsidy	176,343	166,670	165,510	163,811	159,628	154,275	133,838	177,844	99,829
	<u>\$ 1,972,540</u>	<u>\$ 1,734,290</u>	<u>\$ 1,671,174</u>	<u>\$ 1,610,382</u>	<u>\$ 1,449,105</u>	<u>\$ 1,356,910</u>	<u>\$ 1,299,690</u>	<u>\$ 1,271,142</u>	<u>\$ 1,079,003</u>
Contributions in relation to the contractually required contributions	\$ 1,972,540	\$ 1,734,290	\$ 1,671,174	\$ 1,610,382	\$ 1,449,105	\$ 1,356,910	\$ 1,299,690	\$ 1,271,142	\$ 1,079,003
Contribution deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered employee payroll	\$ 9,949,350	\$ 9,549,217	\$ 9,530,409	\$ 9,440,679	\$ 8,776,479	\$ 8,694,243	\$ 8,413,619	\$ 8,093,506	\$ 7,749,584
Contributions as a percentage of covered employee payroll	19.83%	18.16%	17.54%	17.06%	16.51%	15.61%	15.45%	15.71%	13.92%

GASB 68 requires information for 10 years. Until a full 10 year trend has been compiled, only those years for which information is available has been presented.

TAYLOR COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended September 30, 2022

A. Budgetary Information:

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental and enterprise funds. All annual appropriations lapse at fiscal year end. The County generally follows these procedures in establishing the budgetary data for the governmental and enterprise funds as reflected in the financial statements:

1. Prior to September 30, the Clerk of the Circuit Court, serving as Budget Officer submits to the Board of County Commissioners a tentative budget for the fiscal year commencing the following October. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted by the Board of County Commissioners to obtain taxpayer comments.
3. Prior to September 30, the budget is legally enacted through passage of a resolution by the Board of County Commissioners.
4. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in chapter 129 of Florida Statutes.
5. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and the Property Appraiser, which are classified as separate special revenue funds.
6. The Board of County Commissioners is authorized to amend fixed appropriations by motion to the extent that appropriations do not exceed the total approved budget of the fund, or appropriate for special purpose intended, reserves or unanticipated receipts. Appropriations lapse at year end. No supplemental appropriations were necessary during the year. Various such amendments were made during the year.
7. Formal budgetary integration is employed as a management control device in all governmental funds.
8. Governmental fund budgets are initially adopted on the modified accrual basis. The legally amended budgetary data presented in the accompanying financial statements for the fiscal year ending September 30, 2022, are shown on this basis of accounting. Therefore, the actual and budgetary data are on a comparable basis. The Enterprise Fund budget is adopted on the accrual basis except that depreciation is not budgeted.
9. Legal control of the budget is exercised pursuant to applicable provisions of Florida Statutes.
10. Appropriations for the County lapse at the close of the fiscal year.

B. Pension Plan:

Net Pension Liability

The components of the collective net pension liability of the participating employers for each defined benefit plan for the measurement date of September 30, 2022, are shown below:

	FRS	HIS
Total Pension Liability	\$ 217,434,441,000	\$ 11,126,965,688
Plan fiduciary net position	(180,226,404,807)	(535,368,479)
Net Pension Liability	<u>\$ 37,208,036,193</u>	<u>\$ 10,591,597,209</u>

Plan Fiduciary Net Position as a Percentage
of the Total Pension Liability

82.89%

4.81%

The total pension liability for each plan was determined by the plans' actuary and reported in the plans 67 valuation as of June 30, 2022. The fiduciary net position used by the actuary to determine the net pension liability (as shown above) was determined on the same basis used by the plan. The fiduciary net position is reported in the financial statements and the net pension liability is disclosed in the notes to the financial statements. Update procedures were not used.

The total pension liability for the HIS was determined by the plan's actuary and reported in the plan's GASB 67 valuation as of June 30, 2022. The fiduciary net position used by the actuary to determine the net pension liability (as shown above) was determined on the same basis used by the plan. The fiduciary net position is reported in the financial statements and the net pension liability is disclosed in the notes to the financial statements.

Basis for Allocation

The employer's proportionate share reported in the pension allocation schedules was calculated using accrued retirement contributions related to the reporting periods included in the System's fiscal years ending June 30, 2013 through June 30, 2022, for employers that were members of the FRS and HIS during those fiscal years. For fiscal years June 30, 2015 through June 30, 2022, in addition to contributions from employers the required accrued contributions for the Division (paid on behalf of the Division's employees who administer the Plans) were allocated to each employer on a proportionate basis. The Division administers the Plans, and therefore, cannot allocate a portion of the liability to itself. Although GASB 68 encourages the use of the employers' projected long-term contribution effort to the retirement plan, allocating on the basis of historical employer contributions is acceptable. The aggregate employer contribution amounts for each fiscal year agree to the employer contribution amounts reported in the system's ACFR for that fiscal year.

The proportion calculated based on contributions for each of the fiscal years presented in the pension allocation schedules was applied to the net pension liability and other pension amounts applicable for that fiscal year to determine each employer's proportionate share of the liability, deferred outflows of resources, deferred inflow of resources and associated pension expense.

For the purposes of the pension allocation schedules, pension amounts are allocated to reporting employers. The pension amounts of participating employers whose payrolls are reported and contributions are remitted by another entity are included in the reporting employer's amounts and will be allocated to the participating employer by the reporting employer.

Actuarial Methods and Assumptions

The Florida Retirement System (FRS) Actuarial Assumption Conference is responsible for setting the assumptions used in the funding valuations of the defined benefit pension plan pursuant to section 216.136(10), Florida Statutes. The division determines the assumptions in the valuations for GASB 67 reporting purposes. The FRS Pension Plan's GASB 67 is performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed in 2019 for the period July 1, 2013 through June 30, 2018. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both Plans is assumed at 2.40%. Payroll growth, including inflation, for both Plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for the FRS Pension Plan is 6.70%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 2.16% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both Plans were based on the PUB-2010 base table.

The following changes in actuarial assumptions occurred in 2022:

- FRS: The long-term expected rate of return was decreased from 6.80% to 6.70%.
- HIS: The demographic assumptions for the Special Risk class were updated to reflect plan changes due HB007, HB689, and SB838.
- HIS: The election assumption for vested terminated members was updated from 20% to 50% to reflect recent experience.
- HIS: The municipal bond rate used to determine total pension liability was increased from 2.16% to 3.54%.

- HIS: The municipal bonds rate used to determine total pension liability was decreased from 2.21% to 2.16%.

SENSITIVITY ANALYSIS

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis show the impact to the collective net pension liability of the participating employers if the discount rate was 1.00% higher or 1.00% lower than the current discount rate at June 30, 2022:

FRS NET PENSION LIABILITY		
1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
\$ 64,348,740,193	\$ 37,208,036,193	\$ 14,515,178,193

HIS NET PENSION LIABILITY		
1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
\$ 12,117,656,828	\$ 10,591,597,209	\$ 9,328,814,334

PENSION EXPENSE AND DEFERRED OUTFLOWS / INFLOWS OF RESOURCES

In accordance with GASB 68, paragraphs 54 and 71, changes in the net pension liability are recognized in pension expense in the current measurement period, except as indicated below. For each of the following, a portion is recognized in pension expense in the current reporting period, and the balance is amortized as deferred outflows or deferred inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Changes of assumptions or other inputs are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)

- Changes in proportion and differences between contributions and proportionate share of contributions are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Differences between expected and actual earnings on pension plan investments – amortized over five years

Employer contributions to the pension plans from employers are not included in collective pension expense; however, employee contributions are used to reduce pension expense.

The average expected remaining service life of all employees provided with pensions through the pension plans at June 30, 2022, was 5.5 years for FRS and 6.4 years for HIS. The components of collective pension expense reported in the pension allocation schedules for the fiscal year ended June 30, are presented below for each plan.

FRS			
Description	Recognized in Expense Reporting Period Ended 2022	Deferred Outflows of Resources	Deferred Inflows of Resources
Service Cost	\$ 2,635,672,488	\$ -	\$ -
Interest Cost	14,012,135,121	-	-
Effect of plan changes	99,285,000	-	-
Effect of economic, demographic, gains of losses (difference between expected and actual experience)	770,756,657	1,767,166,815	-
Effects of assumptions changes or inputs	3,024,039,521	4,582,325,338	-
Member contributions	(769,227,774)	-	-
Projected investment earnings	(13,486,916,285)	-	-
Changes in proportion and differences between Pension Plan contributions and proportionate share of contributions	-	1,518,682,253	(1,518,682,253)
Net difference between projected and actual investment earnings	(1,083,277,220)	2,456,841,704	-
Administrative expenses	22,494,571	-	-
Total	<u>\$ 5,224,962,079</u>	<u>\$ 10,325,016,110</u>	<u>\$ (1,518,682,253)</u>

HIS			
Description	Recognized in Expense Reporting Period Ended 2022	Deferred Outflows of Resources	Deferred Inflows of Resources
Service Cost	\$ 290,824,676	\$ -	\$ -
Interest Cost	275,385,816	-	-
Effect of plan changes	5,215,372	-	-
Effect of economic, demographic, gains of losses (difference between expected and actual experience)	76,234,960	321,479,995	(46,603,942)
Effects of assumptions changes or inputs	(95,499,894)	607,117,164	(1,638,513,312)
Member contributions	(48,424)	-	-
Projected investment earnings	(10,646,011)	-	-
Changes in proportion and differences between Pension Plan contributions and proportionate share of contributions	-	483,666,109	(483,666,109)
Net difference between projected and actual investment earnings	6,287,188	15,334,367	-
Administrative expenses	189,390	-	-
Total	<u>\$ 547,943,073</u>	<u>\$ 1,427,597,635</u>	<u>\$ (2,168,783,363)</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the subsequent reporting period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension expense will be recognized as follows:

FRS		HIS	
\$	2,129,674,028	\$	(177,501,199)
	803,626,645		(95,717,591)
	(719,200,160)		(43,764,688)
	6,257,613,685		(96,873,244)
	334,619,659		(224,855,455)
	-		(102,473,561)
\$	8,806,333,857	\$	(741,185,738)

**CAPITAL PROJECTS FUND STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**

COMBINING STATEMENTS

TAYLOR COUNTY, FLORIDA
SECONDARY ROAD PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 1,024,842	\$ 1,024,842
Interest	-	-	14,922	14,922
Total revenues	-	-	1,039,764	1,039,764
EXPENDITURES				
Transportation				
Current expenditures	62,924	62,924	4,400	58,524
Capital outlay	1,564,822	2,397,637	396,415	2,001,222
Total expenditures	1,627,746	2,460,561	400,815	2,059,746
Excess of revenues over expenditures	(1,627,746)	(2,460,561)	638,949	3,099,510
OTHER FINANCING SOURCES (USES)				
Interfund transfers in	-	-	-	-
Interfund transfers out	(758,293)	(758,293)	(516,250)	242,043
Total other financing sources (uses)	(758,293)	(758,293)	(516,250)	242,043
Net change in fund balance	(2,386,039)	(3,218,854)	122,699	3,341,553
Fund balance at beginning of year	2,429,148	2,429,148	2,429,148	-
Fund balance at end of year	\$ 43,109	\$ (789,706)	\$ 2,551,847	\$ 3,341,553

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2022**

	Special Revenue Funds											
	Clerk of the Circuit Court								Property	Sheriff		
					Public	State	Teen	Pandemic	Appraiser	Drug Task	Inmate	Emergency
	Clerk	Clerk	Clerk CSE	Clerk CSE	Records	Court	Court	Recovery	Operating	Force Grant	Welfare	Management
	Operating	Court	Incentive	Reimbursement	Modernization	Fund						
ASSETS												
Current assets												
Cash	\$ 25,370	\$ 39,578	\$ 17,170	\$ 193,607	\$ 129,210	\$ (1,117)	\$ 58,687	\$ 11	\$ 35,097	\$ 18,587	\$ 31,828	\$ 40,659
Accounts receivable	-	-	-	6,788	-	-	-	-	-	5,642	4,983	-
Due from other funds	-	-	-	-	47,384	-	-	-	-	-	-	-
Investments	-	-	-	407,086	-	-	-	-	-	-	-	-
Total assets	\$ 25,370	\$ 39,578	\$ 17,170	\$ 607,481	\$ 176,594	\$ (1,117)	\$ 58,687	\$ 11	\$ 35,097	\$ 24,229	\$ 36,811	\$ 40,659
LIABILITIES AND FUND BALANCES												
LIABILITIES												
Current liabilities												
Accounts payable	\$ 8,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101	\$ -	\$ -	\$ -
Due to other funds	17,245	-	-	-	-	-	-	-	34,996	-	-	-
Total liabilities	25,370	-	-	-	-	-	-	-	35,097	-	-	-
FUND BALANCES												
Restricted	-	-	-	-	176,594	(1,117)	58,687	11	-	24,229	36,811	40,659
Assigned	-	39,578	17,170	607,481	-	-	-	-	-	-	-	-
Total fund balances	-	39,578	17,170	607,481	176,594	(1,117)	58,687	11	-	24,229	36,811	40,659
Total liabilities and fund balances	\$ 25,370	\$ 39,578	\$ 17,170	\$ 607,481	\$ 176,594	\$ (1,117)	\$ 58,687	\$ 11	\$ 35,097	\$ 24,229	\$ 36,811	\$ 40,659
See notes to financial statements.												

**TAYLOR COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2022**

Special Revenue Funds

	Special Revenue Funds										
	Sheriff		Supervisor of Elections		Board of County Commissioners						
	Special Law Enforcement		Supervisor Operating		Community Development		Tourist Development		Florida Boating Improvement		Tourism Tax Infrastructure
	Trust				Block Grant	Airport	MSBU	Trust	Landfill		Tourism Tax 4th and 5th Cent
ASSETS											
Cash	\$ 7,840	\$ 39,901	\$ (11,146)	\$ 10,059	\$ 55,307	\$ 321,145	\$ 750,634	\$ 577,125	\$ 8,403	\$ 348,422	\$ 662,641
Accounts receivable	-	-	-	1,927	44,919	-	-	54,072	-	-	49,473
Due from other funds	-	-	-	-	37,054	-	-	-	-	-	-
Due from other governmental units	-	-	12,961	23,836	5,952	-	49,469	-	3,199	24,735	-
Investments	-	-	-	-	88,373	-	-	4,032	-	-	-
Total assets	\$ 7,840	\$ 39,901	\$ 1,815	\$ 35,822	\$ 231,605	\$ 321,145	\$ 800,103	\$ 635,229	\$ 11,602	\$ 373,157	\$ 712,111
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Current liabilities											
Accounts payable	\$ -	\$ -	\$ 2,166	\$ 18,223	\$ 51,888	\$ 3,213	\$ 60,090	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	25,511	-	1,594	394	12,923	-	11,347	-	6,712	51,433
Accrued wages	-	-	-	1,228	19,724	-	-	890	-	-	-
Unearned revenue	-	2,628	-	-	-	-	-	-	-	-	-
Other current liabilities	-	11,762	-	-	-	-	-	-	-	-	-
Total liabilities	-	39,901	2,166	21,045	72,006	16,136	60,090	12,237	-	6,712	51,433
FUND BALANCES											
Restricted	7,840	-	(351)	-	159,599	-	740,013	622,992	11,602	366,445	660,678
Assigned	-	-	-	14,777	-	305,009	-	-	-	-	-
Total fund balances	7,840	-	(351)	14,777	159,599	305,009	740,013	622,992	11,602	366,445	660,678
Total liabilities and fund balances	\$ 7,840	\$ 39,901	\$ 1,815	\$ 35,822	\$ 231,605	\$ 321,145	\$ 800,103	\$ 635,229	\$ 11,602	\$ 373,157	\$ 712,111

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2022**

	Special Revenue Funds				Capital Projects Funds						Debt Service Fund	Total Nonmajor governmental Funds
	Hospital Sales Tax	CARES Act Grant	American Rescue Plan	Old Dixie Highway Grant	DOT Green Street Grant	Small County Road Assistance	Small County Courthouse	Small County Outreach	FDOT Economic Development	Hospital Debt Service		
ASSETS												
Cash	\$ 24,469	\$ -	\$ 4,182,161	\$ 2,886	\$ 2,948	\$ (37,583)	641	\$ (151,749)	\$ 18,154	\$ (28,169)	\$	7,372,776
Accounts receivable	-	-	-	-	-	-	-	-	-	-	-	167,801
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	84,438
Due from other governmental units	-	-	-	-	-	763	-	223,153	-	-	-	344,068
Investments	-	-	-	-	-	-	-	-	-	28,310	-	527,801
Total assets	\$ 24,469	\$ -	\$ 4,182,161	\$ 2,886	\$ 2,948	\$ (36,820)	\$ 641	\$ 71,404	\$ 18,154	\$ 141	\$	8,496,884
LIABILITIES AND FUND BALANCES												
LIABILITIES												
Current liabilities												
Accounts payable	\$ -	\$ -	\$ 96	\$ -	\$ -	\$ -	\$ -	\$ 61,755	\$ -	\$ -	-	205,657
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	162,155
Accrued wages	-	-	-	-	-	-	-	-	-	-	-	21,842
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	2,628
Other current liabilities	-	-	-	-	-	-	-	-	-	-	-	11,762
Total liabilities	-	-	96	-	-	-	-	61,755	-	-	-	404,044
FUND BALANCES												
Restricted	24,469	-	4,182,065	2,886	2,948	(36,820)	641	9,649	18,154	141	-	7,108,825
Assigned	-	-	-	-	-	-	-	-	-	-	-	984,015
Total fund balances	24,469	-	4,182,065	2,886	2,948	(36,820)	641	9,649	18,154	141	-	8,092,840
Total liabilities and fund balances	\$ 24,469	\$ -	\$ 4,182,161	\$ 2,886	\$ 2,948	\$ (36,820)	\$ 641	\$ 71,404	\$ 18,154	\$ 141	\$	8,496,884

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES
For the Fiscal Year Ended September 30, 2022**

	Special Revenue Funds								Property Appraiser	Sheriff		
	Clerk of the Circuit Court											
	Clerk of Courts Operating	Clerk Court	Clerk CSE Incentive	Clerk CSE Reimbursement	Public Records Modernization	State Court Fund	Teen Court	Pandemic Recovery	Operating	Drug Task Force Grant	Inmate Welfare	Emergency Management
REVENUES												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	197,096	-	91,938	-	9,339	-	4,765	-	30,683	-	154,533
Charges for services	215,415	263,105	-	-	30,187	-	4,883	-	-	-	151,289	-
Fines and forfeitures	-	135,161	-	-	-	-	-	-	-	-	-	-
Miscellaneous	2,282	-	11	3,218	92	-	37	-	-	-	1,773	-
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	217,697	595,362	11	95,156	30,279	9,339	4,920	4,765	-	30,683	153,062	154,533
EXPENDITURES												
Current Expenditures												
General government	1,162,391	-	-	-	-	-	-	-	872,617	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	17,148	116,364	175,659
Physical environment	-	-	-	-	-	-	-	5,945	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	-	-	-	-	-	-	-	-
Court-related	-	562,292	-	63,110	127,686	11,455	-	-	-	-	-	-
Capital outlay												
General government	71,483	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	-	-	-	-	-	-	-	-
Court-related	-	-	-	-	-	-	-	-	-	-	-	-
Debt service												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,233,874	562,292	-	63,110	127,686	11,455	-	5,945	872,617	17,148	116,364	175,659
Excess of revenues over (under) expenditures	(1,016,177)	33,070	11	32,046	(97,407)	(2,116)	4,920	(1,180)	(872,617)	13,535	36,698	(21,126)
OTHER FINANCING SOURCES (USES)												
Interfund transfers in	1,033,422	-	-	-	-	-	-	-	872,617	-	-	47,752
Interfund transfers out	(17,245)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,016,177	-	-	-	-	-	-	-	872,617	-	-	47,752
Net change in fund balances	-	33,070	11	32,046	(97,407)	(2,116)	4,920	(1,180)	-	13,535	36,698	26,626
Fund balances beginning of year	-	6,508	17,159	575,435	274,001	998	53,767	1,191	-	10,694	113	14,033
Fund balances end of year	\$ -	\$ 39,578	\$ 17,170	\$ 607,481	\$ 176,594	\$ (1,118)	\$ 58,687	\$ 11	\$ -	\$ 24,229	\$ 36,811	\$ 40,659
See notes to financial statements.												

TAYLOR COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES
For the Fiscal Year Ended September 30, 2022

	Special Revenue Funds											
	Sheriff		Supervisor of Elections	Board of County Commissioners								
	Local Law Enforcement Block Grant	Special Law Enforcement Trust	Operating	Community Development Block Grant	Airport	Solid Waste	MSBU	Tourist Development Trust	Landfill	Florida Boating Improvement	Tourism Tax Infra- structure	Tourism Tax 4th and 5th Cent
REVENUES												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,318	\$ -	\$ 258,671	\$ -	\$ -	\$ 129,335	\$ 258,671
Intergovernmental revenue	-	-	82,181	17,961	138,124	28,892	-	-	-	-	-	-
Charges for services	-	-	-	-	74,322	-	-	-	109,207	14,224	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	6,000	983	-	5,046	164,670	-	-	34	-	-	-
Special assessments	-	-	-	-	-	1,069,561	46,860	-	-	-	-	-
Interest	-	-	4	-	-	734	124	69	-	9	47	-
Total revenues	-	6,000	83,168	17,961	217,492	1,284,175	46,984	258,740	109,241	14,233	129,382	258,671
EXPENDITURES												
Current Expenditures												
General government	-	-	668,972	-	-	-	-	-	-	-	-	-
Public safety	-	3,035	-	-	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	1,406,932	-	-	122,575	-	-	-
Transportation	-	-	-	-	186,945	-	25,429	-	-	-	-	-
Economic environment	-	-	-	17,961	6,250	-	-	147,755	-	-	30,533	-
Human services	-	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	-	-	-	-	-	7,134	-	-
Court-related	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay												
General government	-	-	50,976	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	127,894	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	-	-	-	-	-	-	-	-
Court-related	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service												
Principal	-	-	-	-	-	27,328	-	-	-	-	-	-
Interest	-	-	-	-	-	4,126	-	-	-	-	-	-
Total expenditures	-	3,035	719,948	17,961	321,089	1,438,386	25,429	147,755	122,575	7,134	30,533	-
Excess of revenues over (under) expenditures	-	2,965	(636,780)	-	(103,597)	(154,211)	21,555	110,985	13,334	7,099	98,849	258,671
OTHER FINANCING SOURCES (USES)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfers in	-	-	662,291	-	919	66,940	-	-	307	-	-	-
Interfund transfers out	-	-	(25,511)	-	-	-	-	-	-	-	(6,712)	(51,433)
Total other financing sources (uses)	-	-	636,780	-	919	66,940	-	-	307	-	-	-
Net change in fund balances	-	2,965	-	-	(102,678)	(87,271)	21,555	110,985	(13,027)	7,099	92,137	207,238
Fund balances beginning of year	0	4,875	-	(351)	117,455	246,870	283,454	629,028	636,019	4,503	274,308	453,440
Fund balances end of year	\$ -	\$ 7,840	\$ -	\$ (351)	\$ 14,777	\$ 159,599	\$ 305,009	\$ 740,013	\$ 622,992	\$ 11,602	\$ 366,445	\$ 660,678

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES
For the Fiscal Year Ended September 30, 2022

	Board of County Commissioners										
	Hospital Sales Tax	Cares Act Grant	American Rescue Plan	Old Dixie Highway Grant	DOT Green Street Grant	Small County Road Assistance	Small County Courthouse	Small County Outreach	FDOT Economic Development	Hospital Debt Service	Total Nonmajor Governmental Funds
REVENUES											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 668,995
Intergovernmental revenue	-	-	2,094,763	137,076	-	763	-	870,444	-	-	3,858,558
Charges for services	-	-	-	-	-	-	-	-	-	-	862,632
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	135,161
Miscellaneous	-	-	-	-	-	-	-	-	-	-	184,146
Special assessments	-	-	-	-	-	-	-	-	-	-	1,116,421
Interest	-	-	-	-	-	-	1	-	-	-	988
Total revenues	-	-	2,094,763	137,076	-	763	1	870,444	-	-	6,824,901
EXPENDITURES											
Current Expenditures											
General government	-	-	-	-	-	-	-	-	-	-	2,703,980
Public safety	-	-	-	-	-	-	-	-	-	-	312,206
Physical environment	-	-	7,461	-	-	-	-	-	-	-	1,542,913
Transportation	-	-	-	-	-	-	-	-	737	-	213,111
Economic environment	-	-	-	-	-	-	-	-	-	-	202,499
Human services	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	-	-	-	-	-	-	7,134
Court-related	-	-	-	-	-	-	-	-	-	-	764,543
Capital outlay											
General government	-	-	-	-	-	-	-	-	-	-	122,459
Public safety	-	-	-	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	136,263	-	763	-	870,280	-	-	1,135,200
Economic environment	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	-	-	-	-	-	-	-
Court-related	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	27,328
Interest	-	-	-	-	-	-	-	-	-	-	4,126
Total expenditures	-	-	7,461	136,263	-	763	-	870,280	737	-	7,035,499
Excess of revenues over (under) expenditures	-	-	2,087,302	813	-	-	1	164	737	-	(210,598)
OTHER FINANCING SOURCES (USES)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Interfund transfers in	-	-	-	-	-	-	-	-	-	-	2,684,248
Interfund transfers out	-	(2,310,408)	-	-	-	-	-	-	-	-	(2,411,307)
Total other financing sources (uses)	-	(2,310,408)	-	-	-	-	-	-	-	-	272,941
Net change in fund balances	-	(2,310,406)	2,087,302	813	-	-	1	164	(737)	-	62,343
Fund balances beginning of year	24,469	2,310,406	2,094,763	2,073	2,948	(36,820)	640	9,485	18,891	141	8,030,496
Fund balances end of year	\$ 24,469	\$ -	\$ 4,182,065	\$ 2,886	\$ 2,948	\$ (36,820)	\$ 641	\$ 9,649	\$ 18,154	\$ 141	\$ 8,092,839

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
CUSTODIAL FUNDS**

COMBINING STATEMENT OF FIDUCIARY NET POSITION

September 30, 2022

	Clerk of Courts			Appraiser	Sheriff			Tax Collector		
	General Trust	Registry of Court	Cash Bond	Trust	Individual Depository	Inmate Trust	Evidence Trust	Tax	Tag	Totals
Assets										
Cash	\$ 281,023	\$ 84,663	\$ 26,188	\$ 101	\$ 34,332	\$ 36,575	\$ 11,311	\$ 416,505	\$ 614	\$ 891,312
Accounts receivable	300	-	-	-	-	-	-	-	9,452	9,752
Investments	119,412	668	3,713	-	-	-	-	-	-	123,793
Due from other governmental un	-	-	-	-	-	-	-	100	482	582
Total astctaxs	\$ 400,735	\$ 85,331	\$ 29,901	\$ 101	\$ 34,332	\$ 36,575	\$ 11,311	\$ 416,605	\$ 10,548	\$ 1,025,439
LIABILITIES										
Due to other funds	\$ 47,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,384
Due to other governmental units	-	-	-	101	34,332	-	-	1,529	3,503	39,465
Other current liabilities	-	-	-	-	-	-	-	493	-	493
Taxes and fees payable	-	-	-	-	-	-	-	396,760	-	396,760
Total liabilities	47,384	-	-	101	34,332	-	-	398,782	3,503	484,102
NET POSITION										
Total net position	\$ 353,351	\$ 85,331	\$ 29,901	\$ -	\$ -	\$ 36,575	\$ 11,311	\$ 17,823	\$ 7,045	\$ 541,337

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
CUSTODIAL FUNDS**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Fiscal Year Ended September 30, 2022

	Clerk of Courts			Property Appraiser	Sheriff			Tax Collector		
	General Trust	Registry of Court	Cash Bond	Trust	Individual Depository	Inmate Trust	Evidence Trust	Tax	Tag	Total
ADDITIONS										
Funds held for others	\$ 366,515	\$ -	\$ -	\$ 21,085	\$ -	\$ 282,563	\$ 24,100	\$ 51,428	\$11,103,866	\$11,849,557
Cash bonds	-	-	244,287	-	-	-	-	-	-	244,287
Registry of the Court Collections	-	371,228	-	-	-	-	-	-	-	371,228
Property Taxes collected for other governments	-	-	-	-	-	-	-	29,391,647	-	29,391,647
Sales taxes and fees collected for other governments	-	-	-	-	-	-	-	-	7,311,746	7,311,746
Tax Collector licenses and fees	-	-	-	-	-	-	-	-	1,627,379	1,627,379
Sheriff civil fees	-	-	-	-	35,376	-	-	-	-	35,376
Fines, fees and court costs	2,567,086	-	-	1,933	-	-	-	-	-	2,569,019
Total additions	2,933,601	371,228	244,287	23,018	35,376	282,563	24,100	29,443,075	20,042,991	53,400,239
DEDUCTIONS										
Funds held for others	374,808	-	-	21,085	-	283,036	24,848	-	11,105,871	11,809,648
Cash bonds	-	-	246,594	-	-	-	-	-	-	246,594
Registry of the Court disbursements	-	381,091	-	-	-	-	-	-	-	381,091
Fines, fees and court costs	2,361,975	-	-	1,933	-	-	-	-	-	2,363,908
Taxes and fees payable	-	-	-	-	-	-	-	29,445,037	7,310,414	36,755,451
Sheriff civil fees	-	-	-	-	47,736	-	-	-	-	47,736
Licenses and fees	-	-	-	-	-	-	-	-	1,630,290	1,630,290
Total deductions	2,736,783	381,091	246,594	23,018	47,736	283,036	24,848	29,445,037	20,046,575	53,234,718
Change in net position	196,818	(9,863)	(2,307)	-	(12,360)	(473)	(748)	(1,962)	(3,584)	165,521
Net position - beginning of year	156,533	95,194	32,208	-	12,360	37,048	12,059	19,785	10,629	375,816
Net position - end of year	\$ 353,351	\$ 85,331	\$ 29,901	\$ -	\$ -	\$ 36,575	\$ 11,311	\$ 17,823	\$ 7,045	\$ 541,337

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**To the Board of County Commissioners
and Constitutional Officers
Taylor County, Florida**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Taylor County, Florida, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Taylor County, Florida's basic financial statements, and have issued our report thereon dated June 29, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Taylor County, Florida's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Taylor County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of Taylor County, Florida's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

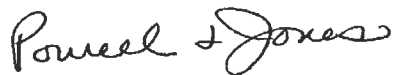
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Taylor County, Florida's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Powell & Jones". The script is cursive and fluid, with the ampersand connecting the two names.

POWELL & JONES
Certified Public Accountants
June 29, 2023

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE AND CHAPTER 10.550 RULES OF THE AUDITOR GENERAL**

Honorable Board of County Commissioners
and Constitutional Officers
Taylor County, Florida

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program and State Project

We have audited Taylor County, Florida's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Taylor County, Florida's major federal programs for the year ended September 30, 2022. Taylor County, Florida's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Taylor County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Taylor County, Florida and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Taylor County, Florida's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Taylor County, Florida's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Taylor County, Florida's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Taylor County, Florida's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Taylor County, Florida's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Taylor County, Florida's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Taylor County, Florida's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

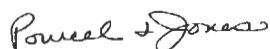
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550 Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Powell and Jones CPA



Lake City, Florida
June 29,, 2023

TAYLOR COUNTY FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
For The Fiscal Year Ended September 30, 2022

Federal and State Grantor/Pass Through Grantor Program Title	FAIN	GRANT #	PROGRAM OR AWARD AMOUNT	REPORTED IN PRIOR YEARS	DEFERRED IN PRIOR YEARS	REVENUES RECOGNIZED	EXPENDITURES	RESERVED UNEARNED REVENUES 9/30/2022
FEDERAL AWARDS								
US DEPARTMENT OF AGRICULTURE FOREST SERVICE								
<i>Passed through the Florida Department of Agriculture and Consumer Services</i>								
Volunteer Fire Assistance Program	10.664		\$ 12,296	\$ -	\$ -	\$ 6,148	\$ 12,296	\$ -
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT								
<i>Passed through the Florida Department of Economic Opportunity</i>								
Community Development Block Grant	14.228	22DB-OP-03-72-01-H05	750,000	-	-	17,961	17,961	-
US DEPARTMENT OF JUSTICE								
Bullet Proof Vest Partnership Program	16.607		6,140	-	-	3,392	3,392	-
Edward Byrne Memorial Justice Assistance Grant	16.738		-	-	-	45,849	45,849	-
Edward Byrne Memorial Justice Assistance Grant	16.738		-	-	-	30,683	30,683	-
			6,140	-	-	79,924	79,924	-
US DEPARTMENT OF TRANSPORTATION								
Airport Improvement Program	20.106	3-12-0064-017-2021	9,000	2,750	-	3,500	3,500	-
<i>Nationally Significant Freight and Highway Projects</i>								
	20.934	69A36519500410INFFL	8,671,514	8,162,275	-	214,644	273,146	-
			8,680,514	8,165,025	-	218,144	276,646	-
<i>Passed through the Florida Department of Transportation Local Agency Program (LAP)</i>								
Old Dixie Hwy sidewalk	20.205	525-010-40 G1775	473,574	330,811	-	137,076	137,076	-
			9,154,088	8,495,836	-	355,220	413,722	-
US DEPARTMENT OF THE TREASURY								
<i>Federal Disaster Relief-Dredging</i>								
	21.015	RDCGR230118-01-00	1,392,600	13,500	-	110,213	110,213	-
<i>Passed through the Florida Department of Emergency Management</i>								
Coronavirus Recovery Funds	21.027	G570-001.01	2,094,763	-	-	2,094,763	7,461	2,087,302
			3,487,363	13,500	-	2,204,976	117,674	2,087,302
US ELECTIONS ASSISTANCE COMMISSION								
<i>Passed through Florida Department of State</i>								
Federal Elections Security Grant	90.404	MOA-#2021-2022-001-TAY	64,380	29,553	-	34,827	34,827	-
Federal Elections Security Grant	90.404	MOA-#2022-22.e.es.300	47,911	-	-	36,160	36,160	-
Federal Elections Security Grant	90.404	MOA-#2021-2022-002-TAY	11,194	-	-	11,194	11,194	-
			123,485	29,553	-	82,181	82,181	-
FEDERAL OFFICE OF CHILD SUPPORT ENFORCEMENT								
<i>Passed through the Florida Department of Revenue</i>								
Title IV-D Child Support Enforcement	93.563	COC62	91,938	-	-	91,938	91,938	-
FEDERAL DEPARTMENT OF EMERGENCY MANAGEMENT								
<i>passed through Florida Division of Emergency Management</i>								
Homeland Security Emergency Management Performance Grant- ARPA	97.042	G0355	50,000	-	-	36,500	36,500	-
Homeland Security Emergency Management Performance Grant	97.042	G0264	13,926	-	-	11,445	11,445	-
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	EMW-2017-FH-00114	128,583	-	-	10,775	74,641	-
Community Emergency Response Team	97.042		5,000	-	-	4,768	4,768	-
			197,509	-	-	63,488	127,354	-
Total federal awards			\$ 13,822,819	\$ 8,538,889	\$ -	\$ 2,901,836	\$ 943,050	\$ 2,087,302

(Continued)

TAYLOR COUNTY FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
For The Fiscal Year Ended September 30, 2022

Federal and State Grantor/Pass Through Grantor Program Title	CSFA#	GRANT #	PROGRAM OR AWARD AMOUNT	REPORTED IN PRIOR YEARS	DEFERRED IN PRIOR YEARS	REVENUES RECOGNIZED	EXPENDITURES	RESERVED UNEARNED REVENUES 9/30/2020
STATE FINANCIAL ASSISTANCE								
State of Florida Legislative Appropriation Passed through the Florida Clerks of Court Operations Corporation		Legislative Appropriation	\$ 4,765	\$ -	\$ -	\$ 4,765	\$ 4,765	\$ -
Florida Division of Emergency Management Emergency Management Performance Grant	31.063	A0206	105,806	-	-	105,480	105,480	-
Florida Department of Environmental Protection Small County Solid Waste Grant	37.012	SC228	93,750	-	-	94,817	94,817	-
Florida Recreation Development Assistance Program Southside Park	37.017	A21091	50,000	-	-	10,115	10,115	-
Florida Recreation Development Assistance Program Sports Complex	37.017	A1014	200,000	-	-	199,997	199,997	-
			343,750	-	-	304,929	304,929	-
Florida Department of Economic Opportunity Division of Community Development - FCH Improvements	40.038	HL133	81,675	-	-	52,802	82,802	-
Florida Housing Finance Corporation State Housing Initiatives Program	40.901	N/A	350,000	-	-	604,973	604,973	-
Florida Department of Agriculture and Consumer Services Arthropod Mosquito Control State Aid	42.003	28472	38,025	-	-	38,025	38,025	-
Florida Department of State State Aid to Libraries	45.030	22-ST-88	63,252	-	-	63,252	63,252	-
Florida Department of Education Coach Aaron Fels Guardian Program	48.140	97C-80210-2D001	122,140	-	-	98,664	98,664	-
Florida Department of Transportation Commission for the Transportation Disadvantaged Transportation Disadvantaged Grant	55.002	G1Y73	20,444	-	-	18,806	19,284	-
Aviation Grant Program Pavement Markings	58.004	G2125	125,000	-	-	118,998	118,998	-
Light/Signage Runway	58.004	436767-1-94-20	250,000	234,074	-	15,626	15,626	-
			375,000	234,074	-	134,624	134,624	-
Small County Outreach Program Ash Street	55.009	G1257	2,146,431	-	-	51,795	51,795	-
McDaniel Road	55.009	G2656	1,370,000	-	-	34,800	34,800	-
Slaughter Road	55.009	GOW46	1,150,000	57,221	-	675	675	-
Gas Plant Road	55.009	GOW47	1,035,139	116,574	-	753,046	752,883	-
SR51 Stein 1st Ave	55.009	G1J93	2,607,508	250,571	-	28,885	28,885	-
SR51 Stein 1st Ave	55.008	G1J93	2,607,508	13,721	-	1,242	1,242	-
			10,916,586	437,087	-	870,443	870,280	-
Small County Road Assistance Program Slaughter Road	55.016	G1E43	1,300,000	65,760	-	763	763	-
			12,612,030	736,921	-	1,024,636	1,024,951	-
Wireless 911 Board-911 Wireless State Funds Rural County Maintenance Grant-Spring	72.001	22-04-12	55,047	-	-	55,047	55,047	-
Florida Fish and Wildlife Conservation Commission Derelict Vessel Removal	77.005	21259	10,350	-	-	10,350	10,350	-
Total State Financial Assistance			\$ 13,786,840	\$ 736,921	\$ -	\$ 2,362,923	\$ 2,393,238	\$ -

See notes to Schedule of federal awards and state financial assistance.

TAYLOR COUNTY, FLORIDA

Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance

For the Fiscal Year Ended September 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance includes the federal and state award activity of Taylor County, Florida and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and Chapter 10.550, Rules of the State of Florida, Office of the Auditor General. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

B. Reporting Entity

The reporting entity consists of Taylor County, the primary government, and each of its component units. The County includes a Schedule of Expenditures of Federal Awards and State Financial Assistance in the Compliance Section.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurements made, regardless of the measurement focus.

The modified accrual basis of accounting is followed in the Schedule of Expenditures of Federal Awards and State Financial Assistance. Under the modified accrual basis, revenues are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

2. Indirect Cost Rate

The County did not elect to use the 10% de minimis cost rate.

TAYLOR COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended September 30, 2022

Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
*Material weakness identified?	No
*Significant deficiencies identified not considered to be a material weakness?	None reported
Noncompliance material to financial statements	No
FEDERAL AWARDS	
Internal control over major programs:	
* Material weakness identified?	No
* Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	No

Identification of major programs:

CFDA Number

Name of Federal Program

20.934

U.S. Department of Transportation
Nationally Significant Freight and Highway Projects
U.S. Department of Treasury
Resources and Ecosystems Sustainability,
and Tourist Revived Economies in the Gulf Coast States

21.015

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low risk auditee?

No

Financial Statement Findings

None

**Federal Awards Findings and
Questioned Costs**

None

(Continued)

TAYLOR COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
For the Fiscal Year Ended September 30, 2022

STATE FINANCIAL ASSISTANCE

Internal control over major programs:

* Material weakness identified?	No
* Significant deficiencies identified that are not considered to be material weaknesses?	None reported

Type of auditor's report issued on compliance for major programs:	Unmodified
---	------------

Any audit findings disclosed that are required to be reported in accordance with rule 10.656, <i>Rules of the Auditor General</i> ?	No
---	----

<u>CSFA Number</u>	<u>Name of State Program</u>
55.004	Department of Transportation
55.009	Aviation Grant Program
	Small County Outreach Program
37.012	Florida Department of Environmental Protection
37.017	Small County Solid Waste Grant
	Recreation Development Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
--	------------

Financial Statement Findings

None

State Financial Assistance Findings and Questioned Costs

None

MANAGEMENT LETTER

Honorable Board of County Commissioners
and Constitutional Officers
Taylor County, Florida

We have audited the financial statements of Taylor County, Florida (the County), as of and for the year ended September 30, 2022, and have issued our report thereon dated June 29, 2023.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance and Internal Control over Compliance Applicable to each Major Federal Awards Program and State Financial Assistance Project, and Schedule of Findings and Questioned Costs. Disclosures in those reports and schedule, which are dated June 29, 2023, should be considered in conjunction with this management letter. Additionally, our audit was conducted in accordance with Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that the following items be addressed in this letter.

BOARD OF COUNTY COMMISSIONERS

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

CLERK OF THE CIRCUIT COURT

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

PROPERTY APPRAISER

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

SHERIFF

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

2022-01 Inmate Welfare and Individual Depositors Accounts

From our audit procedures we found that formal bank reconciliations were not completed for the Inmate Welfare and Individual Depositors accounts for several months during the year. There were also numerous related documents and records relating to these funds that could not be located for audit purposes. We were advised that this was due to a former employee who did not properly perform her assigned duties. For proper internal controls we recommend that records for these funds be properly maintained and that a supervisory position regularly review the bank reconciliations and related accounting and documentary records for these funds.

SUPERVISOR OF ELECTIONS

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

TAX COLLECTOR

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

AUDITOR GENERAL COMPLIANCE MATTERS

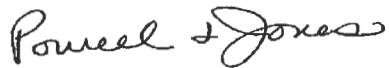
Financial Emergency Status - We determined that the County had not met any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment - As required by the *Rules of the Auditor General* (Sections 10.554(1)(i)5b. and 10.556)(8), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Deteriorating Financial Conditions – We noted no deteriorating financial conditions within the County during the year.

CONCLUSION

We have reviewed information regarding our audit with appropriate County officials and management and have provided them with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit of the County. We look forward to a long and mutually beneficial relationship with the Board of County Commissioners and other County Officials and employees. We also appreciate the helpful assistance and courtesy afforded us by all County employees.

A handwritten signature in cursive script that reads "Powell & Jones".

POWELL & JONES

Certified Public Accountants
June 29, 2023

INDEPENDENT ACCOUNTANT'S REPORT

To the Board of County Commissioners
and Constitutional Officers
Taylor County, Florida

We have examined Taylor County, Florida's (the County) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2022. We have also examined the Clerk of the Circuit Court's (Clerk's) compliance with Section 28.35 and 28.36 *Florida Statutes* as to the following during the fiscal year ended September 30, 2022:

- a. The budget certified by the Florida Clerk of Courts Operations Corporation.
- b. The performance standards developed and certified to Sections 28.35, 28.36 and 61.181 *Florida Statutes*.

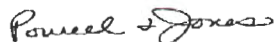
We also examined the County's compliance with sections 365.172(10) and 365.173(2)(d) *Florida Statutes* and requirements specified by the E911 Board grant and special disbursement programs. These laws require that E911 fee revenues, interest, and E911 grant funding to be used to pay for authorized expenditures as specified in the *Statutes*.

Management is responsible for the County's and Clerk's respective compliance with those requirements. Our responsibility is to express an opinion on the County's and the Clerk's respective compliance based on our examinations.

Our examinations were conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the County's and the Clerk's compliance with those respective requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examinations provide a reasonable basis for our opinion. Our examinations do not provide a legal determination on the County's and the Clerk's compliance with the specified requirements.

In our opinion, Taylor County, Florida and the Taylor County Clerk of the Circuit Court complied, in all material respects, with the aforementioned respective requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of Taylor County, the Clerk and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



POWELL & JONES
Certified Public Accountants
June 29, 2023

CLERK OF THE CIRCUIT COURT

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
FINANCIAL STATEMENTS
For the Fiscal Year Ended September 30, 2022**

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	112 - 115
FINANCIAL STATEMENTS	
GOVERNMENTAL FUNDS	
<i>Basic Financial Statements:</i>	
Balance Sheet	117
Statement of Revenues, Expenditures, and Changes in Fund Balances -	118
CUSTODIAL FUNDS	
Statement of Fiduciary Net Position	119
Statement of Changes in Fiduciary Net Position	120
Notes to Financial Statements	121 - 125
COMBINING AND INDIVIDUAL FUND STATEMENTS	
GENERAL FUND	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	127
SPECIAL REVENUE FUNDS	
Combining Balance Sheet	129
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	130
CUSTODIAL FUNDS	
Combining Statement of Fiduciary Net Position	132
Combining Statement of Changes in Fiduciary Net Position	133
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	135
Management Letter	137
Independent Accountant's Report	139



Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200
Fax 386.719.5504

INDEPENDENT AUDITOR'S REPORT

Honorable Clerk of the Circuit Court, Gary Knowles
Taylor County, Florida

Opinions

We have audited the accompanying financial statements of the major funds and aggregate remaining fund information of Taylor County, Florida Clerk of the Circuit Court (the "Clerk of the Court"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Clerk of the Court's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major funds and aggregate remaining fund information of the Clerk of the Court, as of September 30, 2022, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Taylor County Clerk of the Court and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), Florida Statutes, and Rule 10.557(5) of Chapter 10.550, Rules of the Auditor General -Local Governmental Entity Audits. As described in Note 1 to the financial statements, the Tax Collector is part of the reporting for Columbia County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk of the Court's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk of the Court's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk of the Court's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

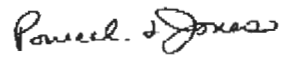
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Taylor County Clerk of the Court's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report June 23, 2023, on our consideration of the Clerk of the Court's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clerk of the Court's internal control over financial reporting or on compliance. That report is an integral

part of an audit performed in accordance with Government Auditing Standards in the Clerk of the Court's internal control over financial reporting and compliance.

A handwritten signature in cursive script, appearing to read "Powell & Jones".

POWELL & JONES
Certified Public Accountants
June 23, 2022

BASIC FINANCIAL STATEMENTS

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
GOVERNMENTAL FUNDS
BALANCE SHEET
SEPTEMBER 30, 2022**

	<u>Governmental Funds</u>		
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Totals</u>
ASSETS			
Current assets			
Cash	\$ 25,369	\$ 437,145	\$ 462,514
Due from other funds	-	47,384	47,384
Accounts receivable	-	6,787	6,787
Investments	-	407,086	407,086
Total assets	<u>\$ 25,369</u>	<u>\$ 898,402</u>	<u>\$ 923,771</u>
LIABILITIES AND FUND EQUITY			
LIABILITIES			
Current liabilities			
Accounts payable	\$ 8,124	\$ -	\$ 8,124
Due to other governmental units	17,245	-	17,245
Total liabilities	<u>25,369</u>	<u>-</u>	<u>25,369</u>
FUND EQUITY			
Restricted fund balance	-	898,402	898,402
Total liabilities and fund balance	<u>\$ 25,369</u>	<u>\$ 898,402</u>	<u>\$ 923,771</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended September 30, 2022**

	<u>Governmental Funds</u>		
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Totals</u>
REVENUES			
Intergovernmental revenue	\$ -	\$ 303,136	\$ 303,136
Charges for services	215,415	298,175	513,590
Fines	-	135,161	135,161
Miscellaneous	2,282	3,358	5,640
Total revenues	<u>217,697</u>	<u>739,830</u>	<u>957,527</u>
EXPENDITURES			
Current expenditures			
General government	1,190,296	-	1,190,296
Court-related	-	705,865	705,865
Capital outlay			
General government	60,823	-	60,823
Total expenditures	<u>1,251,119</u>	<u>705,865</u>	<u>1,956,984</u>
Excess of revenues over (under) expenditures	(1,033,422)	33,965	(999,457)
OTHER FINANCING SOURCES			
Transfers from the Board of County Commissioners	1,033,422	-	1,033,422
Transfers to other funds	-	(64,621)	(64,621)
Net change in fund balances	-	(30,656)	(30,656)
Fund balances at beginning of year	-	929,058	929,058
Fund balances at end of year	<u>\$ -</u>	<u>\$ 898,402</u>	<u>\$ 898,402</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2022**

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ 391,874
Accounts receivable	300
Investments	<u>123,793</u>
Total assets	<u>515,967</u>
 LIABILITIES	
Due to other funds	<u>47,384</u>
Total liabilities	<u>47,384</u>
 NET POSITION	
Total net position	<u><u>\$ 468,583</u></u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

	<u>Custodial Funds</u>
ADDITIONS	
Funds held for others	\$ 366,515
Cash bonds	244,287
Registry of the Court collections	371,228
Fines, fees, and court costs	2,567,086
Total additions	<u>3,549,116</u>
DEDUCTIONS	
Cash bonds	246,594
Registry of the Court disbursements	381,091
Fines, fees and court costs	2,361,975
Total deductions	<u>3,364,468</u>
Change in net position	184,648
Net position at beginning of year	283,935
Net position at end of year	<u>\$ 468,583</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
NOTES TO FINANCIAL STATEMENTS
September 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Taylor County Clerk of the Circuit Court (Clerk).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Clerk, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Clerk's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Clerk is reported as a part of the primary government of Taylor County, Florida. The Clerk's financial statements do not purport to reflect the financial position or the results of operations of Taylor County, Florida, taken as a whole.

These special purpose financial statements of the Clerk are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds utilized by the Clerk are as follows:

(1) Governmental Funds

General Fund - The General Fund of the Clerk is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources which are legally restricted to expenditures for specified purposes. As of September 30, 2022, the Clerk maintained the following:

Court Fund
Child Support Enforcement Incentive
Child Support Enforcement Reimbursement
Information Technology/Public Records Modernization Trust
Teen Court Grants

2) Fiduciary Funds

Custodial Funds – Custodial Funds are used to account for assets held by the Clerk as an agent for individuals, private organizations, other governments, and/or other funds. The following Custodial Funds are maintained by the Clerk:

General Trust
Registry of Court
Cash Bond

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Clerk of the Circuit Court currently maintains the accounting records for all funds on the cash basis. However, for financial statement purposes appropriate adjustments are made to report governmental and fiduciary fund types using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriated budget, which includes appropriations to the General Fund of the Clerk of the Circuit Court.

In the budgetary comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Clerk of the Circuit Court.

E. Cash and Investments - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash." At September 30, 2022, the book balance of the Clerk's cash deposits was \$869,601. This bank balance was covered by federal depository insurance and collateral held at various qualified public depositories. Chapter 280, *Florida Statutes*, defines the eligible collateral for these qualified public depositories.

The collateral for the Clerk's deposits is categorized to give an indication of the level of risk assumed by the Clerk at year end. Category 1 includes deposits that are insured or registered or for which the securities are held by the Clerk or her agent in the Clerk's name. Category 2 includes uninsured and unregistered deposits for which the securities are held by the counterparty's trust department or agent in the Clerk's name. Category 3 includes uninsured or unregistered deposits for which the securities are held by the counterparty's trust department or agent, but not in the Clerk's name. All of the collateral covering the Clerk's deposits was Category 1.

Florida Local Government Investment Trust Fund (Trust)

The Florida Local Government Investment Trust (Florida Trust) is a local government investment pool (LGIP) developed through the joint efforts of the Florida Court Clerks and Comptrollers (FCCC) and the Florida Association of Counties (FAC). Organized on December 12, 1991, The Florida Trust is designed to complement existing investment programs by providing investment vehicles for funds that can be invested in short- to intermediate-term securities and have returns generally greater than the national average for money market instruments. The Florida Trust offers two open-ended, professionally managed funds available only to public entities in Florida, the Short-term Bond Fund and the Day to Day Fund. All of the County's investment was invested in the Day to Day Fund. The Florida Trust Day to Day Fund had a net position of \$874,820,847 at September 30, 2021. The Day to Day Fund is a Fitch AAAM rated money market product offering a fiscally conservative diversification option for Florida local governments. The objective of the fund is to provide investors with liquidity, stable share price and as high a level of current income as is consistent with preservation of principal and liquidity. The average maturity was 48 days as of September 30, 2021. Investments are reported at fair value based on the fair value per share of the underlying portfolio. Of the total investments Day to Day Fund 6.71% was invested in U.S. Treasury Notes. 20.11% was invested in commercial paper. 23.49% was invested in repurchase agreements, 6.77% was invested in government related securities, 10.63% was invested in Corporates, .14% was invested in money market funds, 14.73% was invested in Certificates of Deposit. 11.93% was invested in Asset Backed Securities and 5.49% was invested in Municipals.

The Florida FIT reports all share information at Net Asset Value, which reflects fair value accounting. The fair value of the position the County has in this external investment pool is the same value of pool shares held by the County. There are no restrictions or terms and conditions on the County redeeming the investments. There is no regulatory oversight of the external investment pool. The County has no unfunded commitments that are related to this investment.

As of September 30, 2022, the Clerk had investments with the Florida Local Government Day to Day Fund in the amount of \$407,086.

F. Inventories - It is the policy of the Clerk to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in governmental fund type operations are accounted for in the General Capital Assets Accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Depreciation expense has been recorded on the County's general fixed assets. Assets purchased by the Clerk are reported in the County's Governmental Capital Assets Accounts.

H. Compensated Absences - Compensated absences are absences for which employees will be paid, such as vacation and sick leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund of the Board of County Commissioners that will pay for them. The remainder of the compensated absences liability totaling \$104,847 is reported in the General Long-Term Debt Accounts of Taylor County, Florida.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Clerk is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others. The Clerk directly purchases insurance and participates in the risk management program through the Taylor County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

NOTE 2. DEFINED BENEFIT PENSION PLAN

Plan Description - The Clerk contributes to the Florida Retirement System ("System"), a cost sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee non-contributory through June 30, 2011. Effective July 1, 2011, employees must contribute 3% of their gross wages. The Clerk of Courts Office is required to contribute at an actuarially determined rate. The rates from October 1, 2021 through June 30, 2022 and from July 1, 2022 through September 30, 2022, were as follows:

Class	July 1, 2022 - 30-Sep-22	October 1, 2021 - June 30, 2022
Regular Class	10.82%	11.91%
Special Risk Class	25.89%	27.83%
Special Risk Administrative Support	37.76%	38.65%
County Elected Officers Class	51.42%	57.00%
Senior Management Class	29.01%	31.57%
Deferred Retirement Option Program (Drop)	18.34%	18.60%

The contribution requirements of plan members and the Clerk are established and may be amended by the Florida Legislature. The Clerk's contributions to the System for the years ending September 30, 2022, 2021, and 2020 were \$137,083, \$150,006, and \$151,365, respectively, equal to the required contributions for each year.

NOTE 3. INTERFUND RECEIVABLES AND PAYABLES

Balances at September 30, 2022, were:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
IT/Public Records Modernization Trust	\$ 47,838	\$ -
Clerk Trust	-	47,838
	<u>\$ 47,838</u>	<u>\$ 47,838</u>

COMBINING STATEMENTS

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	General Fund		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Charges for services	\$ -	\$ 215,415	\$ 215,415
Miscellaneous	-	2,282	2,282
Total revenues	-	217,697	217,697
EXPENDITURES			
Current expenditures			
General government	1,172,898	1,190,296	(17,398)
Capital outlay			
General government	60,976	60,823	153
Total expenditures	1,233,874	1,251,119	(17,245)
Excess (deficiency) of revenues over expenditures	(1,233,874)	(1,033,422)	200,452
OTHER FINANCING SOURCES			
Transfers from the Board of County Commissioners	1,233,874	1,033,422	(200,452)
Net change in fund balances	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -

See notes to financial statements.

SPECIAL REVENUE FUNDS

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
September 30, 2022**

	Court Fund	Child Support Enforcement Incentive	Reim- bursement	Public Records Modernization Trust	State Court	Teen Court Grants	Pandemic Recovery	Totals
ASSETS								
Cash	\$ 39,576	\$ 17,170	\$ 193,607	\$ 129,211	\$ (1,117)	\$ 58,686	\$ 12	\$ 437,145
Due from other funds	-	-	-	47,384	-	-	-	47,384
Accounts receivable	-	-	6,787	-	-	-	-	6,787
Investments	-	-	407,086	-	-	-	-	407,086
Total assets	<u>\$ 39,576</u>	<u>\$ 17,170</u>	<u>\$ 607,480</u>	<u>\$ 176,595</u>	<u>\$ (1,117)</u>	<u>\$ 58,686</u>	<u>\$ 12</u>	<u>\$ 898,402</u>
FUND BALANCES								
Restricted	<u>39,577</u>	<u>17,170</u>	<u>607,480</u>	<u>176,595</u>	<u>(1,117)</u>	<u>58,685</u>	<u>12</u>	<u>898,402</u>
Total liabilities and fund balances	<u>\$ 39,577</u>	<u>\$ 17,170</u>	<u>\$ 607,480</u>	<u>\$ 176,595</u>	<u>\$ (1,117)</u>	<u>\$ 58,685</u>	<u>\$ 12</u>	<u>\$ 898,402</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended September 30, 2022**

	Court Fund	Child Support Enforcement Incentive	Reim- bursement	Public Records Modernization Trust	State Court	Teen Court	Pandemic Recovery	Totals
REVENUES								
Intergovernmental revenue	\$ 197,095	\$ -	\$ 91,937	\$ -	\$ 9,339	\$ -	\$ 4,765	\$ 303,136
Charges for services	263,105	-	-	30,187	-	4,883	-	298,175
Fines	135,161	-	-	-	-	-	-	135,161
Miscellaneous	-	11	3,218	92	-	37	-	3,358
Total revenues	<u>595,361</u>	<u>11</u>	<u>95,155</u>	<u>30,279</u>	<u>9,339</u>	<u>4,920</u>	<u>4,765</u>	<u>739,830</u>
EXPENDITURES								
Court-related								
Current expenses	562,291	-	63,110	63,065	11,455	-	5,944	705,865
Total expenditures	<u>562,291</u>	<u>-</u>	<u>63,110</u>	<u>63,065</u>	<u>11,455</u>	<u>-</u>	<u>5,944</u>	<u>705,865</u>
Excess of revenues over (under) expenditures	33,070	11	32,045	(32,786)	(2,116)	4,920	(1,179)	33,965
Other financing uses								
Transfers to other funds	-	-	-	(64,621)	-	-	-	(64,621)
Fund balances at beginning of year	<u>6,507</u>	<u>17,159</u>	<u>575,435</u>	<u>274,002</u>	<u>999</u>	<u>53,765</u>	<u>1,191</u>	<u>929,058</u>
Fund balances at end of year	<u>\$ 39,577</u>	<u>\$ 17,170</u>	<u>\$ 607,480</u>	<u>\$ 176,595</u>	<u>\$ (1,117)</u>	<u>\$ 58,685</u>	<u>\$ 12</u>	<u>\$ 898,402</u>

See notes to financial statements.

CUSTODIAL FUNDS

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
FIDUCIARY FUNDS
COMBINING STATEMENT OF NET POSITION
September 30, 2022**

	General Trust	Registry of Court	Cash Bond	Total Custodial Funds
ASSETS				
Cash	\$ 281,023	\$ 84,663	\$ 26,188	\$ 391,874
Accounts receivable	300	-	-	300
Investments	119,412	668	3,713	123,793
Total assets	<u>400,735</u>	<u>85,331</u>	<u>29,901</u>	<u>515,967</u>
LIABILITIES				
Due to other funds	47,384	-	-	47,384
Total liabilities	<u>47,384</u>	<u>-</u>	<u>-</u>	<u>47,384</u>
NET POSITION				
Total net position	<u>\$ 353,351</u>	<u>\$ 85,331</u>	<u>\$ 29,901</u>	<u>\$ 468,583</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN NET POSITION
For the Fiscal Year Ended September 30, 2022**

	General Trust	Registry of Court	Cash Bond	Custodial Funds
ADDITIONS				
Funds held for others	\$ 366,515	\$ -	\$ -	\$ 366,515
Cash bonds	-	-	244,287	244,287
Registry of the Court collections	-	371,228	-	371,228
Fines, fees, and court costs	2,567,086	-	-	2,567,086
Total additions	<u>2,933,601</u>	<u>371,228</u>	<u>244,287</u>	<u>3,549,116</u>
DEDUCTIONS				
Funds held for others	374,808	-	-	374,808
Cash bonds	-	-	246,594	246,594
Registry of the Court disbursements	-	381,091	-	381,091
Fines, fees, and court costs	2,361,975	-	-	2,361,975
Total deductions	<u>2,736,783</u>	<u>381,091</u>	<u>246,594</u>	<u>3,364,468</u>
Change in net position	196,818	(9,863)	(2,307)	184,648
Net position at beginning of year	156,533	95,194	32,208	283,935
Net position at end of year	<u>\$ 353,351</u>	<u>\$ 85,331</u>	<u>\$ 29,901</u>	<u>\$ 468,583</u>

See notes to financial statements.

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Clerk of the Circuit Court, Gary Knowles
Taylor County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Taylor County Clerk of the Circuit Court (the "Clerk") as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Taylor County Clerk of the Circuit Court's basic financial statements, and have issued our report thereon dated June 23, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Clerk's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we do not express an opinion on the effectiveness of the Clerk's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

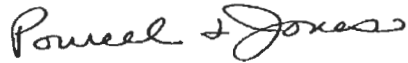
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Clerk's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, FL
June 23, 2023

MANAGEMENT LETTER

Honorable Clerk of the Circuit Court, Gary Knowles
Taylor County, Florida

We have audited the financial statements of the Taylor County Clerk of the Circuit Court (the "Clerk"), as of and for the year ended September 30, 2022, and have issued our report thereon dated June 23, 2023. We have also issued our report on compliance and on internal control over financial reporting. That report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

AUDITOR GENERAL COMPLIANCE MATTERS

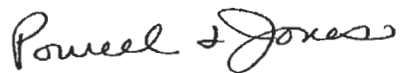
Financial Emergency Status – We have determined that the Clerk did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment - As required by the *Rules of the Auditor General* (Sections 10.554(1)5a. and 10.556(7)), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Our audit did not disclose any further items that would be required to be reported under *Rules of the Auditor General*, Chapter 10.55491)(f).

CONCLUSION

We have reviewed information regarding our audit with the Clerk and have provided her with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit of the Office. We appreciate the overall high quality of the financial records and personnel in the Clerk's Office. We also appreciate the helpful assistance and courtesy afforded us by these employees.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, FL
June 23, 2023

INDEPENDENT ACCOUNTANT'S REPORT

Honorable Clerk of the Circuit Court, Gary Knowles
Taylor County, Florida

We have examined the Taylor County, Florida's Clerk of the Circuit Court's (the "Clerk's") compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2022. We have also examined the Clerk's compliance with Sections 28.35, 28.36 and 61.181 *Florida Statutes* as to the following during the fiscal year ended September 30, 2021:

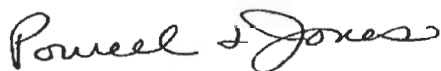
- a. The budget certified by the Florida Clerk of Courts Operations Corporation.
- b. The performance standards developed and certified to Section 28.35 and 28.36 *Florida Statutes*.
- c. The requirements for a depository for alimony, support and maintenance transactions.

Management is responsible for the Clerk's respective compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examinations.

Our examinations were conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Clerk's compliance with those respective requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examinations provide a reasonable basis for our opinion. Our examinations do not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Taylor County Clerk of the Circuit Court complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of Taylor County, Florida, the Clerk, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



Powell and Jones CPA
Lake City, FL
June 23, 2023

PROPERTY APPRAISER

**TAYLOR COUNTY, FLORIDA
PROPERTY APPRAISER
FINANCIAL STATEMENTS**

For the Fiscal Year Ended September 30, 2022

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	142
FINANCIAL STATEMENTS	
Governmental Fund	
Balance Sheet	146
Statement of Revenues, Expenditures, and Changes in Fund Balance	147
Fiduciary Fund	
Fiduciary Fund Statement of Net Position	148
Fiduciary Fund Statement of Changes in Net Position	149
Notes to Financial Statements	150
REQUIRED SUPPLEMENTARY INFORMATION	
General Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	155
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	157
Management Letter Required by Chapter 10.550, <i>Rules of the Auditor General</i>	158
Independent Accountant's Report	161



Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200
Fax 386.719.5504

INDEPENDENT AUDITOR'S REPORT

To the Honorable Shawna Beach,
Property Appraiser of Taylor County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the major fund of the Taylor County Property Appraiser as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Taylor County Property Appraiser's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Taylor County Property Appraiser, as of September 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Taylor County Property Appraiser and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), *Florida Statutes*, and Rule 10.557(5) of Chapter 10.550, *Rules of the Auditor General – Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Property Appraiser is part of the reporting for Taylor County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Taylor County Property Appraiser's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether these financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Taylor County Property Appraiser's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Taylor County Property Appraiser's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principals generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. We have applied certain limited to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit for the basic financial statements. We do not express an opinion, or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2023, on our consideration of the Taylor County Property Appraiser's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Taylor County Property Appraiser's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Taylor County Property Appraiser's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Powell & Jones".**Powell and Jones CPA**

Lake City, Florida

February 24, 2023

FINANCIAL STATEMENTS

**TAYLOR COUNTY, FLORIDA
PROPERTY APPRAISER
GOVERNMENTAL FUND
BALANCE SHEET
September 30, 2022**

	<u>General Fund</u>
ASSETS	
Current Assets	
Cash	\$ 24,100
Total assets	<u>\$ 24,100</u>
 LIABILITIES	
Current Liabilities	
Due to Board of County Commissioners	\$ 24,100
Total liabilities	<u>\$ 24,100</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
PROPERTY APPRAISER
GOVERNMENTAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 2022**

	<u>General Fund</u>
EXPENDITURES	
Current expenditures	
General government	\$ 868,867
Total expenditures	<u>868,867</u>
 Excess of revenues over (under) expenditures	 (868,867)
 OTHER FINANCING SOURCE	
Transfers from Board of County Commissioners	<u>868,867</u>
 Net change in fund balance	 -
 Fund balance at beginning of year	 -
Fund balance at end of year	<u><u>\$ -</u></u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
PROPERTY APPRAISER
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2022**

	<u>CUSTODIAL FUND</u>
	<u>Trust</u>
TRUST ACCOUNT	
ASSETS	
Cash	<u>\$ 101</u>
LIABILITIES	
Due to other governmental units	<u>\$ 101</u>
Total liabilities	<u>\$ 101</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
PROPERTY APPRAISER
STATEMENT CHANGES IN FIDUCIARY NET POSITION
For the Fiscal Year Ended September 30, 2022**

	<u>CUSTODIAL FUND</u>
	<u>Trust</u>
ADDITIONS	
Funds held for others	\$ 21,085
Fines, fees and court costs	1,933
Total additions	<u>23,018</u>
DEDUCTIONS	
Funds held for others	21,085
Fines, fees and court costs	1,933
Total deductions	<u>23,018</u>
Change in net position	-
Net position - beginning of year	-
Net position - end of year	<u><u>\$ -</u></u>

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
PROPERTY APPRAISER
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Taylor County Property Appraiser (Property Appraiser).

A. Reporting Entity

The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Property Appraiser, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Property Appraiser's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Property Appraiser is reported as a part of the primary government of Taylor County, Florida. The Property Appraiser's financial statements do not purport to reflect the financial position or the results of operations of Taylor County, Florida, taken as a whole.

These financial statements of the Property Appraiser are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting

Accounts are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds and account group utilized by the Property Appraiser are as follows:

(i) **Governmental Fund**

General Fund - The General Fund of the Property Appraiser is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

(ii) **Fiduciary Fund**

Trust Fund - The Trust Fund is used to account for mapping and other fees of the Office.

C. Basis of Accounting

The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Property Appraiser currently maintains her accounting records on the cash basis. However, for financial statement purposes appropriate adjustments are made to report the governmental fund type using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations.

D. Budget

Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriated budget, which includes the operating budget of the Property Appraiser. The Property Appraiser's budget is also subject to approval by the Florida Department of Revenue.

In the budgetary comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Property Appraiser.

E. Cash and Investments

Deposits are carried at cost which equals market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash." At September 30, 2022, the book balance of the Property Appraiser's deposits was \$24,201. The total bank balance was covered by federal depository insurance and pledged collateral.

F. Inventories

It is the policy of the Property Appraiser to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets

Fixed assets used in governmental fund operations are accounted for in the General Fixed Assets Group of Accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Property and equipment are depreciated using the straight-line method. Assets purchased by the Property Appraiser are reported in the Board of County Commissioners' Governmental Capital Assets Accounts.

H. Compensated Absences

The Property Appraiser follows generally accepted accounting principles in accounting for accrued compensated absences. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Property Appraiser and this practice is expected to continue in the future. The Property Appraiser maintained compensated absence records for the hours earned, used and available as of September 30, 2022. The balance of compensated absences is \$5,642.

I. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management

The Property Appraiser is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others. The Property Appraiser directly purchases insurance and participates in the risk management program through the Taylor County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

K. Deferred Revenues

Deferred revenues reported in the financial statements represent unearned revenues which are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as deferred revenues.

NOTE 2. PENSION PLAN

Plan Description - The Property Appraiser contributes to the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit plan administered by the

State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee noncontributory through June 30, 2011. Effective July 1, 2011, employees are required to contribute 3% of their wages. The Property Appraiser is required to contribute at an actuarially determined rate. The rates at September 30, 2022 were as follows: Regular Employees 11.91%; Senior Management 31.57%; DROP 18.60%, and Elected Officials 57.00%. The contribution requirements of plan members and the Property Appraiser are established and may be amended by the Florida Legislature. The Property Appraiser's contributions to the System for the years ending September 30, 2022, 2021, 2020, and 2019 were \$115,338, \$105,929, \$102,055 and \$98,825, respectively, equal to the required contributions for each year. Full information on the System is included in Note 12 to the Taylor County, Florida, Financial Report.

REQUIRED SUPPLEMENTARY INFORMATION

**TAYLOR COUNTY, FLORIDA
PROPERTY APPRAISER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
EXPENDITURES			
General government			
Property Appraiser			
Personal services			
Executive salaries	\$ 110,615	\$ 110,615	\$ -
Regular salaries	356,561	343,016	13,545
FICA	35,736	32,546	3,190
Retirement	114,494	115,337	(843)
Life and health insurance	165,062	158,756	6,306
Total personal services	<u>782,468</u>	<u>760,270</u>	<u>22,198</u>
Operating expenses			
Education	2,500	1,326	1,174
Legal ads	5,000	2,574	2,426
Professional services	33,700	36,955	(3,255)
Contractual services	30,313	28,076	2,237
Travel and per diem	8,500	5,373	3,127
Communications	5,016	6,285	(1,269)
Repairs and maintenance	2,000	3,380	(1,380)
Office supplies	14,350	13,609	741
Printing and binding	4,800	5,132	(332)
Other current charges	8,200	5,887	2,313
Total operating expenses	<u>114,379</u>	<u>108,597</u>	<u>5,782</u>
Total expenditures	<u>896,847</u>	<u>868,867</u>	<u>27,980</u>
Excess of revenues over (under) expenditures	(896,847)	(868,867)	27,980
OTHER FINANCING SOURCE			
Transfers from Board of County Commissioners	<u>896,847</u>	<u>868,867</u>	<u>(27,980)</u>
Net change in fund balance			
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements.

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

To the Property Appraiser
Taylor County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Taylor County Property Appraiser as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Taylor County Property Appraiser's financial statements, and have issued our report thereon dated February 24, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Taylor County Property Appraiser's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Taylor County Property Appraiser's internal control. Accordingly, we do not express an opinion on the effectiveness of the Taylor County Property Appraiser's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Taylor County Property Appraiser's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our

audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Powell & Jones". The signature is written in a cursive, flowing style.

Powell and Jones CPA
Lake City, Florida
February 24, 2023

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

To the Honorable Shawna Beach,
Property Appraiser of Taylor County, Florida

We have audited the financial statements of the Taylor County Property Appraiser, as of and for the year ended September 30, 2022, and have issued our report thereon dated February 24, 2023.

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated February 24, 2023. Disclosures in that report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that the following be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

FINANCIAL COMPLIANCE MATTERS

Financial Emergency Status – We have determined that the Property Appraiser did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment Procedures - As required by the Rules of the Auditor General (Sections 10.554(1)(i)5.a. and 10.556(7), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Our audit did not disclose any further items that would be required to be reported under the Rules of the Auditor General, Chapter 10.554(1)(f).

CONCLUSION

We have reviewed information regarding our audit with the Property Appraiser and have provided her with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with our audit of the Property Appraiser. We appreciate the helpful assistance of Property Appraiser staff in completing our audit and also the generally high quality of the Property Appraiser's financial records and internal control. We also appreciate the helpful assistance and courtesy afforded us by these employees.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, Florida
February 24, 2023

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Shawna Beach,
Property Appraiser of Taylor County, Florida

We have examined the Taylor County, Florida Property Appraiser's (the Property Appraiser) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2022. Management is responsible for the Property Appraiser's compliance with those requirements. Our responsibility is to express an opinion on the Property Appraiser's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Property Appraiser's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Property Appraiser's compliance with specified requirements.

In our opinion, the Property Appraiser complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of the Taylor County, Florida Property Appraiser, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



Powell and Jones CPA
Lake City, Florida
February 24, 2023

SHERIFF

**TAYLOR COUNTY, FLORIDA
SHERIFF**

SPECIAL PURPOSE FINANCIAL STATEMENTS

For the Fiscal Year Ended September 30, 2022

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	164
FINANCIAL STATEMENTS	
GOVERNMENTAL FUNDS	
Balance Sheet	167
Statement of Revenues, Expenditures, and Changes in Fund Balances -	168
CUSTODIAL FUNDS	
Statement of Fiduciary Net Position	169
Statement of Changes in Fiduciary Net Position	170
Notes to Financial Statements	171
COMBINING AND INDIVIDUAL FUND STATEMENTS	
GENERAL FUND	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	177
SPECIAL REVENUE FUNDS	
Combining Balance Sheet	178
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	179
CUSTODIAL FUNDS	
Combining Statement of Fiduciary Net Position	180
Combining Statement of Changes in Fiduciary Net Position	181
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	183
Management Letter	185
Independent Accountant's Report	187



Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200
Fax 386.719.5504

INDEPENDENT AUDITOR'S REPORT

Honorable Sheriff
Taylor County, Florida

Report on the Financial Statements

We have audited the accompanying special purpose fund financial statements of the Taylor County Sheriff (the Sheriff), as of and for the year ended September 30, 2022, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. The standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness or significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The accompanying special purpose fund financial statements were prepared for the purpose of complying with Section 218.39(8), *Florida Statutes*, and Rule 10.557(5), of Chapter 10.550, *Rules of the Auditor General - Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Sheriff is part of the reporting entity, Taylor County, Florida. Accordingly, these special purpose fund financial statements are not a complete presentation of the reporting entity's basic financial statements.

Opinion

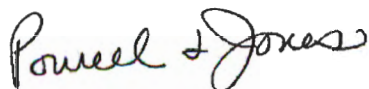
In our opinion, the special purpose fund financial statements referred to above present fairly, in all material respects, the financial position of the Taylor County Sheriff, as of September 30, 2022, and the results of its operations and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 30, 2023, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and on compliance.

Other Information

Our audit was made for the purpose of forming an opinion on the special purpose fund financial statements taken as a whole. The combining and individual fund financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the special purpose fund financial statements of the Sheriff. Such information has been subjected to the auditing procedures applied in the audit of the special purpose fund financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the special purpose fund financial statements taken as a whole.



POWELL & JONES
Certified Public Accountants
June 30, 2023

FINANCIAL STATEMENTS

**TAYLOR COUNTY, FLORIDA
SHERIFF
GOVERNMENTAL FUNDS
BALANCE SHEET
September 30, 2022**

	<u>Governmental Funds</u>		
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Totals</u>
ASSETS			
Current assets			
Cash	\$ 81,879	\$ 98,914	\$ 180,793
Accounts receivable	68,178	10,626	78,804
Total assets	<u>\$ 150,057</u>	<u>\$ 109,540</u>	<u>\$ 259,597</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ 2,438	\$ -	\$ 2,438
Due to Board of County Commissioners	141,555	-	141,555
Other current liabilities	6,064	-	6,064
Total liabilities	<u>150,057</u>	<u>-</u>	<u>150,057</u>
Fund balance			
Restricted	-	109,540	109,540
Total fund balances	<u>-</u>	<u>109,540</u>	<u>109,540</u>
Total liabilities and fund balances	<u>\$ 150,057</u>	<u>\$ 109,540</u>	<u>\$ 259,597</u>

See notes to financial statements

**TAYLOR COUNTY, FLORIDA
SHERIFF
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the Fiscal Year Ended September 30, 2022

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Totals</u>
REVENUES			
Intergovernmental	\$ 404,910	\$ 232,968	\$ 637,878
Charges for services	114,274	153,062	267,336
Miscellaneous	-	5,500	5,500
Total revenues	<u>519,184</u>	<u>391,530</u>	<u>910,714</u>
EXPENDITURES			
Public safety			
Law enforcement			
Personnel services	4,196,365	-	4,196,365
Operating expenses	867,484	202,492	1,069,976
Total law enforcement	<u>5,063,849</u>	<u>202,492</u>	<u>5,266,341</u>
Detention and correction			
Personnel services	2,380,189	-	2,380,189
Operating expenses	501,915	87,941	589,856
Capital outlay	-	28,423	28,423
Total detention and correction	<u>2,882,104</u>	<u>116,364</u>	<u>2,998,468</u>
Total expenditures	<u>7,945,953</u>	<u>318,856</u>	<u>8,264,809</u>
Excess of revenues over (under) expenditures	<u>(7,426,769)</u>	<u>72,674</u>	<u>(7,354,095)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Board of County Commissioners	7,426,769	-	7,426,769
Total other financing sources (uses)	<u>7,426,769</u>	<u>-</u>	<u>7,426,769</u>
Net change in fund balances	-	72,674	72,674
Fund balances at beginning of year	-	36,866	36,866
Fund balances at end of year	<u>\$ -</u>	<u>\$ 109,540</u>	<u>\$ 109,540</u>

See notes to financial statements

**TAYLOR COUNTY, FLORIDA
SHERIFF
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2022**

	Custodial Funds
ASSETS	
Cash	\$ 82,218
Total assets	\$ 82,218
LIABILITIES	
Due to other governmental units	\$ 34,332
Total liabilities	34,332
NET POSITION	\$ 47,886

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
SHERIFF
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Fiscal Year Ended September 30, 2022**

	<u>Custodial Funds</u>
ADDITIONS	
Funds held for others	\$ 306,663
Sheriff civil fees	<u>35,376</u>
Total additions	<u>342,039</u>
DEDUCTIONS	
Funds held for others	307,884
Sheriff civil fees	<u>47,736</u>
Total deductions	<u>355,620</u>
Change in net position	(13,581)
Restatement	<u>61,467</u>
Net position - end of year	<u>\$ 47,886</u>

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
SHERIFF
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Taylor County Sheriff (Sheriff).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Sheriff, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Sheriff's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Sheriff is reported as a part of the primary government of Taylor County, Florida. The Sheriff's financial statements do not purport to reflect the financial position or results of operations of Taylor County, Florida, taken as a whole.

These special purpose financial statements of the Sheriff are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds utilized by the Sheriff are as follows:

(i) Governmental Funds

General Fund - The General Fund of the Sheriff is used to account for all financial resources, which are generated from operations of the Office or any other resources not required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources which are legally restricted to expenditures for specified purposes. During the fiscal year ended September 30, 2022, the Sheriff maintained the following Special Revenue Funds:

Drug Task Force Grant
Special Law Enforcement Trust
Inmate Welfare
Emergency Management Grant

(ii) **Custodial Funds**

Custodial Funds – Custodial funds are required and used by the Sheriff to account for resources received from and disbursed to other governmental units, other funds of Taylor County and individuals. The Sheriff functions purely as an agent for others in the maintenance of these funds. The following Agency Funds are maintained:

Individual Depository
Inmate Trust
Evidence Trust

C. Basis of Accounting - The “Basis of Accounting” refers to when revenues and expenditures, and the related assets and liabilities, are recognized in the accounting records and reported in the financial statements. The Sheriff currently maintains his accounting records for all funds on the cash basis. However, for financial statements purposes appropriate adjustments are made to report governmental and fiduciary fund types using the modified accrual basis of accounting.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriated budget, which includes the operating budget of the Sheriff.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the amended budget of the Sheriff.

E. Cash and Investments - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as “Cash.” At September 30, 2022, the book balance of the Sheriff’s deposits was \$352,241. This balance was covered by federal depository insurance and collateral held at various qualified public depositories. Chapter 280, *Florida Statutes*, defines the eligible collateral for these qualified public depositories.

The collateral for the Sheriff’s deposits is categorized to give an indication of the level of risk assumed by the Sheriff at year end. Category 1 includes deposits that are insured or registered or for which the securities are held by the Sheriff or his agent in the Sheriff’s name. Category 2 includes uninsured and unregistered deposits for which the securities are held by the counterparty’s trust department or agent in the Sheriff’s name. Category 3 includes uninsured or unregistered deposits for which the securities are held by the counterparty’s

trust department or agent, but not in the Sheriff's name. All of the collateral covering the Sheriff's deposits was Category 1.

F. Inventories - It is the policy of the Sheriff to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in governmental fund type operations are accounted for in the Sheriff's Capital Assets Accounts, except for its infrastructure fixed assets which the County has elected not to report. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. No depreciation has been provided on the Sheriff's fixed assets.

H. Compensated Absences - Compensated absences are absences for which employees will be paid, such as vacation and sick leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund of the Board of County Commissioners that will pay for them. The remainder of the compensated absences liability totaling \$232,439 is reported in the General Long-Term Debt Accounts of the Board of County Commissioners.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Equipment</u>	<u>Accumulated Depreciation</u>	<u>Net Assets</u>
Beginning Balance	\$ 3,824,362	\$ (2,657,282)	\$ 1,167,080
Additions	35,411	(143,894)	(108,483)
Ending Balance	<u>\$ 3,859,773</u>	<u>\$ (2,801,176)</u>	<u>\$ 1,058,597</u>

NOTE 3. PENSION PLAN

Plan Description - The Sheriff contributes to the Florida Retirement System ("System"), a cost sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850)488-5706.

Funding Policy - The System was employee noncontributory through June 30, 2011. Subsequently, employees contribute 3% of their salaries to the System. The Sheriff is required to contribute at an actuarially determined rate. The rates at September 30, 2022, were as follows: Regular Employees 10.82%; Special Risk Administrative Support 37.76%, Special Risk Employees 25.89%; Senior Management 29.01%; Elected Officials 51.42% and employees electing the DROP Program 18.34%. The contribution requirements of plan members and the Sheriff are established and may be amended by the Florida Legislature. The Sheriff's contributions to the System for the years ending September 30, 2022, 2021 and 2020 were \$834,781, \$759,092, and \$748,724, respectively, equal to the required contributions for each year. Full information on the System is included in Note 12 to the Taylor County, Florida Financial Report.

NOTE 4. RISK MANAGEMENT

The Sheriff participates in various public entity risk pools for certain of its insurance coverages. Under these insurance risk pools, the Sheriff's entity risk pool pays annual premiums to the pools for its insurance coverages. The agreements for formation of the pools provide that the pools will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specific amounts.

The Sheriff continues to carry commercial insurance for other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The pooling agreements allow for the pools to make additional assessments to make the pools self-sustaining. It is not possible to estimate the amount of such additional assessments, which might have to be paid by the Sheriff.

The pooling agreements require the pool to be self-sustaining. It is not possible to estimate the amount of losses, which might have to be borne by the Sheriff.

NOTE 5. LEASES

The Sheriff has various leases for office equipment with noncancelable terms. Lease expense for the 2022 fiscal year was \$5,270. The following is a schedule of commitments under these leases:

Fiscal Year Ending	
2022	\$ 4,923
2023	4,923
2024	4,923
Total	<u>\$ 14,769</u>

NOTE 6. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the State and Federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Sheriff and Board of County Commissioners expect such amounts, if any, to be immaterial.

COMBINING AND INDIVIDUAL FUND STATEMENTS

**TAYLOR COUNTY
SHERIFF
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 404,910	\$ 404,910
Charges for services	-	-	114,274	114,274
Total revenues	-	-	519,184	519,184
EXPENDITURES				
Public Safety				
Lawenforcement				
Personnel services	4,081,549	4,081,549	4,196,365	(114,816)
Operating expenses	535,887	535,887	867,484	(331,597)
Total lawenforcement	4,617,436	4,617,436	5,063,849	(446,413)
Detention and correction				
Personnel services	2,268,624	2,268,624	2,380,189	(111,565)
Operating expenses	545,995	545,995	501,915	44,080
Total detention and correction	2,814,619	2,814,619	2,882,104	(67,485)
Total expenditures	7,432,055	7,432,055	7,945,953	(513,898)
Excess of revenues over (under) expenditures	(7,432,055)	(7,432,055)	(7,426,769)	1,033,082
OTHER FINANCING SOURCES				
Transfers to other funds	-	-	-	3,039
Transfers from Board of County Commissioners	7,432,055	7,432,055	7,426,769	(5,286)
Total other financing sources	7,432,055	7,432,055	7,426,769	1,030,835
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
SHERIFF
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
September 30, 2022**

	<u>Drug Task Force Grant</u>	<u>Inmate Welfare</u>	<u>Local Law Enforcement Block Grant</u>	<u>Special Law Enforcement Trust</u>	<u>Emergency Management</u>	<u>Totals</u>
ASSETS						
Current assets						
Cash	\$ 18,587	\$ 31,827	\$ -	\$ 7,841	\$ 40,659	\$ 98,914
Accounts receivable	5,642	4,984	-	-	-	10,626
Due from other governmental units	-	-	-	-	-	-
Total assets	<u>\$ 24,229</u>	<u>\$ 36,811</u>	<u>\$ -</u>	<u>\$ 7,841</u>	<u>\$ 40,659</u>	<u>\$ 109,540</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES						
Restricted	24,229	36,811	-	7,841	40,659	109,540
Total fund balances	<u>\$ 24,229</u>	<u>\$ 36,811</u>	<u>\$ -</u>	<u>\$ 7,841</u>	<u>\$ 40,659</u>	<u>\$ 109,540</u>

See notes to financial statements

TAYLOR COUNTY, FLORIDA
SHERIFF
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
For the Fiscal Year Ended September 30, 2022

	Drug Task Force Grant	Inmate Welfare	Special Law Enforcement Trust	Emergency Management	Totals
REVENUES					
Intergovernmental					
Federal and State grants					
Public safety	\$ 30,683	\$ -	\$ -	\$ 202,285	\$ 232,968
Total intergovernmental revenue	30,683	-	-	202,285	232,968
Charges for services					
Public safety	-	153,062	-	-	153,062
Miscellaneous					
Miscellaneous	-	-	5,500	-	5,500
Total revenues	30,683	153,062	5,500	202,285	391,530
EXPENDITURES					
Public safety					
Law enforcement					
Operating expenses	23,799	-	3,034	175,659	202,492
Total law enforcement	23,799	-	3,034	175,659	202,492
Corrections and detention					
Operating expenses	-	87,941	-	-	87,941
Capital outlay	-	28,423	-	-	28,423
Total corrections and detention	-	116,364	-	-	116,364
Total expenditures	23,799	116,364	3,034	175,659	318,856
Excess of revenues over expenditures	6,884	36,698	2,466	26,626	72,674
Net change in fund balance	6,884	36,698	2,466	26,626	72,674
Fund balances at beginning of year	17,345	113	5,375	14,033	36,866
Fund balances at end of year	\$ 24,229	\$ 36,811	\$ 7,841	\$ 40,659	\$ 109,540

See notes to financial statements

TAYLOR COUNTY, FLORIDA
SHERIFF
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
September 30, 2022

	Individual Depository	Inmate Trust	Evidence Trust	Totals
ASSETS				
Cash	\$ 34,332	\$ 36,575	\$ 11,311	\$ 82,218
Total assets	<u>\$ 34,332</u>	<u>\$ 36,575</u>	<u>\$ 11,311</u>	<u>\$ 82,218</u>
LIABILITIES				
Due to other governmental units	\$ 34,332	\$ -	\$ -	\$ 34,332
Total liabilities	<u>34,332</u>	<u>-</u>	<u>-</u>	<u>34,332</u>
NET POSITION	<u>\$ -</u>	<u>\$ 36,575</u>	<u>\$ 11,311</u>	<u>\$ 47,886</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
SHERIFF
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Fiscal Year Ended September 30, 2022**

	<u>Individual Depository</u>	<u>Inmate Trust</u>	<u>Evidence Trust</u>	<u>Totals</u>
ADDITIONS				
Funds held for others	\$ -	\$ 282,563	\$ 24,100	\$ 306,663
Sheriff civil fees	<u>35,376</u>	<u>-</u>	<u>-</u>	<u>35,376</u>
Total additions	<u>35,376</u>	<u>282,563</u>	<u>24,100</u>	<u>342,039</u>
DEDUCTIONS				
Funds held for others	-	283,036	24,848	307,884
Sheriff civil fees	<u>47,736</u>	<u>-</u>	<u>-</u>	<u>47,736</u>
Total deductions	<u>47,736</u>	<u>283,036</u>	<u>24,848</u>	<u>355,620</u>
Change in net position	(12,360)	(473)	(748)	(13,581)
Net position - beginning of year	<u>12,360</u>	<u>37,048</u>	<u>12,059</u>	<u>61,467</u>
Net position - end of year	<u>\$ -</u>	<u>\$ 36,575</u>	<u>\$ 11,311</u>	<u>\$ 47,886</u>

See notes to financial statements.

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Sheriff
Taylor County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the special purpose financial statements of the Taylor County Sheriff as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Taylor County Sheriff's special purpose financial statements, and have issued our report thereon dated June 30, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Taylor County Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Taylor County Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Taylor County Sheriff' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Taylor County Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Powell & Jones". The signature is written in a cursive, flowing style.

POWELL & JONES
Certified Public Accountants
June 30, 2023

MANAGEMENT LETTER

Honorable Sheriff
Taylor County, Florida

We have audited the special purpose fund financial statements of the Taylor County Sheriff, as of and for the year ended September 30, 2022, and have issued our report thereon dated June 30, 2023.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, *Rules of the Florida Auditor General*.

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards. Disclosures in this report which is dated June 30, 2023, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with the Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida. The Letter includes the following information, which is not included in the aforementioned auditor's reports or schedule:

Section 10.554(l)(i)l., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

PRIOR YEAR FINDINGS

There were no findings in the prior year.

CURRENT YEAR FINDINGS

2022-01 Inmate Welfare and Individual Depositors Accounts

From our audit procedures we found that formal bank reconciliations were not completed for the Inmate Welfare and Individual Depositors accounts for several months during the year. There were also numerous related documents and records relating to these funds that could not be located for audit purposes. We were advised that this was due to a former employee who did not properly perform her assigned duties. For proper internal controls we recommend that records for these funds be properly maintained and that a supervisory position regularly review the bank reconciliations and related accounting and documentary records for these funds.

AUDITOR GENERAL COMPLIANCE MATTERS

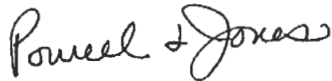
Financial Emergency Status – We determined that the Sheriff had not met any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment - As required by the *Rules of the Auditor General* (Sections 10.554(1)(i)5a. and 10.556(7), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.550.

CONCLUSION

We have reviewed information regarding our audit with the Sheriff and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit of the Office. We appreciate the overall high quality of the financial records and personnel in the Sheriff's Office. We also appreciate the helpful assistance, professionalism and courtesy afforded us by these employees.



POWELL & JONES
Certified Public Accountants
June 30, 2023

INDEPENDENT ACCOUNTANT'S REPORT

To The Sheriff
Taylor County, Florida

We have examined the Taylor County, Florida Sheriff's (the Sheriff) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2022. Management is responsible for the Sheriff's compliance with those requirements. Our responsibility is to express an opinion on the Sheriff's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Sheriff's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Sheriff's compliance with specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of the Taylor County, Florida Sheriff, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



POWELL & JONES
Certified Public Accountants
June 30, 2023

SUPERVISOR OF ELECTIONS

**TAYLOR COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
FINANCIAL STATEMENTS
For the Fiscal Year Ended September 30, 2022**

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	190
FINANCIAL STATEMENTS	
Governmental Fund	
Balance Sheet	194
Statement of Revenues, Expenditures, and Changes in Fund Balance	195
Notes to Financial Statements	196
REQUIRED SUPPLEMENTARY INFORMATION	
General Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	200
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	202
Management Letter Required by Chapter 10.550, <i>Rules of the Auditor General</i>	204
Independent Accountant's Report	206



Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200
Fax 386.719.5504

INDEPENDENT AUDITOR'S REPORT

To the Honorable Dana Southerland
Supervisor of Elections of Taylor County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the major fund of the Taylor County Supervisor of Elections as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Taylor County Supervisor of Elections' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Taylor County Supervisor of Elections, as of September 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Taylor County Supervisor of Elections and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), Florida Statutes, and Rule 10.557(5) of Chapter 10.550, Rules of the Auditor General – Local Governmental Entity Audits. As described in Note 1 to the financial statements, the Supervisor of Elections is part of the reporting for Taylor County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Taylor County Supervisor of Elections' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether these financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Taylor County Supervisor of Elections' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Taylor County Supervisor of Elections' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principals generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. We have applied certain limited to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit for the basic financial statements. We do not express an opinion, or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2023, on our consideration of the Taylor County Supervisor of Elections' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Taylor County Supervisor of Elections' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Taylor County Supervisor of Elections' internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Powell & Jones". The signature is written in a cursive, flowing style.**Powell and Jones CPA**

Lake City, Florida
February 24, 2023

FINANCIAL STATEMENTS

**TAYLOR COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
GOVERNMENTAL FUND
BALANCE SHEET
September 30, 2022**

	<u>General Fund</u>
ASSETS	
Current Assets	
Cash	\$ 39,901
Total assets	<u>\$ 39,901</u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Current Liabilities	
Unearned grant revenue	\$ 2,628
Due to Board of County Commissioners	25,511
Other current liabilities	11,762
Total liabilities	<u>39,901</u>
FUND BALANCE	<u>-</u>
Total liabilities and fund balance	<u>\$ 39,901</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
GOVERNMENTAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 2022**

	<u>General Fund</u>
REVENUES	
Intergovernmental	
Grants	
Election Security	\$ 36,160
Network Security Enhancement	11,194
Election Security Improvement	34,827
Total intergovernmental	<u>82,181</u>
Miscellaneous	
Other	983
Interest	3
Total miscellaneous	<u>986</u>
Total revenues	<u>83,167</u>
EXPENDITURES	
General government	
Other general government	
Supervisor of Elections	
Personnel services	380,208
Operating expenses	278,974
Capital outlay	56,176
Total Expenditures	<u>715,358</u>
Excess of revenues over (under) expenditures	<u>(632,191)</u>
OTHER FINANCING SOURCES	
Transfers (to) from Board of County Commissioners	
Transfers in	657,702
Transfers out	(25,511)
Total other financing sources (uses)	<u>632,191</u>
Net change in fund balance	-
Fund balance at end of year	<u>\$ -</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
September 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Taylor County Supervisor of Elections (Supervisor of Elections).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Supervisor of Elections, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Supervisor of Elections' Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Supervisor of Elections is reported as a part of the primary government of Taylor County, Florida. The Supervisor of Elections' financial statements do not purport to reflect the financial position or the results of operations of a Taylor County, Florida, taken as a whole.

The financial statements of the Supervisor of Elections are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds utilized by the Supervisor of Elections are as follows:

(i) Governmental Fund

General Fund - The General Fund of the Supervisor of Elections is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Supervisor of Elections currently maintains accounting records for all funds on the cash basis. However, for financial statement purposes appropriate adjustments are made to report governmental and fiduciary fund types using

the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations. Encumbrance accounting is not utilized by the Supervisor of Elections.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriations budget, which includes the operating budget of the Supervisor of Elections.

In the budgetary comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Supervisor of Elections, as amended by the Supervisor of Elections.

E. Cash and Investments - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash." At September 30, 2022, the book balance of the Supervisor of Elections' deposits was \$39,901.

F. Inventories - It is the policy of the Supervisor of Elections to record the acquisition of supplies as expenditures at the time of purchase. The number of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in governmental fund type operations are accounted for in the Capital Assets Accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Assets purchased by the Supervisor of Elections are reported in the Board of County Commissioners' Governmental Capital Assets Accounts.

H. Compensated Absences - The Supervisor of Elections follows generally accepted accounting principles in accounting for accrued compensated absences. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Supervisor of Elections and this practice is expected to continue in the future. The Supervisor of Elections maintained compensated absence records for the hours earned, used and available as of September 30, 2022. The balance of compensated absences is \$23,461.

I. Leases

The Supervisor has various leases for office equipment with remaining terms of one to five years at various monthly rates. The Supervisor of Elections reports leases as monthly expenditures and the total lease expense for the year ending September 30, 2022, was

\$3,207. Leases held by the Supervisor of Elections are reported in the government-wide financial statements of the County, in accordance with SGAS No. 87. The schedule below shows the annual interest expense and lease principal payments to maturity as of September 30, 2022:

Year	Payment	Interest	Principal
2022	\$ 3.207	\$ 292	\$ 6.981
2023	3.207	187	3.774
2024	2.733	82	1.041
2025	1.041	12	-
	\$ 10.188	\$ 573	\$ 11.796

J. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Risk Management - The Supervisor of Elections is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets: errors or omissions: injuries to employees and the public: or damage to property of others. The Supervisor of Elections directly purchases insurance and participates in the risk management program through the Taylor County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from losses.

L. Unearned Revenues - Unearned revenues reported in the financial statements represent unearned revenues which are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as deferred revenues.

NOTE 2. PENSION PLAN

Plan Description - The Supervisor of Elections contributes to the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida; or by calling (850) 488-5706.

Funding Policy - The System was employee noncontributory through June 30, 2011. Subsequently, employees are required to contribute 3% to the System. The Supervisor of Elections is required to contribute at an actuarially determined rate. The rates at September 30, 2022, were as follows: Regular Employees 11.91%; Senior Management 31.57%; and

Elected Officials 57.00%. The contribution requirements of plan members and the Supervisor of Elections are established and may be amended by the Florida Legislature. The Supervisor of Elections' contributions to the System for the years ending September 30, 2022, 2021, 2020, and 2019 were \$68,501, \$64,470, \$59,912 and \$57,730, respectively, equal to the required contributions for each year. Full financial information on the System is contained in Note 12 to the Taylor County, Florida Financial Report.

REQUIRED SUPPLEMENTARY INFORMATION

**TAYLOR COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2022**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental			
Grants			
Election Security	\$ -	\$ 36,160	\$ 36,160
Network Security Enhancement	-	11,194	11,194
Election Security Improvement	-	34,827	34,827
Total Intergovernmental	-	82,181	82,181
Miscellaneous			
Other	-	983	983
Interest	-	3	3
Total miscellaneous	-	986	983
Total revenues	-	83,167	83,164
EXPENDITURES			
General government			
Other general government			
Supervisor of Elections			
Personnel services	357,181	380,208	(23,027)
Operating expenses	245,735	278,974	(33,239)
Capital outlay	54,792	56,176	(1,384)
Total Supervisor of Elections	657,708	715,358	(57,650)
Excess of revenues over (under) expenditures	(657,708)	(632,191)	25,514
OTHER FINANCING SOURCES			
Transfers (to) from Board of County Commissioners			
Transfers in	657,708	657,702	(6)
Transfers out	-	(25,511)	(25,511)
Total other financing sources (uses)	657,708	632,191	(25,517)
Net change in fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Dana Southerland
Supervisor of Elections of Taylor County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Taylor County Supervisor of Elections as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Taylor County Supervisor of Elections financial statements, and have issued our report thereon dated February 24, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Taylor County Supervisor of Elections' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Taylor County Supervisor of Elections' internal control. Accordingly, we do not express an opinion on the effectiveness of the Taylor County Supervisor of Elections' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Taylor County Supervisor of Elections' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, Florida
February 24, 2023

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

Honorable Supervisor of Elections
Taylor County, Florida

We have audited the financial statements of the Taylor County Supervisor of Elections, as of and for the year ended September 30, 2022, and have issued our report thereon dated February 24, 2023.

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated February 24, 2023. Disclosures in that report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that the following be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

FINANCIAL COMPLIANCE MATTERS

Financial Emergency Status – We have determined that the Supervisor of Elections did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment Procedures - As required by the Rules of the Auditor General (Sections 10.554(1)(i)5.c. and 10.556(7)), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Our audit did not disclose any further items that would be required to be reported under the Rules of the Auditor General, Chapter 10.554(1)(f).

CONCLUSION

We have reviewed information regarding our audit with the Supervisor of Elections and have provided her with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with our audit of the Supervisor of Elections. We appreciate the helpful assistance of Supervisor of Elections staff in completing our audit and also the generally high quality of the Supervisor of Elections' financial records and internal control. We also appreciate the helpful assistance and courtesy afforded us by these employees.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, Florida
February 24, 2023

INDEPENDENT ACCOUNTANT'S REPORT

To The Supervisor of Elections
Taylor County, Florida

We have examined the Taylor County, Florida Supervisor of Elections' (the Supervisor) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2021. Management is responsible for the Supervisor's compliance with those requirements. Our responsibility is to express an opinion on the Supervisor's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Supervisor's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Supervisor's compliance with specified requirements.

In our opinion, the Supervisor complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of the Taylor County, Florida Supervisor of Elections, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, Florida
February 24, 2032

TAX COLLECTOR

TAYLOR COUNTY, FLORIDA

TAX COLLECTOR

FINANCIAL STATEMENTS

For the Fiscal Year Ended September 30, 2022

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	214
FINANCIAL STATEMENTS	
Governmental Fund	
Balance Sheet	218
Statement of Revenues, Expenditures and Changes in Fund Balance	219
Fiduciary Funds	
Statement of Net Position	220
Statement of Changes in Net Position	221
Notes to Financial Statements	222
REQUIRED SUPPLEMENTARY INFORMATION	
General Fund	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	226
SUPPLEMENTARY INFORMATION	
Combining Statement of Fiduciary Net Position	229
Combining Statement of Changes in Fiduciary Net Position	230
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	232
Management Letter as Required by Chapter 10,550, Rules of the Auditor General	234
Independent Accountant's Report	236



Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200
Fax 386.719.5504

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mark Wiggins
Tax Collector of Taylor County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the major fund and aggregate remaining fund information of Taylor County, Florida, Tax Collector, (the "Tax Collector") as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Taylor County Tax Collector's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Tax Collector, as of September 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Tax Collector and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), Florida Statutes, and Rule 10.557(5) of Chapter 10.550, *Rules of the Auditor General – Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Tax Collector is part of the reporting for Taylor County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Tax Collector's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Tax Collector's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during

our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tax Collector's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated April 15, 2023, on our consideration of the Tax Collector's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Tax Collector's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in the Tax Collector's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, Florida
April 15, 2023

FINANCIAL STATEMENTS

**TAYLOR COUNTY, FLORIDA
TAX COLLECTOR
GOVERNMENTAL FUND
BALANCE SHEET**
For the Fiscal Year Ended September 30, 2022

	<u>General Fund</u>
ASSETS	
Current Assets	
Cash	\$ 61,231
Total assets	<u>\$ 61,231</u>
 LIABILITIES AND FUND BALANCES	
LIABILITIES	
Current Liabilities	
Due to Board of County Commissioners	\$ 61,231
Total liabilities	<u>\$ 61,231</u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
TAX COLLECTOR
GOVERNMENTAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 2022**

	<u>General Fund</u>
REVENUES	
Charges for services and fees	\$ 385,266
Advertising income	46,472
Commissions - Suwannee River	17,249
Commissions - tax roll	486,045
Total revenues	<u>935,032</u>
EXPENDITURES	
General government	
Personnel services	968,572
Operating expenses	241,618
Total expenditures	<u>1,210,190</u>
Excess of revenues over (under) expenditures	<u>(275,158)</u>
OTHER FINANCING SOURCES (USES)	
Transfers from Board of County Commissioners	336,389
Transfers to the Board of County Commissioners	(61,231)
Total other financing sources (uses)	<u>275,158</u>
Net change in fund balance	-
Fund balance at beginning of year	-
Fund balance at end of year	<u><u>\$ -</u></u>

See notes to financial statements

**TAYLOR COUNTY, FLORIDA
TAX COLLECTOR
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2022**

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ 417,119
Accounts receivable	9,552
Due from other governmental units	482
Total assets	<u><u>\$ 427,153</u></u>
LIABILITIES	
Due to other governmental units	\$ 5,033
Other current liabilities	493
Taxes and fees payable	396,760
Total liabilities	<u><u>402,285</u></u>
NET POSITION	
Total net position	<u><u>\$ 24,868</u></u>

See notes to financial statements.

**TAYLOR COUNTY, FLORIDA
TAX COLLECTOR
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Fiscal Year Ended September 30, 2022**

	<u>Custodial Funds</u>
ADDITIONS	
Funds held for others	\$ 11,155,294
Property taxes collected for other governments	29,391,647
Sales taxes and fees collected for other governments	7,311,746
Tax Collector licenses and fees	1,627,379
Total additions	<u>49,486,066</u>
DEDUCTIONS	
Funds held for others	11,105,871
Taxes and fees payable	36,755,451
Licenses and fees	1,630,290
Total deductions	<u>49,491,613</u>
Change in net position	(5,547)
 Net position at beginning of year	 <u>30,414</u>
Net position at end of year	<u><u>\$ 24,867</u></u>

See notes to financial statements.

TAYLOR COUNTY, FLORIDA
TAX COLLECTOR
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Taylor County, Florida, Tax Collector (the "Tax Collector").

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB 39 "Determining Whether Certain Organizations Are Component Units an Amendment of GASB Statement 14," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Tax Collector, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Tax Collector's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Tax Collector is reported as a part of the primary government of Taylor County, Florida. The Tax Collector's financial statements do not purport to reflect the financial position or the results of operations of Taylor County, Florida, taken as a whole.

The financial statements of the Tax Collector are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds and account group utilized by the Tax Collector are as follows:

(i) **Governmental Fund**

General Fund - The General Fund of the Tax Collector is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

(ii) **Fiduciary Funds**

Custodial Funds - Custodial Funds are used to account for assets held by the Tax Collector as an agent for individuals, private organizations, other governments, and/or other funds. The following Custodial Funds are maintained by the Tax Collector:

Tax Fund
Tag Fund

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Tax Collector currently maintains his accounting records for all funds on the cash basis. However, for financial statement purposes appropriate adjustments are made to report governmental and fiduciary fund types using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations. Encumbrance accounting is not utilized by the Tax Collector.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriated budget, which includes its funding of the operations of the Tax Collector. The operating budget of the Tax Collector is approved by the Florida Department of Revenue.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Tax Collector, as amended during the year.

E. Cash - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash". At September 30, 2022, the book balance of the Tax Collector's cash was \$478,350. The total bank balance was covered by federal depository insurance and pledged collateral.

The collateral for the Tax Collector's deposits is categorized to give an indication of the level of risk assumed by the Tax Collector at year end. Category 1 includes deposits that are insured or registered or for which the securities are held by the Tax Collector or his agent in the Tax Collector's name. Category 2 includes uninsured and unregistered deposits for which the securities are held by the counterparty's trust department or agent in the Tax Collector's name. Category 3 includes uninsured or unregistered deposits for which the securities are held by the counterparty's trust department or agent, but not in the Tax Collector's name. At year end, all of the Tax Collector's deposits were in Category 1.

F. Inventories - It is the policy of the Tax Collector to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Depreciation has been provided on the County's equipment on the straight-line basis over three to twelve years. Assets purchased by the Tax Collector are reported in the Board of County Commissioners' General Fixed Assets Accounts.

H. Compensated Absences - The Tax Collector follows generally accepted accounting principles in accounting for accrued compensated absences. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of Tax Collector and this practice is expected to

continue in the future. The Tax Collector maintained compensated absence records for the hours earned, used and available. As of September 30, 2022, the balance of compensated absences is \$24,173.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Tax Collector is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others. The Tax Collector directly purchases insurance and participates in the risk management program through the Taylor County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

K. Restricted Net Position - In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Tax Collector's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. The entire balance of restricted net position reflects amounts held for individuals.

NOTE 2. PENSION PLAN

Plan Description - The Tax Collector contributes to the Florida Retirement System (the "System"), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee noncontributory through June 30, 2011. Effective July 1, 2011, employees are required to contribute 3% of their gross wages. The Tax Collector is required to contribute at an actuarially determined rate. The rates from October 1, 2021 through June 30, 2022 and from July 1, 2021 through September 30, 2022, were as follows:

<u>Class</u>	<u>July 1, 2022 - September 30, 2022</u>	<u>October 1, 2021 - June 30, 2022</u>
Regular Class	10.82%	11.91%
Special Risk Class	25.89%	27.83%
Special Risk Administrative Support	37.76%	38.65%
County Elected Officers Class	51.42%	57.00%
Senior Management Class	29.01%	31.57%
Deferred Retirement Option Program (Drop)	18.34%	18.60%

The contribution requirements of plan members and the Tax Collector are established and may be amended by the Florida Legislature. The Tax Collector's contributions to the System for the years ending September 30, 2022, 2021 and 2020 were \$145,393, \$134,510, and \$125,810, equal to the required contributions for each year.

REQUIRED SUPPLEMENTARY INFORMATION

TAYLOR COUNTY, FLORIDA
TAX COLLECTOR
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGER VS ACTUAL
For the Fiscal Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final	Amounts	
REVENUES				
Charges for services				
County Officer fees				
Tax roll commissions				
Board of County Commissioners	\$ -	\$ -	\$ 486,045	\$ 486,045
SRWMD	-	-	17,249	17,249
Advertising	-	-	40,140	40,140
Advertising delinquent	-	-	6,332	6,332
Fees FWCC	-	-	226	226
Board of County Commissioners	-	-		
postage	-	-	7,458	7,458
DMV fees	-	-	201,388	201,388
Fees sales tax	-	-	1,590	1,590
Fees miscellaneous	-	-	2,733	2,733
Fees drivers licenses	-	-	57,813	57,813
Tax certificate fees	-	-	73,407	73,407
E Comm fees	-	-	7,722	7,722
Total charges for services	-	-	902,103	902,103
Miscellaneous				
Interest earnings	-	-	-	-
Other	-	-	32,929	32,929
Total miscellaneous	-	-	32,929	32,929
Total revenues	-	-	935,032	935,032
EXPENDITURES				
General government				
Personal services				
Executive salaries	110,616	110,616	110,615	1
Regular salaries	458,060	458,060	457,337	723
Special pay	24,000	24,000	22,533	1,467
Temporary salaries	2,000	2,000	-	2,000
FICA	47,469	47,469	43,600	3,869
Retirement	146,273	146,273	145,394	879
Life and health insurance	189,229	189,229	189,093	136
Total personal services	977,647	977,647	968,572	9,075

(Continued)

TAYLOR COUNTY, FLORIDA
TAX COLLECTOR
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGER VS ACTUAL
For the Fiscal Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Operating expenses				
Education	\$ 65,660	\$ 65,660	\$ 65,646	\$ 14
Legal ads	46,635	46,635	46,631	4
Professional services	15,565	15,565	15,565	-
Other contractual services	28,500	28,500	28,497	3
Travel and per diem	1,518	1,518	1,514	4
Communications	5,705	5,705	5,704	1
Postage	22,376	22,376	22,374	2
Rentals and leases	2,500	2,500	2,288	212
Insurance	775	775	776	(1)
Repairs and maintenance	14,481	14,481	14,376	105
Office supplies	32,000	32,000	31,997	3
Books, publications and subscriptions	3,500	3,500	3,500	-
Other current charges	2,750	2,750	2,750	-
Total operating expenses	241,965	241,965	241,618	347
Total expenditures	1,219,612	1,219,612	1,210,190	9,422
Excess of revenues over (under) expenditures	(1,219,612)	(1,219,612)	(275,158)	944,454
OTHER FINANCING SOURCES (USES)				
Transfers from Board of County Commissioners	1,219,612	1,219,612	336,389	(883,223)
Transfers to Board of County Commissioners			(61,231)	(61,231)
Total other financing sources (uses)	1,219,612	1,219,612	275,158	(944,454)
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements.

SUPPLEMENTARY INFORMATION

**TAYLOR COUNTY TAX COLLECTOR
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
September 30, 2022**

	<u>TAX FUND</u>	<u>TAG FUND</u>	<u>TOTALS</u>
ASSETS			
Cash	\$ 416,505	\$ 614	\$ 417,119
Accounts receivable	100	9,452	9,552
Due from other governmental units	-	482	482
Total assets	<u>\$ 416,605</u>	<u>\$ 10,548</u>	<u>\$ 427,153</u>
LIABILITIES			
Due to other governmental units	\$ 1,529	\$ 3,503	\$ 5,033
Other current liabilities	493	-	493
Taxes and fees payable	396,760	-	396,760
Total liabilities	<u>398,782</u>	<u>3,503</u>	<u>402,285</u>
NET POSITION			
Total net position	<u>\$ 17,823</u>	<u>\$ 7,045</u>	<u>\$ 24,868</u>

See notes to financial statements.

**TAYLOR COUNTY TAX COLLECTOR
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Fiscal Year Ended September 30, 2022**

	TAX FUND	TAG FUND	TOTALS
ADDITIONS			
Funds held for others	\$ 51,428	\$ 11,103,866	\$ 11,155,294
Property taxes collected for other governments	29,391,647	-	29,391,647
Sales taxes and fees collected for other governments	-	7,311,746	7,311,746
Tax Collector licenses and fees	-	1,627,379	1,627,379
Total additions	<u>29,443,075</u>	<u>20,042,991</u>	<u>49,486,066</u>
DEDUCTIONS			
Funds held for others	-	11,105,871	11,105,871
Taxes and fees payable	29,445,037	7,310,414	36,755,451
Licenses and fees	-	1,630,290	1,630,290
Total deductions	<u>29,445,037</u>	<u>20,046,575</u>	<u>49,491,613</u>
Change in net position	(1,962)	(3,584)	(5,547)
Net position at beginning of year	19,785	10,629	30,414
Net position at end of year	<u>\$ 17,823</u>	<u>\$ 7,045</u>	<u>\$ 24,867</u>

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mark Wiggins
Tax Collector of Taylor County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Taylor County, Florida Tax Collector, (the "Tax Collector") as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Tax Collector's basic financial statements, and have issued our report thereon dated April 15, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Tax Collector's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector's internal control. Accordingly, we do not express an opinion on the effectiveness of Tax Collector's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Tax Collector's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, Florida
April 15, 2023

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

To the Honorable Mark Wiggins
Tax Collector of Taylor County, Florida

We have audited the financial statements of the Taylor County, Florida Tax Collector (the "Tax Collector"), as of and for the year ended September 30, 2022, and have issued our report thereon dated April 15, 2023.

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated February 7, 2023. Disclosures in that report, should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that the following be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings during the current year.

FINANCIAL COMPLIANCE MATTERS

Financial Emergency Status – We have determined that the Tax Collector did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment – As required by the *Rules of the Auditor General* (Sections 10.554(1)(i)5.b. and 10.556(8)), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.554(1)(f).

Financial Management – Section 10.554(1)(i)2., *Rules of the Auditor General* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters – Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

CONCLUSION

We have reviewed information regarding our audit with the Tax Collector and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with our audit of the Tax Collector. We appreciate the helpful assistance of the Tax Collector Staff in completing our audit and also the generally high quality of the Tax Collector's financial records and internal controls. We also appreciate the helpful assistance and courtesy afforded us by these employees.

A handwritten signature in cursive script that reads "Powell & Jones".

Powell and Jones CPA
Lake City, Florida
April 15, 2023

INDEPENDENT ACCOUNTANT'S REPORT

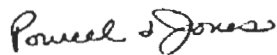
To the Honorable Mark Wiggins
Tax Collector of Taylor County, Florida

We have examined the Taylor County, Florida Tax Collector's (the Tax Collector) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2022. Management is responsible for the Tax Collector's compliance with those requirements. Our responsibility is to express an opinion on the Tax Collector's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Tax Collector's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Tax Collector's compliance with specified requirements.

In our opinion, the Tax Collector complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of the Tax Collector and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



Powell and Jones CPA
Lake City, Florida
April 15, 2023