

## MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

## TINLEY PARK POLICE PENSION

July 20<sup>th</sup>, 2016

The regular meeting of the Board of Trustees of the Tinley Park Police Pension Fund was held on Wednesday July 20<sup>th</sup>, 2016 at the Tinley Park Police Station, 7850 W. 183<sup>rd</sup> Street, Tinley Park Illinois, for the purpose of conducting regular business, pursuant to notice.

PRESENT: President Ray Violetto, Trustee Melissa Bonarek, Trustee Tim Ehlers,

ABSENT: Trustee Mike Moylan, Trustee Carl Lindokken

ALSO PRESENT: Ruth Gibson, Tom Sawyer and John Falduto from Sawyer / Falduto Asset Management LLC and Spencer Klein, Bob Thompson and Patrick Swaney from MB Financial.

CALL TO ORDER: President Ray Violetto at 1900 hours.

The May 23<sup>rd</sup>, 2016 minutes were reviewed. Trustee Ehlers motioned to accept the minutes. The motion was seconded by Trustee Bonarek. Motioned carried unanimously by voice vote.

The financial report was presented to the board by Tom Sawyer and John Falduto from Sawyer Falduto. Total fund was at 1.61 % for the quarter and 3.04% year to date.

The financial report was presented to the Board by Spencer Klein and Rob Thompson from MB Financial. Total fund was at 1.30% for the quarter and 2.69 % year to date.

Ruth Gibson reported that Tinley Park Police Pension Fund is at \$59,887,607.18. Ruth also discussed the Annual IDOI filing paperwork that was completed and presented.

President Violetto requested a motion to accept the all the financial reports. Trustee Bonarek moved to accept the motion and it was second by Trustee Ehlers. Motion carried unanimously by voice vote.

President Violetto motioned to have the Tinley Park Police Pension Board Officers positions as follows;

Trustee Ray Violetto as President

Trustee Carl Lindokken as Vice President

Trustee Melissa Bonarek as Secretary

Trustee Tim Ehlers as Assistant Secretary

Trustee Ehlers moved to accept the motion and it was seconded by Trustee Bonarek. Motion carried unanimously by voice vote.

President Violetto requested a motion to have Officer William Batsch's preliminary retirement benefits approved. The benefits would become effective August 7<sup>th</sup>, 2016. As of August 6<sup>th</sup>, 2016 Officer Batsch will have completed 30 years, 1 month and 9 days of credible service with a final salary of \$100,551.61. Officer Batsch will be eligible for 75% of his salary, an annual pension of \$75,413.71. Trustee Bonarek moved to accept the motion based on the approval of the upcoming patrolman's contract, and it was seconded by Trustee Ehlers.

A roll call vote was conducted.

AYES: Trustee Bonarek, Trustee Ehlers, President Violetto

NAYES: NONE

ABSENT: Trustee Lindokken, Trustee Moylan

Motion carried

President Violetto requested a motion to have Officer Duane Pulchinski's preliminary retirement benefits approved. The benefits would become effective August 5<sup>th</sup>, 2016. As of August 4<sup>th</sup>, 2016 Officer Pulchinski will have completed 23 years and 3 days of credible service with a final salary of \$101,271.61. Officer Pulchinski will be eligible for 57.5% of his salary, an annual pension of \$58,231.18. Trustee Ehlers moved to accept the motion based on the approval of the upcoming patrolman's contract and it was seconded by Trustee Bonarek.

A roll call vote was conducted.

AYES: Trustee Bonarek, Trustee Ehlers, President Violetto

NAYES: NONE

ABSENT: Trustee Lindokken, Trustee Moylan

Motion carried

President Violetto requested a motion to have Officer Delynn Flannery's preliminary retirement benefits approved. The benefits would become effective August 6<sup>th</sup>, 2016. As of August 5<sup>th</sup>, 2016 Officer Flannery will have completed 22 years, 2 months and 22 days of credible service with a final salary of 100,551.61. Officer Flannery will be eligible for 55% of her salary, an annual pension of \$55,303.39. Trustee Ehlers moved to accept the motion based on the approval of the upcoming patrolman's contract and it was seconded by Trustee Bonarek.

A roll call vote was conducted.

AYES: Trustee Bonarek, Trustee Ehlers, President Violetto

NAYES: NONE

ABSENT: Trustee Lindokken, Trustee Moylan

Motion carried

President Violetto requested a motion to accept two new applicants based on the current ADA rules into tier 2 of the Tinley Park Police Pension Fund.

Benjamin P. Szafoni, 26 years of age, single with no dependents, a hire date of 06-27-16.

Kent S. Borden, 26 years of age, single with no dependents, a hire date of 06-27-16.

Trustee Ehlers moved to accept the motion and it was seconded by Trustee Bonarek.

Motion carried unanimously by voice vote.

President Violetto advised the board that Michael Prainito's continued disability examination has been completed and Dr Rinella opined Prainito is still permanently disabled.

President Violetto provided the board with bills from Reimer Dobrovolyn & Karlson LLC for \$458.10 for INSPE for Michael Prainito and \$905.11 for Michael Brown Disability Application. The total to be paid is \$1,363.21.

Trustee Bonarek moved to accept the motion and it was seconded by Trustee Bonarek  
A roll call vote was conducted.

AYES: Trustee Ehlers, Trustee Bonarek, President Violetto

NAYS: NONE

ABSENT: Trustee Lindokken, Trustee Moylan

President Violetto requested a motion to accept a bill from INSPE of \$1800.00 from Dr. Anthony Rinella exam and written report concerning the continued disability review of Michael Prainito.

Trustee Ehlers moved to accept the motion and it was seconded by Trustee Bonarek

A roll call vote was conducted.

AYES: Trustee Ehlers, Trustee Bonarek, President Violetto

NAYS: NONE

ABSENT: Trustee Lindokken, Trustee Moylan

President Violetto requested a motion to accept a bill of \$770 for the training conference held at Lake Geneva for Trustee Bonarek and President Violetto.

A roll call vote was conducted.

AYES: Trustee Ehlers, Trustee Bonarek, President Violetto

NAYS: NONE

ABSENT: Trustee Lindokken, Trustee Moylan

President Violetto advised the board that Officer David Chadek who had resigned from the Tinley Park Police Department elected to withdraw his money from the fund via a direct roll over. That amount was \$3,544.85.

EXECUTIVE SESSION: NONE

PUBLIC ADDRESS: NONE

President Violetto requested a motion to have the meeting adjourned at 2007 hours.

Trustee Ehlers moved to accept the motion and it was seconded by Trustee Bonarek. Motion carried unanimously by voice vote.

Respectfully Submitted,

Secretary Bonarek