

**MINUTES**  
**Finance and Economic Development Committee Meeting**  
**October 18, 2016 – 6:30 p.m.**  
**Council Chambers**  
**Tinley Park Village Hall**  
**16250 S. Oak Park Ave.**  
**Tinley Park, IL 60477**

Members Present:                   B. Maher, Chair, Village Trustee  
  M. Pannitto, Village Trustee  
  K. Suggs, Village Trustee

Other Board Members Present: T. J. Grady, Village Trustee  
  J. Vandenberg, Village Trustee

Staff Present:                       D. Niemeyer, Village Manager  
  S. Tilton Assistant Village Manager  
  B. Bettenhausen, Village Treasurer  
  B. Bennett, Commission Secretary

**Item #1** - The meeting of the Finance and Economic Development Committee Meeting was called to order at 6:30 p.m.

**Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE JOINT FINANCE AND ECONOMIC DEVELOPMENT AND PLANNING & ZONING COMMITTEE MEETING HELD ON SEPTEMBER 27, 2016** – Motion was made by Trustee Pannitto, seconded by Trustee Suggs to approve the minutes of the Joint Finance and Economic Development and Planning & Zoning Committee Meeting held on September 27, 2016. Vote by voice. Chairman Maher declared the motion carried.

**Item #3 – REVIEW RESOLUTION 2016-R-030 APPROVING COOK COUNTY CLASS 6B RECLASSIFICATION FOR THE PROPERTY LOCATED AT 17511 AND 17515 DUVAN DRIVE**  
– Conigan Partners, LLC, plans to invest at least \$250,000 in the purchase and rehabilitation of 17511-15 Duvan Drive. The Duvan Industrial Park in Orland Township is eligible for Class 6B reclassification based on the fact that the building has been vacant for over two years. The reclassification for a 6B property is no different than the Class 8, from the Village perspective, but will resolve the property owner’s ability to effectively rehabilitate and operate the renovated building. The project will be an enhancement to the Village and the neighborhood by the rehabilitation and occupancy of a vacant industrial space in the Duvan Industrial Park, a core location for industrial companies in the community. Trustee Maher noted it would be on the Village Board agenda later this evening for formal approval.

**Item #4 – DISCUSS AMENDING AND CHANGING THE AMUSEMENT TAX RATE TO 5%**– A change was considered to the Village Municipal Code in relation to Amusement Tax imposed in 1990. The tax has remained unchanged since it was enacted 26 years ago. Amending the Code to remove this exemption would also provide an opportunity to review the rate of the tax as well. It is believed that a rate of 5% or 6% would be competitive in the market place and is supported. Trustee Pannitto asked for the cost involved related to the Hollywood Music Theater. This information will be gathered and addressed at the next Committee meeting.

**Item #5 – RECEIVE COMMENTS FROM THE PUBLIC** - None

**Minutes**  
**Meeting of the Finance and Economic Development Committee**  
**October 18, 2016**

**ADJOURNMENT**

Motion was made by Trustee Pannitto, seconded by Trustee Suggs to adjourn this meeting of the Finance and Economic Development Committee. Vote by voice call. Chairman Maher declared the motion carried and adjourned the meeting at 6:35 p.m.

bb

cc: *Village Board*  
*Village Manager*  
*Assistant Village Managers*  
*Village Treasurer*  
*Deputy Village Clerk*