

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

TINLEY PARK POLICE PENSION

April 15th, 2015

The regular meeting of the Board of Trustees of the Tinley Park Police Pension Fund was held on Wednesday April 15th, 2015 at the Tinley Park Police Station, 7850 W. 183rd Street, Tinley Park Illinois, for the purpose of conducting regular business, pursuant to notice.

PRESENT: President Ray Violetto, Trustee Melissa Bonarek, Trustee Carl Lindokken, Trustee Mike Moylan.

ABSENT: Trustee Tim Ehlers

ALSO PRESENT: Ruth Gibson, Tom Sawyer and John Falduto from Sawyer / Falduto Asset Management LLC and Spencer Klein and Robert Thompson from MB Financial

CALL TO ORDER: President Ray Violetto at 1902 hours.

The January 21st, 2015 minutes were reviewed. Trustee Lindokken motioned to accept the minutes which was seconded by Trustee Moylan. Motioned carried unanimously by voice vote.

The financial report was presented to the board by Sawyer / Falduto. Total fund was at 2.59 % for the quarter and 2.59% year to date.

The Financial report was presented to the board by Spencer Klein and Robert Thompson from MB Financial. Total fund was at 2.16% for the quarter and 2.16% year to date

Ruth Gibson reported that Tinley Park Police Pension Fund is at \$59,307,447.59.

President Ray Violetto requested a motion to accept the financial reports. Trustee Bonarek moved to accept the motion and it was second by Trustee Moylan. Motion carried unanimously by voice vote.

President Violetto advised that the Michael Prainito Disability examination report will be presented at the July meeting.

President Violetto requested a motion to accept a new applicant into the Tinley Park Pension Fund:

Jason Llamas Date of Birth, 03-04-84, 31 years of age, married with no children, tier 2. Based on current ADA, Trustee Bonarek moved to accept the motion and it was seconded by Trustee Lindokken.

Motion carried unanimously by voice vote.

President Violetto requested a motion to have Laura Godette as the FOIA Officer for the Tinley Park Police Pension Board. Trustee Bonarek moved to accept the motion and it was seconded by Trustee Lindokken. Motion carried unanimously by voice vote.

President Violetto provided an Illinois Finance Entity Certification Form from the Illinois Department of Insurance stating that The Tinley Park Police Pension Fund has bank accounts with First Midwest Bank, and that First Midwest Bank is in compliance with all the requirements of the Illinois Pension Code and High Risk Home Loan Act.

President Violetto presented a request by Police Sergeant Popp to buy his military time while in the reserves from 1982-1988. The information was sent to Christina Roy for her opinion on the number of days that would be allowed to buy back. The final decision will then be up to the Department of Insurance.

Trustee Moylan provided the board with a certificate form Northern Illinois University, University Outreach that he has successfully completed 32 hours of the online certified Trustee Program as of April 12th, 2015.

Trustee Lindokken provided the board with a letter stating that he has completed the 16 hours of training for the Annual Trustee Training requirements. The training Trustee Lindokken completed totaled 39 hours which included, but not limited to 8 hours of ethics, fiduciary responsibilities and investments.

President Violetto requested a motion to accept the training requirements. Trustee Moylan moved to accept the motion which was seconded by Trustee Bonarek. Motion carried unanimously by voice vote. Trustee Lindokken Abstained.

President Violetto requested a motion to have trustees sign the letter for Enrico Burno's dependent child that was approved in October. Trustee Lindokken moved to accept the motion which was seconded by Trustee Moylan. Motion carried unanimously by voice vote. The letter was prepared by legal counsel Richard Reimer and was signed by Trustee's of the Pension Board.

EXECUTIVE SESSION: NONE

PUBLIC ADDRESS: NONE

President Violetto motioned to have the meeting adjourned at 210 hours. Trustee Bonarek moved to accept the motion and it was seconded by Trustee Lindokken. Motion carried unanimously by voice vote.

Respectfully Submitted,
Secretary Bonarek