

## MINUTES

## TINLEY PARK POLICE PENSION

## BOARD OF TRUSTEES REGULAR MEETING

Police Department West Training Room  
7850 W. 183<sup>rd</sup> St.  
Tinley Park, IL 60477

Wednesday, July 18<sup>th</sup>, 2018 – 7:00p.m.

A regular meeting of the Tinley Park Police Pension Board was called to order at 7:00 p.m. by Vice President Lindokken. The following were:

PRESENT: Trustee Timothy Ehlers, Trustee Carl Lindokken, Trustee Frederick Mondt, and Trustee Michael Moylan.

ABSENT: Trustee Violetto

Also present: Village Accountant Ruth Gibson and Thomas Sawyer of Sawyer Falduto Asset Management

Trustee Lindokken asked for a motion to approve the minutes from the special meeting held on 05/31/2018. Trustee Mondt moved and Trustee Moylan seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote.

Trustee Lindokken asked for a motion to approve the minutes from the meeting held on 04/18/2018. Trustee Moylan moved and Trustee Mondt seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote.

Thomas Sawyer presented the financial report of the fund for the 2<sup>nd</sup> quarter of 2018. The account began the 2<sup>nd</sup> quarter with a market value of \$67,821,625. (\$67,791,105 after expenses) The account ended the 2<sup>nd</sup> quarter with a market value of \$68,598,067. The investment return for the second quarter was \$806,962. The account had a gross return of 1.19% and a net return of 1.14% for the 2<sup>nd</sup> quarter.

Village Accountant Ruth Gibson presented the monthly report for June 2018. Ruth Gibson advised the fund had a net increase in assets of 8.73% between 06/30/2017 and 06/30/2018.

Trustee Lindokken asked for a motion to accept the financial reports. Trustee Ehlers moved and Trustee Mondt seconded the motion. The motion carried unanimously by voice vote.

Village Accountant Ruth Gibson presented the treasurers annual statement for the period of 05/01/2017 until 04/30/2018. Gibson advised the statement must be submitted to the Illinois Department of Insurance by 10/31/2018. Ruth provided copies of the interrogatory statement questions for the board to review. Trustee Lindokken tabled the item until the next meeting.

Trustee Lindokken asked for a motion to appoint the following officer positions: Trustee Violetto as President, Trustee Lindokken as Vice President, Trustee Mondt as Secretary, and Trustee Ehlers as assistance secretary. Trustee Ehlers moved and Trustee Mondt seconded the motion. The motion was carried unanimously by voice vote.

Trustee Mondt asked for a motion to accept a new applicant into the fund. Trustee Lindokken moved the motion and Trustee Ehlers seconded the motion. Trustee Mondt stated that Officer Dominic A DeMarchi is 25 years old and single. DeMarchi is a Tier 2 officer, hired on 06/18/2018. The motion carried unanimously by voice vote.

Trustee Mondt asked for a motion to accept a new applicant into the fund. Trustee Lindokken moved the motion and Trustee Moylan seconded the motion. Trustee Mondt stated that Officer Jacob M Japcon is 24 years old and single. Japcon is a Tier 2 officer, hired on 06/18/2018. The motion carried unanimously by voice vote.

Trustee Mondt asked for a motion to accept a new applicant into the fund. Trustee Lindokken moved the motion and Trustee Ehlers seconded the motion. Trustee Mondt stated that Officer Charles J Tabler is 28 years old and single. Tabler is a Tier 2 officer, hired on 06/18/2018. The motion carried unanimously by voice vote.

Trustee Mondt made a request that the village begin sending copies of pension payroll deductions of each active member from every paycheck for the purpose of more easily determining the salary of members prior to their retirement. Village Accountant Ruth Gibson advised that a report containing this information could be generated.

Trustee Mondt advised that payment was made to INSPEE regarding the medical examination of Officer Michael Prainito in the amount of \$2400. The payment was previously preapproved by the board.

Trustee Mondt asked for a motion to approve payment for three trustees at a cost of \$375 each to attend the IPPFA pension conference October 2<sup>nd</sup>-5<sup>th</sup>, 2018 in Lake Geneva, Wisconsin. Trustee Lindokken moved and Trustee Ehlers seconded the motion. A roll call vote was conducted.

AYES: Trustee Lindokken, Trustee Moylan, Trustee Ehlers, and Trustee Mondt

NAYES: None

ABSENT: Trustee Violetto

Trustee Lindokken declared the motion carried.

There was no executive session.

There was no member of the public wishing to comment.

Trustee Lindokken asked for a motion to adjourn the meeting at 7:50p.m. Trustee Moylan moved and Trustee Mondt seconded the motion. The motion carried unanimously by voice vote.

Respectfully Submitted,

Frederick Mondt  
Secretary